

We are 11 months into the fiscal year, operating remotely due to the pandemic.

Operating income totals 924k, expenses total 887k, and the resulting surplus is 37k, which is 16k worse than budget and 43k worse than last year.

In February, the Board authorized the use of Unrestricted Net Assets (accumulated operating surpluses from prior years) to offset an operating deficit this year, in an amount not to exceed 130k, the amount of our SBA PPP1 loan, which we expect will be forgiven during our next fiscal year, at which time we will “replace” the Unrestricted Net Assets used. As of the writing of this report, we expect this year’s use will be 20k or less. This is good news, as it means more of that PPP loan forgiveness will be available to help with next year’s budget.

FY21 Revenue Highlights:

Operating income is 178k behind budget and 33k behind last year.

- Gifts from Individuals: 38k behind budget (35k behind last year). The good news is, we raised 197k from Individuals this year for the Climate Fund, and 550k last year, and 100 of those donors are new to us, so we are optimistic for next year.
- Gifts from Corporations: 8k behind budget (12k behind last year). One company that has donated 10k annually for year did not donate due to curtailed business operations because of the pandemic.
- Gifts from Foundations: 37k behind budget (57k behind last year). Many foundations shifted their giving to the pandemic and hunger related initiatives.
- Government revenue: 64k behind budget (74k behind last year). We did not invoice for pumpout expense reimbursements this year, and we are receiving less funding from the Casco Bay Estuary Partnership each year.
- Nonprofit revenue at 15k is the only category that is over budget (and close to last year), by 5k, thanks to a boat donation through the Maritime Funding Association of Maine.
- Releases of funds are 11k behind budget. Overall, we expect releases to be 54k under budget, as we will not be releasing funds that were to cover the costs of the Ocean Gateway event and compensation costs for a science assistant (the hire has been postponed to FY22).
- Earned income is 35k behind budget (50k behind last year). We did not collect new pumpout fees this year and we canceled the film festival. We did receive a \$5k sponsorship for the Knack Factory event.

It is important to note that some of there were cost savings offsets that correspond with some of these unseen revenues: e.g., lower pumpout operating costs, no event expenses.

FY21 Expenditure Highlights:

Operating expenses total 887k, which is 162k under budget and 10k more than last year.

- Compensation expenses are under budget by 72k. We postponed hiring a science assistant until next fiscal year, as our new staff writer will not join us until March of this year. We did pay our pumpout captain at half salary to honor our verbal seasonal contract, in light of our suspension of pumpout operations for the season, and we did not receive 90% reimbursement for most of that due.
- Program expenses are under budget by 22k because we are doing such things as having meetings online (lower travel reimbursements), boat trips were limited to field work only (not hosting donors, policy makers, and the media), and some of the differences are due to timing, meaning certain budgeted expenses have not yet been incurred but will be incurred eventually. Monitoring costs are higher this year than last because we are purchasing all of the equipment for our additional monitoring stations and field work, using Climate Fund monies.

- Management and administrative expenses are under budget by 45k, due in large part to a budgeted but unused allowance for an increase in rent (32k), but we have not yet moved. Staff members are receiving a nominal monthly reimbursement to offset the costs of working from home (internet, electricity).
- Fundraising expenses are under budget by 11k. We did not spend funds on hosting in person events. From the 42k we “saved” by not hosting our 30th anniversary public launch of the campaign event, we did decide to spend 11k for the campaign on the fall Special Appeal, which helped us cross the campaign finish line.
- Annually, we include a 1k/month expense line item in the budget, Contingency, to help offset any unplanned reductions in income or unexpected expenses, 11k year to date. This year, this will have helped absorb some of the hit we are taking from the decreases in charitable giving categories.

Capital Activity:

Cash flow is fine. We received 130k in SBA Payroll Protection Program 1 (PPP1) funds in April; this is still classified as a loan. We have applied for 118k in PPP2 funds, though we expect the actual amount if approved will be closer to 100k. At the end of February, **operating cash not including the 130k**, totaled 323k, and that with Accounts Receivable of 86k (not including Climate Fund pledges of 223k) together total 409k, as compared with 410k last year at this time (377k in operating cash and 33k in A/R, not including 266k in Climate Fund pledges).

Funds invested at Maine Community Foundation:

Net increases in the invested funds held at Maine Community Foundation for the quarter ended 12/31/2020 were as follows:

Baykeeping Fund	\$84,386
Boats Fund	10,838
Emeritus Fund for Advocacy	<u>4,859</u>
Total quarterly increase, all funds at MCF	\$100,093

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement Goal \$1.5m

The breakdown of gifts by source:

Individuals		
Outright gifts	879,152	58.6%
Planned gifts	<u>220,000</u>	<u>14.7%</u>
Individuals	1,099,152	73.3%
Corporations	13,300	8.8%
Foundations	<u>268,000</u>	<u>17.9%</u>
Total	1,500,452	100.0%

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
February 2021**

	ACTUAL Feb 2021	BUDGET Feb 2021	Over (-Under) Budget	YTD ACTUAL Apr 2020 - Feb 2021	YTD BUDGET Apr 2020 - Feb 2021	Over (-Under) Budget	TOTAL FY21 BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	88,105.53	15,000.00	73,105.53	574,760.82	376,500.00	198,260.82	382,500.00
Less Restricted Climate Fund	-165.60			-196,626.60			
Less Restricted Capital Gifts	0.00			-1,830.00			
Less Restricted for Future Use	-37,500.00			-37,500.00			
Less Restricted for Program	-12,500.00			-19,159.00			
Total Individuals	37,939.93	15,000.00	22,939.93	319,645.22	376,500.00	-56,854.78	382,500.00
Corporations							
All Gifts from Corporations	2,724.76	0.00	2,724.76	45,742.70	41,000.00	4,742.70	45,000.00
Less Restricted for Climate Fun	-25.00			-13,300.00			
Less Restricted for Program	0.00			-3,250.00			
Total Corporations	2,699.76	0.00	2,699.76	29,192.70	41,000.00	-11,807.30	45,000.00
Foundations							
All Foundation Gifts	3,000.00			301,409.80			
Less Restricted Climate Fund	0.00			-143,000.00			
Less Restricted for Future Use	0.00			-25,000.00			
Foundations - Other	0.00	5,000.00	-5,000.00	0.00	170,000.00	-170,000.00	175,000.00
Total Foundations	3,000.00	5,000.00	-2,000.00	133,409.80	170,000.00	-36,590.20	175,000.00
Government & Quasi Governmental							
All Governmental Revenue	2,520.75	2,000.00	520.75	53,646.86	107,500.00	-53,853.14	109,500.00
Less Restricted for Program	-2,520.75			-53,646.86			
Total Government & Quasi Governmental	0.00	2,000.00	-2,000.00	0.00	107,500.00	-107,500.00	109,500.00
Nonprofits							
All Nonprofit Revenue	5,051.69	175.00	4,876.69	15,277.51	10,075.00	5,202.51	10,250.00
Total Nonprofits	5,051.69	175.00	4,876.69	15,277.51	10,075.00	5,202.51	10,250.00
Total Unrestricted Contributions	48,691.38	22,175.00	26,516.38	497,525.23	705,075.00	-207,549.77	722,250.00
Releases							

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
February 2021**

	ACTUAL Feb 2021	BUDGET Feb 2021	Over (-Under) Budget	YTD ACTUAL Apr 2020 - Feb 2021	YTD BUDGET Apr 2020 - Feb 2021	Over (-Under) Budget	TOTAL FY21 BUDGET
Releases of Restrctd Net Assets							
Releases for Programs	0.00			60,000.00	60,000.00	0.00	60,000.00
Releases for CMS Data & Commnty	1,850.00	6,400.00	-4,550.00	39,150.00	46,600.00	-7,450.00	53,000.00
Releases for CMS Technology	143,857.04	143,800.00	57.04	143,857.04	143,800.00	57.04	143,800.00
Releases for Climate Campaign	7,000.00	3,500.00	3,500.00	71,000.00	74,500.00	-3,500.00	120,000.00
Releases from Baykeeping Fund	0.00	0.00	0.00	29,540.00	29,822.00	-282.00	37,277.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	152,707.04	153,700.00	-992.96	343,547.04	354,722.00	-11,174.96	434,077.00
Less Restricted	-152,707.04			-343,547.04			
Total Releases	0.00	153,700.00	-153,700.00	0.00	354,722.00	-354,722.00	434,077.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS & outreach	1,850.00			39,150.00			
Climate Council	12,500.00			57,500.00			
Continuous Monitorng Sta op	2,520.75			23,511.12			
CMS Technology	143,857.04			143,857.04			
Baykeeping	0.00			30,034.00			
Water Quality Monitoring	0.00			2,125.00			
Nitrogen	0.00			4,040.00			
Campaign Costs	7,000.00			71,000.00			
Pumpout - DEP	0.00			25,135.74			
Pumpout - Contributed Gifts	0.00			5,000.00			
Water Reporter	0.00			18,250.00			
Total Restricted Revenue - Program	167,727.79			419,602.90			
Total Restricted Revenue	167,727.79			419,602.90			
Earned Income							
Pumpout Fees	0.00			140.00	13,000.00	-12,860.00	13,000.00
Special Events							
Sponsored Event - Film Festival	0.00			0.00	28,000.00	-28,000.00	28,000.00

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Profit & Loss Budget Performance

February 2021

	ACTUAL Feb 2021	BUDGET Feb 2021	Over (-Under) Budget	YTD ACTUAL Apr 2020 - Feb 2021	YTD BUDGET Apr 2020 - Feb 2021	Over (-Under) Budget	TOTAL FY21 BUDGET
Sponsored Event - Other	0.00			5,000.00			
Total Special Events	0.00			5,000.00	28,000.00	-23,000.00	28,000.00
Total Earned Income	0.00			5,140.00	41,000.00	-35,860.00	41,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	13.58	100.00	-86.42	1,989.61	1,100.00	889.61	1,200.00
Gain (Loss) Sale Donated Stock	0.00			-249.10			
Total Other Operating Income	13.58	100.00	-86.42	1,740.51	1,100.00	640.51	1,200.00
Total Other Operating Income	13.58	100.00	-86.42	1,740.51	1,100.00	640.51	1,200.00
Total Income	216,432.75	175,975.00	40,457.75	924,008.64	1,101,897.00	-177,888.36	1,198,527.00
Expense							
Compensation							
Salaries - Gross	37,042.66	44,905.00	-7,862.34	454,493.60	514,145.00	-59,651.40	581,500.00
Payroll Taxes	3,055.00	3,319.00	-264.00	34,504.82	39,572.00	-5,067.18	44,550.00
Benefits	6,372.94	7,255.00	-882.06	70,254.42	75,470.00	-5,215.58	86,350.00
Accrued Vacation Adjustment	0.00			-2,353.80			
Total Compensation	46,470.60	55,479.00	-9,008.40	556,899.04	629,187.00	-72,287.96	712,400.00
Program Expenses							
Baykeeping Program	217.65	2,047.00	-1,829.35	27,620.07	30,223.00	-2,602.93	38,320.00
Boat and Vehicle Expenses	0.00	225.00	-225.00	11,745.67	16,225.00	-4,479.33	16,600.00
Casco Bay Monitoring	146,917.06	145,165.00	1,752.06	156,904.17	166,315.00	-9,410.83	167,670.00
Pumpout Program	0.00	55.00	-55.00	8,437.83	14,505.00	-6,067.17	14,560.00
Total Program Expenses	147,134.71	147,492.00	-357.29	204,707.74	227,268.00	-22,560.26	237,150.00
Management and Administration							
Occupancy	1,694.75	5,733.00	-4,038.25	17,782.65	51,067.00	-33,284.35	56,800.00
Office and Management	4,977.65	2,686.00	2,291.65	38,875.89	49,054.00	-10,178.11	51,740.00
Board Expenditures	0.00	145.00	-145.00	64.49	1,595.00	-1,530.51	1,740.00
Financing Costs	272.36	50.00	222.36	835.08	550.00	285.08	600.00
Total Management and Administration	6,944.76	8,614.00	-1,669.24	57,558.11	102,266.00	-44,707.89	110,880.00

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

February 2021

	ACTUAL Feb 2021	BUDGET Feb 2021	Over (-Under) Budget	YTD ACTUAL Apr 2020 - Feb 2021	YTD BUDGET Apr 2020 - Feb 2021	Over (-Under) Budget	TOTAL FY21 BUDGET
Fund Raising Expenses							
Special Events Expenses	0.00			0.00	9,000.00	-9,000.00	9,000.00
House Party & Similar Events	5,450.00			5,450.00	10,120.00	-4,670.00	10,120.00
Climate Change Fund Campaign	0.00	100.00	-100.00	29,042.70	30,100.00	-1,057.30	71,700.00
Fund Raising Expenses	1,131.92	1,995.00	-863.08	33,280.14	29,945.00	3,335.14	32,940.00
Total Fund Raising Expenses	6,581.92	2,095.00	4,486.92	67,772.84	79,165.00	-11,392.16	123,760.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	11,000.00	-11,000.00	12,000.00
Total Expense	207,131.99	214,680.00	-7,548.01	886,937.73	1,048,886.00	-161,948.27	1,196,190.00
Net Ordinary Income	9,300.76	-38,705.00	48,005.76	37,070.91	53,011.00	-15,940.09	2,337.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Revenue Received for Future Use	37,500.00			62,500.00			
Total Capital Contributions	37,500.00			62,500.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change & CB Fund Gifts	190.60			352,926.60			
Climate Change Fund Earnings	82.64			1,458.24			
Gain (-Loss) Stock Gifts	0.00			293.75			
Total Climate Change & Casco Bay Fund	273.24			354,678.59			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			189,577.81			
Transfers to Baykeeping Program	0.00			-29,540.00			
Total Baykeeping Fund Net Activity	0.00			160,037.81			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			24,813.71			
Total Boats Fund Net Activity	0.00			24,813.71			
Advocacy Fund Net Activity							

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Profit & Loss Budget Performance

February 2021

	ACTUAL Feb 2021	BUDGET Feb 2021	Over (-Under) Budget	YTD ACTUAL Apr 2020 - Feb 2021	YTD BUDGET Apr 2020 - Feb 2021	Over (-Under) Budget	TOTAL FY21 BUDGET
Gifts to Emeritus Advocacy Fund	0.00			1,830.00			
Net Earnings (Loss) Advocacy Fd	0.00			10,878.91			
Total Advocacy Fund Net Activity	0.00			12,708.91			
Total Activity in Capital Funds	273.24			552,239.02			
Total Capital Activity	37,773.24			614,739.02			
Total Other Income	37,773.24			614,739.02			
Other Expense							
Capital Activity - Expenditures							
Release of Climate Change Fund	152,707.04			254,007.04			
Release Net Assets - Programs	0.00			60,000.00			
Total Capital Activity - Expenditures	152,707.04			314,007.04			
Total Other Expense	152,707.04			314,007.04			
Net Other Income	-114,933.80			300,731.98			
Net Income	-105,633.04	-38,705.00	-66,928.04	337,802.89	53,011.00	284,791.89	2,337.00

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2020 through February 2021

	Apr '20 - Feb 21	Apr '19 - Feb 20	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	574,760.82	987,408.48	(412,647.66)
Less Restricted for 30th Event	0.00	(1,275.00)	1,275.00
Less Restricted Climate Fund	(196,626.60)	(550,376.00)	353,749.40
Less Restricted Capital Gifts	(1,830.00)	(300.00)	(1,530.00)
Less Restricted for Future Use	(37,500.00)	(45,000.00)	7,500.00
Less Restricted for Pumpout	0.00	(17,050.00)	17,050.00
Less Restricted for Program	(19,159.00)	(14,015.00)	(5,144.00)
Total Individuals	319,645.22	359,392.48	(39,747.26)
Corporations			
All Gifts from Corporations	45,742.70	44,047.96	1,694.74
Less Restricted for Climate Fun	(13,300.00)	0.00	(13,300.00)
Less Restricted for Program	(3,250.00)	(17,350.00)	14,100.00
Total Corporations	29,192.70	26,697.96	2,494.74
Foundations			
All Foundation Gifts	301,409.80	325,550.00	(24,140.20)
Less Restricted Climate Fund	(143,000.00)	(120,000.00)	(23,000.00)
Less Restricted for Future Use	(25,000.00)	(15,000.00)	(10,000.00)
Less Restricted for Program	0.00	(5,000.00)	5,000.00
Total Foundations	133,409.80	185,550.00	(52,140.20)
Government & Quasi Governmental			
All Governmental Revenue	53,646.86	127,831.27	(74,184.41)
Less Restricted for Program	(53,646.86)	(120,331.27)	66,684.41
Total Government & Quasi Governmental	0.00	7,500.00	(7,500.00)
Nonprofits			
All Nonprofit Revenue	15,277.51	16,696.67	(1,419.16)
Less Restricted for Program	0.00	(3,782.48)	3,782.48
Total Nonprofits	15,277.51	12,914.19	2,363.32
Total Unrestricted Contributions	497,525.23	592,054.63	(94,529.40)
Releases			
Releases of Restrctd Net Assets			
Releases for Programs	60,000.00	25,000.00	35,000.00
Releases for CMS Data & Commnty	39,150.00	0.00	39,150.00
Releases for CMS Technology	143,857.04	45,000.00	98,857.04
Releases for Climate Campaign	71,000.00	0.00	71,000.00
Releases from Baykeeping Fund	29,540.00	37,069.00	(7,529.00)
Releases from Boats Fund	0.00	10,000.00	(10,000.00)
Releases from Emer Advocacy Fd	0.00	10,000.00	(10,000.00)
Total Releases of Restrctd Net Assets	343,547.04	127,069.00	216,478.04
Less Restricted	(343,547.04)	(127,069.00)	(216,478.04)
Total Releases	0.00	0.00	0.00

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2020 through February 2021

	Apr '20 - Feb 21	Apr '19 - Feb 20	\$ Change
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS & outreach	39,150.00	0.00	39,150.00
Climate Council	57,500.00	0.00	57,500.00
Continuous Monitorng Sta op	23,511.12	19,083.33	4,427.79
CMS Technology	143,857.04	45,000.00	98,857.04
Acidification Work	0.00	34,044.48	(34,044.48)
Bayscaping	0.00	7,500.00	(7,500.00)
Baykeeping	30,034.00	52,169.00	(22,135.00)
Water Quality Monitoring	2,125.00	6,320.00	(4,195.00)
Nitrogen	4,040.00	4,738.00	(698.00)
Boats Operations	0.00	10,000.00	(10,000.00)
Campaign Costs	71,000.00	0.00	71,000.00
Pumpout - DEP	25,135.74	88,747.94	(63,612.20)
Pumpout - Contributed Gifts	5,000.00	19,600.00	(14,600.00)
Water Reporter	18,250.00	17,395.00	855.00
Total Restricted Revenue - Program	419,602.90	304,597.75	115,005.15
Total Restricted Revenue	419,602.90	304,597.75	115,005.15
Earned Income			
Pumpout Fees	140.00	14,325.00	(14,185.00)
Special Events			
Sponsored Event - Film Festival	0.00	34,125.00	(34,125.00)
Sponsored Event - Other	5,000.00	0.00	5,000.00
Total Special Events	5,000.00	34,125.00	(29,125.00)
Raffle Ticket Sales	0.00	5,130.00	(5,130.00)
Sales of Boats Parts	0.00	1,800.00	(1,800.00)
Total Earned Income	5,140.00	55,380.00	(50,240.00)
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	0.00	3,206.04	(3,206.04)
Interest - operating accounts	1,989.61	1,792.47	197.14
Gain (Loss) Sale Donated Stock	(249.10)	236.39	(485.49)
Total Other Operating Income	1,740.51	5,234.90	(3,494.39)
Total Other Operating Income	1,740.51	5,234.90	(3,494.39)
Total Income	924,008.64	957,267.28	(33,258.64)
Expense			
Compensation			
Salaries - Gross	454,493.60	504,577.22	(50,083.62)
Payroll Taxes	34,504.82	38,410.99	(3,906.17)
Benefits	70,254.42	71,112.66	(858.24)
Accrued Vacation Adjustment	(2,353.80)	0.00	(2,353.80)
Total Compensation	556,899.04	614,100.87	(57,201.83)
Program Expenses			
Baykeeping Program	27,620.07	45,519.38	(17,899.31)

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2020 through February 2021

	Apr '20 - Feb 21	Apr '19 - Feb 20	\$ Change
Boat and Vehicle Expenses	11,745.67	16,681.54	(4,935.87)
Casco Bay Monitoring	156,904.17	59,123.53	97,780.64
Pumpout Program	8,437.83	29,408.02	(20,970.19)
Total Program Expenses	204,707.74	150,732.47	53,975.27
Management and Administration			
Occupancy	17,782.65	17,892.09	(109.44)
Office and Management	38,875.89	41,057.24	(2,181.35)
Board Expenditures	64.49	1,106.27	(1,041.78)
Financing Costs	835.08	605.00	230.08
Total Management and Administration	57,558.11	60,660.60	(3,102.49)
Fund Raising Expenses			
Special Events Expenses	0.00	8,723.31	(8,723.31)
House Party & Similar Events	5,450.00	11,287.52	(5,837.52)
Climate Change Fund Campaign	29,042.70	3,670.77	25,371.93
Fund Raising Expenses	33,280.14	27,652.43	5,627.71
Total Fund Raising Expenses	67,772.84	51,334.03	16,438.81
Total Expense	886,937.73	876,827.97	10,109.76
Net Ordinary Income	37,070.91	80,439.31	(43,368.40)
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Gifts Received for 30th Event	0.00	1,275.00	(1,275.00)
Revenue Received for Future Use	62,500.00	60,000.00	2,500.00
Total Capital Contributions	62,500.00	61,275.00	1,225.00
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change & CB Fund Gifts	352,926.60	670,376.00	(317,449.40)
Climate Change Fund Earnings	1,458.24	5,876.54	(4,418.30)
Gain (-Loss) Stock Gifts	293.75	(462.55)	756.30
Total Climate Change & Casco Bay Fund	354,678.59	675,789.99	(321,111.40)
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	189,577.81	48,108.00	141,469.81
Transfers to Baykeeping Program	(29,540.00)	(37,069.00)	7,529.00
Total Baykeeping Fund Net Activity	160,037.81	11,039.00	148,998.81
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	24,813.71	6,647.48	18,166.23
Transfers to Boat Operations	0.00	(10,000.00)	10,000.00
Total Boats Fund Net Activity	24,813.71	(3,352.52)	28,166.23
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	1,830.00	300.00	1,530.00
Net Earnings (Loss) Advocacy Fd	10,878.91	3,258.85	7,620.06
Transfers for Advocacy Work	0.00	(10,000.00)	10,000.00
Total Advocacy Fund Net Activity	12,708.91	(6,441.15)	19,150.06

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2020 through February 2021

	Apr '20 - Feb 21	Apr '19 - Feb 20	\$ Change
Total Activity in Capital Funds	552,239.02	677,035.32	(124,796.30)
Total Capital Activity	614,739.02	738,310.32	(123,571.30)
Total Other Income	614,739.02	738,310.32	(123,571.30)
Other Expense			
Capital Activity - Expenditures			
Release of Climate Change Fund	254,007.04	45,000.00	209,007.04
Release Net Assets - Programs	60,000.00	25,000.00	35,000.00
Total Capital Activity - Expenditures	314,007.04	70,000.00	244,007.04
Total Other Expense	314,007.04	70,000.00	244,007.04
Net Other Income	300,731.98	668,310.32	(367,578.34)
Net Income	337,802.89	748,749.63	(410,946.74)

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	29,140.99	34,980.39	(5,839.40)
Petty Cash	300.00	300.00	0.00
Post Office Permit	3,558.03	212.15	3,345.88
Total Operating Cash	<u>32,999.02</u>	<u>35,492.54</u>	<u>(2,493.52)</u>
Savings and Contingency Cash			
Key Business Interest Savings	348,185.36	341,410.21	6,775.15
Due fr Climate Change Fd forOps	72,194.00	0.00	72,194.00
Due to Emeritus Adv Fund fr Ops	0.00	(300.00)	300.00
Total Savings and Contingency Cash	<u>420,379.36</u>	<u>341,110.21</u>	<u>79,269.15</u>
Total Checking/Savings	<u>453,378.38</u>	<u>376,602.75</u>	<u>76,775.63</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	75,000.00	0.00	75,000.00
Board Pledges Receivable	4,700.00	975.00	3,725.00
Contributions Receivable	0.00	50.00	(50.00)
Total Contributions Receivable	<u>79,700.00</u>	<u>1,025.00</u>	<u>78,675.00</u>
Contract and Grant Receivables			
Receivable from CBEP	5,041.50	4,104.32	937.18
Receivable from DEP	0.00	25,080.53	(25,080.53)
Total Contract and Grant Receivables	<u>5,041.50</u>	<u>29,184.85</u>	<u>(24,143.35)</u>
Sponsorships Receivable	1,000.00	3,000.00	(2,000.00)
Climate Change Fund Pledges Rec	223,155.19	266,385.49	(43,230.30)
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	80.00	0.00
Less Allowance Doubtful Accts	(80.00)	(70.00)	(10.00)
Total Other Accounts Receivable	<u>0.00</u>	<u>10.00</u>	<u>(10.00)</u>
Total Accounts Receivable	<u>308,896.69</u>	<u>299,605.34</u>	<u>9,291.35</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	664,839.78	499,990.42	164,849.36
Certificate of Deposit Key #987	102,801.25	102,555.93	245.32
Climate Change Checking TDBank	14,057.00	593.04	13,463.96
Due to Ops fr Climate Change Fd	(72,194.00)	0.00	(72,194.00)
Total Climate Change & Casco Bay Fund	<u>709,504.03</u>	<u>603,139.39</u>	<u>106,364.64</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	58,790.78	68,895.64	(10,104.86)
Unrealized Gain/Loss Mkt Value	1,010,806.77	895,814.49	114,992.28
Transfers BK Program Support	(1,012,847.09)	(983,307.09)	(29,540.00)
Total Baykeeping Fund at MCF	<u>809,018.05</u>	<u>733,670.63</u>	<u>75,347.42</u>

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,647.47)	(308.43)	(1,339.04)
Unrealized Gain/Loss Market Val	54,453.54	39,850.00	14,603.54
Transfers for Boat Operations	(60,000.00)	(60,000.00)	0.00
Total Boats Fund at MCF	109,759.05	96,494.55	13,264.50
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	77,098.49	2,570.00
Emeritus Earnings Net of Fees	(741.46)	(141.65)	(599.81)
Unrealized Gain/Loss Market Val	21,293.37	15,255.83	6,037.54
Transfers for Advocacy	(50,000.00)	(50,000.00)	0.00
Due from Operating Account	0.00	300.00	(300.00)
Total Advocacy Fund at MCF	50,220.40	42,512.67	7,707.73
Prepaid Expenses	19,584.32	15,376.86	4,207.46
Total Other Current Assets	1,698,085.85	1,491,194.10	206,891.75
Total Current Assets	2,460,360.92	2,167,402.19	292,958.73
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Total Equipment	45,064.54	45,064.54	0.00
Total Boats and Equipment	492,040.04	492,040.04	0.00
Accumulated Depreciation	(244,713.34)	(203,606.37)	(41,106.97)
Total Fixed Assets	247,326.70	288,433.67	(41,106.97)
Total Fixed Assets	247,326.70	288,433.67	(41,106.97)
TOTAL ASSETS	2,707,687.62	2,455,835.86	251,851.76
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	8.00	8.00	0.00
Total Payroll Liabilities	8.00	8.00	0.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	130,600.00	0.00	130,600.00

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change
Accrued Vacation Liability	32,576.47	33,688.17	(1,111.70)
Total Other Current Liabilities	165,187.46	35,699.16	129,488.30
Total Current Liabilities	165,187.46	35,699.16	129,488.30
Total Liabilities	165,187.46	35,699.16	129,488.30
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	162,461.41	133,319.02	29,142.39
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	247,326.70	294,727.63	(47,400.93)
Total NA Without Donor Restrictions	517,916.71	536,175.25	(18,258.54)
NA With Donor Restrictions			
Restricted for Programs & Ops	61,275.00	25,000.00	36,275.00
Baykeeping Fund	648,980.24	722,631.63	(73,651.39)
Boats Fund	84,945.34	99,847.07	(14,901.73)
Advocacy Fund	37,511.49	48,953.82	(11,442.33)
Climate Change & Casco Bay Fund	854,068.49	238,779.30	615,289.19
Total NA With Donor Restrictions	1,686,780.56	1,135,211.82	551,568.74
Total Net Assets	2,204,697.27	1,671,387.07	533,310.20
Net Income	337,802.89	748,749.63	(410,946.74)
Total Equity	2,542,500.16	2,420,136.70	122,363.46
TOTAL LIABILITIES & EQUITY	2,707,687.62	2,455,835.86	251,851.76