

We are four months into the fiscal year, and we continue to work mostly remotely. Operating income totals 379k, expenses total 301k, and netting to a surplus of 79k; this is 75k better than budget and 75k better than last year. The primary reason for this is the forgiveness of the first SBA loan; we have recognized those funds as income, minus \$15,000 that has been repaid to our Unrestricted Undesignated Net Assets, which we used temporarily for operations last year, with the proviso that should the PPP loans be forgiven, we would make UUNA whole again, which we have.

FY22 Operating Revenue Highlights:

Operating income is 19k ahead of budget and 91 k ahead of last year, due to the forgiveness of PPP1 this year.

Individual giving totals 105k, which is 14k under budget and 3k behind last year.

Corporate gifts total 7k, 3k ahead of budget, 2k ahead of last year.

Foundation gifts total 62k, 12k ahead of budget, 47k behind last year when we received 50k from the Sewall Foundation which in winding down its support of environmental organizations.

Government revenue is 17k, which is 2k ahead of budget because of a bit of data we submitted to the Northeastern Regional Association of Coastal Ocean Observing Systems, and 18k behind last year when we had DEP reimbursements for pumpout expenses for part of the season.

Releases of funds for use in operations total 69k, which is 12k ahead of budget because of a gift received before March 31 but meant for use after April 1 and received late enough in the last fiscal year that we did not include it in the budget for Releases.

FY22 Operating Expenditure Highlights:

Operating expenses total 301k, which is 56k under budget (timing differences mostly) and 15k ahead of last year since we now have our Staff Writer aboard. One unusual expense that is included in this year's budget is our new server (40k), which is now fully functioning.

Capital Activity:

As mentioned above, the SBA PPP1 loan has been forgiven, so that is no longer a Loan Payable and is supplementing operating income. We hope to begin the forgiveness process for PPP2 soon.

At the end of July, **operating** cash not including 119k for SBA PPP2, totaled 333k, and that with Accounts Receivable of 27k (not including Climate Change Fund pledges of 171k) together total 360k, as compared with 352k last year at this time (281k in operating cash and 71k in A/R).

Funds invested at Maine Community Foundation:

Our invested funds had a good first quarter ending June 30; the activity statements from Maine Community Foundation are attached. In May, we set up a Climate Fund account at MCF moved \$500k from our campaign funds over. Then, per the Board vote at the April meeting, moved \$150,000 from the other 3 funds at MCF, into our bank account to help preserve some of the wealth that has been accruing in the market.

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
July 2021

| | Actual July 2021 | Budget July 2021 | Over (-Under) Budget | Actual YTD Apr-July | Budget YTD Apr-July | Over (-Under) Budget | FY22 Total Annual Budget |
|---------------------------------------|---------------------|---------------------|----------------------------|---------------------------|---------------------------|----------------------------|-----------------------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| Unrestricted Contributions | | | | | | | |
| Individuals | | | | | | | |
| All Gifts from Individuals | 33,125.00 | 32,000.00 | 1,125.00 | 106,488.99 | 119,000.00 | -12,511.01 | 375,000.00 |
| Less Restricted Climate Fund | -100.00 | | | -1,115.00 | | | |
| Less Restricted for Program | -2,250.00 | | | -4,990.00 | | | |
| Total Individuals | 30,775.00 | 32,000.00 | -1,225.00 | 100,383.99 | 119,000.00 | -18,616.01 | 375,000.00 |
| Corporations | | | | | | | |
| All Gifts from Corporations | 2,960.00 | 1,000.00 | 1,960.00 | 7,293.33 | 4,000.00 | 3,293.33 | 35,000.00 |
| Less Restricted for Program | 0.00 | | | -200.00 | | | |
| Total Corporations | 2,960.00 | 1,000.00 | 1,960.00 | 7,093.33 | 4,000.00 | 3,093.33 | 35,000.00 |
| Foundations | | | | | | | |
| All Foundation Gifts | 6,500.00 | | | 62,000.00 | | | |
| Foundations - Other | 0.00 | 12,500.00 | -12,500.00 | 0.00 | 50,000.00 | -50,000.00 | 150,000.00 |
| Total Foundations | 6,500.00 | 12,500.00 | -6,000.00 | 62,000.00 | 50,000.00 | 12,000.00 | 150,000.00 |
| Government & Quasi Governmental | | | | | | | |
| All Governmental Revenue | 7,520.75 | 2,500.00 | 5,020.75 | 17,387.00 | 15,000.00 | 2,387.00 | 37,500.00 |
| Less Restricted for Program | -7,520.75 | | | -15,083.00 | | | |
| Total Government & Quasi Governmental | 0.00 | 2,500.00 | -2,500.00 | 2,304.00 | 15,000.00 | -12,696.00 | 37,500.00 |
| Nonprofits | | | | | | | |
| All Nonprofit Revenue | 290.00 | 400.00 | -110.00 | 2,609.01 | 4,400.00 | -1,790.99 | 10,000.00 |
| Total Nonprofits | 290.00 | 400.00 | -110.00 | 2,609.01 | 4,400.00 | -1,790.99 | 10,000.00 |
| Total Unrestricted Contributions | 40,525.00 | 48,400.00 | -7,875.00 | 174,390.33 | 192,400.00 | -18,009.67 | 607,500.00 |
| Releases | | | | | | | |
| Releases of Restrctd Net Assets | | | | | | | |
| Releases Unrestricted Gifts | 1,250.00 | | | 17,500.00 | | | |
| Releases for Programs | 4,167.00 | 5,417.00 | -1,250.00 | 16,665.00 | 21,665.00 | -5,000.00 | 52,500.00 |
| Releases for CMS Data & Commnty | 8,750.00 | 8,750.00 | 0.00 | 35,000.00 | 35,000.00 | 0.00 | 105,000.00 |
| Releases for CMS Technology | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
July 2021

| | Actual July 2021 | Budget July 2021 | Over (-Under) Budget | Actual YTD Apr-July | Budget YTD Apr-July | Over (-Under) Budget | FY22 Total Annual Budget |
|--|---------------------|---------------------|----------------------------|---------------------------|---------------------------|----------------------------|-----------------------------------|
| Releases for Climate Campaign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Releases from Baykeeping Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,773.00 |
| Releases from Boats Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| Releases from Emer Advocacy Fd | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| Total Releases of Restrctd Net Assets | 14,167.00 | 14,167.00 | 0.00 | 69,165.00 | 56,665.00 | 12,500.00 | 214,273.00 |
| Less Restricted | -12,917.00 | | | -51,665.00 | | | |
| Total Releases | 1,250.00 | 14,167.00 | -12,917.00 | 17,500.00 | 56,665.00 | -39,165.00 | 214,273.00 |
| Restricted Revenue | | | | | | | |
| Restricted Revenue - Program | | | | | | | |
| Climate Fund CMS Data Community | 8,750.00 | | | 35,000.00 | | | |
| Continuous Monitorng Sta op | 2,520.75 | | | 10,083.00 | | | |
| Acidification Work | 4,167.00 | | | 16,665.00 | | | |
| Water Quality Monitoring | 5,000.00 | | | 5,000.00 | | | |
| Volunteer Efforts | 2,250.00 | | | 5,190.00 | | | |
| Total Restricted Revenue - Program | 22,687.75 | | | 71,938.00 | | | |
| Total Restricted Revenue | 22,687.75 | | | 71,938.00 | | | |
| Earned Income | | | | | | | |
| Special Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 |
| Total Earned Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 |
| Other Operating Income | | | | | | | |
| Other Operating Income | | | | | | | |
| Interest - operating accounts | 20.66 | 100.00 | -79.34 | 84.66 | 400.00 | -315.34 | 1,200.00 |
| Gain (Loss) Sale Donated Stock | 0.00 | | | 27.10 | | | |
| Total Other Operating Income | 20.66 | 100.00 | -79.34 | 111.76 | 400.00 | -288.24 | 1,200.00 |
| Total Other Operating Income | 20.66 | 100.00 | -79.34 | 111.76 | 400.00 | -288.24 | 1,200.00 |
| SBA PPP Loans Forgiven | | | | | | | |
| SBA PPP1 Loan Forgiven | 130,600.00 | 130,600.00 | 0.00 | 130,600.00 | 130,600.00 | 0.00 | 130,600.00 |
| SBA PPP2 Loan Forgiven | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100,000.00 |
| Reimb Unr Net Assets FY21 | -15,000.00 | -20,000.00 | 5,000.00 | -15,000.00 | -20,000.00 | 5,000.00 | -20,000.00 |

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
July 2021

| | Actual July 2021 | Budget July 2021 | Over (-Under) Budget | Actual YTD Apr-July | Budget YTD Apr-July | Over (-Under) Budget | FY22 Total Annual Budget |
|-------------------------------------|---------------------|---------------------|----------------------------|---------------------------|---------------------------|----------------------------|-----------------------------------|
| Total SBA PPP Loans Forgiven | 115,600.00 | 110,600.00 | 5,000.00 | 115,600.00 | 110,600.00 | 5,000.00 | 210,600.00 |
| Total Income | 180,083.41 | 173,267.00 | 6,816.41 | 379,540.09 | 360,065.00 | 19,475.09 | 1,036,073.00 |
| Gross Profit | 180,083.41 | 173,267.00 | 6,816.41 | 379,540.09 | 360,065.00 | 19,475.09 | 1,036,073.00 |
| Expense | | | | | | | |
| Compensation | | | | | | | |
| Salaries - Gross | 42,000.13 | 45,000.00 | -2,999.87 | 182,484.75 | 180,100.00 | 2,384.75 | 585,100.00 |
| Payroll Taxes | 3,117.46 | 3,435.00 | -317.54 | 13,692.11 | 13,790.00 | -97.89 | 44,700.00 |
| Benefits | 7,086.99 | 8,200.00 | -1,113.01 | 29,244.49 | 32,800.00 | -3,555.51 | 106,200.00 |
| Accrued Vacation Adjustment | 0.00 | | | -14,487.27 | | | |
| Total Compensation | 52,204.58 | 56,635.00 | -4,430.42 | 210,934.08 | 226,690.00 | -15,755.92 | 736,000.00 |
| Program Expenses | | | | | | | |
| Baykeeping Program | 2,915.13 | 3,057.50 | -142.37 | 8,327.52 | 12,210.00 | -3,882.48 | 40,840.00 |
| Boat and Vehicle Expenses | 93.36 | 650.00 | -556.64 | 6,375.33 | 8,950.00 | -2,574.67 | 18,200.00 |
| Casco Bay Monitoring | 47.58 | 2,140.00 | -2,092.42 | 1,124.85 | 11,450.00 | -10,325.15 | 31,240.00 |
| Pumpout Program | 38.89 | 450.00 | -411.11 | 2,697.62 | 4,810.00 | -2,112.38 | 8,400.00 |
| Total Program Expenses | 3,094.96 | 6,297.50 | -3,202.54 | 18,525.32 | 37,420.00 | -18,894.68 | 98,680.00 |
| Management and Administration | | | | | | | |
| Occupancy | 1,551.67 | 1,604.00 | -52.33 | 6,490.75 | 6,596.00 | -105.25 | 19,900.00 |
| Contingency Office Relocation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,000.00 |
| Office and Management | 13,453.83 | 13,613.00 | -159.17 | 48,686.10 | 60,926.00 | -12,239.90 | 91,080.00 |
| Board Expenditures | 0.00 | 0.00 | 0.00 | 9.52 | 90.00 | -80.48 | 300.00 |
| Financing Costs | 40.00 | 60.00 | -20.00 | 160.00 | 240.00 | -80.00 | 720.00 |
| Total Management and Administration | 15,045.50 | 15,277.00 | -231.50 | 55,346.37 | 67,852.00 | -12,505.63 | 142,000.00 |
| Fund Raising Expenses | | | | | | | |
| House Party & Similar Events | 0.00 | | | 1,773.85 | | | |
| Climate Change Fund Campaign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Raising Expenses | 768.97 | 2,382.00 | -1,613.03 | 14,259.97 | 20,944.00 | -6,684.03 | 40,000.00 |
| Total Fund Raising Expenses | 768.97 | 2,382.00 | -1,613.03 | 16,033.82 | 20,944.00 | -4,910.18 | 40,000.00 |
| Contingency Expense | 0.00 | 1,000.00 | -1,000.00 | 0.00 | 4,000.00 | -4,000.00 | 12,000.00 |

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
July 2021

| | Actual July 2021 | Budget July 2021 | Over (-Under) Budget | Actual YTD Apr-July | Budget YTD Apr-July | Over (-Under) Budget | FY22 Total Annual Budget |
|---------------------|---------------------|---------------------|----------------------------|---------------------------|---------------------------|----------------------------|-----------------------------------|
| Total Expense | 71,114.01 | 81,591.50 | -10,477.49 | 300,839.59 | 356,906.00 | -56,066.41 | 1,028,680.00 |
| Net Ordinary Income | 108,969.40 | 91,675.50 | 17,293.90 | 78,700.50 | 3,159.00 | 75,541.50 | 7,393.00 |

Other Income/Expense

Other Income

Capital Activity

Activity in Capital Funds

Climate Change & Casco Bay Fund

| | | | | | | | |
|---------------------------------------|--------|--|--|-----------|--|--|--|
| Climate Fund Gifts | 100.00 | | | 1,115.00 | | | |
| Climate Funds at MCF | | | | | | | |
| Climate Fd Int DivsGains at MCF | 0.00 | | | 3,244.68 | | | |
| Climate Fd Unrealized MCF | 0.00 | | | 19,885.62 | | | |
| Climate Fd Fees MCF | 0.00 | | | -646.72 | | | |
| Total Climate Funds at MCF | 0.00 | | | 22,483.58 | | | |
| Climate Fund Interest | 9.34 | | | 150.79 | | | |
| Total Climate Change & Casco Bay Fund | 109.34 | | | 23,749.37 | | | |

Baykeeping Fund Net Activity

| | | | | | | | |
|---------------------------------------|------|--|--|-----------|--|--|--|
| Net Earnings (Loss) BKEndow MCF | | | | | | | |
| Baykeeping Fd Int Div Gains MCF | 0.00 | | | 13,923.70 | | | |
| Baykeeping Fd Unrealized MCF | 0.00 | | | 85,333.84 | | | |
| Baykeeping Fd Fees MCF | 0.00 | | | -4,531.24 | | | |
| Total Net Earnings (Loss) BKEndow MCF | 0.00 | | | 94,726.30 | | | |
| Total Baykeeping Fund Net Activity | 0.00 | | | 94,726.30 | | | |

Boats Fund Net Activity

| | | | | | | | |
|---------------------------------------|------|--|--|-----------|--|--|--|
| Net Earnings (Loss) BoatsFd MCF | | | | | | | |
| Boats Fd Int Div Gains MCF | 0.00 | | | 1,735.88 | | | |
| Boats Fd Unrealized MCF | 0.00 | | | 10,638.61 | | | |
| Boats Fd Fees MCF | 0.00 | | | -564.99 | | | |
| Total Net Earnings (Loss) BoatsFd MCF | 0.00 | | | 11,809.50 | | | |
| Total Boats Fund Net Activity | 0.00 | | | 11,809.50 | | | |

Advocacy Fund Net Activity

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance July 2021

| | Actual July 2021 | Budget July 2021 | Over (-Under) Budget | Actual YTD Apr-July | Budget YTD Apr-July | Over (-Under) Budget | FY22 Total Annual Budget |
|---------------------------------------|---------------------|---------------------|----------------------------|---------------------------|---------------------------|----------------------------|-----------------------------------|
| Net Earnings (Loss) Advocacy Fd | | | | | | | |
| Advocacy Fd Int Div Gains MCF | 0.00 | | | 701.62 | | | |
| Advocacy Fd Unrealized MCF | 0.00 | | | 4,300.05 | | | |
| Advocacy Fd Fees MCF | 0.00 | | | -227.85 | | | |
| Total Net Earnings (Loss) Advocacy Fd | 0.00 | | | 4,773.82 | | | |
| Total Advocacy Fund Net Activity | 0.00 | | | 4,773.82 | | | |
| Total Activity in Capital Funds | 109.34 | | | 135,058.99 | | | |
| Total Capital Activity | 109.34 | | | 135,058.99 | | | |
| Total Other Income | 109.34 | | | 135,058.99 | | | |
| Other Expense | | | | | | | |
| Capital Activity - Expenditures | | | | | | | |
| Release Net Assets - Programs | 4,167.00 | | | 16,665.00 | | | |
| Release Net Assets - Unrestr | 1,250.00 | | | 17,500.00 | | | |
| Release of Climate Funds | 8,750.00 | | | 35,000.00 | | | |
| Total Capital Activity - Expenditures | 14,167.00 | | | 69,165.00 | | | |
| Total Other Expense | 14,167.00 | | | 69,165.00 | | | |
| Net Other Income | -14,057.66 | | | 65,893.99 | | | |
| Net Income | 94,911.74 | 91,675.50 | 3,236.24 | 144,594.49 | 3,159.00 | 141,435.49 | 7,393.00 |

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through July 2021

| | Apr - Jul 21 | Apr - Jul 20 | \$ Change |
|--|-------------------|-------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Unrestricted Contributions | | | |
| Individuals | | | |
| All Gifts from Individuals | 106,488.99 | 129,508.80 | (23,019.81) |
| Less Restricted Climate Fund | (1,115.00) | (19,610.00) | 18,495.00 |
| Less Restricted Capital Gifts | 0.00 | (1,780.00) | 1,780.00 |
| Less Restricted for Program | (4,990.00) | (5,209.00) | 219.00 |
| Total Individuals | 100,383.99 | 102,909.80 | (2,525.81) |
| Corporations | | | |
| All Gifts from Corporations | 7,293.33 | 4,792.47 | 2,500.86 |
| Less Restricted for Program | (200.00) | (2,550.00) | 2,350.00 |
| Total Corporations | 7,093.33 | 2,242.47 | 4,850.86 |
| Foundations | | | |
| All Foundation Gifts | 62,000.00 | 234,500.00 | (172,500.00) |
| Less Restricted Climate Fund | 0.00 | (125,000.00) | 125,000.00 |
| Less Restricted for Future Use | 0.00 | (25,000.00) | 25,000.00 |
| Total Foundations | 62,000.00 | 84,500.00 | (22,500.00) |
| Government & Quasi Governmental | | | |
| All Governmental Revenue | 17,387.00 | 36,171.43 | (18,784.43) |
| Less Restricted for Program | (15,083.00) | (36,171.43) | 21,088.43 |
| Total Government & Quasi Governmental | 2,304.00 | 0.00 | 2,304.00 |
| Nonprofits | | | |
| All Nonprofit Revenue | 2,609.01 | 9,725.82 | (7,116.81) |
| Total Nonprofits | 2,609.01 | 9,725.82 | (7,116.81) |
| Total Unrestricted Contributions | 174,390.33 | 199,378.09 | (24,987.76) |
| Releases | | | |
| Releases of Restrctd Net Assets | | | |
| Releases Unrestricted Gifts | 17,500.00 | 0.00 | 17,500.00 |
| Releases for Programs | 16,665.00 | 26,668.00 | (10,003.00) |
| Releases for CMS Data & Commnty | 35,000.00 | 18,400.00 | 16,600.00 |
| Total Releases of Restrctd Net Assets | 69,165.00 | 45,068.00 | 24,097.00 |
| Less Restricted | (51,665.00) | (45,068.00) | (6,597.00) |
| Total Releases | 17,500.00 | 0.00 | 17,500.00 |
| Restricted Revenue | | | |
| Restricted Revenue - Program | | | |
| Climate Fund CMS Data Community | 35,000.00 | 18,400.00 | 16,600.00 |
| Climate Council | 0.00 | 20,000.00 | (20,000.00) |
| Continuous Monitorng Sta op | 10,083.00 | 8,208.64 | 1,874.36 |
| Acidification Work | 16,665.00 | 0.00 | 16,665.00 |
| Baykeeping | 0.00 | 444.00 | (444.00) |
| Water Quality Monitoring | 5,000.00 | 225.00 | 4,775.00 |
| Nitrogen | 0.00 | 3,840.00 | (3,840.00) |
| Pumpout - DEP | 0.00 | 22,962.79 | (22,962.79) |

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April through July 2021

| | Apr - Jul 21 | Apr - Jul 20 | \$ Change |
|--|---------------------|---------------------|--------------------|
| Pumpout - Contributed Gifts | 0.00 | 5,000.00 | (5,000.00) |
| Water Reporter | 0.00 | 9,918.00 | (9,918.00) |
| Volunteer Efforts | 5,190.00 | 0.00 | 5,190.00 |
| Total Restricted Revenue - Program | 71,938.00 | 88,998.43 | (17,060.43) |
| Total Restricted Revenue | 71,938.00 | 88,998.43 | (17,060.43) |
| Earned Income | | | |
| Pumpout Fees | 0.00 | 140.00 | (140.00) |
| Total Earned Income | 0.00 | 140.00 | (140.00) |
| Other Operating Income | | | |
| Other Operating Income | | | |
| Interest - operating accounts | 84.66 | 368.70 | (284.04) |
| Gain (Loss) Sale Donated Stock | 27.10 | (43.91) | 71.01 |
| Total Other Operating Income | 111.76 | 324.79 | (213.03) |
| Total Other Operating Income | 111.76 | 324.79 | (213.03) |
| SBA PPP Loans Forgiven | | | |
| SBA PPP1 Loan Forgiven | 130,600.00 | 0.00 | 130,600.00 |
| Reimb Unr Net Assets FY21 | (15,000.00) | 0.00 | (15,000.00) |
| Total SBA PPP Loans Forgiven | 115,600.00 | 0.00 | 115,600.00 |
| Total Income | 379,540.09 | 288,841.31 | 90,698.78 |
| Gross Profit | 379,540.09 | 288,841.31 | 90,698.78 |
| Expense | | | |
| Compensation | | | |
| Salaries - Gross | 182,484.75 | 167,761.55 | 14,723.20 |
| Payroll Taxes | 13,692.11 | 12,537.72 | 1,154.39 |
| Benefits | 29,244.49 | 25,455.71 | 3,788.78 |
| Accrued Vacation Adjustment | (14,487.27) | (2,353.80) | (12,133.47) |
| Total Compensation | 210,934.08 | 203,401.18 | 7,532.90 |
| Program Expenses | | | |
| Baykeeping Program | 8,327.52 | 8,390.78 | (63.26) |
| Boat and Vehicle Expenses | 6,375.33 | 7,454.69 | (1,079.36) |
| Casco Bay Monitoring | 1,124.85 | 2,802.78 | (1,677.93) |
| Pumpout Program | 2,697.62 | 5,246.46 | (2,548.84) |
| Total Program Expenses | 18,525.32 | 23,894.71 | (5,369.39) |
| Management and Administration | | | |
| Occupancy | 6,490.75 | 6,391.89 | 98.86 |
| Office and Management | 48,686.10 | 12,543.26 | 36,142.84 |
| Board Expenditures | 9.52 | 5.75 | 3.77 |
| Financing Costs | 160.00 | 166.36 | (6.36) |
| Total Management and Administration | 55,346.37 | 19,107.26 | 36,239.11 |
| Fund Raising Expenses | | | |
| House Party & Similar Events | 1,773.85 | 0.00 | 1,773.85 |
| Climate Change Fund Campaign | 0.00 | 24,751.13 | (24,751.13) |
| Fund Raising Expenses | 14,259.97 | 14,262.23 | (2.26) |
| Total Fund Raising Expenses | 16,033.82 | 39,013.36 | (22,979.54) |

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through July 2021

| | Apr - Jul 21 | Apr - Jul 20 | \$ Change |
|--|-------------------|-------------------|---------------------|
| Total Expense | 300,839.59 | 285,416.51 | 15,423.08 |
| Net Ordinary Income | 78,700.50 | 3,424.80 | 75,275.70 |
| Other Income/Expense | | | |
| Other Income | | | |
| Capital Activity | | | |
| Capital Contributions | 0.00 | 25,000.00 | (25,000.00) |
| Activity in Capital Funds | | | |
| Climate Change & Casco Bay Fund | | | |
| Climate Fund Gifts | 1,115.00 | 144,610.00 | (143,495.00) |
| Climate Funds at MCF | 22,483.58 | 0.00 | 22,483.58 |
| Climate Fund Interest | 150.79 | 560.34 | (409.55) |
| Gain (-Loss) Stock Gifts | 0.00 | 293.75 | (293.75) |
| Total Climate Change & Casco Bay Fund | 23,749.37 | 145,464.09 | (121,714.72) |
| Baykeeping Fund Net Activity | | | |
| Net Earnings (Loss) BKEndow MCF | 94,726.30 | 63,286.65 | 31,439.65 |
| Total Baykeeping Fund Net Activity | 94,726.30 | 63,286.65 | 31,439.65 |
| Boats Fund Net Activity | | | |
| Net Earnings (Loss) BoatsFd MCF | 11,809.50 | 8,283.08 | 3,526.42 |
| Total Boats Fund Net Activity | 11,809.50 | 8,283.08 | 3,526.42 |
| Advocacy Fund Net Activity | | | |
| Gifts to Emeritus Advocacy Fund | 0.00 | 1,780.00 | (1,780.00) |
| Net Earnings (Loss) Advocacy Fd | 4,773.82 | 3,585.99 | 1,187.83 |
| Total Advocacy Fund Net Activity | 4,773.82 | 5,365.99 | (592.17) |
| Total Activity in Capital Funds | 135,058.99 | 222,399.81 | (87,340.82) |
| Total Capital Activity | 135,058.99 | 247,399.81 | (112,340.82) |
| Total Other Income | 135,058.99 | 247,399.81 | (112,340.82) |
| Other Expense | | | |
| Capital Activity - Expenditures | | | |
| Release Net Assets - Programs | 16,665.00 | 26,668.00 | (10,003.00) |
| Release Net Assets - Unrestr | 17,500.00 | 0.00 | 17,500.00 |
| Release of Climate Funds | 35,000.00 | 18,400.00 | 16,600.00 |
| Total Capital Activity - Expenditures | 69,165.00 | 45,068.00 | 24,097.00 |
| Total Other Expense | 69,165.00 | 45,068.00 | 24,097.00 |
| Net Other Income | 65,893.99 | 202,331.81 | (136,437.82) |
| Net Income | 144,594.49 | 205,756.61 | (61,162.12) |

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison As of July 31, 2021

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|---|-------------------|-------------------|---------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Operating Cash | | | |
| Key - Checking | 61,354.16 | 27,125.21 | 34,228.95 |
| Petty Cash | 300.00 | 300.00 | 0.00 |
| Post Office Permit | 2,541.92 | 1,145.73 | 1,396.19 |
| Total Operating Cash | 64,196.08 | 28,570.94 | 35,625.14 |
| Savings and Contingency Cash | | | |
| Key Business Interest Savings | 567,029.82 | 346,846.60 | 220,183.22 |
| Due from Climate Fund for Ops | 35,000.00 | 39,400.00 | (4,400.00) |
| Due to Climate Fund | (265.22) | 0.00 | (265.22) |
| Due to Climate Fund gifts made | 0.00 | (44.00) | 44.00 |
| Due from (to) Baykeeping Fund | (127,653.00) | 0.00 | (127,653.00) |
| Due from (to) Boats Fund | (15,915.00) | 0.00 | (15,915.00) |
| Due from (to) Advocacy Fund | (6,432.00) | 0.00 | (6,432.00) |
| Due to Emeritus Adv Fund fr Ops | 0.00 | (2,520.00) | 2,520.00 |
| Total Savings and Contingency Cash | 451,764.60 | 383,682.60 | 68,082.00 |
| Total Checking/Savings | 515,960.68 | 412,253.54 | 103,707.14 |
| Accounts Receivable | | | |
| Contributions Receivable | | | |
| Pledges Receivable | 10,000.00 | 25,000.00 | (15,000.00) |
| Board Pledges Receivable | 8,500.00 | 10,100.00 | (1,600.00) |
| Contributions Receivable | 2,329.00 | 0.00 | 2,329.00 |
| Total Contributions Receivable | 20,829.00 | 35,100.00 | (14,271.00) |
| Contract and Grant Receivables | | | |
| Receivable from CBEP | 5,041.50 | 4,104.32 | 937.18 |
| Receivable from DEP | 0.00 | 28,541.09 | (28,541.09) |
| Total Contract and Grant Receivables | 5,041.50 | 32,645.41 | (27,603.91) |
| Sponsorships Receivable | 1,000.00 | 3,000.00 | (2,000.00) |
| Climate Change Fund Pledges Rec | 170,805.19 | 328,563.19 | (157,758.00) |
| Other Accounts Receivable | | | |
| Pumpout Fees Receivable | 0.00 | 80.00 | (80.00) |
| Less Allowance Doubtful Accts | 0.00 | (80.00) | 80.00 |
| Total Other Accounts Receivable | 0.00 | 0.00 | 0.00 |
| Total Accounts Receivable | 197,675.69 | 399,308.60 | (201,632.91) |
| Other Current Assets | | | |
| Climate Change & Casco Bay Fund | | | |
| Climate Fund Money Mkt TDBank | 220,067.02 | 588,010.15 | (367,943.13) |
| Certificate of Deposit Key #987 | 0.00 | 102,770.98 | (102,770.98) |
| Climate Fund Checking TDBank | 45,773.02 | 593.04 | 45,179.98 |
| Due from Operating Account | 265.22 | 0.00 | 265.22 |
| Due to Ops from Climate Fund | (35,000.00) | (39,356.00) | 4,356.00 |
| Climate Fund at MCF | | | |

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of July 31, 2021

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|--|---------------------|---------------------|-------------------|
| Climate Fund Principal at MCF | 500,000.00 | 0.00 | 500,000.00 |
| Climate Fd Int Divs Gains MCF | 3,244.68 | 0.00 | 3,244.68 |
| Climate Fd Unrealized MCF | 19,885.62 | 0.00 | 19,885.62 |
| Climate Fd Fees MCF | (646.72) | 0.00 | (646.72) |
| Total Climate Fund at MCF | 522,483.58 | 0.00 | 522,483.58 |
| Total Climate Change & Casco Bay Fund | 753,588.84 | 652,018.17 | 101,570.67 |
| Baykeeping Fund | | | |
| Baykeeping Fund at MCF | | | |
| Baykeeping Fund Gifts Received | 752,267.59 | 752,267.59 | 0.00 |
| BK Fund Earnings Net of Fees | 63,446.37 | 64,524.77 | (1,078.40) |
| Unrealized Gain/Loss Mkt Value | 1,125,759.49 | 878,781.62 | 246,977.87 |
| Transfers from Baykeeping Fund | (1,148,237.09) | (983,307.09) | (164,930.00) |
| Total Baykeeping Fund at MCF | 793,236.36 | 712,266.89 | 80,969.47 |
| Baykeeping Fund due from Ops | 127,653.00 | 0.00 | 127,653.00 |
| Total Baykeeping Fund | 920,889.36 | 712,266.89 | 208,622.47 |
| Boats Fund | | | |
| Boats Fund at MCF | | | |
| Boats Fd Gifts Received | 116,952.98 | 116,952.98 | 0.00 |
| Boats Fd Earnings Net of Fees | (1,094.37) | (897.33) | (197.04) |
| Unrealized Gain/Loss Market Val | 68,949.10 | 37,172.77 | 31,776.33 |
| Transfers from Boats Fund | (85,915.00) | (60,000.00) | (25,915.00) |
| Total Boats Fund at MCF | 98,892.71 | 93,228.42 | 5,664.29 |
| Boats Fund due from Ops | 15,915.00 | 0.00 | 15,915.00 |
| Total Boats Fund | 114,807.71 | 93,228.42 | 21,579.29 |
| Advocacy Fund | | | |
| Advocacy Fund at MCF | | | |
| Emeritus Fund Gifts | 79,668.49 | 77,098.49 | 2,570.00 |
| Emeritus Earnings Net of Fees | (542.85) | (413.83) | (129.02) |
| Unrealized Gain/Loss Market Val | 27,278.99 | 13,672.82 | 13,606.17 |
| Transfers from Advocacy Fund | (66,432.00) | (50,000.00) | (16,432.00) |
| Total Advocacy Fund at MCF | 39,972.63 | 40,357.48 | (384.85) |
| Advocacy Fund due from Ops | 6,432.00 | 2,520.00 | 3,912.00 |
| Total Advocacy Fund | 46,404.63 | 42,877.48 | 3,527.15 |
| Prepaid Expenses | 13,294.33 | 16,412.54 | (3,118.21) |
| Total Other Current Assets | 1,848,984.87 | 1,516,803.50 | 332,181.37 |
| Total Current Assets | 2,562,621.24 | 2,328,365.64 | 234,255.60 |
| Fixed Assets | | | |
| Fixed Assets | | | |
| Boats and Equipment | | | |
| Boats, Trailers, Improvements | | | |
| Boat AJ 28 | 234,707.66 | 234,707.66 | 0.00 |
| Boat Pumpout | 180,827.00 | 180,827.00 | 0.00 |
| Total Boats, Trailers, Improvements | 415,534.66 | 415,534.66 | 0.00 |
| Vehicle | 31,440.84 | 31,440.84 | 0.00 |

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of July 31, 2021

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|---|---------------------|---------------------|--------------------|
| Equipment | | | |
| Equipment - Office | 45,064.54 | 45,064.54 | 0.00 |
| Total Equipment | 45,064.54 | 45,064.54 | 0.00 |
| Total Boats and Equipment | 492,040.04 | 492,040.04 | 0.00 |
| Accumulated Depreciation | (287,194.65) | (244,713.34) | (42,481.31) |
| Total Fixed Assets | 204,845.39 | 247,326.70 | (42,481.31) |
| Total Fixed Assets | 204,845.39 | 247,326.70 | (42,481.31) |
| TOTAL ASSETS | 2,767,466.63 | 2,575,692.34 | 191,774.29 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 0.00 | 55.00 | (55.00) |
| Total Accounts Payable | 0.00 | 55.00 | (55.00) |
| Other Current Liabilities | | | |
| Payroll Liabilities | | | |
| MaineShare Withholding | 4.00 | 4.00 | 0.00 |
| Total Payroll Liabilities | 4.00 | 4.00 | 0.00 |
| Funds Held for Others | | | |
| On behalf of Oil Spill Seminar | 1,207.70 | 1,207.70 | 0.00 |
| On behalf Back Cove YardScaping | 795.29 | 795.29 | 0.00 |
| Total Funds Held for Others | 2,002.99 | 2,002.99 | 0.00 |
| SBA Payroll Protection Funds | 118,740.00 | 130,600.00 | (11,860.00) |
| Accrued Vacation Liability | 39,170.24 | 32,576.47 | 6,593.77 |
| Total Other Current Liabilities | 159,917.23 | 165,183.46 | (5,266.23) |
| Total Current Liabilities | 159,917.23 | 165,238.46 | (5,321.23) |
| Total Liabilities | 159,917.23 | 165,238.46 | (5,321.23) |
| Equity | | | |
| Net Assets | | | |
| NA Without Donor Restrictions | | | |
| Unrestricted Undesignated | 166,884.18 | 162,461.41 | 4,422.77 |
| Board Designated Contingency | 76,566.00 | 76,566.00 | 0.00 |
| Board Designated Legal BK Fund | | | |
| Board Designated Legal Issues | 31,562.60 | 31,562.60 | 0.00 |
| Total Board Designated Legal BK Fund | 31,562.60 | 31,562.60 | 0.00 |
| Equity in Fixed Assets | 204,845.39 | 247,326.70 | (42,481.31) |
| Total NA Without Donor Restrictions | 479,858.17 | 517,916.71 | (38,058.54) |
| NA With Donor Restrictions | | | |
| Restricted for Programs & Ops | 76,275.00 | 61,275.00 | 15,000.00 |
| Baykeeping Fund | 826,163.06 | 648,980.24 | 177,182.82 |
| Boats Fund | 102,998.21 | 84,945.34 | 18,052.87 |
| Advocacy Fund | 41,630.81 | 37,511.49 | 4,119.32 |
| Climate Change & Casco Bay Fund | 936,029.66 | 854,068.49 | 81,961.17 |
| Total NA With Donor Restrictions | 1,983,096.74 | 1,686,780.56 | 296,316.18 |

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison As of July 31, 2021

| | Jul 31, 21 | Jul 31, 20 | \$ Change |
|----------------------------|--------------|--------------|-------------|
| Total Net Assets | 2,462,954.91 | 2,204,697.27 | 258,257.64 |
| Net Income | 144,594.49 | 205,756.61 | (61,162.12) |
| Total Equity | 2,607,549.40 | 2,410,453.88 | 197,095.52 |
| TOTAL LIABILITIES & EQUITY | 2,767,466.63 | 2,575,692.34 | 191,774.29 |



To: Fund Donors and Contacts

From: Sterling Speirn, Interim President and CEO

Date: July 20, 2021

Re: Second Quarter Fund Statement

I am delighted to join you as the interim CEO and am excited to be learning all about the Maine Community Foundation. I can already see that the Board of Directors and staff are dedicated to furthering MaineCF's mission and impact in the state. Thank you for being a partner through your fund.

We are pleased to report that our Primary Investment Portfolio gained ground through the second quarter of 2021 as markets – for the most part – held steady. MaineCF's Primary Pool rose 5.2% for the quarter ended June 30. Our benchmark index* also advanced, by 5.3%. For the six months ending June 30, 2021, the foundation's portfolio is up 11.5% compared to the benchmark, which gained 8.1%.

Investment results and financial activity of the MaineCF fund you established or advise are enclosed. If you have questions after reviewing the figures, please send an email to fundstatement@mainecf.org or contact Vice President and CFO Michele Camarco at (207) 412-2026. A line-by-line fund statement narrative is available at www.mainecf.org/financials. You also can access information about your fund through the Maine Community Foundation donor portal at www.mainecf.org/financials.

Our 2020-2021 Report to the Community is now available at www.mainecf.org (under About Us). The report covers a lot of ground, from an update on strategic goal work to a celebration of 35 years of grantmaking through our first three county funds, Aroostook, Piscataquis, and Washington. We salute the work of nonprofit organizations during the pandemic and highlight MaineCF's efforts to expand broadband and connect more Maine residents to the outdoors. New board chair Gregg Collins shares his thoughts on the state of the foundation and donors Donna Hathaway and Donald Small explain how MaineCF supports their giving. The 2020 financials reflect a year of impressive growth.

At 2021's midpoint, 35 new funds have been established at the foundation, including donor-advised, scholarship, and agency funds, and we have received 890 gifts that total more than \$15 million. We are on track to award well over \$40 million in grants and scholarships, thanks to your generosity and commitment to Maine, its people, and communities. We are grateful for your support.

With this memo, we bid a fond farewell to three longtime staff members: Chief Investment Officer Peter Rothschild (June 30), Vice President and Director of Investments Jim Geary (August 31), and Donor Services Associate Helen McCain, who will retire at the end of August after 16 years. We are thrilled that Executive Assistant Lydia Badger has accepted our offer to assume Helen's position. During Peter and Jim's tenure, MaineCF's primary pool earned an average annual return of 7.89%, putting the foundation in the top 6% of endowments in its size range. We will continue to pursue that remarkable record with Peter close at hand as a member of the investment committee.

*As of 04/01/2020, our custom benchmark consists of 60% MSCI All Country World Index (N); 25% HFRI Fund of Funds Composite Index; and 15% Barclays Capital Government Bond Index.



CASC - Friends of Casco Bay
Endowment Fund
Statement of Activity
Period: 01/01/2021 to 6/30/2021

Fund Type: Agency

CASC

Spending Type: Invested/Inc & Princpl-SPECIAL

Questions? Contact: fundstatement@mainecf.org

Cathy L. Ramsdell CPA
Friends of Casco Bay
43 Slocum Drive
South Portland, ME 04106

| Fund Activity | 2nd Quarter | Calendar YTD | Other information included in Ending Balance |
|----------------------------------|--------------|---------------|---|
| Beginning Balance | \$826,163.06 | \$838,558.05 | (will not total ending balance) |
| Contributions | \$0.00 | \$0.00 | <ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2021 Grant Budget |
| Fundraising Revenues | \$0.00 | \$0.00 | |
| Other Revenues and Grant Refunds | \$0.00 | \$0.00 | |
| Total Receipts | \$0.00 | \$0.00 | |
| Interest & Dividends | \$691.03 | \$1,099.24 | <ul style="list-style-type: none"> • Impact Investing Balance N/A (not available for grantmaking) |
| Realized Gains (Losses) | \$13,232.67 | \$22,335.61 | |
| Unrealized Gains (Losses) | \$85,333.84 | \$105,849.78 | |
| Investment Cost* | (\$2,775.24) | (\$6,138.32) | |
| Total Investment Activity | \$96,482.30 | \$123,146.31 | <ul style="list-style-type: none"> • Historic Gift Value \$703,112.48 (not applicable for Income & Principal spending type) |
| Grants & Scholarships | \$0.00 | (\$37,277.00) | |
| Special Program Expenses | \$0.00 | \$0.00 | |
| MaineCF Administrative Fees | (\$1,756.00) | (\$3,538.00) | |
| Total Disbursements | (\$1,756.00) | (\$40,815.00) | |
| Interfund Transfers - In(Out) | \$0.00 | \$0.00 | |
| Ending Balance on 06/30/2021: | \$920,889.36 | \$920,889.36 | |

| YTD Details of Contributions | YTD Details of Grants |
|------------------------------|---|
| | 01/20/2021 Friends of Casco Bay (\$29,540.00) |
| | 02/24/2021 Friends of Casco Bay (\$7,737.00) |
| | Total Grants (\$37,277.00) |

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
For a line-by-line explanation of the fund statement, please go to www.mainecf.org/financials to find the fund statement narrative.



CASC - Friends of Casco Bay
Boats Fund
Statement of Activity
Period: 01/01/2021 to 6/30/2021

Fund Type: Agency
Spending Type: Invested/Inc & Princpl-SPECIAL
Questions? Contact: fundstatement@mainecf.org

CAS1

Cathy L. Ramsdell CPA
Friends of Casco Bay
43 Slocum Drive
South Portland, ME 04106

| Fund Activity | 2nd Quarter | Calendar YTD | Other information included in Ending Balance |
|----------------------------------|--------------|---------------|--|
| Beginning Balance | \$102,998.21 | \$109,759.05 | (will not total ending balance) |
| Contributions | \$0.00 | \$0.00 | <ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2021 Grant Budget |
| Fundraising Revenues | \$0.00 | \$0.00 | |
| Other Revenues and Grant Refunds | \$0.00 | \$0.00 | |
| Total Receipts | \$0.00 | \$0.00 | |
| Interest & Dividends | \$86.15 | \$139.30 | <ul style="list-style-type: none"> • Impact Investing Balance N/A (not available for grantmaking) |
| Realized Gains (Losses) | \$1,649.73 | \$2,835.11 | |
| Unrealized Gains (Losses) | \$10,638.61 | \$13,310.18 | |
| Investment Cost* | (\$345.99) | (\$783.93) | <ul style="list-style-type: none"> • Historic Gift Value \$96,494.55 (not applicable for Income & Principal spending type) |
| Total Investment Activity | \$12,028.50 | \$15,500.66 | |
| Grants & Scholarships | \$0.00 | (\$10,000.00) | |
| Special Program Expenses | \$0.00 | \$0.00 | |
| MaineCF Administrative Fees | (\$219.00) | (\$452.00) | |
| Total Disbursements | (\$219.00) | (\$10,452.00) | |
| Interfund Transfers - In(Out) | \$0.00 | \$0.00 | |
| Ending Balance on 06/30/2021: | \$114,807.71 | \$114,807.71 | |

| YTD Details of Contributions | YTD Details of Grants |
|------------------------------|---|
| | 02/24/2021 Friends of Casco Bay (\$10,000.00) |
| | Total Grants (\$10,000.00) |

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
For a line-by-line explanation of the fund statement, please go to www.mainecf.org/financials to find the fund statement narrative.



CASC - Friends of Casco Bay
 Emeritus Fund for Advocacy
 Statement of Activity
 Period: 01/01/2021 to 6/30/2021

Fund Type: Agency
 Spending Type: Invested/Inc & Prncpl-SPECIAL
 Questions? Contact: fundstatement@mainecf.org

CAS2

Cathy L. Ramsdell CPA
 Friends of Casco Bay
 43 Slocum Drive
 South Portland, ME 04106

| Fund Activity | 2nd Quarter | Calendar YTD | Other information included in Ending Balance |
|----------------------------------|-------------|---------------|--|
| Beginning Balance | \$41,630.81 | \$50,220.40 | (will not total ending balance) |
| Contributions | \$0.00 | \$0.00 | <ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2021 Grant Budget |
| Fundraising Revenues | \$0.00 | \$0.00 | |
| Other Revenues and Grant Refunds | \$0.00 | \$0.00 | |
| Total Receipts | \$0.00 | \$0.00 | |
| Interest & Dividends | \$34.82 | \$58.05 | <ul style="list-style-type: none"> • Impact Investing Balance N/A (not available for grantmaking) |
| Realized Gains (Losses) | \$666.80 | \$1,184.83 | |
| Unrealized Gains (Losses) | \$4,300.05 | \$5,467.59 | <ul style="list-style-type: none"> • Historic Gift Value \$40,220.40 (not applicable for Income & Principal spending type) |
| Investment Cost* | (\$139.85) | (\$331.24) | |
| Total Investment Activity | \$4,861.82 | \$6,379.23 | |
| Grants & Scholarships | \$0.00 | (\$10,000.00) | |
| Special Program Expenses | \$0.00 | \$0.00 | |
| MaineCF Administrative Fees | (\$88.00) | (\$195.00) | |
| Total Disbursements | (\$88.00) | (\$10,195.00) | |
| Interfund Transfers - In(Out) | \$0.00 | \$0.00 | |
| Ending Balance on 06/30/2021: | \$46,404.63 | \$46,404.63 | |

| YTD Details of Contributions | YTD Details of Grants |
|------------------------------|---|
| | 02/24/2021 Friends of Casco Bay (\$10,000.00) |
| | Total Grants (\$10,000.00) |

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
 For a line-by-line explanation of the fund statement, please go to www.mainecf.org/financials to find the fund statement narrative.



CASC- Friends of Casco Bay
Climate Change Fund
Statement of Activity
Period: 01/01/2021 to 6/30/2021

Fund Type: Agency

CAS3

Spending Type: Invested/Inc & Prncpl-SPECIAL

Questions? Contact: fundstatement@mainecf.org

Cathy L. Ramsdell CPA
Friends of Casco Bay
43 Slocum Drive
South Portland, ME 04106

| Fund Activity | 2nd Quarter | Calendar YTD | Other information included in Ending Balance |
|----------------------------------|--------------|--------------|---|
| Beginning Balance | \$0.00 | \$0.00 | (will not total ending balance) |
| Contributions | \$500,000.00 | \$500,000.00 | • Amount Available For Distribution \$0.00 Includes 2021 Grant Budget |
| Fundraising Revenues | \$0.00 | \$0.00 | |
| Other Revenues and Grant Refunds | \$0.00 | \$0.00 | |
| Total Receipts | \$500,000.00 | \$500,000.00 | |
| Interest & Dividends | \$161.03 | \$161.03 | • Impact Investing Balance N/A (not available for grantmaking) |
| Realized Gains (Losses) | \$3,083.65 | \$3,083.65 | |
| Unrealized Gains (Losses) | \$19,885.62 | \$19,885.62 | • Historic Gift Value \$500,000.00 (not applicable for Income & Principal spending type) |
| Investment Cost* | (\$646.72) | (\$646.72) | |
| Total Investment Activity | \$22,483.58 | \$22,483.58 | |
| Grants & Scholarships | \$0.00 | \$0.00 | |
| Special Program Expenses | \$0.00 | \$0.00 | |
| MaineCF Administrative Fees | \$0.00 | \$0.00 | |
| Total Disbursements | \$0.00 | \$0.00 | |
| Interfund Transfers - In(Out) | \$0.00 | \$0.00 | |
| Ending Balance on 06/30/2021: | \$522,483.58 | \$522,483.58 | |

YTD Details of Contributions

YTD Details of Grants

| | | |
|---------------------|----------------------|--------------|
| 05/27/2021 | Friends of Casco Bay | \$500,000.00 |
| Total Contributions | | \$500,000.00 |

*Investment cost is estimated using available information. To learn more, please go to www.mainecf.org/financials.
For a line-by-line explanation of the fund statement, please go to www.mainecf.org/financials to find the fund statement narrative.