



**CONSENT AGENDA ITEMS FOR REVIEW**  
**FOR SEPTEMBER 21, 2021 BOARD MEETING**

**Friends of Casco Bay  
Board Meeting – Minutes  
Online via Zoom  
Tuesday, August 17, 2021, 5:30 p.m.**

**In Attendance**

Board: Sandy Marsters (President), Steve Bushey, Deb Debiegun (board nominee), Mark Green, Bud Higgins, Pat Ianni, Seb Milardo, Malcolm Poole, Joan Samuelson, Lori Thayer  
Staff: Mike Doan, Will Everitt, Ivy Frignoca, Robby Lewis-Nash, Sarah Lyman

**Welcome – President Sandy Marsters**

Sandy started the meeting at 5:31 p.m. He apologized for holding a summer board meeting, noting that Cathy's retirement has brought important issues that require the board's attention.

**Minute for the Bay**

Mark shared that he was on the water today and saw a big pod of harbor seals by Cousins Island, a beautiful sight. Mark also said he has seen more sturgeon every year.

**Action Item: Election of Deb Debiegun to Board of Directors**

Board members took turns introducing themselves to Deb and described why they serve on the board of directors. Sandy shared he joined the board because we do important work in the community and have an important mission. Seb shared that he has served on the board for four years, and joined the organization because he cares about the environment and was inspired by Cathy's leadership. Malcolm said he has been on the board for 15 or 16 years, noting that his board service has been one of the great experiences of his life. Steve said he has been on the board for a number of years, and appreciates being a part of our important work. Lori shared that looking at the work of Friends of Casco Bay, you would think that we have a staff of 80 people instead of eight. Bud shared that he has been on the board for a long time and seen a lot of positive change in the organization, and he is glad Deb is joining us. Mark said he has been on the board for a few years now, adding that he is an oyster farmer and oceanographer. He lives on Peaks Island and has seen rapid changes in Casco Bay, and likes to support organizations like ours that do so much work for the estuary. Pat thanked Deb for joining us, sharing that she has been on the board for a long time and appreciates the expertise and contributions of staff and board; they are all amazing. Joanie said she has been on the board for more than half of her life, and she is delighted that we are bringing Deb on board. Deb thanked everyone for their kind words and shared that she is excited to be here. Deb first heard of Waterkeeper organizations when she lived on the west coast. Deb has been volunteering and interested in our work ever since she moved to Maine.

The board *voted in favor* of electing Deb Debiegun to Friends of Casco Bay's board of directors.

**Action Item – Consent Package**

Motion by Malcolm, seconded by Bud, to accept the board consent package as presented: *PASSED*. Malcolm added that he and other members of the executive committee reviewed the financials with Cathy this week, and that we are in a very strong financial position.

**Transition Process**

**Action Item – Bestow title of Interim Director on Will Everitt**

Will shared that he feels grateful to be taking on this role and is passionate about working with the board and staff to steward our organization during this transition. He understands that at some level, his job as interim director is to not mess things up as they have been created over the past 18 years

with Cathy. Will noted that we are operating under a strategic plan that the board has developed, and that even though Cathy will not be here moving forward, staff is working from an operating plan that is based on the strategic plan. Staff are excited to work with the board to figure out what leadership looks like in the future and are ready to assist the board in every way. Will thanked all staff members for their amazing work throughout the transition. Will thanked Sandy for his work as board president and the rest of the board in this transition. Sandy thanked Will, and added that he looks forward to working with Will and everyone moving forward.

Motion by Bud, seconded by Malcolm, to bestow the title of Interim Director on Will Everitt: *PASSED*. Bud shared that Will has shown incredible grace throughout this process, and thanked Will for his excellent work.

***Action Item – Resolution for Banks authorizing removal of Cathy from accounts***

Sandy said that there are numerous checks and balances in the office to ensure organizational funds are being used appropriately.

The Banking Resolution reads as follows:

“Let the minutes of the meeting of the Board of Directors of Friends of Casco Bay on August 17, 2021, reflect our vote in the affirmative to remove immediately, because of her imminent retirement, Cathy Ramsdell’s name as a signatory from all of Friends of Casco Bay’s external banking and credit accounts, including checking accounts, savings accounts, line of credit, and credit card account, including and not limited to Key Bank, People’s United Bank, and TD Bank.

For the purposes of maintaining strong internal controls and separation of duties, the signatories on our accounts will continue to be Robert Michael Doan and Sarah Lyman.”

Malcolm asked which staff member will communicate to the banks that Cathy should be removed from our accounts. Will responded that Jeff will.

Motion by Malcolm, seconded by Seb, to pass the Banking Resolution as presented: *PASSED*.

***Action Item – Retirement Compensation Package for Cathy***

Sandy said that the Executive Committee has recommended that Cathy receive a retirement compensation package, with a total cost to the organization of \$144,000, representing one year’s full salary and benefits. Sandy read the proposed terms of the package:

“The Executive Committee recommends that the Board approve an executive retirement compensation package, with a total cost to Friends of Casco Bay not to exceed \$144,000, for Executive Director Cathy L. Ramsdell, in recognition of her service from May 27, 2003 through September 2, 2021.

Payments will be made in four quarterly installments of \$36,000 (\$32,332 gross salary plus 4% retirement and 7.65% payroll taxes), paid between October 2021 to July 2022, which will fall into two fiscal years, per the schedule attached. From time to time, the Board may call on Cathy to consult with the Executive Committee or assist with financial tasks that may arise.

For payments in FY22, to cover the cost of this compensation package, operating income will be used. To cover the cost in FY23, some of the \$150,000 of funds that were transferred from

the Maine Community Foundation, per the Board resolution passed April 20, 2021, will be used.”

Motion by Malcolm, seconded by Lori, to accept the compensation package as presented: *PASSED*.

### **Discussion of Cumberland Club Debrief**

Will shared that Cathy is grateful we held an exit interview. Cathy shared many things at the debrief that staff had heard before, and Will thought it was helpful for board members and staff to hear her words all together. Will also appreciated Sandy’s remarks at the debrief, in particular his comments on how Friends of Casco Bay hires, noting the longevity of staff. Will also appreciated Cathy’s praise for the durability of our mission statement.

Sandy shared that the evening was magical, and thanked Malcolm for sharing the Cumberland Club for the event. Sandy said the question and answer part of the debrief was particularly fruitful. Cathy went off script and gave us some very substantive and informative answers.

### **Search Committee Update – Seb Milardo**

Seb appreciated hearing Will’s comments about the transition and Cathy’s ability to make good hiring choices. He hopes the search committee will be able to do the same. Seb said that the search committee plans to host a meeting of board members by the end of August to assess what characteristics we want our next executive director to have. We want to make sure we are all on the same page with respect to who we want to hire. After that meeting, the search committee will meet again with staff to address the same questions. Seb then opened the floor for questions.

Bud asked if the questionnaire about the executive director position that was sent out to board members and staff received meaningful responses that will be helpful to the search. Malcolm replied that the survey received 31 responses and that there were useful comments. The survey data have been given to Seb and Sandy. Malcolm added that he thinks the current strategic plan is holding up very well.

Sandy closed the floor for questions, and added that he is grateful for the luxury of time. Our organization is lucky to have a staff that is so competent that the board does not have to rush this process, allowing for sufficient time to find the best executive director.

Bud added that our organization has done a great job of hiring. When the Casco Baykeeper position opened, the board and staff took the time required to consider what the position should look like moving forward. Bud said that for this hiring process, board members and staff should ask what we need in a future executive director, not how we can replace the person we are losing. That will require a lot of work, but will be worth it. Sandy thanked Bud for his comments.

Ivy shared that staff is incredibly grateful for Will to serve as the interim director, and grateful for the board and Sandy for all the work they are putting into the transition despite it being summer.

Joanie asked when the job description might be available to be shared with potential applicants. Seb replied that it will be ready soon. Malcolm asked if there is a date for the meeting of board members to discuss the executive director position. Seb responded they are considering the 8/30 or 8/31. Pat asked if the hiring committee plans to hold that meeting in person. Seb replied he hopes to hold the meeting in person. Will asked if there is any intention to bring staff and board together for a joint conversation. Seb responded that should be the next step. Pat added that the idea to have a discussion with board

members and staff has come up previously. Pat shared that many board members want to know what the staff want, need, and think about the next executive director. Sandy said that once the hiring committee merges the input from the meeting with the board members and meeting with the staff that both groups should meet together.

Sarah asked to clarify if Joanie's original question was when a job description would be available to share with prospective applicants. Seb confirmed that Sarah's perception was correct, adding that the job description is different from the qualities we are looking for in a candidate. Seb said the hiring committee will put out a job description and measure an applicant's ability to meet those requirements against the applicant's style and personality. Ivy expressed her concern, saying that when we have made new hires like we have for her position and Robby's position, those job descriptions have not matched the description of the staff member they replaced. Seb agreed with Ivy, noting that the job description Cathy will provide will likely need to be edited. Sandy asked if that clarified Ivy's question. Ivy responded that in Cathy's own words, Cathy was brought in to be an organization builder, and that we don't need that anymore. Ivy's job is very different from Joe's job, and Robby's job is very different from Mary's job. Malcolm shared that he agreed with Ivy that whatever job description Cathy provides should be discussed and edited by board and staff as appropriate. Will thanked everyone for taking on this unexpected conversation, adding that in addition to questions about the duties and characteristics of the executive director, we also need to consider where we are going as an organization moving forward. Knowing the questions and work the organization will be addressing in the years ahead will help the board hire an executive director who is best suited to leading us. Will acknowledged that we may end up keeping the same organizational direction, but that we would be foolish not to consider organizational changes before deciding on the executive director's job description. Bud agreed with the tenor of this discussion and warned us against being too descriptive in the job description. We want a variety of great people to apply for this position, and we can narrow down our idea of who the next executive director will be in the hiring process; we have to leave space for organic evolution. Malcolm said that Cathy's draft of her job description and the discussions among the board and staff will all present data points that will help to create our image of who the next executive director will be. Joanie added that we will know when we meet the right candidate. Bud noted that we will have to select candidates from resumes, and that we will need to select them from a broad range of backgrounds. Pat echoed Will's comment that we should consider where this organization is going in the next five or ten years. Pat also appreciated Cathy's review of the organization's history at the debrief, showing that the organization is on the precipice of a new era. Pat said she thinks that this hiring process needs to include consensus among the board and staff on where this organization is moving in the coming years.

Sandy thanked everyone for the discussion. Ivy added that as a lawyer, she thinks we should not share a preliminary job description with anyone for liability reasons. Ivy echoed Bud's comment that we do not want a job description that is so rigid and prescriptive that it limits our applicant pool. Many board members voiced their agreement. Joanie added that we have a former board member, Kim Anania, who consults on hiring processes like this (KMA Resources Consulting). Malcolm agreed that Kim would be a good person to talk to.

Sandy adjourned the meeting at 6:26 p.m.

**Friends of Casco Bay**  
**Community Engagement Committee**  
**Minutes**  
**Monday, September 13, 2021, 5-6:00 p.m., via Zoom**

**In attendance**

Board: Seb Milardo (committee chair), Sandy Marsters (board president), Steve Bushey, Deb Diebiegun, Bud Higgins, Pat Ianni, David Kaufman, Malcolm Poole, Joan Benoit Samuelson  
Staff: Mike Doan, Will Everitt, Ivy Frignoca, Robby Lewis-Nash

**Welcome** – Seb began the meeting at 5:01 p.m. Seb opened with remarks about the seriousness of the meeting's topic: how we communicate about climate change. Seb said he wants for us to put our heads together and consider if our communications are as good as they can be and if there are other ways we can be communicating.

**Communications and Climate Change – Will Everitt**

Will followed Seb's remarks by sharing that we want to discuss if there are ways we can improve our communications and reach more people. Will said we will use our climate change communications from the past six months as a lens to consider our communications work as a whole. Many of the ideas generated about our climate change communications will likely be applicable to other topics that we work on.

Will asked that board members share their comments on the list of climate change stories, events, and earned media from the past six months. After considering these communications, Will asked board members to answer the following questions:

- How can we present this information better and in what different ways can we share it with the public? How can we better engage the broader community?
- What are interesting ways you get information or news that Friends of Casco Bay can learn from?
- What questions are people asking you about the Bay and our work? What information would people like to know more about?

After posing these questions, Will split the meeting into three breakout rooms for 15-minute discussions. Following the breakout room discussions one member from each group summarized their conversation.

Robby shared that his group first considered a different question: why do we write about climate change? The group agreed that climate change presents a threat to the health of the Bay, and that therefore it falls under our mission to address climate change. There was a discussion of the importance of making sure *Friends* is addressing issues affecting Casco Bay, and to not broaden our reach beyond the Bay. At the same time, climate change is a global issue that impacts the Bay, and quickly complicates the notion that the scope of our work remains inside the Bay. For example, the Gulf of Maine is the fastest warming marine water body on the planet, which directly impacts Casco Bay. Robby said his group talked about our human ecology approach to environmental issues, and

because climate change is human driven it fits into that approach well. Malcolm raised the idea that we should work like a “nimble snail,” taking our time to formulate our opinions and actions while being prepared to change quickly when necessary. Joanie shared the idea of having a news page on our website for our members titled, Message in a Bottle.

Deb shared that her group spoke about the content of our communications and how they are tracked internally. They also questioned if there is always a specific goal for our communications, such as an action item, or are they more broadly about raising awareness. Deb said her group also talked about the scope of our work. There are 27,000 households on Casco Bay, but the overall watershed has 150,000 households. If we expanded our reach, what constituencies or organizations would we connect with? Deb’s group also discussed the idea that climate change impacts all parts of the oceans and planet, Casco Bay included, and therefore the scope of our work could be very far reaching. Deb’s group talked about future communications incorporating short videos, Tiktok videos, working with schools, and in-person field trips and meetings.

Bud began his overview of his group’s discussion by mentioning that he and Steve have noticed that younger people (both Steve’s younger colleagues and Bud’s daughter’s peers) are not very interested in or concerned about climate change. Bud then said that his group discussed the importance of connecting the data from our Continuous Monitoring Stations to more of the stories we tell. We could provide more analysis about what the data is telling us, or work with local experts, like fishermen or scientists, to talk about the implications of changes we are observing in Casco Bay relative to their work. Bud’s group also talked about the need to engage in-person with our high-end supporters and donors, like taking them out on the boat; those relationships keep our organization afloat. We have been very COVID cautious, and we need to maintain these important relationships. Bud said Seb also raised the idea of contributing a regular column to a local news organization.

Steve shared that he sees marketing potential in the nimble snail. Sandy asked staff members if they thought the conversation was fruitful. Both Ivy and Will commented that the discussion was valuable. Ivy took lots of notes in her group’s discussion, and Will appreciated the ideas raised, including Joanie’s Message in a Bottle idea, the book club, and the newspaper column ideas.

Seb asked if the breakout rooms were productive, and if we should use this format in the future. Malcolm thought that they worked well. Sandy expressed skepticism for our ability to record the discussions and ideas from each group. Will commented that Robby takes detailed minutes, including each group’s report-back. Seb shared that he liked the breakout group format.

### **Summer Event Debriefs – *Seb Milardo***

Seb asked for board members to reflect on events we attended and hosted this summer. Seb first asked for board members to consider our tabling at the Maine Boatbuilders Show. Sandy responded that we should not participate in the show again because there was a lot of time invested and event turnout was low. Bud agreed, noting that he did connect with a few people at the show, but that the event’s low attendance made it not worth it overall. Malcolm agreed with Sandy and Bud. Pat recalled the boat show having higher attendance in previous years when it was held in March.

The board then reflected on Cathy's retirement party. Sandy thought the event was great. He loved seeing so many people there, and the party made Cathy very happy. Will agreed, noting that with so many familiar faces the event showed a rich slice of Friends of Casco Bay history. Seb shared that he talked with some guests who were less familiar with our work, and that they loved the party, often sharing that everyone had good things to say about us and that Cathy was very well spoken.

Will shared that on Friday September 3, Ivy and Sarah Lyman led a field trip for Water Reporters in Brunswick. Ivy said that the event went very well, noting that she has always wanted to do field trips or meetups. Ivy said they visited two different salt marsh sites in Brunswick: Mere Point boat launch and Wharton Point. Water Reporters asked many good questions and learned a lot. Ivy and Sarah received a lot of positive feedback at the end of the trip. Ivy said it was particularly exciting to see Water Reporters getting to know each other in-person. She is already seeing this meetup as having strengthened the community because Water Reporters are commenting on each other's posts more. Ivy is looking forward to holding more field trips in the future.

Seb said he enjoyed hearing Ivy's summary. It makes a big difference when we get people to connect in-person, and there are often big payoffs. Seb thought it was great that Water Reporters got to meet, and that they are building a sense of teamwork and commitment. Pat shared that this enthusiasm from Water Reporters harkens back to the dedication of our citizen steward water sampling volunteers. These Water Reporters seem to feel a similar connection to our work and mission in a meaningful way. Pat said she thinks we should organize more of these events. Ivy agreed with Pat, and shared that it was also great for staff to connect with Water Reporters. Pat noted that the logistical limits to events like this are much less than trying to get people out on the boat.

Seb closed the meeting at 6:07 p.m.



**We are five months into the fiscal year, and we continue to work mostly remotely.** Operating income totals 433k, expenses total 390k, and netting to a surplus of 43k; this is 96k better than budget and 19k better than last year. The forgiveness of the first SBA loan is boosting this year's numbers significantly; we recognized those funds as income, minus \$15,000 that we have repaid to our Unrestricted Undesignated Net Assets, used temporarily for operations last year, with the proviso that should the PPP loans be forgiven, we would make UUNA whole again, which we have.

**FY22 Operating Revenue Highlights:**

Operating income is 24k ahead of budget and 68k ahead of last year, due primarily to the forgiveness of PPP1 this year.

Individual giving totals 141k, which is 4k over budget and 16k ahead of last year.

Corporate gifts total 8k, 3k ahead of budget, 2k ahead of last year.

Foundation gifts total 62k, which is on budget, and is 31k behind last year when we received 50k from the Sewall Foundation which is winding down its support of environmental organizations.

Government revenue is 20k, which is 2k ahead of budget because of a bit of data we submitted to the Northeastern Regional Association of Coastal Ocean Observing Systems, and 18k behind last year when we had DEP reimbursements for pumpout expenses for part of the season.

Releases of funds for use in operations total 83k, which is 12k ahead of budget because of a gift received before March 31 but meant for use after April 1 and received late enough in the last fiscal year that we did not include it in the budget for Releases.

**FY22 Operating Expenditure Highlights:**

Operating expenses total 390k, which is 72k under budget (timing differences mostly) and 49k ahead of last year since we now have our Staff Writer aboard, we have a new server, and we hosted Cathy's retirement party.

**Capital Activity:**

As mentioned above, the SBA PPP1 loan was forgiven. We will begin the forgiveness process for PPP2 as soon as Key Bank is ready.

At the end of August, **operating** cash not including 119k for SBA PPP2, totaled 362k, and that with Accounts Receivable of 21k (not including Climate Change Fund pledges of 171k) together total 383k, as compared with 372k last year at this time (301k in operating cash, not including PPP1 funds, and 71k in A/R).

**Note:**

We anticipate bringing a controller on board for about a day a month, which may manifest as two half days, to assist staff with the review and preparation of these interim financial reports.

**Friends of Casco Bay / Casco Baykeeper**  
**Profit & Loss Budget Performance**  
August 2021

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	36,286.32	18,000.00	18,286.32	142,902.30	137,000.00	5,902.30	375,000.00
Less Restricted Climate Fund	-325.00			-1,440.00			
Less Restricted for Program	-275.00			-5,265.00			
<b>Total Individuals</b>	<b>35,686.32</b>	<b>18,000.00</b>	<b>17,686.32</b>	<b>136,197.30</b>	<b>137,000.00</b>	<b>-802.70</b>	<b>375,000.00</b>
Corporations							
All Gifts from Corporations	501.55	1,000.00	-498.45	7,794.88	5,000.00	2,794.88	35,000.00
Less Restricted for Program	0.00			-200.00			
<b>Total Corporations</b>	<b>501.55</b>	<b>1,000.00</b>	<b>-498.45</b>	<b>7,594.88</b>	<b>5,000.00</b>	<b>2,594.88</b>	<b>35,000.00</b>
Foundations							
All Foundation Gifts	0.00			62,000.00			
Foundations - Other	0.00	12,500.00	-12,500.00	0.00	62,500.00	-62,500.00	150,000.00
<b>Total Foundations</b>	<b>0.00</b>	<b>12,500.00</b>	<b>-12,500.00</b>	<b>62,000.00</b>	<b>62,500.00</b>	<b>-500.00</b>	<b>150,000.00</b>
Government & Quasi Governmental							
All Governmental Revenue	2,520.75	2,500.00	20.75	19,907.75	17,500.00	2,407.75	37,500.00
Less Restricted for Program	-2,520.75			-17,603.75			
<b>Total Government &amp; Quasi Governmental</b>	<b>0.00</b>	<b>2,500.00</b>	<b>-2,500.00</b>	<b>2,304.00</b>	<b>17,500.00</b>	<b>-15,196.00</b>	<b>37,500.00</b>
Nonprofits							
All Nonprofit Revenue	142.38	0.00	142.38	2,726.39	4,400.00	-1,673.61	10,000.00
<b>Total Nonprofits</b>	<b>142.38</b>	<b>0.00</b>	<b>142.38</b>	<b>2,726.39</b>	<b>4,400.00</b>	<b>-1,673.61</b>	<b>10,000.00</b>
<b>Total Unrestricted Contributions</b>	<b>36,330.25</b>	<b>34,000.00</b>	<b>2,330.25</b>	<b>210,822.57</b>	<b>226,400.00</b>	<b>-15,577.43</b>	<b>607,500.00</b>
Releases							
Releases of Restrctd Net Assets							
Releases Unrestricted Gifts	1,250.00			18,750.00			
Releases for Programs	4,167.00	5,417.00	-1,250.00	20,832.00	27,082.00	-6,250.00	52,500.00
Releases for CMS Data & Commnty	8,750.00	8,750.00	0.00	43,750.00	43,750.00	0.00	105,000.00
Releases for CMS Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Releases for Climate Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Friends of Casco Bay / Casco Baykeeper**  
**Profit & Loss Budget Performance**  
August 2021

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	36,773.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>Total Releases of Restrctd Net Assets</b>	<b>14,167.00</b>	<b>14,167.00</b>	<b>0.00</b>	<b>83,332.00</b>	<b>70,832.00</b>	<b>12,500.00</b>	<b>214,273.00</b>
Less Restricted	-12,917.00			-64,582.00			
<b>Total Releases</b>	<b>1,250.00</b>	<b>14,167.00</b>	<b>-12,917.00</b>	<b>18,750.00</b>	<b>70,832.00</b>	<b>-52,082.00</b>	<b>214,273.00</b>
<b>Restricted Revenue</b>							
<b>Restricted Revenue - Program</b>							
Climate Fund CMS Data Community	8,750.00			43,750.00			
Continuous Monitorng Sta op	2,520.75			12,603.75			
Acidification Work	4,167.00			20,832.00			
Water Quality Monitoring	0.00			5,000.00			
Volunteer Efforts	275.00			5,465.00			
<b>Total Restricted Revenue - Program</b>	<b>15,712.75</b>			<b>87,650.75</b>			
<b>Total Restricted Revenue</b>	<b>15,712.75</b>			<b>87,650.75</b>			
<b>Earned Income</b>							
Special Events	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>Total Earned Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>
<b>Other Operating Income</b>							
<b>Other Operating Income</b>							
Interest - operating accounts	0.00	100.00	-100.00	84.66	500.00	-415.34	1,200.00
Gain (Loss) Sale Donated Stock	-149.24			-249.13			
<b>Total Other Operating Income</b>	<b>-149.24</b>	<b>100.00</b>	<b>-249.24</b>	<b>-164.47</b>	<b>500.00</b>	<b>-664.47</b>	<b>1,200.00</b>
<b>Total Other Operating Income</b>	<b>-149.24</b>	<b>100.00</b>	<b>-249.24</b>	<b>-164.47</b>	<b>500.00</b>	<b>-664.47</b>	<b>1,200.00</b>
<b>SBA PPP Loans Forgiven</b>							
SBA PPP1 Loan Forgiven	0.00	0.00	0.00	130,600.00	130,600.00	0.00	130,600.00
SBA PPP2 Loan Forgiven	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Reimb Unr Net Assets FY21	0.00	0.00	0.00	-15,000.00	-20,000.00	5,000.00	-20,000.00
<b>Total SBA PPP Loans Forgiven</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>115,600.00</b>	<b>110,600.00</b>	<b>5,000.00</b>	<b>210,600.00</b>
<b>Total Income</b>	<b>53,143.76</b>	<b>48,267.00</b>	<b>4,876.76</b>	<b>432,658.85</b>	<b>408,332.00</b>	<b>24,326.85</b>	<b>1,036,073.00</b>
<b>Gross Profit</b>	<b>53,143.76</b>	<b>48,267.00</b>	<b>4,876.76</b>	<b>432,658.85</b>	<b>408,332.00</b>	<b>24,326.85</b>	<b>1,036,073.00</b>

**Friends of Casco Bay / Casco Baykeeper  
Profit & Loss Budget Performance  
August 2021**

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Expense</b>							
<b>Compensation</b>							
Salaries - Gross	63,000.20	67,500.00	-4,499.80	245,484.95	247,600.00	-2,115.05	585,100.00
Payroll Taxes	4,695.62	5,150.00	-454.38	18,387.73	18,940.00	-552.27	44,700.00
Benefits	6,327.73	12,200.00	-5,872.27	35,572.22	45,000.00	-9,427.78	106,200.00
Accrued Vacation Adjustment	0.00			-14,487.27			
<b>Total Compensation</b>	<b>74,023.55</b>	<b>84,850.00</b>	<b>-10,826.45</b>	<b>284,957.63</b>	<b>311,540.00</b>	<b>-26,582.37</b>	<b>736,000.00</b>
<b>Program Expenses</b>							
Baykeeping Program	1,772.93	1,907.50	-134.57	10,100.45	14,117.50	-4,017.05	40,840.00
Boat and Vehicle Expenses	355.36	2,450.00	-2,094.64	6,730.69	11,400.00	-4,669.31	18,200.00
Casco Bay Monitoring	129.48	2,140.00	-2,010.52	1,254.33	13,590.00	-12,335.67	31,240.00
Pumpout Program	831.89	450.00	381.89	3,564.51	5,260.00	-1,695.49	8,400.00
<b>Total Program Expenses</b>	<b>3,089.66</b>	<b>6,947.50</b>	<b>-3,857.84</b>	<b>21,649.98</b>	<b>44,367.50</b>	<b>-22,717.52</b>	<b>98,680.00</b>
<b>Management and Administration</b>							
Occupancy	1,551.67	1,664.00	-112.33	8,042.42	8,260.00	-217.58	19,900.00
Contingency Office Relocation	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
Office and Management	1,260.65	8,088.00	-6,827.35	49,946.75	69,014.00	-19,067.25	91,080.00
Board Expenditures	0.55	0.00	0.55	10.07	90.00	-79.93	300.00
Financing Costs	40.00	60.00	-20.00	200.00	300.00	-100.00	720.00
<b>Total Management and Administration</b>	<b>2,852.87</b>	<b>9,812.00</b>	<b>-6,959.13</b>	<b>58,199.24</b>	<b>77,664.00</b>	<b>-19,464.76</b>	<b>142,000.00</b>
<b>Fund Raising Expenses</b>							
House Party & Similar Events	8,180.17			9,954.02			
Climate Change Fund Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Raising Expenses	869.97	2,382.00	-1,512.03	15,129.94	23,326.00	-8,196.06	40,000.00
<b>Total Fund Raising Expenses</b>	<b>9,050.14</b>	<b>2,382.00</b>	<b>6,668.14</b>	<b>25,083.96</b>	<b>23,326.00</b>	<b>1,757.96</b>	<b>40,000.00</b>
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
<b>Total Expense</b>	<b>89,016.22</b>	<b>104,991.50</b>	<b>-15,975.28</b>	<b>389,890.81</b>	<b>461,897.50</b>	<b>-72,006.69</b>	<b>1,028,680.00</b>
<b>Net Ordinary Income</b>	<b>-35,872.46</b>	<b>-56,724.50</b>	<b>20,852.04</b>	<b>42,768.04</b>	<b>-53,565.50</b>	<b>96,333.54</b>	<b>7,393.00</b>
<b>Other Income/Expense</b>							
Other Income							
Capital Activity							

**Friends of Casco Bay / Casco Baykeeper  
Profit & Loss Budget Performance  
August 2021**

	<u>Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Aug 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Fund Gifts	325.00			1,440.00			
Climate Funds at MCF	0.00			22,483.58			
Climate Fund Interest	0.00			150.79			
Total Climate Change & Casco Bay Fund	325.00			24,074.37			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			94,726.30			
Total Baykeeping Fund Net Activity	0.00			94,726.30			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			11,809.50			
Total Boats Fund Net Activity	0.00			11,809.50			
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00			4,773.82			
Total Advocacy Fund Net Activity	0.00			4,773.82			
Total Activity in Capital Funds	325.00			135,383.99			
Total Capital Activity	325.00			135,383.99			
Total Other Income	325.00			135,383.99			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	4,167.00			20,832.00			
Release Net Assets - Unrestr	1,250.00			18,750.00			
Release of Climate Funds	8,750.00			43,750.00			
Total Capital Activity - Expenditures	14,167.00			83,332.00			
Total Other Expense	14,167.00			83,332.00			
Net Other Income	-13,842.00			52,051.99			
Net Income	<u>-49,714.46</u>	<u>-56,724.50</u>	<u>7,010.04</u>	<u>94,820.03</u>	<u>-53,565.50</u>	<u>148,385.53</u>	<u>7,393.00</u>

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through August 2021

	Apr - Aug 21	Apr - Aug 20	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Unrestricted Contributions</b>			
<b>Individuals</b>			
All Gifts from Individuals	142,902.30	216,295.48	(73,393.18)
Less Restricted Climate Fund	(1,440.00)	(89,803.00)	88,363.00
Less Restricted Capital Gifts	0.00	(1,830.00)	1,830.00
Less Restricted for Program	(5,265.00)	(6,559.00)	1,294.00
<b>Total Individuals</b>	<b>136,197.30</b>	<b>118,103.48</b>	<b>18,093.82</b>
<b>Corporations</b>			
All Gifts from Corporations	7,794.88	6,618.31	1,176.57
Less Restricted for Climate Fun	0.00	(900.00)	900.00
Less Restricted for Program	(200.00)	(2,550.00)	2,350.00
<b>Total Corporations</b>	<b>7,594.88</b>	<b>3,168.31</b>	<b>4,426.57</b>
<b>Foundations</b>			
All Foundation Gifts	62,000.00	245,509.80	(183,509.80)
Less Restricted Climate Fund	0.00	(127,000.00)	127,000.00
Less Restricted for Future Use	0.00	(25,000.00)	25,000.00
<b>Total Foundations</b>	<b>62,000.00</b>	<b>93,509.80</b>	<b>(31,509.80)</b>
<b>Government &amp; Quasi Governmental</b>			
All Governmental Revenue	19,907.75	38,223.59	(18,315.84)
Less Restricted for Program	(17,603.75)	(38,223.59)	20,619.84
<b>Total Government &amp; Quasi Governmental</b>	<b>2,304.00</b>	<b>0.00</b>	<b>2,304.00</b>
<b>Nonprofits</b>			
All Nonprofit Revenue	2,726.39	9,725.82	(6,999.43)
<b>Total Nonprofits</b>	<b>2,726.39</b>	<b>9,725.82</b>	<b>(6,999.43)</b>
<b>Total Unrestricted Contributions</b>	<b>210,822.57</b>	<b>224,507.41</b>	<b>(13,684.84)</b>
<b>Releases</b>			
<b>Releases of Restrctd Net Assets</b>			
Releases Unrestricted Gifts	18,750.00	0.00	18,750.00
Releases for Programs	20,832.00	33,335.00	(12,503.00)
Releases for CMS Data & Commnty	43,750.00	23,000.00	20,750.00
Releases for Climate Campaign	0.00	36,000.00	(36,000.00)
<b>Total Releases of Restrctd Net Assets</b>	<b>83,332.00</b>	<b>92,335.00</b>	<b>(9,003.00)</b>
<b>Less Restricted</b>	<b>(64,582.00)</b>	<b>(92,335.00)</b>	<b>27,753.00</b>
<b>Total Releases</b>	<b>18,750.00</b>	<b>0.00</b>	<b>18,750.00</b>
<b>Restricted Revenue</b>			
<b>Restricted Revenue - Program</b>			
Climate Fund CMS Data Community	43,750.00	23,000.00	20,750.00
Climate Council	0.00	25,000.00	(25,000.00)
Continuous Monitorng Sta op	12,603.75	10,260.80	2,342.95
Acidification Work	20,832.00	0.00	20,832.00
Baykeeping	0.00	494.00	(494.00)
Water Quality Monitoring	5,000.00	1,325.00	3,675.00

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through August 2021

	Apr - Aug 21	Apr - Aug 20	\$ Change
Nitrogen	0.00	4,040.00	(4,040.00)
Campaign Costs	0.00	36,000.00	(36,000.00)
Pumpout - DEP	0.00	22,962.79	(22,962.79)
Pumpout - Contributed Gifts	0.00	5,000.00	(5,000.00)
Water Reporter	0.00	11,585.00	(11,585.00)
Volunteer Efforts	5,465.00	0.00	5,465.00
<b>Total Restricted Revenue - Program</b>	<b>87,650.75</b>	<b>139,667.59</b>	<b>(52,016.84)</b>
<b>Total Restricted Revenue</b>	<b>87,650.75</b>	<b>139,667.59</b>	<b>(52,016.84)</b>
<b>Earned Income</b>			
Pumpout Fees	0.00	140.00	(140.00)
<b>Total Earned Income</b>	<b>0.00</b>	<b>140.00</b>	<b>(140.00)</b>
<b>Other Operating Income</b>			
Other Operating Income			
Interest - operating accounts	84.66	685.88	(601.22)
Gain (Loss) Sale Donated Stock	(249.13)	(99.23)	(149.90)
<b>Total Other Operating Income</b>	<b>(164.47)</b>	<b>586.65</b>	<b>(751.12)</b>
<b>Total Other Operating Income</b>	<b>(164.47)</b>	<b>586.65</b>	<b>(751.12)</b>
<b>SBA PPP Loans Forgiven</b>			
SBA PPP1 Loan Forgiven	130,600.00	0.00	130,600.00
Reimb Unr Net Assets FY21	(15,000.00)	0.00	(15,000.00)
<b>Total SBA PPP Loans Forgiven</b>	<b>115,600.00</b>	<b>0.00</b>	<b>115,600.00</b>
<b>Total Income</b>	<b>432,658.85</b>	<b>364,901.65</b>	<b>67,757.20</b>
<b>Gross Profit</b>	<b>432,658.85</b>	<b>364,901.65</b>	<b>67,757.20</b>
<b>Expense</b>			
<b>Compensation</b>			
Salaries - Gross	245,484.95	207,032.24	38,452.71
Payroll Taxes	18,387.73	15,467.34	2,920.39
Benefits	35,572.22	31,300.90	4,271.32
Accrued Vacation Adjustment	(14,487.27)	(2,353.80)	(12,133.47)
<b>Total Compensation</b>	<b>284,957.63</b>	<b>251,446.68</b>	<b>33,510.95</b>
<b>Program Expenses</b>			
Baykeeping Program	10,100.45	8,646.51	1,453.94
Boat and Vehicle Expenses	6,730.69	7,461.01	(730.32)
Casco Bay Monitoring	1,254.33	3,361.39	(2,107.06)
Pumpout Program	3,564.51	5,246.46	(1,681.95)
<b>Total Program Expenses</b>	<b>21,649.98</b>	<b>24,715.37</b>	<b>(3,065.39)</b>
<b>Management and Administration</b>			
Occupancy	8,042.42	8,015.66	26.76
Office and Management	49,946.75	16,242.38	33,704.37
Board Expenditures	10.07	5.75	4.32
Financing Costs	200.00	362.72	(162.72)
<b>Total Management and Administration</b>	<b>58,199.24</b>	<b>24,626.51</b>	<b>33,572.73</b>
<b>Fund Raising Expenses</b>			
House Party & Similar Events	9,954.02	0.00	9,954.02

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through August 2021

	Apr - Aug 21	Apr - Aug 20	\$ Change
Climate Change Fund Campaign	0.00	24,866.43	(24,866.43)
Fund Raising Expenses	15,129.94	15,276.66	(146.72)
<b>Total Fund Raising Expenses</b>	<b>25,083.96</b>	<b>40,143.09</b>	<b>(15,059.13)</b>
<b>Total Expense</b>	<b>389,890.81</b>	<b>340,931.65</b>	<b>48,959.16</b>
<b>Net Ordinary Income</b>	<b>42,768.04</b>	<b>23,970.00</b>	<b>18,798.04</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Capital Activity</b>			
<b>Capital Contributions</b>			
Revenue Received for Future Use	0.00	25,000.00	(25,000.00)
<b>Total Capital Contributions</b>	<b>0.00</b>	<b>25,000.00</b>	<b>(25,000.00)</b>
<b>Activity in Capital Funds</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Fund Gifts	1,440.00	217,703.00	(216,263.00)
Climate Funds at MCF	22,483.58	0.00	22,483.58
Climate Fund Interest	150.79	653.52	(502.73)
Gain (-Loss) Stock Gifts	0.00	293.75	(293.75)
<b>Total Climate Change &amp; Casco Bay Fund</b>	<b>24,074.37</b>	<b>218,650.27</b>	<b>(194,575.90)</b>
<b>Baykeeping Fund Net Activity</b>			
Net Earnings (Loss) BKEndow MCF	94,726.30	63,286.65	31,439.65
<b>Total Baykeeping Fund Net Activity</b>	<b>94,726.30</b>	<b>63,286.65</b>	<b>31,439.65</b>
<b>Boats Fund Net Activity</b>			
Net Earnings (Loss) BoatsFd MCF	11,809.50	8,283.08	3,526.42
<b>Total Boats Fund Net Activity</b>	<b>11,809.50</b>	<b>8,283.08</b>	<b>3,526.42</b>
<b>Advocacy Fund Net Activity</b>			
Gifts to Emeritus Advocacy Fund	0.00	1,830.00	(1,830.00)
Net Earnings (Loss) Advocacy Fd	4,773.82	3,585.99	1,187.83
<b>Total Advocacy Fund Net Activity</b>	<b>4,773.82</b>	<b>5,415.99</b>	<b>(642.17)</b>
<b>Total Activity in Capital Funds</b>	<b>135,383.99</b>	<b>295,635.99</b>	<b>(160,252.00)</b>
<b>Total Capital Activity</b>	<b>135,383.99</b>	<b>320,635.99</b>	<b>(185,252.00)</b>
<b>Total Other Income</b>	<b>135,383.99</b>	<b>320,635.99</b>	<b>(185,252.00)</b>
<b>Other Expense</b>			
<b>Capital Activity - Expenditures</b>			
Release Net Assets - Programs	20,832.00	33,335.00	(12,503.00)
Release Net Assets - Unrestr	18,750.00	0.00	18,750.00
Release of Climate Funds	43,750.00	59,000.00	(15,250.00)
<b>Total Capital Activity - Expenditures</b>	<b>83,332.00</b>	<b>92,335.00</b>	<b>(9,003.00)</b>
<b>Total Other Expense</b>	<b>83,332.00</b>	<b>92,335.00</b>	<b>(9,003.00)</b>
<b>Net Other Income</b>	<b>52,051.99</b>	<b>228,300.99</b>	<b>(176,249.00)</b>
<b>Net Income</b>	<b>94,820.03</b>	<b>252,270.99</b>	<b>(157,450.96)</b>



# Friends of Casco Bay / Casco Baykeeper

## Balance Sheet Prev Year Comparison

As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Cash</b>			
Key - Checking	16,976.45	65,980.23	(49,003.78)
Petty Cash	300.00	300.00	0.00
Post Office Permit	2,541.92	1,145.73	1,396.19
<b>Total Operating Cash</b>	<u>19,818.37</u>	<u>67,425.96</u>	<u>(47,607.59)</u>
<b>Savings and Contingency Cash</b>			
Key Business Interest Savings	567,029.82	367,163.78	199,866.04
Due from Climate Fund for Ops	43,750.00	0.00	43,750.00
Due to Climate Fund	(265.22)	0.00	(265.22)
Due to Climate Fund gifts made	0.00	(44.00)	44.00
Due from (to) Baykeeping Fund	(127,653.00)	0.00	(127,653.00)
Due from (to) Boats Fund	(15,915.00)	0.00	(15,915.00)
Due from (to) Advocacy Fund	(6,432.00)	0.00	(6,432.00)
Due to Emeritus Adv Fund fr Ops	0.00	(2,570.00)	2,570.00
<b>Total Savings and Contingency Cash</b>	<u>460,514.60</u>	<u>364,549.78</u>	<u>95,964.82</u>
<b>Total Checking/Savings</b>	<u>480,332.97</u>	<u>431,975.74</u>	<u>48,357.23</u>
<b>Accounts Receivable</b>			
<b>Contributions Receivable</b>			
Pledges Receivable	10,000.00	25,000.00	(15,000.00)
Board Pledges Receivable	5,500.00	10,100.00	(4,600.00)
Contributions Receivable	2,304.00	0.00	2,304.00
<b>Total Contributions Receivable</b>	<u>17,804.00</u>	<u>35,100.00</u>	<u>(17,296.00)</u>
<b>Contract and Grant Receivables</b>			
Receivable from CBEP	2,520.75	4,104.32	(1,583.57)
Receivable from DEP	0.00	28,541.09	(28,541.09)
<b>Total Contract and Grant Receivables</b>	<u>2,520.75</u>	<u>32,645.41</u>	<u>(30,124.66)</u>
<b>Sponsorships Receivable</b>	1,000.00	3,000.00	(2,000.00)
<b>Climate Change Fund Pledges Rec</b>	170,925.19	344,183.19	(173,258.00)
<b>Other Accounts Receivable</b>			
Pumpout Fees Receivable	0.00	80.00	(80.00)
Less Allowance Doubtful Accts	0.00	(80.00)	80.00
<b>Total Other Accounts Receivable</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Accounts Receivable</b>	<u>192,249.94</u>	<u>414,928.60</u>	<u>(222,678.66)</u>
<b>Other Current Assets</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Fund Money Mkt TDBank	220,067.02	559,731.96	(339,664.94)
Certificate of Deposit Key #987	0.00	102,775.35	(102,775.35)
Climate Fund Checking TDBank	45,808.02	593.04	45,214.98
Due from Operating Account	265.22	0.00	265.22
Due to Ops from Climate Fund	(43,750.00)	44.00	(43,794.00)
Climate Fund at MCF			

# **Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison**

**As of August 31, 2021**

	<b>Aug 31, 21</b>	<b>Aug 31, 20</b>	<b>\$ Change</b>
Climate Fund Principal at MCF	500,000.00	0.00	500,000.00
Climate Fd Int Divs Gains MCF	3,244.68	0.00	3,244.68
Climate Fd Unrealized MCF	19,885.62	0.00	19,885.62
Climate Fd Fees MCF	(646.72)	0.00	(646.72)
<b>Total Climate Fund at MCF</b>	<b>522,483.58</b>	<b>0.00</b>	<b>522,483.58</b>
<b>Total Climate Change &amp; Casco Bay Fund</b>	<b>744,873.84</b>	<b>663,144.35</b>	<b>81,729.49</b>
<b>Baykeeping Fund</b>			
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	105,003.01	67,486.10	37,516.91
Unrealized Gain/Loss Mkt Value	1,084,202.85	875,820.29	208,382.56
Transfers from Baykeeping Fund	(1,148,237.09)	(983,307.09)	(164,930.00)
<b>Total Baykeeping Fund at MCF</b>	<b>793,236.36</b>	<b>712,266.89</b>	<b>80,969.47</b>
<b>Baykeeping Fund due from Ops</b>	<b>127,653.00</b>	<b>0.00</b>	<b>127,653.00</b>
<b>Total Baykeeping Fund</b>	<b>920,889.36</b>	<b>712,266.89</b>	<b>208,622.47</b>
<b>Boats Fund</b>			
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	4,338.87	(509.73)	4,848.60
Unrealized Gain/Loss Market Val	63,515.86	36,785.17	26,730.69
Transfers from Boats Fund	(85,915.00)	(60,000.00)	(25,915.00)
<b>Total Boats Fund at MCF</b>	<b>98,892.71</b>	<b>93,228.42</b>	<b>5,664.29</b>
<b>Boats Fund due from Ops</b>	<b>15,915.00</b>	<b>0.00</b>	<b>15,915.00</b>
<b>Total Boats Fund</b>	<b>114,807.71</b>	<b>93,228.42</b>	<b>21,579.29</b>
<b>Advocacy Fund</b>			
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	77,098.49	2,570.00
Emeritus Earnings Net of Fees	1,848.62	(246.04)	2,094.66
Unrealized Gain/Loss Market Val	24,887.52	13,505.03	11,382.49
Transfers from Advocacy Fund	(66,432.00)	(50,000.00)	(16,432.00)
<b>Total Advocacy Fund at MCF</b>	<b>39,972.63</b>	<b>40,357.48</b>	<b>(384.85)</b>
<b>Advocacy Fund due from Ops</b>	<b>6,432.00</b>	<b>2,570.00</b>	<b>3,862.00</b>
<b>Total Advocacy Fund</b>	<b>46,404.63</b>	<b>42,927.48</b>	<b>3,477.15</b>
<b>Prepaid Expenses</b>	<b>13,294.33</b>	<b>16,412.54</b>	<b>(3,118.21)</b>
<b>Total Other Current Assets</b>	<b>1,840,269.87</b>	<b>1,527,979.68</b>	<b>312,290.19</b>
<b>Total Current Assets</b>	<b>2,512,852.78</b>	<b>2,374,884.02</b>	<b>137,968.76</b>
<b>Fixed Assets</b>			
<b>Fixed Assets</b>			
<b>Boats and Equipment</b>			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
<b>Total Boats, Trailers, Improvements</b>	<b>415,534.66</b>	<b>415,534.66</b>	<b>0.00</b>
<b>Vehicle</b>	<b>31,440.84</b>	<b>31,440.84</b>	<b>0.00</b>

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
<b>Equipment</b>			
Equipment - Office	45,064.54	45,064.54	0.00
<b>Total Equipment</b>	<b>45,064.54</b>	<b>45,064.54</b>	<b>0.00</b>
<b>Total Boats and Equipment</b>	<b>492,040.04</b>	<b>492,040.04</b>	<b>0.00</b>
<b>Accumulated Depreciation</b>	<b>(287,194.65)</b>	<b>(244,713.34)</b>	<b>(42,481.31)</b>
<b>Total Fixed Assets</b>	<b>204,845.39</b>	<b>247,326.70</b>	<b>(42,481.31)</b>
<b>Total Fixed Assets</b>	<b>204,845.39</b>	<b>247,326.70</b>	<b>(42,481.31)</b>
<b>TOTAL ASSETS</b>	<b>2,717,698.17</b>	<b>2,622,210.72</b>	<b>95,487.45</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	0.00	55.00	(55.00)
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>55.00</b>	<b>(55.00)</b>
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			
MaineShare Withholding	10.00	8.00	2.00
<b>Total Payroll Liabilities</b>	<b>10.00</b>	<b>8.00</b>	<b>2.00</b>
<b>Funds Held for Others</b>			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
<b>Total Funds Held for Others</b>	<b>2,002.99</b>	<b>2,002.99</b>	<b>0.00</b>
<b>SBA Payroll Protection Funds</b>	<b>118,740.00</b>	<b>130,600.00</b>	<b>(11,860.00)</b>
<b>Accrued Vacation Liability</b>	<b>39,170.24</b>	<b>32,576.47</b>	<b>6,593.77</b>
<b>Total Other Current Liabilities</b>	<b>159,923.23</b>	<b>165,187.46</b>	<b>(5,264.23)</b>
<b>Total Current Liabilities</b>	<b>159,923.23</b>	<b>165,242.46</b>	<b>(5,319.23)</b>
<b>Total Liabilities</b>	<b>159,923.23</b>	<b>165,242.46</b>	<b>(5,319.23)</b>
<b>Equity</b>			
<b>Net Assets</b>			
<b>NA Without Donor Restrictions</b>			
Unrestricted Undesignated	166,884.18	162,461.41	4,422.77
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
<b>Total Board Designated Legal BK Fund</b>	<b>31,562.60</b>	<b>31,562.60</b>	<b>0.00</b>
Equity in Fixed Assets	204,845.39	247,326.70	(42,481.31)
<b>Total NA Without Donor Restrictions</b>	<b>479,858.17</b>	<b>517,916.71</b>	<b>(38,058.54)</b>
<b>NA With Donor Restrictions</b>			
Restricted for Programs & Ops	76,275.00	61,275.00	15,000.00
Baykeeping Fund	826,163.06	648,980.24	177,182.82
Boats Fund	102,998.21	84,945.34	18,052.87
Advocacy Fund	41,630.81	37,511.49	4,119.32
Climate Change & Casco Bay Fund	936,029.66	854,068.49	81,961.17

# **Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison As of August 31, 2021**

	<b>Aug 31, 21</b>	<b>Aug 31, 20</b>	<b>\$ Change</b>
<b>Total NA With Donor Restrictions</b>	<u>1,983,096.74</u>	<u>1,686,780.56</u>	<u>296,316.18</u>
<b>Total Net Assets</b>	<u>2,462,954.91</u>	<u>2,204,697.27</u>	<u>258,257.64</u>
<b>Net Income</b>	<u>94,820.03</u>	<u>252,270.99</u>	<u>(157,450.96)</u>
<b>Total Equity</b>	<u>2,557,774.94</u>	<u>2,456,968.26</u>	<u>100,806.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,717,698.17</u></u>	<u><u>2,622,210.72</u></u>	<u><u>95,487.45</u></u>