

**We are seven months into the fiscal year and operating remotely due to the pandemic.**

Operating income totals 432k, expenses total 491k, and the resulting deficit is 59k, which is 6k better than budget and 70k better than last year.

**FY21 Revenue Highlights:**

Operating income is 113k behind budget and 41k behind last year.

Gifts from Individuals include 134k for the Climate Fund, 2k for the Emeritus Fund, and 140k for operations, which is 23k behind budget and 11k behind last year.

Foundation gifts at 250k include 128k for the Climate Fund, 25k for future use, and 97k for operations this year, which is 33k behind budget and 3k ahead of last year.

Government revenue is 44k, which is 45k behind budget and 59k behind last year. Last year we hosted the pumpout boat launch event and received pumpout reimbursement income; this year, with pumpout operations suspended, this line item will be under budget for the year and will be offset with corresponding lower operating costs.

Nonprofit revenue at 10k is 5k ahead of budget and on par with last year.

Releases of fund are 16k behind budget as we will not be releasing funds that had been budgeted for the Ocean Gateway 30<sup>th</sup> public campaign launch event; we have corresponding cost savings and these funds will remain unspent and will be available for future use in our climate work.

**FY21 Expenditure Highlights:**

Operating expenses total 491k, which is 119k under budget.

- Compensation expenses are lower by 45k, as we have not yet hired a staff writer due to remote working and we are paying our pumpout captain at half salary to honor our verbal seasonal contract.
- Program expenses are lower because we are doing such things as having meetings online (lower travel reimbursements) and minimizing boat trips, and some of the differences are due to timing, meaning certain budgeted expenses have not yet been incurred but will be incurred eventually.
- Management and administrative expenses are underbudget, in large part due to an allowance for an increase in rent that is in the budget, but we have not yet moved. Staff members have been receiving a nominal monthly reimbursement to offset the costs of working from home (internet, electricity).
- Fundraising expenses are under budget because we are not hosting in person events; we shifted to online events.

Operating expenses year-to-date are 112k less than last year. Differences from last year:

- compensation 43k: last year we had one more person on staff and more pumpout related compensation
- program expenses 81k: last year we used dedicated funds to hire the facilitator for MOCA (10k more); upgraded continuous monitoring station equipment (45k); launched the pumpout boat, hosted the launch event, and operated the vessel (14k more); acquired canvas cover for the boat (4k); spent more on travel and other activities that this year's shutdown has curtailed (5k)
- fundraising expenses are lower last year: this year we are incurring campaign expenses as we conduct the public phase, and last year to date we had spent 10k for special event activities.

An analysis of this year's budgeted revenue and expenses that are not going to materialize because of the shutdown has yielded an almost neutral effect in the aggregate, 5k to 10k in our favor.

- No Ocean Gateway 30<sup>th</sup> anniversary/campaign public phase launch event: revenue decrease of 7.5k for tickets plus 42k in a release of campaign funds with offset cost savings of 42k. Net effect: -7.5k
- Suspension of pumpout operations: revenue decrease of 47k DEP reimbursements plus 13k pumpout fees, offset by 13k in lower program costs. Net effect: -47k
- Film Festival cancelled: revenue decrease of 28k from sponsorships and ticket sales, offset by expense savings of 9k. Net effect: -19k
- House party and donor thank you events canceled (donor event will be online): cost savings of 14k
- Contingency expense unused: cost savings 12k
- Delay in hiring Staff Writer: cost savings 50k

We do not know what the effect may be by year's end on charitable giving for operations.

### Capital Activity:

Cash flow is in good shape. We received 130k in SBA Payroll Protection Funds in April; this is currently classified as a loan, and it is our hope that we will qualify for forgiveness and the loan will eventually be reclassified as a special government grant. We will begin the process of applying for forgiveness in late November.

At the end of October, **operating cash not including the 130k**, totaled 252k, and that with Accounts Receivable of 38k (not including Climate Fund pledges of 296k) together total 290k, as compared with 178k last year at this time (128k in operating cash and 50k in A/R, not including 213k in Climate Fund pledges).

### Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement Goal \$1.5m

As of Nov 6, 2020:

Gifts	\$ 928,328	
Pledges Receivable	<u>266,681</u>	
	1,195,009	79.7% of the Goal
Planned Gifts	<u>220,000</u>	
<b>Total raised to date</b>	<b>\$1,415,009</b>	<b>94.3% of the Goal</b>
<b>To be raised</b>	<b>84,991</b>	<b>5.7% to go</b>

**Friends of Casco Bay / Casco Baykeeper**  
**Profit & Loss Budget Performance**  
October 2020

	ACTUAL Oct 2020	BUDGET Oct 2020	Over (-Under) Budget	YTD ACTUAL Apr-Oct 2020	YTD BUDGET Apr-Oct 2020	Over (-Under) Budget	FY21 TOTAL BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	25,481.00	23,000.00	2,481.00	275,818.50	163,500.00	112,318.50	382,500.00
Less Restricted Climate Fund	-18,655.00			-133,843.00			
Less Restricted Capital Gifts	0.00			-1,830.00			
Less Restricted for Program	0.00			-6,559.00			
Total Individuals	6,826.00	23,000.00	-16,174.00	133,586.50	163,500.00	-29,913.50	382,500.00
Corporations							
All Gifts from Corporations	1,690.00	2,000.00	-310.00	14,957.18	18,500.00	-3,542.82	45,000.00
Less Restricted for Climate Fun	-350.00			-1,350.00			
Less Restricted for Program	-700.00			-3,250.00			
Total Corporations	640.00	2,000.00	-1,360.00	10,357.18	18,500.00	-8,142.82	45,000.00
Foundations							
All Foundation Gifts	1,000.00			250,009.80			
Less Restricted Climate Fund	-1,000.00			-128,000.00			
Less Restricted for Future Use	0.00			-25,000.00			
Foundations - Other	0.00	15,000.00	-15,000.00	0.00	130,000.00	-130,000.00	175,000.00
Total Foundations	0.00	15,000.00	-15,000.00	97,009.80	130,000.00	-32,990.20	175,000.00
Government & Quasi Governmental							
All Governmental Revenue	4,225.11	13,300.00	-9,074.89	44,500.86	89,600.00	-45,099.14	109,500.00
Less Restricted for Program	-4,225.11			-44,500.86			
Total Government & Quasi Governmental	0.00	13,300.00	-13,300.00	0.00	89,600.00	-89,600.00	109,500.00
Nonprofits							
All Nonprofit Revenue	0.00	175.00	-175.00	9,725.82	4,850.00	4,875.82	10,250.00
Total Nonprofits	0.00	175.00	-175.00	9,725.82	4,850.00	4,875.82	10,250.00
Total Unrestricted Contributions	7,466.00	53,475.00	-46,009.00	250,679.30	406,450.00	-155,770.70	722,250.00
Releases							

**Friends of Casco Bay / Casco Baykeeper**  
**Profit & Loss Budget Performance**  
October 2020

	ACTUAL Oct 2020	BUDGET Oct 2020	Over (-Under) Budget	YTD ACTUAL Apr-Oct 2020	YTD BUDGET Apr-Oct 2020	Over (-Under) Budget	FY21 TOTAL BUDGET
<b>Releases of Restrctd Net Assets</b>							
Releases for Programs	6,667.00	6,667.00	0.00	46,669.00	46,669.00	0.00	60,000.00
Releases for CMS Data & Commnty	3,000.00	2,400.00	600.00	30,600.00	29,000.00	1,600.00	53,000.00
Releases for CMS Technology	0.00			0.00			143,800.00
Releases for Climate Campaign	7,000.00	3,500.00	3,500.00	43,000.00	60,500.00	-17,500.00	120,000.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,277.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>Total Releases of Restrctd Net Assets</b>	<b>16,667.00</b>	<b>12,567.00</b>	<b>4,100.00</b>	<b>120,269.00</b>	<b>136,169.00</b>	<b>-15,900.00</b>	<b>434,077.00</b>
<b>Less Restricted</b>	<b>-16,667.00</b>			<b>-120,269.00</b>			
<b>Total Releases</b>	<b>0.00</b>	<b>12,567.00</b>	<b>-12,567.00</b>	<b>0.00</b>	<b>136,169.00</b>	<b>-136,169.00</b>	<b>434,077.00</b>
<b>Restricted Revenue</b>							
<b>Restricted Revenue - Program</b>							
Climate Fund CMS & outreach	3,000.00			30,600.00			
Climate Council	5,000.00			35,000.00			
Continuous Monitorng Sta op	2,052.16			14,365.12			
Baykeeping	0.00			494.00			
Water Quality Monitoring	700.00			2,025.00			
Nitrogen	0.00			4,040.00			
Campaign Costs	7,000.00			43,000.00			
Pumpout - DEP	2,172.95			25,135.74			
Pumpout - Contributed Gifts	0.00			5,000.00			
Water Reporter	1,667.00			14,919.00			
<b>Total Restricted Revenue - Program</b>	<b>21,592.11</b>			<b>174,578.86</b>			
<b>Total Restricted Revenue</b>	<b>21,592.11</b>			<b>174,578.86</b>			
<b>Earned Income</b>							
Pumpout Fees	0.00	500.00	-500.00	140.00	1,500.00	-1,360.00	13,000.00
Special Events	0.00	0.00	0.00	5,000.00	0.00	5,000.00	28,000.00
<b>Total Earned Income</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>5,140.00</b>	<b>1,500.00</b>	<b>3,640.00</b>	<b>41,000.00</b>

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Budget Performance

### October 2020

	ACTUAL Oct 2020	BUDGET Oct 2020	Over (-Under) Budget	YTD ACTUAL Apr-Oct 2020	YTD BUDGET Apr-Oct 2020	Over (-Under) Budget	FY21 TOTAL BUDGET
Other Operating Income							
Other Operating Income							
Interest - operating accounts	281.52	100.00	181.52	1,264.91	700.00	564.91	1,200.00
Gain (Loss) Sale Donated Stock	0.00			-99.23			
Total Other Operating Income	281.52	100.00	181.52	1,165.68	700.00	465.68	1,200.00
Total Other Operating Income	281.52	100.00	181.52	1,165.68	700.00	465.68	1,200.00
Total Income	29,339.63	66,642.00	-37,302.37	431,563.84	544,819.00	-113,255.16	1,198,527.00
Expense							
Compensation							
Salaries - Gross	39,270.67	45,880.00	-6,609.33	305,208.91	340,285.00	-35,076.09	581,500.00
Payroll Taxes	2,918.13	3,413.00	-494.87	22,772.00	26,698.00	-3,926.00	44,550.00
Benefits	6,291.73	6,419.00	-127.27	44,731.03	48,158.00	-3,426.97	86,350.00
Accrued Vacation Adjustment	0.00			-2,353.80			
Total Compensation	48,480.53	55,712.00	-7,231.47	370,358.14	415,141.00	-44,782.86	712,400.00
Program Expenses							
Baykeeping Program	4,772.20	1,147.00	3,625.20	14,036.08	18,435.00	-4,398.92	38,320.00
Boat and Vehicle Expenses	20.00	625.00	-605.00	8,918.84	12,575.00	-3,656.16	16,600.00
Casco Bay Monitoring	273.57	1,365.00	-1,091.43	5,973.56	17,055.00	-11,081.44	167,670.00
Pumpout Program	2,335.13	5,065.00	-2,729.87	7,660.85	13,655.00	-5,994.15	14,560.00
Total Program Expenses	7,400.90	8,202.00	-801.10	36,589.33	61,720.00	-25,130.67	237,150.00
Management and Administration							
Occupancy	1,551.67	5,733.00	-4,181.33	11,119.00	28,135.00	-17,016.00	56,800.00
Office and Management	-364.05	4,086.00	-4,450.05	20,953.86	30,810.00	-9,856.14	51,740.00
Board Expenditures	8.19	145.00	-136.81	18.54	1,015.00	-996.46	1,740.00
Financing Costs	40.00	50.00	-10.00	442.72	350.00	92.72	600.00
Total Management and Administration	1,235.81	10,014.00	-8,778.19	32,534.12	60,310.00	-27,775.88	110,880.00
Fund Raising Expenses							
Special Events Expenses	0.00	4,900.00	-4,900.00	0.00	9,000.00	-9,000.00	9,000.00
House Party & Similar Events	0.00	0.00	0.00	0.00	5,020.00	-5,020.00	10,120.00

# Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

October 2020

	ACTUAL Oct 2020	BUDGET Oct 2020	Over (-Under) Budget	YTD ACTUAL Apr-Oct 2020	YTD BUDGET Apr-Oct 2020	Over (-Under) Budget	FY21 TOTAL BUDGET
Climate Change Fund Campaign	7,287.94	100.00	7,187.94	32,385.57	29,700.00	2,685.57	71,700.00
Fund Raising Expenses	2,807.21	1,995.00	812.21	18,685.52	21,965.00	-3,279.48	32,940.00
Total Fund Raising Expenses	10,095.15	6,995.00	3,100.15	51,071.09	65,685.00	-14,613.91	123,760.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	7,000.00	-7,000.00	12,000.00
Total Expense	67,212.39	81,923.00	-14,710.61	490,552.68	609,856.00	-119,303.32	1,196,190.00
Net Ordinary Income	-37,872.76	-15,281.00	-22,591.76	-58,988.84	-65,037.00	6,048.16	2,337.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Revenue Received for Future Use	0.00			25,000.00			
Total Capital Contributions	0.00			25,000.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change & CB Fund Gifts	20,005.00			263,193.00			
Climate Change Fund Earnings	138.31			964.72			
Gain (-Loss) Stock Gifts	0.00			293.75			
Total Climate Change & Casco Bay Fund	20,143.31			264,451.47			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF							
Baykeeping Fd Int Dividends MCF	0.00			1,096.40			
Baykeeping Fd Gains(Losses) MCF	0.00			111,234.17			
Baykeeping Fd Fees MCF	0.00			-5,548.67			
Total Net Earnings (Loss) BKEndow MCF	0.00			106,781.90			
Total Baykeeping Fund Net Activity	0.00			106,781.90			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF							
Boats Fd Interest Dividends MCF	0.00			143.51			
Boats Fd Gains(Losses) MCF	0.00			14,559.42			

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Budget Performance

October 2020

	ACTUAL Oct 2020	BUDGET Oct 2020	Over (-Under) Budget	YTD ACTUAL Apr-Oct 2020	YTD BUDGET Apr-Oct 2020	Over (-Under) Budget	FY21 TOTAL BUDGET
Boats Fd Fees MCF	0.00			-726.60			
Total Net Earnings (Loss) BoatsFd MCF	0.00			13,976.33			
Total Boats Fund Net Activity	0.00			13,976.33			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	0.00			1,830.00			
Net Earnings (Loss) Advocacy Fd							
Advocacy Fd Int Dividends MCF	0.00			62.12			
Advocacy Fd Gains(Losses) MCF	0.00			6,302.60			
Advocacy Fd Fees MCF	0.00			-314.48			
Total Net Earnings (Loss) Advocacy Fd	0.00			6,050.24			
Total Advocacy Fund Net Activity	0.00			7,880.24			
Total Activity in Capital Funds	20,143.31			393,089.94			
Total Capital Activity	20,143.31			418,089.94			
Total Other Income	20,143.31			418,089.94			
Other Expense							
Capital Activity - Expenditures							
Release of Climate Change Fund	10,000.00			73,600.00			
Release Net Assets - Programs	6,667.00			46,669.00			
Total Capital Activity - Expenditures	16,667.00			120,269.00			
Total Other Expense	16,667.00			120,269.00			
Net Other Income	3,476.31			297,820.94			
Net Income	-34,396.45	-15,281.00	-19,115.45	238,832.10	-65,037.00	303,869.10	2,337.00

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through October 2020

	Apr - Oct 20	Apr - Oct 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Unrestricted Contributions</b>			
<b>Individuals</b>			
All Gifts from Individuals	275,818.50	550,878.36	(275,059.86)
Less Restricted Climate Fund	(133,843.00)	(382,150.00)	248,307.00
Less Restricted Capital Gifts	(1,830.00)	0.00	(1,830.00)
Less Restricted for Pumpout	0.00	(17,050.00)	17,050.00
Less Restricted for Program	(6,559.00)	(4,820.00)	(1,739.00)
<b>Total Individuals</b>	<b>133,586.50</b>	<b>146,858.36</b>	<b>(13,271.86)</b>
<b>Corporations</b>			
All Gifts from Corporations	14,957.18	18,693.76	(3,736.58)
Less Restricted for Climate Fun	(1,350.00)	0.00	(1,350.00)
Less Restricted for Program	(3,250.00)	(12,100.00)	8,850.00
<b>Total Corporations</b>	<b>10,357.18</b>	<b>6,593.76</b>	<b>3,763.42</b>
<b>Foundations</b>			
All Foundation Gifts	250,009.80	213,600.00	36,409.80
Less Restricted Climate Fund	(128,000.00)	(120,000.00)	(8,000.00)
Less Restricted for Future Use	(25,000.00)	0.00	(25,000.00)
<b>Total Foundations</b>	<b>97,009.80</b>	<b>93,600.00</b>	<b>3,409.80</b>
<b>Government &amp; Quasi Governmental</b>			
All Governmental Revenue	44,500.86	103,007.58	(58,506.72)
Less Restricted for Program	(44,500.86)	(95,507.58)	51,006.72
<b>Total Government &amp; Quasi Governmental</b>	<b>0.00</b>	<b>7,500.00</b>	<b>(7,500.00)</b>
<b>Nonprofits</b>			
All Nonprofit Revenue	9,725.82	9,007.96	717.86
Less Restricted for Program	0.00	(3,782.48)	3,782.48
<b>Total Nonprofits</b>	<b>9,725.82</b>	<b>5,225.48</b>	<b>4,500.34</b>
<b>Total Unrestricted Contributions</b>	<b>250,679.30</b>	<b>259,777.60</b>	<b>(9,098.30)</b>
<b>Releases</b>			
<b>Releases of Restrctd Net Assets</b>			
Releases for Programs	46,669.00	21,000.00	25,669.00
Releases for CMS Data & Commnty	30,600.00	0.00	30,600.00
Releases for CMS Technology	0.00	45,000.00	(45,000.00)
Releases for Climate Campaign	43,000.00	0.00	43,000.00
<b>Total Releases of Restrctd Net Assets</b>	<b>120,269.00</b>	<b>66,000.00</b>	<b>54,269.00</b>
<b>Less Restricted</b>	<b>(120,269.00)</b>	<b>(66,000.00)</b>	<b>(54,269.00)</b>
<b>Total Releases</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Restricted Revenue</b>			
<b>Restricted Revenue - Program</b>			
Climate Fund CMS & outreach	30,600.00	0.00	30,600.00
Climate Council	35,000.00	0.00	35,000.00
Continuous Monitorng Sta op	14,365.12	11,650.31	2,714.81
CMS Technology	0.00	45,000.00	(45,000.00)



# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through October 2020

	Apr - Oct 20	Apr - Oct 19	\$ Change
Acidification Work	0.00	30,044.48	(30,044.48)
Bayscaping	0.00	7,500.00	(7,500.00)
Baykeeping	494.00	100.00	394.00
Water Quality Monitoring	2,025.00	5,795.00	(3,770.00)
Nitrogen	4,040.00	4,738.00	(698.00)
Campaign Costs	43,000.00	0.00	43,000.00
Pumpout - DEP	25,135.74	73,857.27	(48,721.53)
Pumpout - Contributed Gifts	5,000.00	17,100.00	(12,100.00)
Water Reporter	14,919.00	3,475.00	11,444.00
<b>Total Restricted Revenue - Program</b>	<b>174,578.86</b>	<b>199,260.06</b>	<b>(24,681.20)</b>
<b>Total Restricted Revenue</b>	<b>174,578.86</b>	<b>199,260.06</b>	<b>(24,681.20)</b>
<b>Earned Income</b>			
Pumpout Fees	140.00	1,760.00	(1,620.00)
Special Events			
Sponsored Event - Film Festival	0.00	0.00	0.00
Sponsored Event - Other	5,000.00	0.00	5,000.00
<b>Total Special Events</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
Raffle Ticket Sales	0.00	5,130.00	(5,130.00)
Sales of Boats Parts	0.00	1,800.00	(1,800.00)
<b>Total Earned Income</b>	<b>5,140.00</b>	<b>8,690.00</b>	<b>(3,550.00)</b>
<b>Other Operating Income</b>			
Other Operating Income			
Gain on Disposal Fixed Assets	0.00	3,206.04	(3,206.04)
Interest - operating accounts	1,264.91	1,058.78	206.13
Gain (Loss) Sale Donated Stock	(99.23)	585.63	(684.86)
<b>Total Other Operating Income</b>	<b>1,165.68</b>	<b>4,850.45</b>	<b>(3,684.77)</b>
<b>Total Other Operating Income</b>	<b>1,165.68</b>	<b>4,850.45</b>	<b>(3,684.77)</b>
<b>Total Income</b>	<b>431,563.84</b>	<b>472,578.11</b>	<b>(41,014.27)</b>
<b>Expense</b>			
Compensation			
Salaries - Gross	305,208.91	342,119.08	(36,910.17)
Payroll Taxes	22,772.00	25,568.50	(2,796.50)
Benefits	44,731.03	46,124.37	(1,393.34)
Accrued Vacation Adjustment	(2,353.80)	0.00	(2,353.80)
<b>Total Compensation</b>	<b>370,358.14</b>	<b>413,811.95</b>	<b>(43,453.81)</b>
<b>Program Expenses</b>			
Baykeeping Program	14,036.08	30,140.94	(16,104.86)
Boat and Vehicle Expenses	8,918.84	13,259.49	(4,340.65)
Casco Bay Monitoring	5,973.56	52,545.47	(46,571.91)
Pumpout Program	7,660.85	21,907.30	(14,246.45)
<b>Total Program Expenses</b>	<b>36,589.33</b>	<b>117,853.20</b>	<b>(81,263.87)</b>
<b>Management and Administration</b>			
Occupancy	11,119.00	11,208.67	(89.67)
Office and Management	20,953.86	25,338.55	(4,384.69)

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through October 2020

	Apr - Oct 20	Apr - Oct 19	\$ Change
Board Expenditures	18.54	361.48	(342.94)
Financing Costs	442.72	295.00	147.72
<b>Total Management and Administration</b>	<b>32,534.12</b>	<b>37,203.70</b>	<b>(4,669.58)</b>
<b>Fund Raising Expenses</b>			
Special Events Expenses	0.00	4,636.60	(4,636.60)
House Party & Similar Events	0.00	6,862.73	(6,862.73)
Climate Change Fund Campaign	32,385.57	2,931.92	29,453.65
Fund Raising Expenses	18,685.52	18,808.52	(123.00)
<b>Total Fund Raising Expenses</b>	<b>51,071.09</b>	<b>33,239.77</b>	<b>17,831.32</b>
<b>Total Expense</b>	<b>490,552.68</b>	<b>602,108.62</b>	<b>(111,555.94)</b>
<b>Net Ordinary Income</b>	<b>(58,988.84)</b>	<b>(129,530.51)</b>	<b>70,541.67</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Capital Activity</b>			
<b>Capital Contributions</b>			
Revenue Received for Future Use	25,000.00	0.00	25,000.00
<b>Total Capital Contributions</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Activity in Capital Funds</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Change & CB Fund Gifts	263,193.00	502,150.00	(238,957.00)
Climate Change Fund Earnings	964.72	3,121.16	(2,156.44)
Gain (-Loss) Stock Gifts	293.75	0.00	293.75
<b>Total Climate Change &amp; Casco Bay Fund</b>	<b>264,451.47</b>	<b>505,271.16</b>	<b>(240,819.69)</b>
<b>Baykeeping Fund Net Activity</b>			
<b>Net Earnings (Loss) BKEndow MCF</b>			
Baykeeping Fd Int Dividends MCF	1,096.40	9,048.76	(7,952.36)
Baykeeping Fd Gains(Losses) MCF	111,234.17	15,211.82	96,022.35
Baykeeping Fd Fees MCF	(5,548.67)	(5,412.74)	(135.93)
<b>Total Net Earnings (Loss) BKEndow MCF</b>	<b>106,781.90</b>	<b>18,847.84</b>	<b>87,934.06</b>
<b>Total Baykeeping Fund Net Activity</b>	<b>106,781.90</b>	<b>18,847.84</b>	<b>87,934.06</b>
<b>Boats Fund Net Activity</b>			
<b>Net Earnings (Loss) BoatsFd MCF</b>			
Boats Fd Interest Dividends MCF	143.51	1,250.29	(1,106.78)
Boats Fd Gains(Losses) MCF	14,559.42	2,101.84	12,457.58
Boats Fd Fees MCF	(726.60)	(747.35)	20.75
<b>Total Net Earnings (Loss) BoatsFd MCF</b>	<b>13,976.33</b>	<b>2,604.78</b>	<b>11,371.55</b>
<b>Total Boats Fund Net Activity</b>	<b>13,976.33</b>	<b>2,604.78</b>	<b>11,371.55</b>
<b>Advocacy Fund Net Activity</b>			
Gifts to Emeritus Advocacy Fund	1,830.00	0.00	1,830.00
<b>Net Earnings (Loss) Advocacy Fd</b>			
Advocacy Fd Int Dividends MCF	62.12	613.00	(550.88)
Advocacy Fd Gains(Losses) MCF	6,302.60	1,030.50	5,272.10
Advocacy Fd Fees MCF	(314.48)	(366.59)	52.11
<b>Total Net Earnings (Loss) Advocacy Fd</b>	<b>6,050.24</b>	<b>1,276.91</b>	<b>4,773.33</b>

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through October 2020

	<b>Apr - Oct 20</b>	<b>Apr - Oct 19</b>	<b>\$ Change</b>
<b>Total Advocacy Fund Net Activity</b>	<b>7,880.24</b>	<b>1,276.91</b>	<b>6,603.33</b>
<b>Total Activity in Capital Funds</b>	<b>393,089.94</b>	<b>528,000.69</b>	<b>(134,910.75)</b>
<b>Total Capital Activity</b>	<b>418,089.94</b>	<b>528,000.69</b>	<b>(109,910.75)</b>
<b>Total Other Income</b>	<b>418,089.94</b>	<b>528,000.69</b>	<b>(109,910.75)</b>
<b>Other Expense</b>			
<b>Capital Activity - Expenditures</b>			
Release of Climate Change Fund	73,600.00	45,000.00	28,600.00
Release Net Assets - Programs	46,669.00	21,000.00	25,669.00
<b>Total Capital Activity - Expenditures</b>	<b>120,269.00</b>	<b>66,000.00</b>	<b>54,269.00</b>
<b>Total Other Expense</b>	<b>120,269.00</b>	<b>66,000.00</b>	<b>54,269.00</b>
<b>Net Other Income</b>	<b>297,820.94</b>	<b>462,000.69</b>	<b>(164,179.75)</b>
<b>Net Income</b>	<b>238,832.10</b>	<b>332,470.18</b>	<b>(93,638.08)</b>

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of October 31, 2020

	Oct 31, 20	Oct 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Cash</b>			
Key - Checking	19,122.89	18,821.06	301.83
Petty Cash	300.00	300.00	0.00
Post Office Permit	2,570.34	366.43	2,203.91
<b>Total Operating Cash</b>	<b>21,993.23</b>	<b>19,487.49</b>	<b>2,505.74</b>
<b>Savings and Contingency Cash</b>			
Key Business Interest Savings	327,742.81	108,676.52	219,066.29
Due fr Climate Change Fd forOps	35,600.00	0.00	35,600.00
Due to Climate Fund gifts made	(44.00)	0.00	(44.00)
Due to Emeritus Adv Fund fr Ops	(2,570.00)	0.00	(2,570.00)
<b>Total Savings and Contingency Cash</b>	<b>360,728.81</b>	<b>108,676.52</b>	<b>252,052.29</b>
<b>Total Checking/Savings</b>	<b>382,722.04</b>	<b>128,164.01</b>	<b>254,558.03</b>
<b>Accounts Receivable</b>			
<b>Contributions Receivable</b>			
Pledges Receivable	25,000.00	0.00	25,000.00
Board Pledges Receivable	4,900.00	6,975.00	(2,075.00)
Contributions Receivable	0.00	50.00	(50.00)
<b>Total Contributions Receivable</b>	<b>29,900.00</b>	<b>7,025.00</b>	<b>22,875.00</b>
<b>Contract and Grant Receivables</b>			
Receivable from CBEP	4,104.32	1,664.33	2,439.99
Receivable from DEP	2,172.95	32,829.99	(30,657.04)
<b>Total Contract and Grant Receivables</b>	<b>6,277.27</b>	<b>34,494.32</b>	<b>(28,217.05)</b>
<b>Sponsorships Receivable</b>	<b>2,000.00</b>	<b>8,500.00</b>	<b>(6,500.00)</b>
<b>Climate Change Fund Pledges Rec</b>	<b>295,768.19</b>	<b>213,000.00</b>	<b>82,768.19</b>
<b>Other Accounts Receivable</b>			
Pumpout Fees Receivable	80.00	80.00	0.00
Less Allowance Doubtful Accts	(80.00)	(70.00)	(10.00)
<b>Total Other Accounts Receivable</b>	<b>0.00</b>	<b>10.00</b>	<b>(10.00)</b>
<b>Total Accounts Receivable</b>	<b>333,945.46</b>	<b>263,029.32</b>	<b>70,916.14</b>
<b>Other Current Assets</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Change Money Mkt TDBank	658,024.58	383,260.03	274,764.55
Certificate of Deposit Key #987	102,783.93	101,690.43	1,093.50
Climate Change Checking TDBank	2,978.04	593.04	2,385.00
Due to Ops fr Climate Change Fd	(35,556.00)	0.00	(35,556.00)
<b>Total Climate Change &amp; Casco Bay Fund</b>	<b>728,230.55</b>	<b>485,543.50</b>	<b>242,687.05</b>
<b>Baykeeping Fund at MCF</b>			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,944.42	63,877.22	(1,932.80)
Unrealized Gain/Loss Mkt Value	924,857.22	871,572.75	53,284.47
Transfers BK Program Support	(983,307.09)	(946,238.09)	(37,069.00)

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of October 31, 2020

	Oct 31, 20	Oct 31, 19	\$ Change
<b>Total Baykeeping Fund at MCF</b>	755,762.14	741,479.47	14,282.67
<b>Boats Fund at MCF</b>			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,234.90)	(1,001.60)	(233.30)
Unrealized Gain/Loss Market Val	43,203.59	36,500.47	6,703.12
Transfers for Boat Operations	(60,000.00)	(50,000.00)	(10,000.00)
<b>Total Boats Fund at MCF</b>	98,921.67	102,451.85	(3,530.18)
<b>Advocacy Fund at MCF</b>			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(560.26)	(481.37)	(78.89)
Unrealized Gain/Loss Market Val	16,283.50	13,613.61	2,669.89
Transfers for Advocacy	(50,000.00)	(40,000.00)	(10,000.00)
Due from Operating Account	2,570.00	0.00	2,570.00
<b>Total Advocacy Fund at MCF</b>	45,391.73	50,230.73	(4,839.00)
<b>Prepaid Expenses</b>	16,412.54	10,201.86	6,210.68
<b>Total Other Current Assets</b>	1,644,718.63	1,389,907.41	254,811.22
<b>Total Current Assets</b>	2,361,386.13	1,781,100.74	580,285.39
<b>Fixed Assets</b>			
<b>Fixed Assets</b>			
<b>Boats and Equipment</b>			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
<b>Total Boats, Trailers, Improvements</b>	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00
<b>Equipment</b>			
Equipment - Office	45,064.54	45,064.54	0.00
Equipment - Water Quality	0.00	22,346.93	(22,346.93)
<b>Total Equipment</b>	45,064.54	67,411.47	(22,346.93)
<b>Total Boats and Equipment</b>	492,040.04	514,386.97	(22,346.93)
Accumulated Depreciation	(244,713.34)	(225,953.30)	(18,760.04)
<b>Total Fixed Assets</b>	247,326.70	288,433.67	(41,106.97)
<b>Total Fixed Assets</b>	247,326.70	288,433.67	(41,106.97)
<b>TOTAL ASSETS</b>	<b>2,608,712.83</b>	<b>2,069,534.41</b>	<b>539,178.42</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Payroll Liabilities			
MaineShare Withholding	4.00	6.00	(2.00)
<b>Total Payroll Liabilities</b>	4.00	6.00	(2.00)
Deferred Revenue	0.00	160.00	(160.00)
Deferred Event Income			

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of October 31, 2020

	Oct 31, 20	Oct 31, 19	\$ Change
Deferred Sponsorship Revenue	0.00	17,100.00	(17,100.00)
Deferred Ticket Revenue	0.00	12,720.00	(12,720.00)
<b>Total Deferred Event Income</b>	<b>0.00</b>	<b>29,820.00</b>	<b>(29,820.00)</b>
<b>Funds Held for Others</b>			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
<b>Total Funds Held for Others</b>	<b>2,002.99</b>	<b>2,002.99</b>	<b>0.00</b>
<b>SBA Payroll Protection Funds</b>	<b>130,600.00</b>	<b>0.00</b>	<b>130,600.00</b>
<b>Accrued Vacation Liability</b>	<b>32,576.47</b>	<b>33,688.17</b>	<b>(1,111.70)</b>
<b>Total Other Current Liabilities</b>	<b>165,183.46</b>	<b>65,677.16</b>	<b>99,506.30</b>
<b>Total Current Liabilities</b>	<b>165,183.46</b>	<b>65,677.16</b>	<b>99,506.30</b>
<b>Total Liabilities</b>	<b>165,183.46</b>	<b>65,677.16</b>	<b>99,506.30</b>
<b>Equity</b>			
<b>Net Assets</b>			
<b>NA Without Donor Restrictions</b>			
Unrestricted Undesignated	162,461.41	133,319.02	29,142.39
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
<b>Total Board Designated Legal BK Fund</b>	<b>31,562.60</b>	<b>31,562.60</b>	<b>0.00</b>
<b>Equity in Fixed Assets</b>	<b>247,326.70</b>	<b>294,727.63</b>	<b>(47,400.93)</b>
<b>Total NA Without Donor Restrictions</b>	<b>517,916.71</b>	<b>536,175.25</b>	<b>(18,258.54)</b>
<b>NA With Donor Restrictions</b>			
Restricted for Programs & Ops	61,275.00	25,000.00	36,275.00
Baykeeping Fund	648,980.24	722,631.63	(73,651.39)
Boats Fund	84,945.34	99,847.07	(14,901.73)
Advocacy Fund	37,511.49	48,953.82	(11,442.33)
Climate Change & Casco Bay Fund	854,068.49	238,779.30	615,289.19
<b>Total NA With Donor Restrictions</b>	<b>1,686,780.56</b>	<b>1,135,211.82</b>	<b>551,568.74</b>
<b>Total Net Assets</b>	<b>2,204,697.27</b>	<b>1,671,387.07</b>	<b>533,310.20</b>
<b>Net Income</b>	<b>238,832.10</b>	<b>332,470.18</b>	<b>(93,638.08)</b>
<b>Total Equity</b>	<b>2,443,529.37</b>	<b>2,003,857.25</b>	<b>439,672.12</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,608,712.83</b>	<b>2,069,534.41</b>	<b>539,178.42</b>



To: Fund Donors and Contacts  
From: G. Steven Rowe, President and CEO  
Date: October 19, 2020  
Re: Third Quarter Fund Statements

**Third-quarter markets gained ground** despite some downward pull. At the end of the third quarter, MaineCF's Primary Pool had rebounded in value to its pre-pandemic level. For the three-month period ended September 30, the Primary Pool rose approximately 5% compared to our benchmark,\* which was up 6%. For the first three quarters of 2020, the Primary Pool is up about 3.5% while our benchmark gained 1%.

The investment results and financial activity of the MaineCF fund you established or advise are enclosed. If you have questions after reviewing the figures, please email [fundstatement@mainecf.org](mailto:fundstatement@mainecf.org) or contact Jim Geary, vice president and chief financial officer, at 877-700-6800, ext. 2016. A line-by-line legend for the accompanying statement can be found on the reverse of this memo. This information is also posted at [www.mainecf.org](http://www.mainecf.org), on the Fundholders page (under the Support/Start a Fund tab on the home page).

**Since March, MaineCF has awarded more than 300 grants totaling nearly \$3 million** from the COVID-19 Emergency Response Fund. These funds came from new gifts, donor-advised fund transfers, and a board discretionary fund. Our emergency grantmaking has focused on nonprofit services to people most vulnerable to pandemic impacts, including those experiencing poverty, homelessness, hunger, child care needs, mental health disorders, violence, and/or substance use disorders. For information about these grants, go to [www.mainecf.org](http://www.mainecf.org).

We hope to award more COVID-related grants this fall to nonprofits, many of which report dramatic decreases in revenue. Additional contributions to the COVID-19 Emergency Response Fund are welcomed. Also, in response to the pandemic, many of MaineCF's other grant programs have added an option for general support grants, recognizing that most nonprofits were unable to hold regular fundraising events and are struggling to maintain programs and services.

**Our fall *Maine Ties* newsletter will be mailed soon.** Features include an interview with philanthropist Maddy Corson on the occasion of the 20<sup>th</sup> anniversary of MaineCF's Guy P. Gannett Scholarship Fund for Maine students pursuing journalism. Additionally, we profile Mary Kate Reny of Damariscotta and Ann Marie Bartoo of Phippsburg, co-chairs of our Southern Midcoast Committee. We also highlight a Skowhegan History House cultural project, supported by MaineCF's Expansion Arts Fund, in which artisan and former Penobscot Tribal Chief Barry Dana engaged high school students in building a wigwam.

MaineCF's Ellsworth office addition, now complete, expands the train station that has housed the community foundation since 1998. Funds for the expansion were generously donated through a bequest. Most staff members will continue to work remotely through the end of this year but can be reached by phone or email.

Thank you for your support to improve the quality of life for all Maine people in these challenging times.

\* As of 04/01/2020, our custom benchmark consists of 60% MSCI All Country World Index (N); 25% HFRI Fund of Funds Composite Index; and 15% Barclays Capital Government Bond Index.





## Statement of Activity

A guide to your fund statement

For more information, go to [www.maineCF.org/DonorsFundholders/ForFundholders.aspx](http://www.maineCF.org/DonorsFundholders/ForFundholders.aspx)

### Header:

- a Fund name.
- b Statement timeframe.
- c Fund type.
- d Spending type specified in the fund agreement. Determines whether principal may be spent.
- e MaineCF email address for fund statement questions.
- f Four letter/number fund code used by MaineCF staff to locate fund in our databases.

### Fund Activity:

- a Contributions are tax-deductible donations to the fund by a donor or additions to the fund from agency fund holders.
- b Fundraising revenues are not tax deductible to the donor.
- c Interest & dividends, realized and unrealized gains/(losses), report the investment results posted quarterly.
- d Investment manager fees include consultant and other direct out-of-pocket investment-related expenses. Not all investment managers separately report their fees but may include fees as a reduction in net investment return. Investment manager fees are posted quarterly.
- e Special non-grant-related program expenses such as consultants and meeting expenses. N/A for donor advised funds.
- f MaineCF administrative fees are charged quarterly and based on prior quarter's ending fund balance.
  - Includes credit card fees related to fund donations.
- g Interfund transfers are grants from the originating MaineCF fund to another MaineCF fund.

### Amount Available for Distribution includes:

- a Any prior year carryover.
- b Current year grant budget.
  - Current MaineCF board spending policy is 4% of the average fund balance for the previous 12-quarters measured as of 9/30. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
  - Income & principal spending type funds may choose to have a grant budget calculated.
  - Agency fund type may choose NOT to have a grant budget calculated.
- c Any contributions or fundraising revenues specified for distribution; as opposed to added to fund principal.
- d Void or returned MaineCF checks.
- e Less MaineCF checks issued during the current year.
- f Reduced for commitments made (see Details of Commitments).

### Impact Investing Balance:

- a Donors may make commitments to Farms, Fisheries and Food or Downtown & Business Development investment pools.

### Historic Gift Value (HGV):

- a Pertains to funds with income/only and income & principal-special spending types.
- b Consists of contributions and additions to fund principal.
- c Agency fund agreements may permit the agency's governing board to request distributions of principal.
- d If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (previous years has been 2.5%).

**YTD Details of Contributions** lists each current year gifts to the fund or additions to the fund from agency fund holders.

**Interfund transfers** lists each current year MaineCF-fund-to-MaineCF-fund transfer.

**YTD Details of Grants** lists each current year grant expense/payment from the fund.

**Details of Commitments** as of end date of period listed in Header.

- a Does not apply to Agency, Agency/Scholarship, Designated, and Designated/Scholarship fund types.
- b All unpaid commitments made by the fund to a qualified charity.
- c Grant expense in the period the commitment was made (Committed column).
- d Liability to the fund, which reduces the fund balance. Dollars are still invested until paid.
- e Ex. \$100,000 fund balance less \$10,000 commitment = \$90,000 fund balance; \$100,000 invested until paid
- f Scheduled column shows date grant is to be paid.

**Prior Year Committed Paid** for current year

- a Date commitment paid if not a current year commitment.
- b If payment is for a current year commitment, will show in Detail of Grants section.





CASC - Friends of Casco Bay  
Endowment Fund  
Statement of Activity  
Period: 01/01/2020 to 9/30/2020

Fund Type: Agency  
Spending Type: Invested/Inc & Principle-SPECIAL  
Questions? Contact: fundstatement@mainecf.org

CASC

Cathy L. Ramsdell CPA  
Friends of Casco Bay  
43 Slocum Drive  
South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$712,266.89	\$770,739.63	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00
Fundraising Revenues	\$0.00	\$0.00	Includes 2020 Grant Budget
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$437.98	\$1,782.60	• Impact Investing Balance N/A
Realized Gains (Losses)	\$8,242.52	\$4,165.64	(not available for grantmaking)
Unrealized Gains (Losses)	\$37,833.08	\$24,877.09	
Investment Manager Fees	(\$1,504.33)	(\$4,202.82)	• Historic Gift Value \$703,112.48
Total Investment Activity	\$45,009.25	\$26,622.51	(not applicable for Income & Principal spending type)
Grants & Scholarships	\$0.00	(\$37,069.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,514.00)	(\$4,531.00)	
Total Disbursements	(\$1,514.00)	(\$41,600.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2020:	\$755,762.14	\$755,762.14	

YTD Details of Contributions	YTD Details of Grants
	01/15/2020 Friends of Casco Bay (\$29,820.00)
	02/12/2020 Friends of Casco Bay (\$7,249.00)
	Total Grants (\$37,069.00)



CASC - Friends of Casco Bay  
Boats Fund  
Statement of Activity  
Period: 01/01/2020 to 9/30/2020

Fund Type: Agency  
Spending Type: Invested/Inc & Princpl-SPECIAL  
Questions? Contact: [fundstatement@mainecf.org](mailto:fundstatement@mainecf.org)

CAS1

Cathy L. Ramsdell CPA  
Friends of Casco Bay  
43 Slocum Drive  
South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$93,228.42	\$106,494.55	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00
Fundraising Revenues	\$0.00	\$0.00	Includes 2020 Grant Budget
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$57.33	\$237.07	• Impact Investing Balance N/A
Realized Gains (Losses)	\$1,078.86	\$506.88	(not available for grantmaking)
Unrealized Gains (Losses)	\$4,951.96	\$2,846.71	
Investment Manager Fees	(\$196.90)	(\$558.54)	• Historic Gift Value \$96,494.55
Total Investment Activity	\$5,891.25	\$3,032.12	(not applicable for Income & Principal spending type)
Grants & Scholarships	\$0.00	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$198.00)	(\$605.00)	
Total Disbursements	(\$198.00)	(\$10,605.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2020:	\$98,921.67	\$98,921.67	

YTD Details of Contributions	YTD Details of Grants
	02/12/2020 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)



CASC - Friends of Casco Bay  
Emeritus Fund for Advocacy  
Statement of Activity  
Period: 01/01/2020 to 9/30/2020

Fund Type: Agency  
Spending Type: Invested/Inc & Princpl-SPECIAL  
Questions? Contact: [fundstatement@mainecf.org](mailto:fundstatement@mainecf.org)

CAS2

Cathy L. Ramsdell CPA  
Friends of Casco Bay  
43 Slocum Drive  
South Portland, ME 04106

Fund Activity	3rd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$40,357.48	\$52,212.67	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00 Includes 2020 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$24.81	\$106.16	• Impact Investing Balance N/A (not available for grantmaking)
Realized Gains (Losses)	\$467.03	\$183.12	
Unrealized Gains (Losses)	\$2,143.65	\$844.55	
Investment Manager Fees	(\$85.24)	(\$249.77)	• Historic Gift Value \$42,323.57 (not applicable for Income & Principal spending type)
Total Investment Activity	\$2,550.25	\$884.06	
Grants & Scholarships	\$0.00	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$86.00)	(\$275.00)	
Total Disbursements	(\$86.00)	(\$10,275.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 09/30/2020:	\$42,821.73	\$42,821.73	

YTD Details of Contributions	YTD Details of Grants
	02/12/2020 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)

**Friends of Casco Bay  
Baykeeping Fund  
at Maine Community Foundation**

**Quarterly Endowment Fund Activity**

(Friends of Casco Bay's fiscal year runs April 1 - March 31)

<b><u>CURRENT YEAR ACTIVITY:</u></b>	Activity For the Qtr Ended 3/31/2019	Activity For the Qtr Ended 6/30/2020	Activity For the Qtr Ended 9/30/2020	Activity For the Qtr Ended 12/31/2020	2020 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2021	Activity for FY21 Only
Balance at Beginning of the Period	\$ 770,739.63	\$ 648,980.24	\$ 712,266.89	\$ 755,762.14	\$ 770,739.63	\$ 755,762.14	\$ 648,980.24
Investing Activity:							
Interest and Dividends	686.20	658.42	437.98		1,782.60		1,096.40
Realized Gains (-Losses)	(7,038.21)	2,961.33	8,242.52		4,165.64		11,203.85
Unrealized Gains (-Losses)	(75,153.23)	62,197.24	37,833.08		24,877.09		100,030.32
Investment Manager Fees	(1,547.15)	(1,151.34)	(1,504.33)		(4,202.82)		(2,655.67)
Net Investing Activity for Quarter	(83,052.39)	64,665.65	45,009.25	-	26,622.51	-	109,674.90
Released to Operations	(37,069.00)				(37,069.00)		-
MCF Administrative Fees	(1,638.00)	(1,379.00)	(1,514.00)		(4,531.00)		(2,893.00)
	(38,707.00)	(1,379.00)	(1,514.00)	-	(41,600.00)	-	(2,893.00)
Balance at End of the Period	\$ 648,980.24	\$ 712,266.89	\$ 755,762.14	\$ 755,762.14	\$ 755,762.14	\$ 755,762.14	\$ 755,762.14

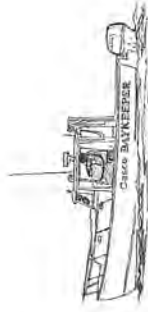
**PRIOR YEAR ACTIVITY:**

Balance at Beginning of the Period	\$ 719,230.35	\$ 722,631.63	\$ 743,368.75	\$ 741,479.47	\$ 719,230.35
Investing Activity:					
Interest and Dividends	1,191.09	663.91	866.41	1,811.62	4,533.03
Realized Gains (-Losses)	197.25	3,105.83	4,412.61	5,837.92	13,553.61
Unrealized Gains (-Losses)	42,536.05	19,506.18	(4,294.36)	24,241.74	81,989.61
Investment Manager Fees	(868.11)	(1,002.80)	(1,293.94)	(1,055.12)	(4,219.97)
Net Investing Activity for Quarter	43,056.28	22,273.12	(309.28)	30,836.16	95,856.28
Released to Operations	(38,127.00)	-	-	-	(38,127.00)
MCF Administrative Fees	(1,528.00)	(1,536.00)	(1,580.00)	(1,576.00)	(6,220.00)
	(39,655.00)	(1,536.00)	(1,580.00)	(1,576.00)	(44,347.00)
Balance at End of the Period	\$ 722,631.63	\$ 743,368.75	\$ 741,479.47	\$ 770,739.63	\$ 770,739.63

**Friends of Casco Bay  
Boats Fund  
at Maine Community Foundation**

**Quarterly Endowment Fund Activity**

(Friends of Casco Bay's fiscal year runs April 1 - March 31)



	Activity For the Qtr Ended 3/31/2020	Activity For the Qtr Ended 6/30/2020	Activity For the Qtr Ended 9/30/2020	Activity For the Qtr Ended 12/31/2020	2020 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2021	Activity for FY21 Only
<b><u>CURRENT YEAR ACTIVITY:</u></b>							
Balance at Beginning of the Period	\$ 106,494.55	\$ 84,945.34	\$ 93,228.42	\$ 98,921.67	\$ 106,494.55	\$ 98,921.67	\$ 84,945.34
Transfer to Fund							
Investing Activity:							
Interest and Dividends	93.56	86.18	57.33		237.07		143.51
Realized Gains (Losses)	(959.58)	387.60	1,078.86		506.88		1,466.46
Unrealized Gains (Losses)	(10,246.25)	8,141.00	4,951.96		2,846.71		13,092.96
Investment Manager Fees	(210.94)	(150.70)	(196.90)		(558.54)		(347.60)
Net Investing Activity for Quarter	(11,323.21)	8,464.08	5,891.25	-	3,032.12	-	14,355.33
Transfer to Operations	(10,000.00)				(10,000.00)		
MCR Administrative Fees	(226.00)	(181.00)	(198.00)		(605.00)		(379.00)
	(10,226.00)	(181.00)	(198.00)		(10,605.00)		(379.00)
Balance at End of the Period	\$ 84,945.34	\$ 93,228.42	\$ 98,921.67	\$ 98,921.67	\$ 98,921.67	\$ 98,921.67	\$ 98,921.67

**PRIOR YEAR ACTIVITY:**

Balance at Beginning of the Period	\$ 103,709.83	\$ 99,847.07	\$ 102,712.59	\$ 102,451.85	\$ 103,709.83		
Transfer to Fund							
Investing Activity:							
Interest and Dividends	175.86	91.74	119.71	250.32	637.63		
Realized Gains (Losses)	29.12	429.14	609.70	806.64	1,874.60		
Unrealized Gains (Losses)	6,280.44	2,695.20	(593.36)	3,349.53	11,731.81		
Investment Manager Fees	(128.18)	(138.56)	(178.79)	(145.79)	(591.32)		
Net Investing Activity for Quarter	6,357.24	3,077.52	(42.74)	4,260.70	13,652.72		
Transfer to Operations	(10,000.00)				(10,000.00)		
MCR Administrative Fees	(220.00)	(212.00)	(218.00)	(218.00)	(868.00)		
	(10,220.00)	(212.00)	(218.00)	(218.00)	(10,868.00)		
Balance at End of the Period	\$ 99,847.07	\$ 102,712.59	\$ 102,451.85	\$ 106,494.55	\$ 106,494.55		



**Friends of Casco Bay**  
**Emeritus Fund for Advocacy**  
at Maine Community Foundation



**Quarterly Endowment Fund Activity**

(Friends of Casco Bay's fiscal year runs April 1 - March 31)

<b><u>CURRENT YEAR ACTIVITY:</u></b>	Activity For the Qtr Ended 3/31/2020	Activity For the Qtr Ended 6/30/2020	Activity For the Qtr Ended 9/30/2020	Activity For the Qtr Ended 12/31/2020	2020 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2021	Activity for FY21 Only
Balance at Beginning of the Period	\$ 52,212.67	\$ 36,771.49	\$ 40,357.48	\$ 42,821.73	\$ 52,212.67	\$ 42,821.73	\$ 36,771.49
Transfer to Fund							
Investing Activity:							
Interest and Dividends	44.04	37.31	24.81		106.16		62.12
Realized Gains (-Losses)	(451.70)	167.79	467.03		183.12		634.82
Unrealized Gains (-Losses)	(4,823.23)	3,524.13	2,143.65		844.55		5,667.78
Investment Manager Fees	(99.29)	(65.24)	(85.24)		(249.77)		(150.48)
Net Investing Activity for Quarter	(5,330.18)	3,663.99	2,550.25	-	884.06	-	6,214.24
Transfer to Operations	(10,000.00)				(10,000.00)		-
MCF Administrative Fees	(111.00)	(78.00)	(86.00)		(275.00)		(164.00)
	(10,111.00)	(78.00)	(86.00)		(10,275.00)		(164.00)
Balance at End of the Period	\$ 36,771.49	\$ 40,357.48	\$ 42,821.73	\$ 42,821.73	\$ 42,821.73	\$ 42,821.73	\$ 42,821.73
<b><u>PRIOR YEAR ACTIVITY:</u></b>							
Balance at Beginning of the Period	\$ 55,696.09	\$ 48,953.82	\$ 50,358.68	\$ 50,230.73	\$ 55,696.09		
Transfer to Fund							
Investing Activity:							
Interest and Dividends	93.38	44.97	58.70	122.72	319.77		
Realized Gains (-Losses)	15.47	210.40	298.93	395.48	920.28		
Unrealized Gains (-Losses)	3,334.94	1,321.42	(290.92)	1,642.22	6,007.66		
Investment Manager Fees	(68.06)	(67.93)	(87.66)	(71.48)	(295.13)		
Net Investing Activity for Quarter	3,375.73	1,508.86	(20.95)	2,088.94	6,952.58		
Transfer to Operations	(10,000.00)		-	-	(10,000.00)		
MCF Administrative Fees	(118.00)	(104.00)	(107.00)	(107.00)	(436.00)		
	(10,118.00)	(104.00)	(107.00)	(107.00)	(10,436.00)		
Balance at End of the Period	\$ 48,953.82	\$ 50,358.68	\$ 50,230.73	\$ 52,212.67	\$ 52,212.67		