

The financial reports are as of 8/31/2022. We are five months (42%) into our fiscal year. Operating income totals \$502k (41% of the annual budget), expenses total 451k (37% of the annual budget), resulting in a surplus of 51k; this is 157k over budget. Our net income is the same as last year, when we had the PPP loan forgiven.

FY23 Revenue Highlights:

Operating income is 70k ahead of budget and 61k ahead of last year.

Gifts from Individuals total 153k, which is 28k ahead of budget and 7k ahead of last year.

Corporate gifts total 7k, which is on budget and even with last year.

Foundation grants total 70k, which is 13k ahead of budget and 4k ahead of last year.

Government revenue is 66k, which is 17k ahead of budget and 46k ahead of last year (last year we did not run the Pumpout Program and could not invoice that program's costs to the state).

Releases of funds for use in operations total 188k which is exactly on budget.

FY23 Expenditure Highlights:

Operating expenses total 451k, which is 88k less than budgeted. We had lower expenses than projected because of overall lower staffing costs: we hired our new Executive Director two months in to the year, hired a Development Director three months into our year, hired our Science and Advocacy Associate four months into the year, and have not yet filled our Community Engagement Coordinator position. All of these positions were in the budget for the entire year. These will likely result in permanent savings for our compensation budget.

Capital Activity:

At the end of August, **operating** cash totaled 575k, and that with Accounts Receivable of 98k (not including Climate Change Fund pledges of 80k) together total 673k. We will likely be carrying large receivables each month due to invoicing the Maine Department of Environmental Protection for 90% our Pumpout Program expenses. The state is slow to release funds for these invoices. We also have a \$55k pledge from Broad Reach Fund that will not be sent to us until January 2023. We will receive our next quarterly statement from Maine Community Foundation in October.

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
 August 2022

9:46 AM
 09/06/2022
 Accrual Basis

	<u>Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Aug 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	22,327.00	25,000.00	-2,673.00	152,916.00	125,000.00	27,916.00	467,000.00
Less Restricted Climate Fund	-240.00			-240.00			
Less Restricted Capital Gifts	0.00			-1,000.00			
Less Restricted for Program	-5,647.00			-12,232.00			
Total Individuals	16,440.00	25,000.00	-8,560.00	139,444.00	125,000.00	14,444.00	467,000.00
Corporations							
All Gifts from Corporations	540.00	500.00	40.00	7,628.77	7,800.00	-171.23	50,000.00
Less Restricted for Program	0.00			-450.00			
Total Corporations	540.00	500.00	40.00	7,178.77	7,800.00	-621.23	50,000.00
Foundations							
All Foundation Gifts	6,000.00			70,000.00			
Foundations - Other	0.00	5,000.00	-5,000.00	0.00	57,500.00	-57,500.00	155,000.00
Total Foundations	6,000.00	5,000.00	1,000.00	70,000.00	57,500.00	12,500.00	155,000.00
Government & Quasi Governmental							
All Governmental Revenue	14,450.88	9,800.00	4,650.88	66,074.44	49,000.00	17,074.44	85,540.00
Less Restricted for Program	-14,450.88			-66,074.44			
Total Government & Quasi Governmental	0.00	9,800.00	-9,800.00	0.00	49,000.00	-49,000.00	85,540.00
Nonprofits							
All Nonprofit Revenue	5,843.14	0.00	5,843.14	8,219.63	5,000.00	3,219.63	10,000.00
Total Nonprofits	5,843.14	0.00	5,843.14	8,219.63	5,000.00	3,219.63	10,000.00
Total Unrestricted Contributions	28,823.14	40,300.00	-11,476.86	224,842.40	244,300.00	-19,457.60	767,540.00
Releases							
Releases of Restrctd Net Assets							
Releases Unrestricted Gifts	16,667.00	16,666.00	1.00	88,334.00	88,332.00	2.00	205,000.00

	Aug 22	Budget	\$ Over Budget	Apr - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Releases for Programs	7,777.00	7,777.00	0.00	38,885.00	38,885.00	0.00	70,000.00
Releases for CMS Data & Commnty	8,917.00	8,917.00	0.00	44,585.00	44,585.00	0.00	107,000.00
Releases from Baykeeping Fund	3,193.00	3,193.00	0.00	15,965.00	15,965.00	0.00	38,316.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	36,554.00	36,553.00	1.00	187,769.00	187,767.00	2.00	440,316.00
Less Restricted	-19,887.00			-99,435.00			
Total Releases	16,667.00	36,553.00	-19,886.00	88,334.00	187,767.00	-99,433.00	440,316.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS Data Community	8,917.00			44,585.00			
Continuous Monitorng Sta op	3,219.33			16,096.65			
Baykeeping	10,995.00			55,400.00			
Water Quality Monitoring	150.00			1,835.00			
Nitrogen	5,147.00			10,830.00			
Boats Operations	0.00			1,000.00			
Pumpout - DEP	11,231.55			49,977.79			
Volunteer Efforts	325.00			3,880.00			
Total Restricted Revenue - Program	39,984.88			183,604.44			
Total Restricted Revenue	39,984.88			183,604.44			
Earned Income							
Special Events							
Sponsored Event - Film Festival	1,400.00	0.00	1,400.00	4,700.00	0.00	4,700.00	20,000.00
Total Special Events	1,400.00	0.00	1,400.00	4,700.00	0.00	4,700.00	20,000.00
Sales of Merchandise	35.00			35.00			
Total Earned Income	1,435.00	0.00	1,435.00	4,735.00	0.00	4,735.00	20,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	25.12	0.00	25.12	134.06	0.00	134.06	0.00
Total Other Operating Income	25.12	0.00	25.12	134.06	0.00	134.06	0.00
Other Operating Income - Other	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00

	Aug 22	Budget	\$ Over Budget	Apr - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Total Other Operating Income	25.12	0.00	25.12	134.06	0.00	134.06	8,000.00
SBA PPP Loans Forgiven							
SBA PPP1 Loan Forgiven	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SBA PPP2 Loan Forgiven	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Unr Net Assets FY21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total SBA PPP Loans Forgiven	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	86,935.14	76,853.00	10,082.14	501,649.90	432,067.00	69,582.90	1,235,856.00
Gross Profit	86,935.14	76,853.00	10,082.14	501,649.90	432,067.00	69,582.90	1,235,856.00
Expense							
Compensation							
Salaries - Gross	70,443.82	54,889.58	15,554.24	297,423.76	333,432.87	-36,009.11	739,474.48
Payroll Taxes	5,316.67	4,698.64	618.03	22,561.25	23,493.20	-931.95	56,383.68
Benefits	6,258.84	9,511.82	-3,252.98	33,109.34	47,559.10	-14,449.76	114,141.84
Total Compensation	82,019.33	69,100.04	12,919.29	353,094.35	404,485.17	-51,390.82	910,000.00
Program Expenses							
Baykeeping Program	-113.29	4,145.57	-4,258.86	22,462.45	20,726.01	1,736.44	49,745.00
Boat and Vehicle Expenses	1,930.67	1,720.87	209.80	12,166.44	8,603.91	3,562.53	20,650.00
Casco Bay Monitoring	1,162.69	3,193.40	-2,030.71	3,866.24	15,966.20	-12,099.96	38,320.00
Pumpout Program	2,946.17	1,591.68	1,354.49	16,708.47	7,958.24	8,750.23	19,100.00
Total Program Expenses	5,926.24	10,651.52	-4,725.28	55,203.60	53,254.36	1,949.24	127,815.00
Management and Administration							
Occupancy	1,551.67	2,356.67	-805.00	9,310.02	11,783.31	-2,473.29	28,280.00
Contingency Office Relocation	0.00	2,500.00	-2,500.00	0.00	12,500.00	-12,500.00	30,000.00
Office and Management	3,751.75	5,816.71	-2,064.96	17,776.72	29,083.03	-11,306.31	69,800.00
Board Expenditures	70.79	133.34	-62.55	570.59	666.62	-96.03	1,600.00
Financing Costs	45.00	60.00	-15.00	230.00	300.00	-70.00	720.00
Total Management and Administration	5,419.21	10,866.72	-5,447.51	27,887.33	54,332.96	-26,445.63	130,400.00
Fund Raising Expenses							
Special Events Expenses							
Film Festival Expenses	0.00			395.63			
Total Special Events Expenses	0.00			395.63			

	<u>Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Aug 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
House Party & Similar Events	0.00	1,429.19	-1,429.19	2,235.00	7,145.67	-4,910.67	17,150.00
Fund Raising Expenses	591.87	2,850.05	-2,258.18	11,872.92	14,249.65	-2,376.73	34,200.00
Total Fund Raising Expenses	591.87	4,279.24	-3,687.37	14,503.55	21,395.32	-6,891.77	51,350.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
Total Expense	93,956.65	95,897.52	-1,940.87	450,688.83	538,467.81	-87,778.98	1,231,565.00
Net Ordinary Income	-7,021.51	-19,044.52	12,023.01	50,961.07	-106,400.81	157,361.88	4,291.00

Other Income/Expense

Other Income

Capital Activity

Activity in Capital Funds

Climate Change & Casco Bay Fund

Climate Fund Gifts 240.00 240.00

Climate Funds at MCF 0.00 -36,451.16

Climate Fund Interest 10.62 50.37

Total Climate Change & Casco Bay Fund 250.62 -36,160.79

Baykeeping Fund Net Activity

Net Earnings (Loss) BKEndow MCF 0.00 -55,325.31

Transfers to Baykeeping Program -3,193.00 -15,965.00

Total Baykeeping Fund Net Activity -3,193.00 -71,290.31

Boats Fund Net Activity

Net Earnings (Loss) BoatsFd MCF 0.00 -6,897.59

Total Boats Fund Net Activity 0.00 -6,897.59

Advocacy Fund Net Activity

Net Earnings (Loss) Advocacy Fd 0.00 -2,787.62

Total Advocacy Fund Net Activity 0.00 -2,787.62

Total Activity in Capital Funds -2,942.38 -117,136.31

Total Capital Activity -2,942.38 -117,136.31

Total Other Income -2,942.38 -117,136.31

Other Expense

Capital Activity - Expenditures

Release Net Assets - Programs 7,777.00 38,885.00

	<u>Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Aug 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Release Net Assets - Unrestr	16,667.00			88,334.00			
Release of Climate Funds	8,917.00			44,585.00			
Total Capital Activity - Expenditures	33,361.00			171,804.00			
Total Other Expense	33,361.00			171,804.00			
Net Other Income	-36,303.38			-288,940.31			
Net Income	<u>-43,324.89</u>	<u>-19,044.52</u>	<u>-24,280.37</u>	<u>-237,979.24</u>	<u>-106,400.81</u>	<u>-131,578.43</u>	<u>4,291.00</u>

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
 April through August 2022

9:56 AM
 Sep 6, 2022
 Accrual Basis

	Apr - Aug 22	Apr - Aug 21	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	152,916.00	146,822.30	6,093.70
Less Restricted Climate Fund	(240.00)	(1,440.00)	1,200.00
Less Restricted Capital Gifts	(1,000.00)	0.00	(1,000.00)
Less Restricted for Program	(12,232.00)	(5,265.00)	(6,967.00)
Total Individuals	139,444.00	140,117.30	(673.30)
Corporations			
All Gifts from Corporations	7,628.77	7,794.88	(166.11)
Less Restricted for Program	(450.00)	(200.00)	(250.00)
Total Corporations	7,178.77	7,594.88	(416.11)
Foundations			
All Foundation Gifts	70,000.00	66,000.00	4,000.00
Total Foundations	70,000.00	66,000.00	4,000.00
Government & Quasi Governmental			
All Governmental Revenue	66,074.44	19,907.75	46,166.69
Less Restricted for Program	(66,074.44)	(17,603.75)	(48,470.69)
Total Government & Quasi Governmental	0.00	2,304.00	(2,304.00)
Nonprofits			
All Nonprofit Revenue	8,219.63	2,801.39	5,418.24
Total Nonprofits	8,219.63	2,801.39	5,418.24
Total Unrestricted Contributions	224,842.40	218,817.57	6,024.83
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted Gifts	88,334.00	18,750.00	69,584.00
Releases for Programs	38,885.00	20,832.00	18,053.00
Releases for CMS Data & Commnty	44,585.00	43,750.00	835.00
Releases from Baykeeping Fund	15,965.00	0.00	15,965.00
Total Releases of Restrctd Net Assets	187,769.00	83,332.00	104,437.00
Less Restricted	(99,435.00)	(64,582.00)	(34,853.00)
Total Releases	88,334.00	18,750.00	69,584.00
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS Data Community	44,585.00	43,750.00	835.00
Continuous Monitorng Sta op	16,096.65	12,603.75	3,492.90
Acidification Work	0.00	20,832.00	(20,832.00)
Baykeeping	55,400.00	0.00	55,400.00
Water Quality Monitoring	1,835.00	5,000.00	(3,165.00)
Nitrogen	10,830.00	0.00	10,830.00

	Apr - Aug 22	Apr - Aug 21	\$ Change
Boats Operations	1,000.00	0.00	1,000.00
Pumpout - DEP	49,977.79	0.00	49,977.79
Volunteer Efforts	3,880.00	5,465.00	(1,585.00)
Total Restricted Revenue - Program	183,604.44	87,650.75	95,953.69
Total Restricted Revenue	183,604.44	87,650.75	95,953.69
Earned Income			
Special Events			
Sponsored Event - Film Festival	4,700.00	0.00	4,700.00
Total Special Events	4,700.00	0.00	4,700.00
Sales of Merchandise	35.00	0.00	35.00
Total Earned Income	4,735.00	0.00	4,735.00
Other Operating Income			
Other Operating Income			
Interest - operating accounts	134.06	108.74	25.32
Gain (Loss) Sale Donated Stock	0.00	(249.13)	249.13
Total Other Operating Income	134.06	(140.39)	274.45
Total Other Operating Income	134.06	(140.39)	274.45
SBA PPP Loans Forgiven			
SBA PPP1 Loan Forgiven	0.00	130,600.00	(130,600.00)
Reimb Unr Net Assets FY21	0.00	(15,000.00)	15,000.00
Total SBA PPP Loans Forgiven	0.00	115,600.00	(115,600.00)
Total Income	501,649.90	440,677.93	60,971.97
Gross Profit	501,649.90	440,677.93	60,971.97
Expense			
Compensation			
Salaries - Gross	297,423.76	245,484.93	51,938.83
Payroll Taxes	22,561.25	18,387.75	4,173.50
Benefits	33,109.34	35,572.22	(2,462.88)
Accrued Vacation Adjustment	0.00	(14,487.27)	14,487.27
Total Compensation	353,094.35	284,957.63	68,136.72
Program Expenses			
Baykeeping Program	22,462.45	10,100.45	12,362.00
Boat and Vehicle Expenses	12,166.44	6,730.69	5,435.75
Casco Bay Monitoring	3,866.24	1,254.33	2,611.91
Pumpout Program	16,708.47	3,564.51	13,143.96
Total Program Expenses	55,203.60	21,649.98	33,553.62
Management and Administration			
Occupancy	9,310.02	8,042.42	1,267.60
Office and Management	17,776.72	49,946.75	(32,170.03)
Board Expenditures	570.59	10.07	560.52
Financing Costs	230.00	200.00	30.00
Total Management and Administration	27,887.33	58,199.24	(30,311.91)
Fund Raising Expenses			
Special Events Expenses			

	Apr - Aug 22	Apr - Aug 21	\$ Change
Film Festival Expenses	395.63	0.00	395.63
Total Special Events Expenses	395.63	0.00	395.63
House Party & Similar Events	2,235.00	9,954.02	(7,719.02)
Fund Raising Expenses	11,872.92	15,129.94	(3,257.02)
Total Fund Raising Expenses	14,503.55	25,083.96	(10,580.41)
Total Expense	450,688.83	389,890.81	60,798.02
Net Ordinary Income	50,961.07	50,787.12	173.95
Other Income/Expense			
Other Income			
Capital Activity			
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Fund Gifts	240.00	1,440.00	(1,200.00)
Climate Funds at MCF	(36,451.16)	22,483.58	(58,934.74)
Climate Fund Interest	50.37	160.14	(109.77)
Total Climate Change & Casco Bay Fund	(36,160.79)	24,083.72	(60,244.51)
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	(55,325.31)	94,726.30	(150,051.61)
Transfers to Baykeeping Program	(15,965.00)	0.00	(15,965.00)
Total Baykeeping Fund Net Activity	(71,290.31)	94,726.30	(166,016.61)
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	(6,897.59)	11,809.50	(18,707.09)
Total Boats Fund Net Activity	(6,897.59)	11,809.50	(18,707.09)
Advocacy Fund Net Activity			
Net Earnings (Loss) Advocacy Fd			
Advocacy Fd Int Div Gains MCF	597.36	701.62	(104.26)
Advocacy Fd Unrealized MCF	(3,212.61)	4,300.05	(7,512.66)
Advocacy Fd Fees MCF	(172.37)	(227.85)	55.48
Total Net Earnings (Loss) Advocacy Fd	(2,787.62)	4,773.82	(7,561.44)
Total Advocacy Fund Net Activity	(2,787.62)	4,773.82	(7,561.44)
Total Activity in Capital Funds	(117,136.31)	135,393.34	(252,529.65)
Total Capital Activity	(117,136.31)	135,393.34	(252,529.65)
Total Other Income	(117,136.31)	135,393.34	(252,529.65)
Other Expense			
Capital Activity - Expenditures			
Release Net Assets - Programs	38,885.00	20,832.00	18,053.00
Release Net Assets - Unrestr	88,334.00	18,750.00	69,584.00
Release of Climate Funds	44,585.00	43,750.00	835.00
Total Capital Activity - Expenditures	171,804.00	83,332.00	88,472.00
Total Other Expense	171,804.00	83,332.00	88,472.00
Net Other Income	(288,940.31)	52,061.34	(341,001.65)
Net Income	(237,979.24)	102,848.46	(340,827.70)

Friends of Casco Bay / Casco Baykeeper
Balance Sheet Prev Year Comparison
As of August 31, 2022

9:59 AM
 Sep 6, 2022
 Accrual Basis

	Aug 31, 22	Aug 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	32,620.53	24,971.45	7,649.08
Petty Cash	300.00	300.00	0.00
Post Office Permit	1,507.32	2,541.92	(1,034.60)
Total Operating Cash	34,427.85	27,813.37	6,614.48
Savings and Contingency Cash			
Key Business Interest Savings	577,345.19	567,053.90	10,291.29
Due from Climate Fund for Ops	44,585.00	43,750.00	835.00
Due to Climate Fund	(265.22)	(265.22)	0.00
Due from (to) Baykeeping Fund	(74,955.00)	(127,653.00)	52,698.00
Due from (to) Boats Fund	(5,915.00)	(15,915.00)	10,000.00
Due from (to) Advocacy Fund	0.00	(6,432.00)	6,432.00
Total Savings and Contingency Cash	540,794.97	460,538.68	80,256.29
Total Checking/Savings	575,222.82	488,352.05	86,870.77
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	55,000.00	10,000.00	45,000.00
Board Pledges Receivable	750.00	5,500.00	(4,750.00)
Contributions Receivable	4,000.00	2,304.00	1,696.00
Total Contributions Receivable	59,750.00	17,804.00	41,946.00
Contract and Grant Receivables			
Receivable from CBEP	3,219.33	2,520.75	698.58
Receivable from DEP	34,540.14	0.00	34,540.14
Total Contract and Grant Receivables	37,759.47	2,520.75	35,238.72
Sponsorships Receivable	500.00	1,000.00	(500.00)
Climate Change Fund Pledges Rec	80,045.00	170,925.19	(90,880.19)
Total Accounts Receivable	178,054.47	192,249.94	(14,195.47)
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Fund Money Mkt TDBank	250,205.23	220,076.37	30,128.86
Climate Fund Checking TDBank	2,293.21	45,808.02	(43,514.81)
Due from Operating Account	265.22	265.22	0.00
Due to Ops from Climate Fund	(44,585.00)	(43,750.00)	(835.00)
Climate Fund at MCF			
Climate Fund Principal at MCF	500,000.00	500,000.00	0.00
Climate Fd Int Divs Gains MCF	34,953.04	3,244.68	31,708.36
Climate Fd Unrealized MCF	(48,932.62)	19,885.62	(68,818.24)
Climate Fd Fees MCF	(9,853.17)	(646.72)	(9,206.45)

	Aug 31, 22	Aug 31, 21	\$ Change
Total Climate Fund at MCF	476,167.25	522,483.58	(46,316.33)
Total Climate Change & Casco Bay Fund	684,345.91	744,883.19	(60,537.28)
Baykeeping Fund			
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	139,031.98	105,003.01	34,028.97
Unrealized Gain/Loss Mkt Value	979,663.51	1,084,202.85	(104,539.34)
Transfers from Baykeeping Fund	(1,148,237.09)	(1,148,237.09)	0.00
Total Baykeeping Fund at MCF	722,725.99	793,236.36	(70,510.37)
Baykeeping Fund due from Ops	74,955.00	127,653.00	(52,698.00)
Total Baykeeping Fund	797,680.99	920,889.36	(123,208.37)
Boats Fund			
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	8,581.65	4,338.87	4,242.78
Unrealized Gain/Loss Market Val	50,482.90	63,515.86	(13,032.96)
Transfers from Boats Fund	(85,915.00)	(85,915.00)	0.00
Total Boats Fund at MCF	90,102.53	98,892.71	(8,790.18)
Boats Fund due from Ops	5,915.00	15,915.00	(10,000.00)
Total Boats Fund	96,017.53	114,807.71	(18,790.18)
Advocacy Fund			
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	79,668.49	0.00
Emeritus Earnings Net of Fees	3,564.32	1,848.62	1,715.70
Unrealized Gain/Loss Market Val	19,619.51	24,887.52	(5,268.01)
Transfers from Advocacy Fund	(66,432.00)	(66,432.00)	0.00
Total Advocacy Fund at MCF	36,420.32	39,972.63	(3,552.31)
Advocacy Fund due from Ops	0.00	6,432.00	(6,432.00)
Total Advocacy Fund	36,420.32	46,404.63	(9,984.31)
Prepaid Expenses	1,549.02	13,294.33	(11,745.31)
Total Other Current Assets	1,616,013.77	1,840,279.22	(224,265.45)
Total Current Assets	2,369,291.06	2,520,881.21	(151,590.15)
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Equipment - Water Quality	143,857.04	143,857.04	0.00
Total Equipment	188,921.58	188,921.58	0.00

	Aug 31, 22	Aug 31, 21	\$ Change
Total Boats and Equipment	635,897.08	635,897.08	0.00
Accumulated Depreciation	(345,144.71)	(291,244.95)	(53,899.76)
Total Fixed Assets	290,752.37	344,652.13	(53,899.76)
Total Fixed Assets	290,752.37	344,652.13	(53,899.76)
TOTAL ASSETS	2,660,043.43	2,865,533.34	(205,489.91)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	10.00	10.00	0.00
Total Payroll Liabilities	10.00	10.00	0.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	0.00	118,740.00	(118,740.00)
Accrued Vacation Liability	28,804.92	39,170.24	(10,365.32)
Total Other Current Liabilities	30,817.91	159,923.23	(129,105.32)
Total Current Liabilities	30,817.91	159,923.23	(129,105.32)
Total Liabilities	30,817.91	159,923.23	(129,105.32)
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	166,884.18	166,884.18	0.00
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	204,845.39	204,845.39	0.00
Total NA Without Donor Restrictions	479,858.17	479,858.17	0.00
NA With Donor Restrictions			
Restricted for Programs & Ops	76,275.00	76,275.00	0.00
Baykeeping Fund	826,163.06	826,163.06	0.00
Boats Fund	102,998.21	102,998.21	0.00
Advocacy Fund	41,630.81	41,630.81	0.00
Climate Change & Casco Bay Fund	936,029.66	936,029.66	0.00
Total NA With Donor Restrictions	1,983,096.74	1,983,096.74	0.00
Total Net Assets	2,462,954.91	2,462,954.91	0.00
Unrestricted net fr prior year	404,249.85	139,806.74	264,443.11
Net Income	(237,979.24)	102,848.46	(340,827.70)
Total Equity	2,629,225.52	2,705,610.11	(76,384.59)
TOTAL LIABILITIES & EQUITY	2,660,043.43	2,865,533.34	(205,489.91)