

We are five months into the fiscal year, and we continue to work mostly remotely. Operating income totals 433k, expenses total 390k, and netting to a surplus of 43k; this is 96k better than budget and 19k better than last year. The forgiveness of the first SBA loan is boosting this year's numbers significantly; we recognized those funds as income, minus \$15,000 that we have repaid to our Unrestricted Undesignated Net Assets, used temporarily for operations last year, with the proviso that should the PPP loans be forgiven, we would make UUNA whole again, which we have.

FY22 Operating Revenue Highlights:

Operating income is 24k ahead of budget and 68k ahead of last year, due primarily to the forgiveness of PPP1 this year.

Individual giving totals 141k, which is 4k over budget and 16k ahead of last year.

Corporate gifts total 8k, 3k ahead of budget, 2k ahead of last year.

Foundation gifts total 62k, which is on budget, and is 31k behind last year when we received 50k from the Sewall Foundation which is winding down its support of environmental organizations.

Government revenue is 20k, which is 2k ahead of budget because of a bit of data we submitted to the Northeastern Regional Association of Coastal Ocean Observing Systems, and 18k behind last year when we had DEP reimbursements for pumpout expenses for part of the season.

Releases of funds for use in operations total 83k, which is 12k ahead of budget because of a gift received before March 31 but meant for use after April 1 and received late enough in the last fiscal year that we did not include it in the budget for Releases.

FY22 Operating Expenditure Highlights:

Operating expenses total 390k, which is 72k under budget (timing differences mostly) and 49k ahead of last year since we now have our Staff Writer aboard, we have a new server, and we hosted Cathy's retirement party.

Capital Activity:

As mentioned above, the SBA PPP1 loan was forgiven. We will begin the forgiveness process for PPP2 as soon as Key Bank is ready.

At the end of August, **operating** cash not including 119k for SBA PPP2, totaled 362k, and that with Accounts Receivable of 21k (not including Climate Change Fund pledges of 171k) together total 383k, as compared with 372k last year at this time (301k in operating cash, not including PPP1 funds, and 71k in A/R).

Note:

We anticipate bringing a controller on board for about a day a month, which may manifest as two half days, to assist staff with the review and preparation of these interim financial reports.

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
August 2021

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	36,286.32	18,000.00	18,286.32	142,902.30	137,000.00	5,902.30	375,000.00
Less Restricted Climate Fund	-325.00			-1,440.00			
Less Restricted for Program	-275.00			-5,265.00			
Total Individuals	35,686.32	18,000.00	17,686.32	136,197.30	137,000.00	-802.70	375,000.00
Corporations							
All Gifts from Corporations	501.55	1,000.00	-498.45	7,794.88	5,000.00	2,794.88	35,000.00
Less Restricted for Program	0.00			-200.00			
Total Corporations	501.55	1,000.00	-498.45	7,594.88	5,000.00	2,594.88	35,000.00
Foundations							
All Foundation Gifts	0.00			62,000.00			
Foundations - Other	0.00	12,500.00	-12,500.00	0.00	62,500.00	-62,500.00	150,000.00
Total Foundations	0.00	12,500.00	-12,500.00	62,000.00	62,500.00	-500.00	150,000.00
Government & Quasi Governmental							
All Governmental Revenue	2,520.75	2,500.00	20.75	19,907.75	17,500.00	2,407.75	37,500.00
Less Restricted for Program	-2,520.75			-17,603.75			
Total Government & Quasi Governmental	0.00	2,500.00	-2,500.00	2,304.00	17,500.00	-15,196.00	37,500.00
Nonprofits							
All Nonprofit Revenue	142.38	0.00	142.38	2,726.39	4,400.00	-1,673.61	10,000.00
Total Nonprofits	142.38	0.00	142.38	2,726.39	4,400.00	-1,673.61	10,000.00
Total Unrestricted Contributions	36,330.25	34,000.00	2,330.25	210,822.57	226,400.00	-15,577.43	607,500.00
Releases							
Releases of Restrctd Net Assets							
Releases Unrestricted Gifts	1,250.00			18,750.00			
Releases for Programs	4,167.00	5,417.00	-1,250.00	20,832.00	27,082.00	-6,250.00	52,500.00
Releases for CMS Data & Commnty	8,750.00	8,750.00	0.00	43,750.00	43,750.00	0.00	105,000.00
Releases for CMS Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Releases for Climate Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
August 2021

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	36,773.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	14,167.00	14,167.00	0.00	83,332.00	70,832.00	12,500.00	214,273.00
Less Restricted	-12,917.00			-64,582.00			
Total Releases	1,250.00	14,167.00	-12,917.00	18,750.00	70,832.00	-52,082.00	214,273.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS Data Community	8,750.00			43,750.00			
Continuous Monitorng Sta op	2,520.75			12,603.75			
Acidification Work	4,167.00			20,832.00			
Water Quality Monitoring	0.00			5,000.00			
Volunteer Efforts	275.00			5,465.00			
Total Restricted Revenue - Program	15,712.75			87,650.75			
Total Restricted Revenue	15,712.75			87,650.75			
Earned Income							
Special Events	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total Earned Income	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	0.00	100.00	-100.00	84.66	500.00	-415.34	1,200.00
Gain (Loss) Sale Donated Stock	-149.24			-249.13			
Total Other Operating Income	-149.24	100.00	-249.24	-164.47	500.00	-664.47	1,200.00
Total Other Operating Income	-149.24	100.00	-249.24	-164.47	500.00	-664.47	1,200.00
SBA PPP Loans Forgiven							
SBA PPP1 Loan Forgiven	0.00	0.00	0.00	130,600.00	130,600.00	0.00	130,600.00
SBA PPP2 Loan Forgiven	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Reimb Unr Net Assets FY21	0.00	0.00	0.00	-15,000.00	-20,000.00	5,000.00	-20,000.00
Total SBA PPP Loans Forgiven	0.00	0.00	0.00	115,600.00	110,600.00	5,000.00	210,600.00
Total Income	53,143.76	48,267.00	4,876.76	432,658.85	408,332.00	24,326.85	1,036,073.00
Gross Profit	53,143.76	48,267.00	4,876.76	432,658.85	408,332.00	24,326.85	1,036,073.00

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

August 2021

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Expense							
Compensation							
Salaries - Gross	63,000.20	67,500.00	-4,499.80	245,484.95	247,600.00	-2,115.05	585,100.00
Payroll Taxes	4,695.62	5,150.00	-454.38	18,387.73	18,940.00	-552.27	44,700.00
Benefits	6,327.73	12,200.00	-5,872.27	35,572.22	45,000.00	-9,427.78	106,200.00
Accrued Vacation Adjustment	0.00			-14,487.27			
Total Compensation	74,023.55	84,850.00	-10,826.45	284,957.63	311,540.00	-26,582.37	736,000.00
Program Expenses							
Baykeeping Program	1,772.93	1,907.50	-134.57	10,100.45	14,117.50	-4,017.05	40,840.00
Boat and Vehicle Expenses	355.36	2,450.00	-2,094.64	6,730.69	11,400.00	-4,669.31	18,200.00
Casco Bay Monitoring	129.48	2,140.00	-2,010.52	1,254.33	13,590.00	-12,335.67	31,240.00
Pumpout Program	831.89	450.00	381.89	3,564.51	5,260.00	-1,695.49	8,400.00
Total Program Expenses	3,089.66	6,947.50	-3,857.84	21,649.98	44,367.50	-22,717.52	98,680.00
Management and Administration							
Occupancy	1,551.67	1,664.00	-112.33	8,042.42	8,260.00	-217.58	19,900.00
Contingency Office Relocation	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
Office and Management	1,260.65	8,088.00	-6,827.35	49,946.75	69,014.00	-19,067.25	91,080.00
Board Expenditures	0.55	0.00	0.55	10.07	90.00	-79.93	300.00
Financing Costs	40.00	60.00	-20.00	200.00	300.00	-100.00	720.00
Total Management and Administration	2,852.87	9,812.00	-6,959.13	58,199.24	77,664.00	-19,464.76	142,000.00
Fund Raising Expenses							
House Party & Similar Events	8,180.17			9,954.02			
Climate Change Fund Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Raising Expenses	869.97	2,382.00	-1,512.03	15,129.94	23,326.00	-8,196.06	40,000.00
Total Fund Raising Expenses	9,050.14	2,382.00	6,668.14	25,083.96	23,326.00	1,757.96	40,000.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
Total Expense	89,016.22	104,991.50	-15,975.28	389,890.81	461,897.50	-72,006.69	1,028,680.00
Net Ordinary Income	-35,872.46	-56,724.50	20,852.04	42,768.04	-53,565.50	96,333.54	7,393.00
Other Income/Expense							
Other Income							
Capital Activity							

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
August 2021**

	<u>Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Aug 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Fund Gifts	325.00			1,440.00			
Climate Funds at MCF	0.00			22,483.58			
Climate Fund Interest	0.00			150.79			
Total Climate Change & Casco Bay Fund	325.00			24,074.37			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			94,726.30			
Total Baykeeping Fund Net Activity	0.00			94,726.30			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			11,809.50			
Total Boats Fund Net Activity	0.00			11,809.50			
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00			4,773.82			
Total Advocacy Fund Net Activity	0.00			4,773.82			
Total Activity in Capital Funds	325.00			135,383.99			
Total Capital Activity	325.00			135,383.99			
Total Other Income	325.00			135,383.99			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	4,167.00			20,832.00			
Release Net Assets - Unrestr	1,250.00			18,750.00			
Release of Climate Funds	8,750.00			43,750.00			
Total Capital Activity - Expenditures	14,167.00			83,332.00			
Total Other Expense	14,167.00			83,332.00			
Net Other Income	-13,842.00			52,051.99			
Net Income	<u>-49,714.46</u>	<u>-56,724.50</u>	<u>7,010.04</u>	<u>94,820.03</u>	<u>-53,565.50</u>	<u>148,385.53</u>	<u>7,393.00</u>

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through August 2021

	Apr - Aug 21	Apr - Aug 20	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	142,902.30	216,295.48	(73,393.18)
Less Restricted Climate Fund	(1,440.00)	(89,803.00)	88,363.00
Less Restricted Capital Gifts	0.00	(1,830.00)	1,830.00
Less Restricted for Program	(5,265.00)	(6,559.00)	1,294.00
Total Individuals	136,197.30	118,103.48	18,093.82
Corporations			
All Gifts from Corporations	7,794.88	6,618.31	1,176.57
Less Restricted for Climate Fun	0.00	(900.00)	900.00
Less Restricted for Program	(200.00)	(2,550.00)	2,350.00
Total Corporations	7,594.88	3,168.31	4,426.57
Foundations			
All Foundation Gifts	62,000.00	245,509.80	(183,509.80)
Less Restricted Climate Fund	0.00	(127,000.00)	127,000.00
Less Restricted for Future Use	0.00	(25,000.00)	25,000.00
Total Foundations	62,000.00	93,509.80	(31,509.80)
Government & Quasi Governmental			
All Governmental Revenue	19,907.75	38,223.59	(18,315.84)
Less Restricted for Program	(17,603.75)	(38,223.59)	20,619.84
Total Government & Quasi Governmental	2,304.00	0.00	2,304.00
Nonprofits			
All Nonprofit Revenue	2,726.39	9,725.82	(6,999.43)
Total Nonprofits	2,726.39	9,725.82	(6,999.43)
Total Unrestricted Contributions	210,822.57	224,507.41	(13,684.84)
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted Gifts	18,750.00	0.00	18,750.00
Releases for Programs	20,832.00	33,335.00	(12,503.00)
Releases for CMS Data & Commnty	43,750.00	23,000.00	20,750.00
Releases for Climate Campaign	0.00	36,000.00	(36,000.00)
Total Releases of Restrctd Net Assets	83,332.00	92,335.00	(9,003.00)
Less Restricted	(64,582.00)	(92,335.00)	27,753.00
Total Releases	18,750.00	0.00	18,750.00
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS Data Community	43,750.00	23,000.00	20,750.00
Climate Council	0.00	25,000.00	(25,000.00)
Continuous Monitorng Sta op	12,603.75	10,260.80	2,342.95
Acidification Work	20,832.00	0.00	20,832.00
Baykeeping	0.00	494.00	(494.00)
Water Quality Monitoring	5,000.00	1,325.00	3,675.00

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through August 2021

	Apr - Aug 21	Apr - Aug 20	\$ Change
Nitrogen	0.00	4,040.00	(4,040.00)
Campaign Costs	0.00	36,000.00	(36,000.00)
Pumpout - DEP	0.00	22,962.79	(22,962.79)
Pumpout - Contributed Gifts	0.00	5,000.00	(5,000.00)
Water Reporter	0.00	11,585.00	(11,585.00)
Volunteer Efforts	5,465.00	0.00	5,465.00
Total Restricted Revenue - Program	87,650.75	139,667.59	(52,016.84)
Total Restricted Revenue	87,650.75	139,667.59	(52,016.84)
Earned Income			
Pumpout Fees	0.00	140.00	(140.00)
Total Earned Income	0.00	140.00	(140.00)
Other Operating Income			
Other Operating Income			
Interest - operating accounts	84.66	685.88	(601.22)
Gain (Loss) Sale Donated Stock	(249.13)	(99.23)	(149.90)
Total Other Operating Income	(164.47)	586.65	(751.12)
Total Other Operating Income	(164.47)	586.65	(751.12)
SBA PPP Loans Forgiven			
SBA PPP1 Loan Forgiven	130,600.00	0.00	130,600.00
Reimb Unr Net Assets FY21	(15,000.00)	0.00	(15,000.00)
Total SBA PPP Loans Forgiven	115,600.00	0.00	115,600.00
Total Income	432,658.85	364,901.65	67,757.20
Gross Profit	432,658.85	364,901.65	67,757.20
Expense			
Compensation			
Salaries - Gross	245,484.95	207,032.24	38,452.71
Payroll Taxes	18,387.73	15,467.34	2,920.39
Benefits	35,572.22	31,300.90	4,271.32
Accrued Vacation Adjustment	(14,487.27)	(2,353.80)	(12,133.47)
Total Compensation	284,957.63	251,446.68	33,510.95
Program Expenses			
Baykeeping Program	10,100.45	8,646.51	1,453.94
Boat and Vehicle Expenses	6,730.69	7,461.01	(730.32)
Casco Bay Monitoring	1,254.33	3,361.39	(2,107.06)
Pumpout Program	3,564.51	5,246.46	(1,681.95)
Total Program Expenses	21,649.98	24,715.37	(3,065.39)
Management and Administration			
Occupancy	8,042.42	8,015.66	26.76
Office and Management	49,946.75	16,242.38	33,704.37
Board Expenditures	10.07	5.75	4.32
Financing Costs	200.00	362.72	(162.72)
Total Management and Administration	58,199.24	24,626.51	33,572.73
Fund Raising Expenses			
House Party & Similar Events	9,954.02	0.00	9,954.02

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through August 2021

	Apr - Aug 21	Apr - Aug 20	\$ Change
Climate Change Fund Campaign	0.00	24,866.43	(24,866.43)
Fund Raising Expenses	15,129.94	15,276.66	(146.72)
Total Fund Raising Expenses	25,083.96	40,143.09	(15,059.13)
Total Expense	389,890.81	340,931.65	48,959.16
Net Ordinary Income	42,768.04	23,970.00	18,798.04
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Revenue Received for Future Use	0.00	25,000.00	(25,000.00)
Total Capital Contributions	0.00	25,000.00	(25,000.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Fund Gifts	1,440.00	217,703.00	(216,263.00)
Climate Funds at MCF	22,483.58	0.00	22,483.58
Climate Fund Interest	150.79	653.52	(502.73)
Gain (-Loss) Stock Gifts	0.00	293.75	(293.75)
Total Climate Change & Casco Bay Fund	24,074.37	218,650.27	(194,575.90)
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	94,726.30	63,286.65	31,439.65
Total Baykeeping Fund Net Activity	94,726.30	63,286.65	31,439.65
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	11,809.50	8,283.08	3,526.42
Total Boats Fund Net Activity	11,809.50	8,283.08	3,526.42
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	0.00	1,830.00	(1,830.00)
Net Earnings (Loss) Advocacy Fd	4,773.82	3,585.99	1,187.83
Total Advocacy Fund Net Activity	4,773.82	5,415.99	(642.17)
Total Activity in Capital Funds	135,383.99	295,635.99	(160,252.00)
Total Capital Activity	135,383.99	320,635.99	(185,252.00)
Total Other Income	135,383.99	320,635.99	(185,252.00)
Other Expense			
Capital Activity - Expenditures			
Release Net Assets - Programs	20,832.00	33,335.00	(12,503.00)
Release Net Assets - Unrestr	18,750.00	0.00	18,750.00
Release of Climate Funds	43,750.00	59,000.00	(15,250.00)
Total Capital Activity - Expenditures	83,332.00	92,335.00	(9,003.00)
Total Other Expense	83,332.00	92,335.00	(9,003.00)
Net Other Income	52,051.99	228,300.99	(176,249.00)
Net Income	94,820.03	252,270.99	(157,450.96)

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	16,976.45	65,980.23	(49,003.78)
Petty Cash	300.00	300.00	0.00
Post Office Permit	2,541.92	1,145.73	1,396.19
Total Operating Cash	<u>19,818.37</u>	<u>67,425.96</u>	<u>(47,607.59)</u>
Savings and Contingency Cash			
Key Business Interest Savings	567,029.82	367,163.78	199,866.04
Due from Climate Fund for Ops	43,750.00	0.00	43,750.00
Due to Climate Fund	(265.22)	0.00	(265.22)
Due to Climate Fund gifts made	0.00	(44.00)	44.00
Due from (to) Baykeeping Fund	(127,653.00)	0.00	(127,653.00)
Due from (to) Boats Fund	(15,915.00)	0.00	(15,915.00)
Due from (to) Advocacy Fund	(6,432.00)	0.00	(6,432.00)
Due to Emeritus Adv Fund fr Ops	0.00	(2,570.00)	2,570.00
Total Savings and Contingency Cash	<u>460,514.60</u>	<u>364,549.78</u>	<u>95,964.82</u>
Total Checking/Savings	<u>480,332.97</u>	<u>431,975.74</u>	<u>48,357.23</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	10,000.00	25,000.00	(15,000.00)
Board Pledges Receivable	5,500.00	10,100.00	(4,600.00)
Contributions Receivable	2,304.00	0.00	2,304.00
Total Contributions Receivable	<u>17,804.00</u>	<u>35,100.00</u>	<u>(17,296.00)</u>
Contract and Grant Receivables			
Receivable from CBEP	2,520.75	4,104.32	(1,583.57)
Receivable from DEP	0.00	28,541.09	(28,541.09)
Total Contract and Grant Receivables	<u>2,520.75</u>	<u>32,645.41</u>	<u>(30,124.66)</u>
Sponsorships Receivable	1,000.00	3,000.00	(2,000.00)
Climate Change Fund Pledges Rec	170,925.19	344,183.19	(173,258.00)
Other Accounts Receivable			
Pumpout Fees Receivable	0.00	80.00	(80.00)
Less Allowance Doubtful Accts	0.00	(80.00)	80.00
Total Other Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Accounts Receivable	<u>192,249.94</u>	<u>414,928.60</u>	<u>(222,678.66)</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Fund Money Mkt TDBank	220,067.02	559,731.96	(339,664.94)
Certificate of Deposit Key #987	0.00	102,775.35	(102,775.35)
Climate Fund Checking TDBank	45,808.02	593.04	45,214.98
Due from Operating Account	265.22	0.00	265.22
Due to Ops from Climate Fund	(43,750.00)	44.00	(43,794.00)
Climate Fund at MCF			

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
Climate Fund Principal at MCF	500,000.00	0.00	500,000.00
Climate Fd Int Divs Gains MCF	3,244.68	0.00	3,244.68
Climate Fd Unrealized MCF	19,885.62	0.00	19,885.62
Climate Fd Fees MCF	(646.72)	0.00	(646.72)
Total Climate Fund at MCF	<u>522,483.58</u>	<u>0.00</u>	<u>522,483.58</u>
Total Climate Change & Casco Bay Fund	744,873.84	663,144.35	81,729.49
Baykeeping Fund			
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	105,003.01	67,486.10	37,516.91
Unrealized Gain/Loss Mkt Value	1,084,202.85	875,820.29	208,382.56
Transfers from Baykeeping Fund	(1,148,237.09)	(983,307.09)	(164,930.00)
Total Baykeeping Fund at MCF	<u>793,236.36</u>	<u>712,266.89</u>	<u>80,969.47</u>
Baykeeping Fund due from Ops	127,653.00	0.00	127,653.00
Total Baykeeping Fund	<u>920,889.36</u>	<u>712,266.89</u>	<u>208,622.47</u>
Boats Fund			
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	4,338.87	(509.73)	4,848.60
Unrealized Gain/Loss Market Val	63,515.86	36,785.17	26,730.69
Transfers from Boats Fund	(85,915.00)	(60,000.00)	(25,915.00)
Total Boats Fund at MCF	<u>98,892.71</u>	<u>93,228.42</u>	<u>5,664.29</u>
Boats Fund due from Ops	15,915.00	0.00	15,915.00
Total Boats Fund	<u>114,807.71</u>	<u>93,228.42</u>	<u>21,579.29</u>
Advocacy Fund			
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	77,098.49	2,570.00
Emeritus Earnings Net of Fees	1,848.62	(246.04)	2,094.66
Unrealized Gain/Loss Market Val	24,887.52	13,505.03	11,382.49
Transfers from Advocacy Fund	(66,432.00)	(50,000.00)	(16,432.00)
Total Advocacy Fund at MCF	<u>39,972.63</u>	<u>40,357.48</u>	<u>(384.85)</u>
Advocacy Fund due from Ops	6,432.00	2,570.00	3,862.00
Total Advocacy Fund	<u>46,404.63</u>	<u>42,927.48</u>	<u>3,477.15</u>
Prepaid Expenses	13,294.33	16,412.54	(3,118.21)
Total Other Current Assets	<u>1,840,269.87</u>	<u>1,527,979.68</u>	<u>312,290.19</u>
Total Current Assets	<u>2,512,852.78</u>	<u>2,374,884.02</u>	<u>137,968.76</u>
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	<u>415,534.66</u>	<u>415,534.66</u>	<u>0.00</u>
Vehicle	31,440.84	31,440.84	0.00

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Total Equipment	45,064.54	45,064.54	0.00
Total Boats and Equipment	492,040.04	492,040.04	0.00
Accumulated Depreciation	(287,194.65)	(244,713.34)	(42,481.31)
Total Fixed Assets	204,845.39	247,326.70	(42,481.31)
Total Fixed Assets	204,845.39	247,326.70	(42,481.31)
TOTAL ASSETS	2,717,698.17	2,622,210.72	95,487.45
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	55.00	(55.00)
Total Accounts Payable	0.00	55.00	(55.00)
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	10.00	8.00	2.00
Total Payroll Liabilities	10.00	8.00	2.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	118,740.00	130,600.00	(11,860.00)
Accrued Vacation Liability	39,170.24	32,576.47	6,593.77
Total Other Current Liabilities	159,923.23	165,187.46	(5,264.23)
Total Current Liabilities	159,923.23	165,242.46	(5,319.23)
Total Liabilities	159,923.23	165,242.46	(5,319.23)
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	166,884.18	162,461.41	4,422.77
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	204,845.39	247,326.70	(42,481.31)
Total NA Without Donor Restrictions	479,858.17	517,916.71	(38,058.54)
NA With Donor Restrictions			
Restricted for Programs & Ops	76,275.00	61,275.00	15,000.00
Baykeeping Fund	826,163.06	648,980.24	177,182.82
Boats Fund	102,998.21	84,945.34	18,052.87
Advocacy Fund	41,630.81	37,511.49	4,119.32
Climate Change & Casco Bay Fund	936,029.66	854,068.49	81,961.17

Friends of Casco Bay / Casco Baykeeper **Balance Sheet Prev Year Comparison** As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
Total NA With Donor Restrictions	<u>1,983,096.74</u>	<u>1,686,780.56</u>	<u>296,316.18</u>
Total Net Assets	<u>2,462,954.91</u>	<u>2,204,697.27</u>	<u>258,257.64</u>
Net Income	<u>94,820.03</u>	<u>252,270.99</u>	<u>(157,450.96)</u>
Total Equity	<u>2,557,774.94</u>	<u>2,456,968.26</u>	<u>100,806.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,717,698.17</u></u>	<u><u>2,622,210.72</u></u>	<u><u>95,487.45</u></u>