



FY24 Interim Financial Report For the Month Ending September 30, 2023

Prepared for the Board, October 10, 2023 by Will Everitt with assistance from Jeff Fetterer

The financial reports are as of 9/30/2023. We are six months (50%) into our fiscal year. Operating income totals \$628k (46% of budget), expenses total 615k (44% of budget), and the resulting in a surplus of 13k; this is 198k better than budgeted and 31k less than last year.

FY24 Revenue Highlights:

Operating income is \$82k more than budgeted and 45k more than last year at this time. Note that diversifying our bank accounts to remain below the FDIC insurance limits and moving our operating cash to money market and certificate of deposit (CD) accounts has earned us \$10,000 in interest when last year at this time we earned \$157 in total in interest.

Gifts from Individuals total 214k, which is 73k more than budgeted and is 39k more than last year at this time. We raised an additional \$14k for the Climate Change and Casco Bay Fund (not part of our operating income).

Corporate gifts total 13k, which is 1k less than budgeted and the 5k more than last year at this time.

Foundation grants total 64k, which is 4k less than budgeted and 14k less than last year at this time.

Government revenue is 65k, which is 8k less than budgeted and 14k less than last year at this time. We are waiting to hear about a City of South Portland grant for our pumpout program (\$5k) which came in this year.

Nonprofit revenue is 3k, which is 2k less than budgeted and 5k less than last year at this time.

Releases of funds for use in operations total 246k which is on budget.

FY24 Expenditure Highlights:

Operating expenses total \$615k which is 116k less than budgeted, mostly due to timing differences. Please note that we begin this year at full staff capacity. The budget also assumed that we would begin to pay for the build out of our new office beginning in September 2023. This may not happen until later this fiscal year.

Capital Activity:

At the end of September, **operating** cash totaled \$574k, and that with Accounts Receivable of 61k (not including Climate Change Fund pledges of 34k) together total 635k. Our total unrestricted and undesignated cash (without donor restrictions) is \$382k.

Friends of Casco Bay is the fiscal sponsor for a BayScaping-like project that City of South Portland is overseeing, "100 Resilient Yards." In May 2023, this project received a \$18,322 grant from Davis Conservation Fund, which for a short amount of time will sit in our operations bank account. These funds show as a liability on our balance sheet under the header "YardScaping/South Portland Yards." The additional \$800 in that line item is for fiscal sponsorship of Portland's YardScaping demonstration site.

Funds at Maine Community Foundation

We have not yet received this quarter's statements from MCF.

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
 September 2023

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 10/06/2023
 Accrual Basis

	Sep 23	Budget	\$ Over Budget	Apr - Sep 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	18,310.76	12,000.00	6,310.76	227,941.87	141,000.00	86,941.87	480,000.00
Less Restricted Climate Fund	-110.00			-14,485.00			
Less Restricted for Program	-1,000.00			-4,025.00			
Total Individuals	17,200.76	12,000.00	5,200.76	209,431.87	141,000.00	68,431.87	480,000.00
Corporations							
All Gifts from Corporations	50.00	5,000.00	-4,950.00	12,530.55	13,800.00	-1,269.45	55,000.00
Less Restricted for Climate Fun	0.00			-100.00			
Less Restricted for Program	0.00			-5,500.00			
Total Corporations	50.00	5,000.00	-4,950.00	6,930.55	13,800.00	-6,869.45	55,000.00
Foundations							
All Foundation Gifts	2,500.00			64,378.00			
Less Restricted for Program	0.00			-1,678.00			
Foundations - Other	0.00	10,000.00	-10,000.00	0.00	67,500.00	-67,500.00	155,000.00
Total Foundations	2,500.00	10,000.00	-7,500.00	62,700.00	67,500.00	-4,800.00	155,000.00
Government & Quasi Governmental							
All Governmental Revenue	9,213.08	16,000.00	-6,786.92	64,530.16	72,505.00	-7,974.84	100,000.00
Less Restricted for Program	-9,213.08			-64,530.16			
Total Government & Quasi Governmental	0.00	16,000.00	-16,000.00	0.00	72,505.00	-72,505.00	100,000.00
Nonprofits							
All Nonprofit Revenue	0.00	0.00	0.00	2,790.35	5,000.00	-2,209.65	10,000.00
Less Restricted for Program	0.00			-250.00			
Total Nonprofits	0.00	0.00	0.00	2,540.35	5,000.00	-2,459.65	10,000.00
Total Unrestricted Contributions	19,750.76	43,000.00	-23,249.24	281,602.77	299,805.00	-18,202.23	800,000.00
Releases							

	<u>Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Sep 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Releases of Restrctd Net Assets							
Releases Unrestricted Gifts	50,000.00	50,000.00	0.00	73,000.00	73,000.00	0.00	223,000.00
Releases for Programs	10,525.00	10,525.00	0.00	120,625.00	120,625.00	0.00	171,800.00
Releases for CMS Data & Commnty	8,750.00	8,750.00	0.00	52,500.00	52,500.00	0.00	105,000.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	38,316.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	69,275.00	69,275.00	0.00	246,125.00	246,125.00	0.00	558,116.00
Less Restricted	-19,275.00			-173,125.00			
Total Releases	50,000.00	69,275.00	-19,275.00	73,000.00	246,125.00	-173,125.00	558,116.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS Data Community	8,750.00			52,500.00			
Continuous Monitorng Sta op	3,505.00			21,030.00			
Baykeeping	11,525.00			124,003.00			
Water Quality Monitoring	0.00			1,125.00			
Pumpout - DEP	5,708.08			43,500.16			
Pumpout - Contributed Gifts	0.00			250.00			
Water Reporter	0.00			5,000.00			
Volunteer Efforts	0.00			1,700.00			
Total Restricted Revenue - Program	29,488.08			249,108.16			
Total Restricted Revenue	29,488.08			249,108.16			
Earned Income							
Pumpout Fees	15.00			515.00			
Special Events							
Sponsored Event - Film Festival	5,140.00			13,950.00			
Total Special Events	5,140.00			13,950.00			
Total Earned Income	5,155.00			14,465.00			
Other Operating Income							
Other Operating Income							
Interest - operating accounts	2,050.37			10,250.00			

	<u>Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Sep 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Total Other Operating Income	2,050.37			10,250.00			
Total Other Operating Income	2,050.37			10,250.00			
Total Income	106,444.21	112,275.00	-5,830.79	628,425.93	545,930.00	82,495.93	1,358,116.00
Gross Profit	106,444.21	112,275.00	-5,830.79	628,425.93	545,930.00	82,495.93	1,358,116.00
Expense							
Compensation							
Salaries - Gross	53,684.28	58,087.00	-4,402.72	350,652.00	372,382.00	-21,730.00	714,000.00
Payroll Taxes	3,993.70	4,477.00	-483.30	26,217.30	28,695.00	-2,477.70	55,000.00
Benefits	8,035.65	7,478.00	557.65	53,289.37	48,608.00	4,681.37	97,000.00
Total Compensation	65,713.63	70,042.00	-4,328.37	430,158.67	449,685.00	-19,526.33	866,000.00
Program Expenses							
Baykeeping Program	1,461.06	5,539.61	-4,078.55	29,928.19	33,237.66	-3,309.47	66,475.00
Boat and Vehicle Expenses	2,268.23	2,454.16	-185.93	11,806.52	14,724.96	-2,918.44	29,450.00
Casco Bay Monitoring	10,450.10	10,925.00	-474.90	63,363.19	109,550.00	-46,186.81	175,100.00
Pumpout Program	995.08	1,595.83	-600.75	10,375.61	9,574.98	800.63	19,150.00
Total Program Expenses	15,174.47	20,514.60	-5,340.13	115,473.51	167,087.60	-51,614.09	290,175.00
Management and Administration							
Occupancy	1,551.67	3,583.34	-2,031.67	10,861.69	21,500.04	-10,638.35	43,000.00
Contingency Office Relocation	0.00	3,750.00	-3,750.00	0.00	22,500.00	-22,500.00	45,000.00
Office and Management	13,110.49	5,583.34	7,527.15	31,947.48	33,500.04	-1,552.56	66,994.00
Board Expenditures	539.48	208.34	331.14	1,218.99	1,250.04	-31.05	2,500.00
Financing Costs	5.00	60.00	-55.00	170.00	360.00	-190.00	720.00
Total Management and Administration	15,206.64	13,185.02	2,021.62	44,198.16	79,110.12	-34,911.96	158,214.00
Fund Raising Expenses							
Special Events Expenses							
Film Festival Expenses	2,786.46			3,295.63			
Total Special Events Expenses	2,786.46			3,295.63			
House Party & Similar Events	2,450.00	1,845.84	604.16	10,423.99	11,075.04	-651.05	22,150.00
Fund Raising Expenses	563.45	2,933.82	-2,370.37	11,462.06	17,602.92	-6,140.86	35,206.00
Total Fund Raising Expenses	5,799.91	4,779.66	1,020.25	25,181.68	28,677.96	-3,496.28	57,356.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	6,000.00	-6,000.00	12,000.00

	Sep 23	Budget	\$ Over Budget	Apr - Sep 23	YTD Budget	\$ Over Budget	Annual Budget
Total Expense	101,894.65	109,521.28	-7,626.63	615,012.02	730,560.68	-115,548.66	1,383,745.00
Net Ordinary Income	4,549.56	2,753.72	1,795.84	13,413.91	-184,630.68	198,044.59	-25,629.00

Other Income/Expense

Other Income

Capital Activity

Activity in Capital Funds

Climate Change & Casco Bay Fund

Climate Fund Gifts	110.00		14,585.00
Climate Funds at MCF	0.00		12,541.43
Climate Fund Interest	0.75		16.88
Gain (-Loss) Stock Gifts	0.00		-173.03
Total Climate Change & Casco Bay Fund	110.75		26,970.28

Baykeeping Fund Net Activity

Net Earnings (Loss) BKEndow MCF	0.00		19,033.88
Total Baykeeping Fund Net Activity	0.00		19,033.88

Boats Fund Net Activity

Net Earnings (Loss) BoatsFd MCF	0.00		2,263.88
Total Boats Fund Net Activity	0.00		2,263.88

Advocacy Fund Net Activity

Net Earnings (Loss) Advocacy Fd	0.00		959.29
Total Advocacy Fund Net Activity	0.00		959.29

Total Activity in Capital Funds

110.75	49,227.33
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Total Capital Activity

110.75	49,227.33
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Total Other Income

110.75	49,227.33
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Other Expense

Depreciation

Depreciation - BK Boats	1,955.90		11,735.40
Depreciation - WQ Equipment	2,397.62		14,385.72
Depreciation - Pumpout	1,506.89		9,041.34
Depreciation - M&A	419.51		2,517.06
Total Depreciation	6,279.92		37,679.52

	<u>Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Sep 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Capital Activity - Expenditures							
Release Net Assets - Programs	10,525.00			120,625.00			
Release Net Assets - Unrestr	50,000.00			73,000.00			
Release of Climate Funds	8,750.00			52,500.00			
Total Capital Activity - Expenditures	<u>69,275.00</u>			<u>246,125.00</u>			
Total Other Expense	<u>75,554.92</u>			<u>283,804.52</u>			
Net Other Income	<u>-75,444.17</u>			<u>-234,577.19</u>			
Net Income	<u><u>-70,894.61</u></u>	<u><u>2,753.72</u></u>	<u><u>-73,648.33</u></u>	<u><u>-221,163.28</u></u>	<u><u>-184,630.68</u></u>	<u><u>-36,532.60</u></u>	<u><u>-25,629.00</u></u>

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April through September 2023

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Oct 6, 2023
Accrual Basis

	Apr - Sep 23	Apr - Sep 22	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	227,941.87	175,293.35	52,648.52
Less Restricted Climate Fund	(14,485.00)	(265.00)	(14,220.00)
Less Restricted Capital Gifts	0.00	(1,000.00)	1,000.00
Less Restricted for Program	(4,025.00)	(12,342.00)	8,317.00
Total Individuals	209,431.87	161,686.35	47,745.52
Corporations			
All Gifts from Corporations	12,530.55	7,789.98	4,740.57
Less Restricted for Climate Fun	(100.00)	0.00	(100.00)
Less Restricted for Program	(5,500.00)	(450.00)	(5,050.00)
Total Corporations	6,930.55	7,339.98	(409.43)
Foundations			
All Foundation Gifts	64,378.00	78,313.22	(13,935.22)
Less Restricted for Program	(1,678.00)	0.00	(1,678.00)
Total Foundations	62,700.00	78,313.22	(15,613.22)
Government & Quasi Governmental			
All Governmental Revenue	64,530.16	78,436.57	(13,906.41)
Less Restricted for Program	(64,530.16)	(78,436.57)	13,906.41
Total Government & Quasi Governmental	0.00	0.00	0.00
Nonprofits			
All Nonprofit Revenue	2,790.35	8,219.63	(5,429.28)
Less Restricted for Program	(250.00)	0.00	(250.00)
Total Nonprofits	2,540.35	8,219.63	(5,679.28)
Total Unrestricted Contributions	281,602.77	255,559.18	26,043.59
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted Gifts	73,000.00	105,001.00	(32,001.00)
Releases for Programs	120,625.00	46,662.00	73,963.00
Releases for CMS Data & Commnty	52,500.00	53,502.00	(1,002.00)
Releases from Baykeeping Fund	0.00	19,158.00	(19,158.00)
Total Releases of Restrctd Net Assets	246,125.00	224,323.00	21,802.00
Less Restricted	(173,125.00)	(119,322.00)	(53,803.00)
Total Releases	73,000.00	105,001.00	(32,001.00)
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS Data Community	52,500.00	53,502.00	(1,002.00)
Continuous Monitoring Sta op	21,030.00	19,315.98	1,714.02
Baykeeping	124,003.00	66,370.00	57,633.00

	Apr - Sep 23	Apr - Sep 22	\$ Change
Water Quality Monitoring	1,125.00	1,835.00	(710.00)
Nitrogen	0.00	10,915.00	(10,915.00)
Boats Operations	0.00	1,000.00	(1,000.00)
Pumpout - DEP	43,500.16	59,120.59	(15,620.43)
Pumpout - Contributed Gifts	250.00	0.00	250.00
Water Reporter	5,000.00	0.00	5,000.00
Volunteer Efforts	1,700.00	3,905.00	(2,205.00)
Total Restricted Revenue - Program	<u>249,108.16</u>	<u>215,963.57</u>	<u>33,144.59</u>
Total Restricted Revenue	249,108.16	215,963.57	33,144.59
Earned Income			
Pumpout Fees	515.00	0.00	515.00
Special Events			
Sponsored Event - Film Festival	13,950.00	7,030.00	6,920.00
Total Special Events	<u>13,950.00</u>	<u>7,030.00</u>	<u>6,920.00</u>
Sales of Merchandise	0.00	35.00	(35.00)
Total Earned Income	<u>14,465.00</u>	<u>7,065.00</u>	<u>7,400.00</u>
Other Operating Income			
Other Operating Income			
Interest - operating accounts	10,250.00	157.48	10,092.52
Gain (Loss) Sale Donated Stock	0.00	(189.24)	189.24
Total Other Operating Income	<u>10,250.00</u>	<u>(31.76)</u>	<u>10,281.76</u>
Total Other Operating Income	10,250.00	(31.76)	10,281.76
Total Income	<u>628,425.93</u>	<u>583,556.99</u>	<u>44,868.94</u>
Gross Profit	628,425.93	583,556.99	44,868.94
Expense			
Compensation			
Salaries - Gross	350,652.00	347,060.53	3,591.47
Payroll Taxes	26,217.30	26,329.06	(111.76)
Benefits	53,289.37	40,249.19	13,040.18
Total Compensation	<u>430,158.67</u>	<u>413,638.78</u>	<u>16,519.89</u>
Program Expenses			
Baykeeping Program	29,928.19	23,929.79	5,998.40
Boat and Vehicle Expenses	11,806.52	15,019.99	(3,213.47)
Casco Bay Monitoring	63,363.19	12,500.27	50,862.92
Pumpout Program	10,375.61	17,883.80	(7,508.19)
Total Program Expenses	<u>115,473.51</u>	<u>69,333.85</u>	<u>46,139.66</u>
Management and Administration			
Occupancy	10,861.69	10,861.69	0.00
Office and Management	31,947.48	29,529.50	2,417.98
Board Expenditures	1,218.99	826.84	392.15
Financing Costs	170.00	275.00	(105.00)
Total Management and Administration	<u>44,198.16</u>	<u>41,493.03</u>	<u>2,705.13</u>
Fund Raising Expenses			
Special Events Expenses			

	Apr - Sep 23	Apr - Sep 22	\$ Change
Film Festival Expenses	3,295.63	395.63	2,900.00
Total Special Events Expenses	3,295.63	395.63	2,900.00
House Party & Similar Events	10,423.99	2,235.00	8,188.99
Fund Raising Expenses	11,462.06	12,463.31	(1,001.25)
Total Fund Raising Expenses	25,181.68	15,093.94	10,087.74
Total Expense	615,012.02	539,559.60	75,452.42
Net Ordinary Income	13,413.91	43,997.39	(30,583.48)
Other Income/Expense			
Other Income			
Capital Activity			
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Fund Gifts	14,585.00	265.00	14,320.00
Climate Funds at MCF			
Climate Fd Int DivsGains at MCF	18,084.75	9,446.74	8,638.01
Climate Fd Unrealized MCF	(3,511.18)	(60,411.43)	56,900.25
Climate Fd Fees MCF	(2,032.14)	(4,086.89)	2,054.75
Total Climate Funds at MCF	12,541.43	(55,051.58)	67,593.01
Climate Fund Interest	16.88	60.65	(43.77)
Gain (-Loss) Stock Gifts	(173.03)	0.00	(173.03)
Total Climate Change & Casco Bay Fund	26,970.28	(54,725.93)	81,696.21
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	19,033.88	(83,556.03)	102,589.91
Transfers to Baykeeping Program	0.00	(19,158.00)	19,158.00
Total Baykeeping Fund Net Activity	19,033.88	(102,714.03)	121,747.91
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	2,263.88	(10,417.24)	12,681.12
Total Boats Fund Net Activity	2,263.88	(10,417.24)	12,681.12
Advocacy Fund Net Activity			
Net Earnings (Loss) Advocacy Fd	959.29	(4,210.12)	5,169.41
Total Advocacy Fund Net Activity	959.29	(4,210.12)	5,169.41
Total Activity in Capital Funds	49,227.33	(172,067.32)	221,294.65
Total Capital Activity	49,227.33	(172,067.32)	221,294.65
Total Other Income	49,227.33	(172,067.32)	221,294.65
Other Expense			
Depreciation			
Depreciation - BK Boats	11,735.40	0.00	11,735.40
Depreciation - WQ Equipment	14,385.72	0.00	14,385.72
Depreciation - Pumpout	9,041.34	0.00	9,041.34
Depreciation - M&A	2,517.06	0.00	2,517.06
Total Depreciation	37,679.52	0.00	37,679.52
Capital Activity - Expenditures			
Release Net Assets - Programs	120,625.00	46,662.00	73,963.00
Release Net Assets - Unrestr	73,000.00	105,001.00	(32,001.00)

	Apr - Sep 23	Apr - Sep 22	\$ Change
Release of Climate Funds	52,500.00	53,502.00	(1,002.00)
Total Capital Activity - Expenditures	246,125.00	205,165.00	40,960.00
Total Other Expense	283,804.52	205,165.00	78,639.52
Net Other Income	(234,577.19)	(377,232.32)	142,655.13
Net Income	(221,163.28)	(333,234.93)	112,071.65

Friends of Casco Bay / Casco Baykeeper
Balance Sheet Prev Year Comparison
As of September 30, 2023

2:53 PM
Oct 6, 2023
Accrual Basis

	Sep 30, 23	Sep 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	32,673.94	39,705.79	(7,031.85)
Petty Cash	300.00	300.00	0.00
Post Office Permit	554.39	1,507.32	(952.93)
Total Operating Cash	33,528.33	41,513.11	(7,984.78)
Savings and Contingency Cash			
Key Business Interest Savings	64,027.22	552,368.61	(488,341.39)
M&T Savings	253,765.54	0.00	253,765.54
Bangor Savings Money Market	176.77	0.00	176.77
Certificate of Deposit 3 BSB	200,753.45	0.00	200,753.45
Certificate of Deposit 9 BSB	50,000.00	0.00	50,000.00
Due from Climate Fund for Ops	57,500.00	53,502.00	3,998.00
Due to Climate Fund	(265.22)	(265.22)	0.00
Due from (to) Baykeeping Fund	(85,920.00)	(71,762.00)	(14,158.00)
Due from (to) Boats Fund	0.00	(5,915.00)	5,915.00
Total Savings and Contingency Cash	540,037.76	527,928.39	12,109.37
Total Checking/Savings	573,566.09	569,441.50	4,124.59
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	0.00	55,000.00	(55,000.00)
Board Pledges Receivable	6,937.50	1,750.00	5,187.50
Contributions Receivable	4,750.00	4,000.00	750.00
Total Contributions Receivable	11,687.50	60,750.00	(49,062.50)
Contract and Grant Receivables			
Receivable from CBEP	3,505.00	3,219.33	285.67
Receivable from DEP	43,500.16	9,142.80	34,357.36
Total Contract and Grant Receivables	47,005.16	12,362.13	34,643.03
Sponsorships Receivable	2,300.00	500.00	1,800.00
Climate Change Fund Pledges Rec	34,175.00	69,925.00	(35,750.00)
Total Accounts Receivable	95,167.66	143,537.13	(48,369.47)
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Fund Money Mkt TDBank	18,295.01	250,215.51	(231,920.50)
Climate Fund Checking TDBank	2,763.21	2,293.21	470.00
Certificate of Deposit TD 6	101,709.48	0.00	101,709.48
Certificate of Deposit TD 12	180,388.44	0.00	180,388.44
Due from Operating Account	265.22	265.22	0.00
Due to Ops from Climate Fund	(57,500.00)	(53,502.00)	(3,998.00)

	Sep 30, 23	Sep 30, 22	\$ Change
Climate Fund at MCF			
Climate Fund Principal at MCF	500,000.00	500,000.00	0.00
Climate Fd Int Divs Gains MCF	61,548.27	36,589.66	24,958.61
Climate Fd Unrealized MCF	(42,305.45)	(67,341.43)	25,035.98
Climate Fd Fees MCF	(17,873.66)	(11,681.40)	(6,192.26)
Total Climate Fund at MCF	501,369.16	457,566.83	43,802.33
Total Climate Change & Casco Bay Fund	747,290.52	656,838.77	90,451.75
Baykeeping Fund			
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	167,207.43	138,742.14	28,465.29
Unrealized Gain/Loss Mkt Value	989,668.66	951,722.63	37,946.03
Transfers from Baykeeping Fund	(1,148,237.09)	(1,148,237.09)	0.00
Total Baykeeping Fund at MCF	760,906.59	694,495.27	66,411.32
Baykeeping Fund due from Ops	85,920.00	71,762.00	14,158.00
Total Baykeeping Fund	846,826.59	766,257.27	80,569.32
Boats Fund			
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	11,944.08	8,545.40	3,398.68
Unrealized Gain/Loss Market Val	51,614.19	46,999.50	4,614.69
Transfers from Boats Fund	(90,000.00)	(85,915.00)	(4,085.00)
Total Boats Fund at MCF	90,511.25	86,582.88	3,928.37
Boats Fund due from Ops	0.00	5,915.00	(5,915.00)
Total Boats Fund	90,511.25	92,497.88	(1,986.63)
Advocacy Fund			
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	79,668.49	0.00
Emeritus Earnings Net of Fees	4,985.80	3,549.84	1,435.96
Unrealized Gain/Loss Market Val	20,126.44	18,211.49	1,914.95
Transfers from Advocacy Fund	(66,432.00)	(66,432.00)	0.00
Total Advocacy Fund at MCF	38,348.73	34,997.82	3,350.91
Total Advocacy Fund	38,348.73	34,997.82	3,350.91
Prepaid Expenses	0.00	500.00	(500.00)
Total Other Current Assets	1,722,977.09	1,551,091.74	171,885.35
Total Current Assets	2,391,710.84	2,264,070.37	127,640.47
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00

	Sep 30, 23	Sep 30, 22	\$ Change
Equipment			
Equipment - Office	70,234.84	70,234.84	0.00
Equipment - Water Quality	143,857.04	143,857.04	0.00
Total Equipment	214,091.88	214,091.88	0.00
Total Boats and Equipment	661,067.38	661,067.38	0.00
Accumulated Depreciation	(461,796.66)	(348,758.20)	(113,038.46)
Total Fixed Assets	199,270.72	312,309.18	(113,038.46)
Total Fixed Assets	199,270.72	312,309.18	(113,038.46)
TOTAL ASSETS	2,590,981.56	2,576,379.55	14,602.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf YardScaping & SoPo	19,117.29	795.29	18,322.00
Total Funds Held for Others	20,324.99	2,002.99	18,322.00
Accrued Vacation Liability	41,635.73	28,804.92	12,830.81
Total Other Current Liabilities	61,960.72	30,807.91	31,152.81
Total Current Liabilities	61,960.72	30,807.91	31,152.81
Total Liabilities	61,960.72	30,807.91	31,152.81
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	166,839.18	166,884.18	(45.00)
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	204,845.39	204,845.39	0.00
Total NA Without Donor Restrictions	479,813.17	479,858.17	(45.00)
NA With Donor Restrictions			
Restricted for Programs & Ops	66,275.00	136,275.00	(70,000.00)
Baykeeping Fund	827,793.06	868,972.06	(41,179.00)
Boats Fund	88,247.21	102,915.21	(14,668.00)
Advocacy Fund	37,388.81	39,206.81	(1,818.00)
Climate Change & Casco Bay Fund	811,804.66	838,736.66	(26,932.00)
Total NA With Donor Restrictions	1,831,508.74	1,986,105.74	(154,597.00)
Total Net Assets	2,311,321.91	2,465,963.91	(154,642.00)
Unrestricted net fr prior year	438,862.21	412,842.66	26,019.55
Net Income	(221,163.28)	(333,234.93)	112,071.65
Total Equity	2,529,020.84	2,545,571.64	(16,550.80)
TOTAL LIABILITIES & EQUITY	2,590,981.56	2,576,379.55	14,602.01