

We are seven months into the fiscal year. Operating income totals \$623k, expenses total 562k, and netting a surplus of \$61k; this is 89k better than budget and 120k better than last year. Both of our SBA PPP loans have now been forgiven, boosting this year's numbers significantly. We received \$234,340 from those forgiven loans. We recognized those funds as income, minus \$15,000 that we have repaid to our Unrestricted Undesignated Net Assets, used temporarily for operations last year, with the provision that should the PPP loans be forgiven, we would make UUNA whole again, which we have. Our net income, including those forgiven loans, is \$108k; without the PPP funds, our net would have been a (\$126k) loss to date. This FY's budget planned on receiving the PPP funds and we likely would have had to juggle other funds and drawn from our reserves if we did not do so to maintain a small surplus.

FY22 Operating Revenue Highlights:

Operating income is 24k ahead of budget and 191k ahead of last year, due primarily to the forgiveness of the PPP loans this year.

Individual giving totals 183k, which is 22k over budget and 42k ahead of last year.

Corporate gifts total 12k, 2k behind budget, 1k behind last year.

Foundation gifts total 68k, which is 19k behind budget, and is 29k behind last year when we received 50k from the Sewall Foundation which is winding down its support of environmental organizations.

Government revenue is 25k, which is 2k ahead of budget and 19k behind last year when we had DEP reimbursements for pumpout expenses for part of the season.

Releases of funds for use in operations total 94k, which is 5k behind budget.

FY22 Operating Expenditure Highlights:

Operating expenses total 562k, which is 64k under budget and 71k ahead of last year. Our expenses this year are higher because we now have our Staff Writer aboard, we have a new server, we hosted Cathy's retirement party, we had an unexpected boat repair, and we have begun a search for a new Executive Director. Our expenses are under budget for this FY partly because of timing differences and partly because we have not hired a science assistant and we have not moved to a more expensive office space. We are unlikely to do either of these this fiscal year, which would provide permanent expense savings for this FY.

Capital Activity:

As mentioned above, both SBA PPP loans have been forgiven.

At the end of September, **operating** cash totaled 355k, and that with Accounts Receivable of 23k (not including Climate Change Fund pledges of 137k) together total 378k, as compared with 290k last year at this time (252k in operating cash, not including PPP1 funds, and 38k in A/R).

Funds invested at Maine Community Foundation

Enclosed in this package are our quarterly statements from Maine Community Foundation for our four invested funds: Baykeeping, Boats, Emeritus, and Climate Change.

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

October 2021

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11/08/2021

Accrual Basis

	Oct 21	Budget	\$ Over Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	26,627.00	10,000.00	16,627.00	184,891.55	160,000.00	24,891.55	375,000.00
Less Restricted Climate Fund	-1,025.00			-2,465.00			
Less Restricted for Program	-600.00			-6,165.00			
Total Individuals	25,002.00	10,000.00	15,002.00	176,261.55	160,000.00	16,261.55	375,000.00
Corporations							
All Gifts from Corporations	1,475.00	1,000.00	475.00	12,309.88	13,500.00	-1,190.12	35,000.00
Less Restricted for Program	0.00			-200.00			
Total Corporations	1,475.00	1,000.00	475.00	12,109.88	13,500.00	-1,390.12	35,000.00
Foundations							
All Foundation Gifts	0.00			68,200.00			
Foundations - Other	0.00	12,500.00	-12,500.00	0.00	87,500.00	-87,500.00	150,000.00
Total Foundations	0.00	12,500.00	-12,500.00	68,200.00	87,500.00	-19,300.00	150,000.00
Government & Quasi Governmental							
All Governmental Revenue	2,520.75	2,500.00	20.75	24,949.25	22,500.00	2,449.25	37,500.00
Less Restricted for Program	-2,520.75			-22,645.25			
Total Government & Quasi Governmental	0.00	2,500.00	-2,500.00	2,304.00	22,500.00	-20,196.00	37,500.00
Nonprofits							
All Nonprofit Revenue	3,600.00	0.00	3,600.00	6,401.39	4,400.00	2,001.39	10,000.00
Total Nonprofits	3,600.00	0.00	3,600.00	6,401.39	4,400.00	2,001.39	10,000.00
Total Unrestricted Contributions	30,077.00	26,000.00	4,077.00	265,276.82	287,900.00	-22,623.18	607,500.00
Releases							
Releases of Restrctd Net Assets							
Releases Unrestricted Gifts	1,250.00			21,250.00			
Releases for Programs	4,167.00	5,417.00	-1,250.00	29,166.00	37,916.00	-8,750.00	52,500.00

	Oct 21	Budget	\$ Over Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Releases for CMS Data & Commnty	0.00	8,750.00	-8,750.00	43,750.00	61,250.00	-17,500.00	105,000.00
Releases for CMS Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Releases for Climate Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	36,773.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	5,417.00	14,167.00	-8,750.00	94,166.00	99,166.00	-5,000.00	214,273.00
Less Restricted	-4,167.00			-72,916.00			
Total Releases	1,250.00	14,167.00	-12,917.00	21,250.00	99,166.00	-77,916.00	214,273.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS Data Community	0.00			43,750.00			
Continuous Monitorng Sta op	2,520.75			17,645.25			
Acidification Work	4,167.00			29,166.00			
Water Quality Monitoring	50.00			5,050.00			
Volunteer Efforts	550.00			6,315.00			
Total Restricted Revenue - Program	7,287.75			101,926.25			
Total Restricted Revenue	7,287.75			101,926.25			
Earned Income							
Special Events	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total Earned Income	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	19.12	100.00	-80.88	149.12	700.00	-550.88	1,200.00
Gain (Loss) Sale Donated Stock	0.00			-249.13			
Total Other Operating Income	19.12	100.00	-80.88	-100.01	700.00	-800.01	1,200.00
Total Other Operating Income	19.12	100.00	-80.88	-100.01	700.00	-800.01	1,200.00
SBA PPP Loans Forgiven							
SBA PPP1 Loan Forgiven	0.00	0.00	0.00	130,600.00	130,600.00	0.00	130,600.00
SBA PPP2 Loan Forgiven	0.00	0.00	0.00	118,740.00	100,000.00	18,740.00	100,000.00
Reimb Unr Net Assets FY21	0.00	0.00	0.00	-15,000.00	-20,000.00	5,000.00	-20,000.00

	Oct 21	Budget	\$ Over Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Total SBA PPP Loans Forgiven	0.00	0.00	0.00	234,340.00	210,600.00	23,740.00	210,600.00
Total Income	38,633.87	40,267.00	-1,633.13	622,693.06	598,366.00	24,327.06	1,036,073.00
Gross Profit	38,633.87	40,267.00	-1,633.13	622,693.06	598,366.00	24,327.06	1,036,073.00
Expense							
Compensation							
Salaries - Gross	65,759.79	45,000.00	20,759.79	359,992.25	337,600.00	22,392.25	585,100.00
Payroll Taxes	4,949.13	3,435.00	1,514.13	26,983.98	25,810.00	1,173.98	44,700.00
Benefits	7,152.90	8,200.00	-1,047.10	49,565.65	61,400.00	-11,834.35	106,200.00
Accrued Vacation Adjustment	0.00			-25,476.66			
Total Compensation	77,861.82	56,635.00	21,226.82	411,065.22	424,810.00	-13,744.78	736,000.00
Program Expenses							
Baykeeping Program	4,880.19	1,877.50	3,002.69	16,540.83	25,852.50	-9,311.67	40,840.00
Boat and Vehicle Expenses	12,257.42	400.00	11,857.42	22,668.24	13,450.00	9,218.24	18,200.00
Casco Bay Monitoring	664.72	2,140.00	-1,475.28	8,827.62	20,540.00	-11,712.38	31,240.00
Pumpout Program	39.79	450.00	-410.21	3,644.14	6,160.00	-2,515.86	8,400.00
Total Program Expenses	17,842.12	4,867.50	12,974.62	51,680.83	66,002.50	-14,321.67	98,680.00
Management and Administration							
Occupancy	1,551.67	1,664.00	-112.33	11,145.76	11,588.00	-442.24	19,900.00
Contingency Office Relocation	0.00	4,000.00	-4,000.00	0.00	10,000.00	-10,000.00	30,000.00
Office and Management	2,452.62	4,813.00	-2,360.38	56,826.27	78,315.00	-21,488.73	91,080.00
Board Expenditures	0.00	35.00	-35.00	115.12	160.00	-44.88	300.00
Financing Costs	190.00	60.00	130.00	430.00	420.00	10.00	720.00
Total Management and Administration	4,194.29	10,572.00	-6,377.71	68,517.15	100,483.00	-31,965.85	142,000.00
Fund Raising Expenses							
House Party & Similar Events	351.46			11,029.20			
Climate Change Fund Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Raising Expenses	3,493.66	2,382.00	1,111.66	19,696.80	28,090.00	-8,393.20	40,000.00
Total Fund Raising Expenses	3,845.12	2,382.00	1,463.12	30,726.00	28,090.00	2,636.00	40,000.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	7,000.00	-7,000.00	12,000.00
Total Expense	103,743.35	75,456.50	28,286.85	561,989.20	626,385.50	-64,396.30	1,028,680.00
Net Ordinary Income	-65,109.48	-35,189.50	-29,919.98	60,703.86	-28,019.50	88,723.36	7,393.00

	Oct 21	Budget	\$ Over Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Income							
Capital Activity							
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Fund Gifts	1,025.00			2,465.00			
Climate Funds at MCF	0.00			24,311.92			
Climate Fund Interest	9.63			178.81			
Total Climate Change & Casco Bay Fund	1,034.63			26,955.73			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			97,288.41			
Total Baykeeping Fund Net Activity	0.00			97,288.41			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			12,129.05			
Total Boats Fund Net Activity	0.00			12,129.05			
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00			4,903.16			
Total Advocacy Fund Net Activity	0.00			4,903.16			
Total Activity in Capital Funds	1,034.63			141,276.35			
Total Capital Activity	1,034.63			141,276.35			
Total Other Income	1,034.63			141,276.35			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	4,167.00			29,166.00			
Release Net Assets - Unrestr	1,250.00			21,250.00			
Release of Climate Funds	0.00			43,750.00			
Total Capital Activity - Expenditures	5,417.00			94,166.00			
Total Other Expense	5,417.00			94,166.00			
Net Other Income	-4,382.37			47,110.35			
Net Income	-69,491.85	-35,189.50	-34,302.35	107,814.21	-28,019.50	135,833.71	7,393.00

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April through October 2021

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Nov 8, 2021

Accrual Basis

Ordinary Income/Expense

Income

Unrestricted Contributions

Individuals

All Gifts from Individuals	184,891.55	275,818.50	(90,926.95)
Less Restricted Climate Fund	(2,465.00)	(133,843.00)	131,378.00
Less Restricted Capital Gifts	0.00	(1,830.00)	1,830.00
Less Restricted for Program	(6,165.00)	(6,559.00)	394.00

Total Individuals	176,261.55	133,586.50	42,675.05
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Corporations

All Gifts from Corporations	12,309.88	14,957.18	(2,647.30)
Less Restricted for Climate Fun	0.00	(1,350.00)	1,350.00
Less Restricted for Program	(200.00)	(3,250.00)	3,050.00

Total Corporations	12,109.88	10,357.18	1,752.70
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Foundations

All Foundation Gifts	68,200.00	250,009.80	(181,809.80)
Less Restricted Climate Fund	0.00	(128,000.00)	128,000.00
Less Restricted for Future Use	0.00	(25,000.00)	25,000.00

Total Foundations	68,200.00	97,009.80	(28,809.80)
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Government & Quasi Governmental

All Governmental Revenue	24,949.25	44,500.86	(19,551.61)
Less Restricted for Program	(22,645.25)	(44,500.86)	21,855.61

Total Government & Quasi Governmental	2,304.00	0.00	2,304.00
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Nonprofits

All Nonprofit Revenue	6,401.39	9,725.82	(3,324.43)
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Total Nonprofits	6,401.39	9,725.82	(3,324.43)
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Total Unrestricted Contributions	265,276.82	250,679.30	14,597.52
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Releases

Releases of Restrctd Net Assets

Releases Unrestricted Gifts	21,250.00	0.00	21,250.00
Releases for Programs	29,166.00	46,669.00	(17,503.00)
Releases for CMS Data & Commnty	43,750.00	30,600.00	13,150.00
Releases for Climate Campaign	0.00	43,000.00	(43,000.00)

Total Releases of Restrctd Net Assets	94,166.00	120,269.00	(26,103.00)
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Less Restricted	(72,916.00)	(120,269.00)	47,353.00
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Total Releases	21,250.00	0.00	21,250.00
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Restricted Revenue

Restricted Revenue - Program

Climate Fund CMS Data Community	43,750.00	30,600.00	13,150.00
Climate Council	0.00	35,000.00	(35,000.00)
Continuous Monitorng Sta op	17,645.25	14,365.12	3,280.13
Acidification Work	29,166.00	0.00	29,166.00

	Apr - Oct 21	Apr - Oct 20	\$ Change
Baykeeping	0.00	494.00	(494.00)
Water Quality Monitoring	5,050.00	2,025.00	3,025.00
Nitrogen	0.00	4,040.00	(4,040.00)
Campaign Costs	0.00	43,000.00	(43,000.00)
Pumpout - DEP	0.00	25,135.74	(25,135.74)
Pumpout - Contributed Gifts	0.00	5,000.00	(5,000.00)
Water Reporter	0.00	14,919.00	(14,919.00)
Volunteer Efforts	6,315.00	0.00	6,315.00
Total Restricted Revenue - Program	101,926.25	174,578.86	(72,652.61)
Total Restricted Revenue	101,926.25	174,578.86	(72,652.61)
Earned Income			
Pumpout Fees	0.00	140.00	(140.00)
Special Events	0.00	5,000.00	(5,000.00)
Total Earned Income	0.00	5,140.00	(5,140.00)
Other Operating Income			
Other Operating Income			
Interest - operating accounts	149.12	1,264.91	(1,115.79)
Gain (Loss) Sale Donated Stock	(249.13)	(99.23)	(149.90)
Total Other Operating Income	(100.01)	1,165.68	(1,265.69)
Total Other Operating Income	(100.01)	1,165.68	(1,265.69)
SBA PPP Loans Forgiven			
SBA PPP1 Loan Forgiven	130,600.00	0.00	130,600.00
SBA PPP2 Loan Forgiven	118,740.00	0.00	118,740.00
Reimb Unr Net Assets FY21	(15,000.00)	0.00	(15,000.00)
Total SBA PPP Loans Forgiven	234,340.00	0.00	234,340.00
Total Income	622,693.06	431,563.84	191,129.22
Gross Profit	622,693.06	431,563.84	191,129.22
Expense			
Compensation			
Salaries - Gross	359,992.25	305,208.91	54,783.34
Payroll Taxes	26,983.98	22,772.00	4,211.98
Benefits	49,565.65	44,731.03	4,834.62
Accrued Vacation Adjustment	(25,476.66)	(2,353.80)	(23,122.86)
Total Compensation	411,065.22	370,358.14	40,707.08
Program Expenses			
Baykeeping Program	16,540.83	14,421.08	2,119.75
Boat and Vehicle Expenses	22,668.24	8,918.84	13,749.40
Casco Bay Monitoring	8,827.62	5,973.56	2,854.06
Pumpout Program	3,644.14	7,660.85	(4,016.71)
Total Program Expenses	51,680.83	36,974.33	14,706.50
Management and Administration			
Occupancy	11,145.76	11,119.00	26.76
Office and Management	56,826.27	23,235.41	33,590.86
Board Expenditures	115.12	18.54	96.58
Financing Costs	430.00	442.72	(12.72)

	Apr - Oct 21	Apr - Oct 20	\$ Change
Total Management and Administration	68,517.15	34,815.67	33,701.48
Fund Raising Expenses			
House Party & Similar Events	11,029.20	0.00	11,029.20
Climate Change Fund Campaign	0.00	28,777.57	(28,777.57)
Fund Raising Expenses	19,696.80	19,626.97	69.83
Total Fund Raising Expenses	30,726.00	48,404.54	(17,678.54)
Total Expense	561,989.20	490,552.68	71,436.52
Net Ordinary Income	60,703.86	(58,988.84)	119,692.70
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Revenue Received for Future Use	0.00	25,000.00	(25,000.00)
Total Capital Contributions	0.00	25,000.00	(25,000.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Fund Gifts	2,465.00	263,193.00	(260,728.00)
Climate Funds at MCF	24,311.92	0.00	24,311.92
Climate Fund Interest	178.81	964.72	(785.91)
Gain (-Loss) Stock Gifts	0.00	293.75	(293.75)
Total Climate Change & Casco Bay Fund	26,955.73	264,451.47	(237,495.74)
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	97,288.41	106,781.90	(9,493.49)
Total Baykeeping Fund Net Activity	97,288.41	106,781.90	(9,493.49)
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	12,129.05	13,976.33	(1,847.28)
Total Boats Fund Net Activity	12,129.05	13,976.33	(1,847.28)
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	0.00	1,830.00	(1,830.00)
Net Earnings (Loss) Advocacy Fd	4,903.16	6,050.24	(1,147.08)
Total Advocacy Fund Net Activity	4,903.16	7,880.24	(2,977.08)
Total Activity in Capital Funds	141,276.35	393,089.94	(251,813.59)
Total Capital Activity	141,276.35	418,089.94	(276,813.59)
Total Other Income	141,276.35	418,089.94	(276,813.59)
Other Expense			
Capital Activity - Expenditures			
Release Net Assets - Programs	29,166.00	46,669.00	(17,503.00)
Release Net Assets - Unrestr	21,250.00	0.00	21,250.00
Release of Climate Funds	43,750.00	73,600.00	(29,850.00)
Total Capital Activity - Expenditures	94,166.00	120,269.00	(26,103.00)
Total Other Expense	94,166.00	120,269.00	(26,103.00)
Net Other Income	47,110.35	297,820.94	(250,710.59)
Net Income	107,814.21	238,832.10	(131,017.89)

Friends of Casco Bay / Casco Baykeeper
Balance Sheet Prev Year Comparison
As of October 31, 2021

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Nov 8, 2021
Accrual Basis

	Oct 31, 21	Oct 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	33,000.20	21,677.89	11,322.31
Petty Cash	300.00	300.00	0.00
Post Office Permit	1,539.14	70.34	1,468.80
Total Operating Cash	34,839.34	22,048.23	12,791.11
Savings and Contingency Cash			
Key Business Interest Savings	427,094.28	327,742.81	99,351.47
Due from Climate Fund for Ops	43,750.00	14,600.00	29,150.00
Due to Climate Fund	(265.22)	0.00	(265.22)
Due to Climate Fund gifts made	0.00	(44.00)	44.00
Due from (to) Baykeeping Fund	(127,653.00)	0.00	(127,653.00)
Due from (to) Boats Fund	(15,915.00)	0.00	(15,915.00)
Due from (to) Advocacy Fund	(6,432.00)	0.00	(6,432.00)
Due to Emeritus Adv Fund fr Ops	0.00	(2,570.00)	2,570.00
Total Savings and Contingency Cash	320,579.06	339,728.81	(19,149.75)
Total Checking/Savings	355,418.40	361,777.04	(6,358.64)
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	10,000.00	25,000.00	(15,000.00)
Board Pledges Receivable	7,000.00	4,900.00	2,100.00
Contributions Receivable	3,600.00	0.00	3,600.00
Total Contributions Receivable	20,600.00	29,900.00	(9,300.00)
Contract and Grant Receivables			
Receivable from CBEP	2,520.75	4,104.32	(1,583.57)
Receivable from DEP	0.00	2,172.95	(2,172.95)
Total Contract and Grant Receivables	2,520.75	6,277.27	(3,756.52)
Sponsorships Receivable	1,000.00	2,000.00	(1,000.00)
Climate Change Fund Pledges Rec	137,101.19	295,768.19	(158,667.00)
Other Accounts Receivable			
Pumpout Fees Receivable	0.00	80.00	(80.00)
Less Allowance Doubtful Accts	0.00	(80.00)	80.00
Total Other Accounts Receivable	0.00	0.00	0.00
Total Accounts Receivable	161,221.94	333,945.46	(172,723.52)
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Fund Money Mkt TDBank	290,095.04	658,024.58	(367,929.54)
Certificate of Deposit Key #987	0.00	102,783.93	(102,783.93)
Climate Fund Checking TDBank	10,142.02	2,978.04	7,163.98

	Oct 31, 21	Oct 31, 20	\$ Change
Due from Operating Account	265.22	0.00	265.22
Due to Ops from Climate Fund	(43,750.00)	(14,556.00)	(29,194.00)
Climate Fund at MCF			
Climate Fund Principal at MCF	500,000.00	0.00	500,000.00
Climate Fd Int Divs Gains MCF	12,667.27	0.00	12,667.27
Climate Fd Unrealized MCF	14,490.17	0.00	14,490.17
Climate Fd Fees MCF	(2,845.52)	0.00	(2,845.52)
Total Climate Fund at MCF	524,311.92	0.00	524,311.92
Total Climate Change & Casco Bay Fund	781,064.20	749,230.55	31,833.65
Baykeeping Fund			
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	115,841.49	73,148.27	42,693.22
Unrealized Gain/Loss Mkt Value	1,075,926.48	913,653.37	162,273.11
Transfers from Baykeeping Fund	(1,148,237.09)	(983,307.09)	(164,930.00)
Total Baykeeping Fund at MCF	795,798.47	755,762.14	40,036.33
Baykeeping Fund due from Ops	127,653.00	0.00	127,653.00
Total Baykeeping Fund	923,451.47	755,762.14	167,689.33
Boats Fund			
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	5,690.23	231.56	5,458.67
Unrealized Gain/Loss Market Val	62,484.05	41,737.13	20,746.92
Transfers from Boats Fund	(85,915.00)	(60,000.00)	(25,915.00)
Total Boats Fund at MCF	99,212.26	98,921.67	290.59
Boats Fund due from Ops	15,915.00	0.00	15,915.00
Total Boats Fund	115,127.26	98,921.67	16,205.59
Advocacy Fund			
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	77,098.49	2,570.00
Emeritus Earnings Net of Fees	2,395.03	74.56	2,320.47
Unrealized Gain/Loss Market Val	24,470.45	15,648.68	8,821.77
Transfers from Advocacy Fund	(66,432.00)	(50,000.00)	(16,432.00)
Total Advocacy Fund at MCF	40,101.97	42,821.73	(2,719.76)
Advocacy Fund due from Ops	6,432.00	2,570.00	3,862.00
Total Advocacy Fund	46,533.97	45,391.73	1,142.24
Prepaid Expenses	13,294.33	16,412.54	(3,118.21)
Total Other Current Assets	1,879,471.23	1,665,718.63	213,752.60
Total Current Assets	2,396,111.57	2,361,441.13	34,670.44
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00

	Oct 31, 21	Oct 31, 20	\$ Change
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Total Equipment	45,064.54	45,064.54	0.00
Total Boats and Equipment	492,040.04	492,040.04	0.00
Accumulated Depreciation	(287,194.65)	(244,713.34)	(42,481.31)
Total Fixed Assets	204,845.39	247,326.70	(42,481.31)
Total Fixed Assets	204,845.39	247,326.70	(42,481.31)
TOTAL ASSETS	2,600,956.96	2,608,767.83	(7,810.87)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	55.00	(55.00)
Total Accounts Payable	0.00	55.00	(55.00)
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	4.00	4.00	0.00
Total Payroll Liabilities	4.00	4.00	0.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	0.00	130,600.00	(130,600.00)
Accrued Vacation Liability	28,180.85	32,576.47	(4,395.62)
Total Other Current Liabilities	30,187.84	165,183.46	(134,995.62)
Total Current Liabilities	30,187.84	165,238.46	(135,050.62)
Total Liabilities	30,187.84	165,238.46	(135,050.62)
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	166,884.18	162,461.41	4,422.77
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	204,845.39	247,326.70	(42,481.31)
Total NA Without Donor Restrictions	479,858.17	517,916.71	(38,058.54)
NA With Donor Restrictions			
Restricted for Programs & Ops	76,275.00	61,275.00	15,000.00
Baykeeping Fund	826,163.06	648,980.24	177,182.82
Boats Fund	102,998.21	84,945.34	18,052.87

	Oct 31, 21	Oct 31, 20	\$ Change
Advocacy Fund	41,630.81	37,511.49	4,119.32
Climate Change & Casco Bay Fund	936,029.66	854,068.49	81,961.17
Total NA With Donor Restrictions	1,983,096.74	1,686,780.56	296,316.18
Total Net Assets	2,462,954.91	2,204,697.27	258,257.64
Net Income	107,814.21	238,832.10	(131,017.89)
Total Equity	2,570,769.12	2,443,529.37	127,239.75
TOTAL LIABILITIES & EQUITY	2,600,956.96	2,608,767.83	(7,810.87)



CASC - Friends of Casco Bay
 Emeritus Fund for Advocacy
 Statement of Activity
 Period: 01/01/2021 to 9/30/2021

Fund Type: Agency

CAS2

Spending Type: Invested/Inc & Princpl-SPECIAL

Questions? Contact: fundstatement@mainecf.org

Will Everitt
 Friends of Casco Bay
 43 Slocum Drive
 South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$46,404.63	\$50,220.40	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00 Includes 2021 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$23.75	\$81.80	• Impact Investing Balance N/A (not available for grantmaking)
Realized Gains (Losses)	\$704.61	\$1,889.44	
Unrealized Gains (Losses)	(\$417.07)	\$5,050.52	
Investment Cost*	(\$87.95)	(\$419.19)	• Historic Gift Value \$35,110.81 (not applicable for Income & Principal spending type)
Total Investment Activity	\$223.34	\$6,602.57	
Grants & Scholarships	(\$6,432.00)	(\$16,432.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$94.00)	(\$289.00)	
Total Disbursements	(\$6,526.00)	(\$16,721.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2021:	\$40,101.97	\$40,101.97	

YTD Details of Contributions	YTD Details of Grants
	02/24/2021 Friends of Casco Bay (\$10,000.00)
	07/07/2021 Friends of Casco Bay (\$6,432.00)
	Total Grants (\$16,432.00)

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
 For a line-by-line explanation of the fund statement, please go to www.mainecf.org/financials to find the fund statement narrative.



CASC - Friends of Casco Bay
Boats Fund
Statement of Activity
Period: 01/01/2021 to 9/30/2021

Fund Type: Agency
Spending Type: Invested/Inc & Prncpl-SPECIAL
Questions? Contact: fundstatement@mainecf.org

CAS1

Will Everitt
Friends of Casco Bay
43 Slocum Drive
South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$114,807.71	\$109,759.05	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00
Fundraising Revenues	\$0.00	\$0.00	Includes 2021 Grant Budget
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$58.75	\$198.05	• Impact Investing Balance N/A
Realized Gains (Losses)	\$1,743.20	\$4,578.31	(not available for grantmaking)
Unrealized Gains (Losses)	(\$1,031.81)	\$12,278.37	
Investment Cost*	(\$217.59)	(\$1,001.52)	• Historic Gift Value \$86,864.21
Total Investment Activity	\$552.55	\$16,053.21	(not applicable for Income & Principal spending type)
Grants & Scholarships	(\$15,915.00)	(\$25,915.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$233.00)	(\$685.00)	
Total Disbursements	(\$16,148.00)	(\$26,600.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2021:	\$99,212.26	\$99,212.26	

YTD Details of Contributions	YTD Details of Grants
	02/24/2021 Friends of Casco Bay (\$10,000.00)
	07/07/2021 Friends of Casco Bay (\$15,915.00)
	Total Grants (\$25,915.00)

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
For a line-by-line explanation of the fund statement, please go to www.mainecf.org/financials to find the fund statement narrative.

Will Everitt
Friends of Casco Bay
43 Slocum Drive
South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$920,889.36	\$838,558.05	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00
Fundraising Revenues	\$0.00	\$0.00	Includes 2021 Grant Budget
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$471.29	\$1,570.53	• Impact Investing Balance N/A
Realized Gains (Losses)	\$13,982.51	\$36,318.12	(not available for grantmaking)
Unrealized Gains (Losses)	(\$8,276.37)	\$97,573.41	
Investment Cost*	(\$1,745.32)	(\$7,883.64)	• Historic Gift Value \$696,754.06
Total Investment Activity	\$4,432.11	\$127,578.42	(not applicable for Income & Principal spending type)
Grants & Scholarships	(\$127,653.00)	(\$164,930.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,870.00)	(\$5,408.00)	
Total Disbursements	(\$129,523.00)	(\$170,338.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2021:	\$795,798.47	\$795,798.47	

YTD Details of Contributions

YTD Details of Grants

01/20/2021	Friends of Casco Bay	(\$29,540.00)
02/24/2021	Friends of Casco Bay	(\$7,737.00)
07/07/2021	Friends of Casco Bay	(\$127,653.00)
Total Grants		(\$164,930.00)

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
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CASC- Friends of Casco Bay
Climate Change Fund
Statement of Activity
Period: 01/01/2021 to 9/30/2021

Fund Type: Agency

CAS3

Spending Type: Invested/Inc & Prncpl-SPECIAL

Questions? Contact: fundstatement@mainecf.org

Will Everitt
Friends of Casco Bay
43 Slocum Drive
South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$522,483.58	\$0.00	(will not total ending balance)
Contributions	\$0.00	\$500,000.00	• Amount Available For Distribution \$0.00
Fundraising Revenues	\$0.00	\$0.00	Includes 2021 Grant Budget
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$500,000.00	
Interest & Dividends	\$307.24	\$468.27	• Impact Investing Balance N/A
Realized Gains (Losses)	\$9,115.35	\$12,199.00	(not available for grantmaking)
Unrealized Gains (Losses)	(\$5,395.45)	\$14,490.17	
Investment Cost*	(\$1,137.80)	(\$1,784.52)	• Historic Gift Value \$500,000.00
Total Investment Activity	\$2,889.34	\$25,372.92	(not applicable for Income & Principal spending type)
Grants & Scholarships	\$0.00	\$0.00	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,061.00)	(\$1,061.00)	
Total Disbursements	(\$1,061.00)	(\$1,061.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2021:	\$524,311.92	\$524,311.92	

YTD Details of Contributions	YTD Details of Grants
05/27/2021 Friends of Casco Bay \$500,000.00	
Total Contributions \$500,000.00	

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
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