

We are three quarters of the way through the fiscal year, still operating remotely due to the pandemic.

Operating income totals 639k, expenses total 625k, and the resulting surplus is 14k, which is 45k worse than budget and 48k worse than last year.

At the end of October, we stated that we did not know what effects we might see on charitable giving for operations for the year. Indeed, charitable giving is significantly behind budget and behind last year, and though expenses are also down, an operating deficit is projected. It is a good thing we received funds in the first round of SBA Payroll Protection Program funding; we will consider the use of our accumulated unrestricted surpluses in the meantime, to get us to break even, and when the SBA funding converts from a loan to income, we can replenish those funds.

Year to date numbers in relation to budget are disappointing, reflecting a combination of charitable giving categories not meeting budget, compounded by no pumpout billing and no film festival income. We have identified 4 items that account for \$60k we have not received: one donor missing in action (30k), one corporation whose operations have been so curtailed by the shutdown that they are not making any charitable gifts this year (10k), one foundation that decided to give to COVID related needs only (15k), and one foundation that, instead of donating 5k to our operations instead committed 25k/year for 5 years to our Climate Fund.

FY21 Revenue Highlights:

Operating income is 183k behind budget and 162k behind last year.

Gifts from Individuals include 191k for the Climate Fund, 2k for the Emeritus Fund, and 275k for operations, which is 42k behind budget and 34k behind last year.

Corporate gifts at 35k include 13k for the Climate Fund and 22k for operations, which is 11k behind budget and 15k behind last year.

Foundation gifts at 293k include 143k for the Climate Fund, 25k for future use, and 125k for operations this year, which is 35k behind budget and 61k behind last year. Many foundations made it clear this year that their grants would be going to organizations struggling with front line pandemic related issues: health, food, human services.

Government revenue is 49k, which is 42k behind budget and 70k behind last year. Last year we hosted the pumpout boat launch event and received pumpout reimbursement income; this year, with pumpout operations suspended, we received only some reimbursement income; this line item will be under budget for the year and will be offset with lower operating costs.

Nonprofit revenue at 10k is 5k ahead of budget and 1k ahead of last year.

Releases of funds are 9k behind budget. Overall, we expect releases to be 54k under budget, as we will not be releasing funds that were to cover the costs of the Ocean Gateway event and a science assistant (hire has been postponed to FY22).

Earned income was budgeted year to date to be 41k, but we suspended pumpout operations and canceled the film festival. We did receive a \$5k sponsorship for the Knack Factory event.

FY21 Expenditure Highlights:

Operating expenses total 625k, which is 138k under budget.

- Compensation expenses are lower by 54k, as we have not yet hired a staff writer. We paid our pumpout captain at half salary to honor our verbal seasonal contract, and we did not receive 90% reimbursement for much of that due to the suspension of pumpout operations.

- Program expenses are lower by 20k because we are doing such things as having meetings online (lower travel reimbursements), boat trips were limited to field work only (not hosting donors, policy makers, and the media), and some of the differences are due to timing, meaning certain budgeted expenses have not yet been incurred but will be incurred eventually.
- Management and administrative expenses are under budget by 39k, due in large part to a budgeted allowance for an increase in rent, but we have not yet moved. Staff members are receiving a nominal monthly reimbursement to offset the costs of working from home (internet, electricity).
- Fundraising expenses are under budget by 14k because we are not hosting in person events; we shifted to online events.
- Annually, we include a 1k/month expense line item in the budget, Contingency, to help offset any unplanned reductions in income or unexpected expenses, 9k year to date. This year, this will help absorb some of the hit we are taking from charitable giving being down.

Operating expenses year-to-date are 114k less than last year. Differences from last year:

- compensation 51k: last year we had one more person on staff and more pumpout related compensation
- program expenses 81k: last year we used dedicated funds to hire the facilitator for MOCA (10k more); upgraded continuous monitoring station equipment (45k); launched the pumpout boat, hosted the launch event, and operated the vessel (14k more); acquired canvas cover for the boat (4k); spent more on travel and other activities that this year's shutdown has curtailed (5k)
- fundraising expenses were lower last year: this year we incurred campaign expenses as we conducted the public phase, and last year to date we spent 16k for special event activities.

An analysis of this year's budgeted revenue and expenses that are not going to materialize because of the shutdown has yielded an almost neutral effect in the aggregate, 5k to 10k in our favor.

- No Ocean Gateway 30th anniversary/campaign public phase launch event: revenue decrease of 7.5k for tickets plus 42k in a release of campaign funds with offset cost savings of 42k. Net effect: -7.5k
- Suspension of pumpout operations: revenue decrease of 47k DEP reimbursements plus 13k pumpout fees, offset by 13k in lower program costs. Net effect: -47k
- Film Festival cancelled: revenue decrease of 28k from sponsorships and ticket sales, offset by expense savings of 9k. Net effect: -19k
- House party and donor thank you events canceled (donor event will be online): cost savings of 14k
- Contingency expense unused: cost savings 12k
- Delay in hiring Staff Writer: cost savings 50k

Capital Activity:

Cash flow is fine. We received 130k in SBA Payroll Protection Funds in April; this is still classified as a loan. At the end of December, **operating cash not including the 130k**, totaled 313k, and that with Accounts Receivable of 36k (not including Climate Fund pledges of 251k) together total 349k, as compared with 345k last year at this time (314k in operating cash and 31k in A/R, not including 267k in Climate Fund pledges).

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement Goal \$1.5m

As of January 7, 2021, we had met our goal, and gifts are still trickling in:

Gifts Received	\$1,024,871	
Pledges Receivable	<u>257,481</u>	
	1,282,352	85.5% of the Goal
Planned Gifts (bequest)	<u>220,000</u>	
Total raised to date	\$ 1,502,352	100.02% of the Goal

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

December 2020

	ACTUAL Dec 2020	BUDGET Dec 2020	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2020	YTD BUDGET Apr-Dec 2020	Over (-Under) Budget	TOTAL FY21 BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	132,787.23	124,000.00	8,787.23	467,556.73	317,500.00	150,056.73	382,500.00
Less Restricted Climate Fund	-23,397.00			-190,776.00			
Less Restricted Capital Gifts	0.00			-1,830.00			
Less Restricted for Program	0.00			-6,559.00			
Total Individuals	109,390.23	124,000.00	-14,609.77	268,391.73	317,500.00	-49,108.27	382,500.00
Corporations							
All Gifts from Corporations	17,075.00	12,500.00	4,575.00	34,782.94	33,000.00	1,782.94	45,000.00
Less Restricted for Climate Fun	-10,325.00			-13,275.00			
Less Restricted for Program	0.00			-3,250.00			
Total Corporations	6,750.00	12,500.00	-5,750.00	18,257.94	33,000.00	-14,742.06	45,000.00
Foundations							
All Foundation Gifts	38,150.00			292,909.80			
Less Restricted Climate Fund	-15,000.00			-143,000.00			
Less Restricted for Future Use	0.00			-25,000.00			
Foundations - Other	0.00	15,000.00	-15,000.00	0.00	160,000.00	-160,000.00	175,000.00
Total Foundations	23,150.00	15,000.00	8,150.00	124,909.80	160,000.00	-35,090.20	175,000.00
Government & Quasi Governmental							
All Governmental Revenue	2,052.34	5,050.00	-2,997.66	48,605.36	103,450.00	-54,844.64	109,500.00
Less Restricted for Program	-2,052.34			-48,605.36			
Total Government & Quasi Governmental	0.00	5,050.00	-5,050.00	0.00	103,450.00	-103,450.00	109,500.00
Nonprofits							
All Nonprofit Revenue	0.00	175.00	-175.00	10,225.82	5,200.00	5,025.82	10,250.00
Total Nonprofits	0.00	175.00	-175.00	10,225.82	5,200.00	5,025.82	10,250.00
Total Unrestricted Contributions	139,290.23	156,725.00	-17,434.77	421,785.29	619,150.00	-197,364.71	722,250.00
Releases							
Releases of Restrctd Net Assets							

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance December 2020

	ACTUAL Dec 2020	BUDGET Dec 2020	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2020	YTD BUDGET Apr-Dec 2020	Over (-Under) Budget	TOTAL FY21 BUDGET
Releases for Programs	6,667.00	6,664.00	3.00	60,003.00	60,000.00	3.00	60,000.00
Releases for CMS Data & Commnty	1,850.00	2,400.00	-550.00	35,450.00	33,800.00	1,650.00	53,000.00
Releases for CMS Technology	0.00			0.00			143,800.00
Releases for Climate Campaign	7,000.00	3,500.00	3,500.00	57,000.00	67,500.00	-10,500.00	120,000.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,277.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	15,517.00	12,564.00	2,953.00	152,453.00	161,300.00	-8,847.00	434,077.00
Less Restricted	-15,517.00			-152,453.00			
Total Releases	0.00	12,564.00	-12,564.00	0.00	161,300.00	-161,300.00	434,077.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS & outreach	1,850.00			35,450.00			
Climate Council	5,000.00			45,000.00			
Continuous Monitorng Sta op	2,052.34			18,469.62			
Baykeeping	0.00			494.00			
Water Quality Monitoring	0.00			2,025.00			
Nitrogen	0.00			4,040.00			
Campaign Costs	7,000.00			57,000.00			
Pumpout - DEP	0.00			25,135.74			
Pumpout - Contributed Gifts	0.00			5,000.00			
Water Reporter	1,667.00			18,253.00			
Total Restricted Revenue - Program	17,569.34			210,867.36			
Total Restricted Revenue	17,569.34			210,867.36			
Earned Income							
Pumpout Fees	0.00	3,500.00	-3,500.00	140.00	13,000.00	-12,860.00	13,000.00
Special Events							
Sponsored Event - Film Festival	0.00	0.00	0.00	0.00	28,000.00	-28,000.00	28,000.00
Sponsored Event - Other	0.00			5,000.00			
Total Special Events	0.00	0.00	0.00	5,000.00	28,000.00	-23,000.00	28,000.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance December 2020

	ACTUAL Dec 2020	BUDGET Dec 2020	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2020	YTD BUDGET Apr-Dec 2020	Over (-Under) Budget	TOTAL FY21 BUDGET
Total Earned Income	0.00	3,500.00	-3,500.00	5,140.00	41,000.00	-35,860.00	41,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	165.91	100.00	65.91	1,962.73	900.00	1,062.73	1,200.00
Gain (Loss) Sale Donated Stock	-105.09			-204.32			
Total Other Operating Income	60.82	100.00	-39.18	1,758.41	900.00	858.41	1,200.00
Total Other Operating Income	60.82	100.00	-39.18	1,758.41	900.00	858.41	1,200.00
Total Income	156,920.39	172,889.00	-15,968.61	639,551.06	822,350.00	-182,798.94	1,198,527.00
Expense							
Compensation							
Salaries - Gross	37,042.68	42,025.00	-4,982.32	380,408.26	424,335.00	-43,926.74	581,500.00
Payroll Taxes	2,740.02	3,118.00	-377.98	28,337.28	32,934.00	-4,596.72	44,550.00
Benefits	6,372.93	6,401.00	-28.07	57,534.63	60,960.00	-3,425.37	86,350.00
Accrued Vacation Adjustment	0.00			-2,353.80			
Total Compensation	46,155.63	51,544.00	-5,388.37	463,926.37	518,229.00	-54,302.63	712,400.00
Program Expenses							
Baykeeping Program	4,130.35	1,647.00	2,483.35	25,885.40	26,129.00	-243.60	38,320.00
Boat and Vehicle Expenses	2,747.18	2,625.00	122.18	11,696.02	15,775.00	-4,078.98	16,600.00
Casco Bay Monitoring	723.31	1,365.00	-641.69	9,952.11	19,785.00	-9,832.89	167,670.00
Pumpout Program	189.27	65.00	124.27	7,850.12	14,285.00	-6,434.88	14,560.00
Total Program Expenses	7,790.11	5,702.00	2,088.11	55,383.65	75,974.00	-20,590.35	237,150.00
Management and Administration							
Occupancy	1,551.67	5,733.00	-4,181.33	14,222.34	39,601.00	-25,378.66	56,800.00
Office and Management	3,922.36	10,186.00	-6,263.64	30,936.91	43,682.00	-12,745.09	51,740.00
Board Expenditures	6.90	145.00	-138.10	63.94	1,305.00	-1,241.06	1,740.00
Financing Costs	40.00	50.00	-10.00	522.72	450.00	72.72	600.00
Total Management and Administration	5,520.93	16,114.00	-10,593.07	45,745.91	85,038.00	-39,292.09	110,880.00
Fund Raising Expenses							
Special Events Expenses	0.00	0.00	0.00	0.00	9,000.00	-9,000.00	9,000.00
House Party & Similar Events	0.00	5,100.00	-5,100.00	0.00	10,120.00	-10,120.00	10,120.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance December 2020

	ACTUAL Dec 2020	BUDGET Dec 2020	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2020	YTD BUDGET Apr-Dec 2020	Over (-Under) Budget	TOTAL FY21 BUDGET
Climate Change Fund Campaign	104.35	100.00	4.35	28,936.92	29,900.00	-963.08	71,700.00
Fund Raising Expenses	2,657.60	1,995.00	662.60	31,482.99	25,955.00	5,527.99	32,940.00
Total Fund Raising Expenses	2,761.95	7,195.00	-4,433.05	60,419.91	74,975.00	-14,555.09	123,760.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	9,000.00	-9,000.00	12,000.00
Total Expense	62,228.62	81,555.00	-19,326.38	625,475.84	763,216.00	-137,740.16	1,196,190.00
Net Ordinary Income	94,691.77	91,334.00	3,357.77	14,075.22	59,134.00	-45,058.78	2,337.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Revenue Received for Future Use	0.00			25,000.00			
Total Capital Contributions	0.00			25,000.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change & CB Fund Gifts	48,722.00			347,051.00			
Climate Change Fund Earnings	156.61			1,266.82			
Gain (-Loss) Stock Gifts	0.00			293.75			
Total Climate Change & Casco Bay Fund	48,878.61			348,611.57			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			106,781.90			
Total Baykeeping Fund Net Activity	0.00			106,781.90			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			13,976.33			
Total Boats Fund Net Activity	0.00			13,976.33			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	0.00			1,830.00			
Net Earnings (Loss) Advocacy Fd	0.00			6,050.24			
Total Advocacy Fund Net Activity	0.00			7,880.24			
Total Activity in Capital Funds	48,878.61			477,250.04			

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

December 2020

	ACTUAL Dec 2020	BUDGET Dec 2020	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2020	YTD BUDGET Apr-Dec 2020	Over (-Under) Budget	TOTAL FY21 BUDGET
Total Capital Activity	48,878.61			502,250.04			
Total Other Income	48,878.61			502,250.04			
Other Expense							
Capital Activity - Expenditures							
Release of Climate Change Fund	8,850.00			92,450.00			
Release Net Assets - Programs	6,667.00			60,003.00			
Total Capital Activity - Expenditures	15,517.00			152,453.00			
Total Other Expense	15,517.00			152,453.00			
Net Other Income	33,361.61			349,797.04			
Net Income	<u>128,053.38</u>	<u>91,334.00</u>	<u>36,719.38</u>	<u>363,872.26</u>	<u>59,134.00</u>	<u>304,738.26</u>	<u>2,337.00</u>

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through December 2020

	Apr - Dec 20	Apr - Dec 19	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	467,556.73	866,051.67	(398,494.94)
Less Restricted Climate Fund	(190,776.00)	(540,351.00)	349,575.00
Less Restricted Capital Gifts	(1,830.00)	0.00	(1,830.00)
Less Restricted for Pumpout	0.00	(17,050.00)	17,050.00
Less Restricted for Program	(6,559.00)	(7,655.00)	1,096.00
Total Individuals	268,391.73	300,995.67	(32,603.94)
Corporations			
All Gifts from Corporations	34,782.94	36,081.26	(1,298.32)
Less Restricted for Climate Fun	(13,275.00)	0.00	(13,275.00)
Less Restricted for Program	(3,250.00)	(12,350.00)	9,100.00
Total Corporations	18,257.94	23,731.26	(5,473.32)
Foundations			
All Foundation Gifts	292,909.80	321,050.00	(28,140.20)
Less Restricted Climate Fund	(143,000.00)	(120,000.00)	(23,000.00)
Less Restricted for Future Use	(25,000.00)	(15,000.00)	(10,000.00)
Less Restricted for Program	0.00	(5,000.00)	5,000.00
Total Foundations	124,909.80	181,050.00	(56,140.20)
Government & Quasi Governmental			
All Governmental Revenue	48,605.36	118,376.21	(69,770.85)
Less Restricted for Program	(48,605.36)	(110,876.21)	62,270.85
Total Government & Quasi Governmental	0.00	7,500.00	(7,500.00)
Nonprofits			
All Nonprofit Revenue	10,225.82	9,013.95	1,211.87
Less Restricted for Program	0.00	(3,782.48)	3,782.48
Total Nonprofits	10,225.82	5,231.47	4,994.35
Total Unrestricted Contributions	421,785.29	518,508.40	(96,723.11)
Releases			
Releases of Restrctd Net Assets			
Releases for Programs	60,003.00	25,000.00	35,003.00
Releases for CMS Data & Commnty	35,450.00	0.00	35,450.00
Releases for CMS Technology	0.00	45,000.00	(45,000.00)
Releases for Climate Campaign	57,000.00	0.00	57,000.00
Total Releases of Restrctd Net Assets	152,453.00	70,000.00	82,453.00
Less Restricted	(152,453.00)	(70,000.00)	(82,453.00)
Total Releases	0.00	0.00	0.00
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS & outreach	35,450.00	0.00	35,450.00
Climate Council	45,000.00	0.00	45,000.00
Continuous Monitorng Sta op	18,469.62	14,979.01	3,490.61

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through December 2020

	Apr - Dec 20	Apr - Dec 19	\$ Change
CMS Technology	0.00	45,000.00	(45,000.00)
Acidification Work	0.00	34,044.48	(34,044.48)
Bayscaping	0.00	7,500.00	(7,500.00)
Baykeeping	494.00	100.00	394.00
Water Quality Monitoring	2,025.00	6,020.00	(3,995.00)
Nitrogen	4,040.00	4,738.00	(698.00)
Campaign Costs	57,000.00	0.00	57,000.00
Pumpout - DEP	25,135.74	83,397.20	(58,261.46)
Pumpout - Contributed Gifts	5,000.00	19,600.00	(14,600.00)
Water Reporter	18,253.00	11,335.00	6,918.00
Total Restricted Revenue - Program	210,867.36	226,713.69	(15,846.33)
Total Restricted Revenue	210,867.36	226,713.69	(15,846.33)
Earned Income			
Pumpout Fees	140.00	10,490.00	(10,350.00)
Special Events			
Sponsored Event - Film Festival	0.00	34,125.00	(34,125.00)
Sponsored Event - Other	5,000.00	0.00	5,000.00
Total Special Events	5,000.00	34,125.00	(29,125.00)
Raffle Ticket Sales	0.00	5,130.00	(5,130.00)
Sales of Boats Parts	0.00	1,800.00	(1,800.00)
Total Earned Income	5,140.00	51,545.00	(46,405.00)
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	0.00	3,206.04	(3,206.04)
Interest - operating accounts	1,962.73	1,319.21	643.52
Gain (Loss) Sale Donated Stock	(204.32)	410.79	(615.11)
Total Other Operating Income	1,758.41	4,936.04	(3,177.63)
Total Other Operating Income	1,758.41	4,936.04	(3,177.63)
Total Income	639,551.06	801,703.13	(162,152.07)
Expense			
Compensation			
Salaries - Gross	380,408.26	424,606.80	(44,198.54)
Payroll Taxes	28,337.28	31,707.86	(3,370.58)
Benefits	57,534.63	58,618.68	(1,084.05)
Accrued Vacation Adjustment	(2,353.80)	0.00	(2,353.80)
Total Compensation	463,926.37	514,933.34	(51,006.97)
Program Expenses			
Baykeeping Program	25,885.40	40,597.37	(14,711.97)
Boat and Vehicle Expenses	11,696.02	16,538.35	(4,842.33)
Casco Bay Monitoring	9,952.11	54,663.04	(44,710.93)
Pumpout Program	7,850.12	24,746.09	(16,895.97)
Total Program Expenses	55,383.65	136,544.85	(81,161.20)
Management and Administration			
Occupancy	14,222.34	14,537.90	(315.56)

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through December 2020

	Apr - Dec 20	Apr - Dec 19	\$ Change
Office and Management	30,936.91	27,814.07	3,122.84
Board Expenditures	63.94	448.33	(384.39)
Financing Costs	522.72	525.00	(2.28)
Total Management and Administration	45,745.91	43,325.30	2,420.61
Fund Raising Expenses			
Special Events Expenses	0.00	8,723.31	(8,723.31)
House Party & Similar Events	0.00	7,698.12	(7,698.12)
Climate Change Fund Campaign	28,936.92	3,152.76	25,784.16
Fund Raising Expenses	31,482.99	25,523.67	5,959.32
Total Fund Raising Expenses	60,419.91	45,097.86	15,322.05
Total Expense	625,475.84	739,901.35	(114,425.51)
Net Ordinary Income	14,075.22	61,801.78	(47,726.56)
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Revenue Received for Future Use	25,000.00	15,000.00	10,000.00
Total Capital Contributions	25,000.00	15,000.00	10,000.00
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change & CB Fund Gifts	347,051.00	660,351.00	(313,300.00)
Climate Change Fund Earnings	1,266.82	4,484.94	(3,218.12)
Gain (-Loss) Stock Gifts	293.75	(117.07)	410.82
Total Climate Change & Casco Bay Fund	348,611.57	664,718.87	(316,107.30)
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	106,781.90	48,108.00	58,673.90
Total Baykeeping Fund Net Activity	106,781.90	48,108.00	58,673.90
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	13,976.33	6,647.48	7,328.85
Total Boats Fund Net Activity	13,976.33	6,647.48	7,328.85
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	1,830.00	0.00	1,830.00
Net Earnings (Loss) Advocacy Fd	6,050.24	3,258.85	2,791.39
Total Advocacy Fund Net Activity	7,880.24	3,258.85	4,621.39
Total Activity in Capital Funds	477,250.04	722,733.20	(245,483.16)
Total Capital Activity	502,250.04	737,733.20	(235,483.16)
Total Other Income	502,250.04	737,733.20	(235,483.16)
Other Expense			
Capital Activity - Expenditures			
Release of Climate Change Fund	92,450.00	45,000.00	47,450.00
Release Net Assets - Programs	60,003.00	25,000.00	35,003.00
Total Capital Activity - Expenditures	152,453.00	70,000.00	82,453.00
Total Other Expense	152,453.00	70,000.00	82,453.00
Net Other Income	349,797.04	667,733.20	(317,936.16)

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April through December 2020

	Apr - Dec 20	Apr - Dec 19	\$ Change
Net Income	363,872.26	729,534.98	(365,662.72)

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	82,566.36	94,384.29	(11,817.93)
Petty Cash	300.00	300.00	0.00
Post Office Permit	3,558.03	212.15	3,345.88
Total Operating Cash	<u>86,424.39</u>	<u>94,896.44</u>	<u>(8,472.05)</u>
Savings and Contingency Cash			
Key Business Interest Savings	313,158.48	218,936.95	94,221.53
Due fr Climate Change Fd forOps	54,494.00	0.00	54,494.00
Due to Climate Fund gifts made	(10,092.00)	0.00	(10,092.00)
Total Savings and Contingency Cash	<u>357,560.48</u>	<u>218,936.95</u>	<u>138,623.53</u>
Total Checking/Savings	<u>443,984.87</u>	<u>313,833.39</u>	<u>130,151.48</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	25,000.00	4,000.00	21,000.00
Board Pledges Receivable	4,900.00	975.00	3,925.00
Contributions Receivable	0.00	50.00	(50.00)
Total Contributions Receivable	<u>29,900.00</u>	<u>5,025.00</u>	<u>24,875.00</u>
Contract and Grant Receivables			
Receivable from CBEP	4,104.50	1,664.37	2,440.13
Receivable from DEP	0.00	19,729.79	(19,729.79)
Total Contract and Grant Receivables	<u>4,104.50</u>	<u>21,394.16</u>	<u>(17,289.66)</u>
Sponsorships Receivable	2,000.00	5,000.00	(3,000.00)
Climate Change Fund Pledges Rec	251,145.19	266,567.00	(15,421.81)
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	80.00	0.00
Less Allowance Doubtful Accts	(80.00)	(70.00)	(10.00)
Total Other Accounts Receivable	<u>0.00</u>	<u>10.00</u>	<u>(10.00)</u>
Total Accounts Receivable	<u>287,149.69</u>	<u>297,996.16</u>	<u>(10,846.47)</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	754,657.09	488,828.99	265,828.10
Certificate of Deposit Key #987	102,792.52	102,119.25	673.27
Climate Change Checking TDBank	25,752.04	593.04	25,159.00
Gifts due from Op Account	10,092.00	0.00	10,092.00
Due to Ops fr Climate Change Fd	(54,494.00)	0.00	(54,494.00)
Total Climate Change & Casco Bay Fund	<u>838,799.65</u>	<u>591,541.28</u>	<u>247,258.37</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,944.42	68,895.64	(6,951.22)
Unrealized Gain/Loss Mkt Value	924,857.22	895,814.49	29,042.73
Transfers BK Program Support	(983,307.09)	(946,238.09)	(37,069.00)

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
Total Baykeeping Fund at MCF	755,762.14	770,739.63	(14,977.49)
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,234.90)	(308.43)	(926.47)
Unrealized Gain/Loss Market Val	43,203.59	39,850.00	3,353.59
Transfers for Boat Operations	(60,000.00)	(50,000.00)	(10,000.00)
Total Boats Fund at MCF	98,921.67	106,494.55	(7,572.88)
Advocacy Fund at MCF			
Emeritus Fund Gifts	79,668.49	77,098.49	2,570.00
Emeritus Earnings Net of Fees	(560.26)	(141.65)	(418.61)
Unrealized Gain/Loss Market Val	16,283.50	15,255.83	1,027.67
Transfers for Advocacy	(50,000.00)	(40,000.00)	(10,000.00)
Total Advocacy Fund at MCF	45,391.73	52,212.67	(6,820.94)
Prepaid Expenses	16,412.54	15,401.86	1,010.68
Total Other Current Assets	1,755,287.73	1,536,389.99	218,897.74
Total Current Assets	2,486,422.29	2,148,219.54	338,202.75
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Equipment - Water Quality	0.00	22,346.93	(22,346.93)
Total Equipment	45,064.54	67,411.47	(22,346.93)
Total Boats and Equipment	492,040.04	514,386.97	(22,346.93)
Accumulated Depreciation	(244,713.34)	(225,953.30)	(18,760.04)
Total Fixed Assets	247,326.70	288,433.67	(41,106.97)
Total Fixed Assets	247,326.70	288,433.67	(41,106.97)
TOTAL ASSETS	2,733,748.99	2,436,653.21	297,095.78
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue	0.00	40.00	(40.00)
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	130,600.00	0.00	130,600.00
Accrued Vacation Liability	32,576.47	33,688.17	(1,111.70)

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
Total Other Current Liabilities	<u>165,179.46</u>	<u>35,731.16</u>	<u>129,448.30</u>
Total Current Liabilities	<u>165,179.46</u>	<u>35,731.16</u>	<u>129,448.30</u>
Total Liabilities	<u>165,179.46</u>	<u>35,731.16</u>	<u>129,448.30</u>
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	162,461.41	133,319.02	29,142.39
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	<u>31,562.60</u>	<u>31,562.60</u>	<u>0.00</u>
Total Board Designated Legal BK Fund	<u>31,562.60</u>	<u>31,562.60</u>	<u>0.00</u>
Equity in Fixed Assets	<u>247,326.70</u>	<u>294,727.63</u>	<u>(47,400.93)</u>
Total NA Without Donor Restrictions	<u>517,916.71</u>	<u>536,175.25</u>	<u>(18,258.54)</u>
NA With Donor Restrictions			
Restricted for Programs & Ops	61,275.00	25,000.00	36,275.00
Baykeeping Fund	648,980.24	722,631.63	(73,651.39)
Boats Fund	84,945.34	99,847.07	(14,901.73)
Advocacy Fund	37,511.49	48,953.82	(11,442.33)
Climate Change & Casco Bay Fund	<u>854,068.49</u>	<u>238,779.30</u>	<u>615,289.19</u>
Total NA With Donor Restrictions	<u>1,686,780.56</u>	<u>1,135,211.82</u>	<u>551,568.74</u>
Total Net Assets	<u>2,204,697.27</u>	<u>1,671,387.07</u>	<u>533,310.20</u>
Net Income	<u>363,872.26</u>	<u>729,534.98</u>	<u>(365,662.72)</u>
Total Equity	<u>2,568,569.53</u>	<u>2,400,922.05</u>	<u>167,647.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,733,748.99</u></u>	<u><u>2,436,653.21</u></u>	<u><u>297,095.78</u></u>