

We are halfway through the fiscal year and operating remotely due to the pandemic.

Operating income totals 402k, expenses total 423k, and the resulting deficit is 21k, which is 36k better than budget and 56k better than last year.

FY21 Revenue Highlights:

Operating income is 76k behind budget and 27k behind last year.

Gifts from Individuals include 115k for the Climate Fund, 2k for the Emeritus Fund, and 133k for operations, which is 7k behind budget and 5k ahead of last year.

Foundation gifts at 249k include 127k for the Climate Fund, 25k for future use, and 97k for operations this year, which is 18k behind budget and 6k ahead of last year.

Government revenue is 40k, which is 36k behind budget and 51k behind last year. Last year we hosted the pumpout boat launch event and received pumpout reimbursement income; this year, with pumpout operations suspended, this line item will be under budget for the year and will be offset with corresponding lower operating costs.

Nonprofit revenue at 10k is 5k ahead of budget and 1k ahead of last year.

Release of funds is 20k behind budget as we will not be releasing funds that had been budgeted for the Ocean Gateway 30th public campaign launch event; we have corresponding cost savings and these funds will remain unspent and will be available for future use in our climate work.

FY21 Expenditure Highlights:

Operating expenses total 423k, which is 112k under budget.

- Compensation expenses are lower by 38k, as we have not yet hired a staff writer due to remote working and we are paying our pumpout captain at half salary to honor our verbal seasonal contract.
- Program expenses are lower because we are doing such things as having meetings online (lower travel reimbursements) and minimizing boat trips (estimates at this point yield 13k in permanent savings in program expenses), and some of the differences are due to timing, meaning certain budgeted expenses have not yet been incurred but will be incurred eventually.
- Management and administrative expenses are underbudget, in large part due to an allowance for an increase in rent that is in the budget, but we have not yet moved. Staff members have been receiving a nominal monthly reimbursement to offset the costs of working from home (internet, electricity).
- Fundraising expenses are under budget because we are not hosting in person events; we shifted to online events.

An analysis of this year's budgeted revenue and expenses that are not going to materialize because of the shutdown has yielded an almost neutral effect in the aggregate, 5k to 10k in our favor.

- No Ocean Gateway 30th anniversary/campaign public phase launch event: revenue decrease of 7.5k for tickets plus 42k in a release of campaign funds with offset cost savings of 42k. Net effect: -7.5k
- Suspension of pumpout operations: revenue decrease of 47k DEP reimbursements plus 13k pumpout fees, offset by 13k in lower program costs. Net effect: -47k
- Film Festival cancelled: revenue decrease of 28k from sponsorships and ticket sales, offset by expense savings of 9k. Net effect: -19k
- House party and donor thank you events canceled (donor event will be online): cost savings of 14k
- Contingency expense unused: cost savings 12k
- Delay in hiring Staff Writer: cost savings 50k

We do not know what the effect may be by year's end on charitable giving for operations.

Operating expenses year-to-date are 83k less than last year. Differences from last year:

- compensation 14k: one more person on staff and more pumpout related compensation (30k)
- program expenses 79k: used dedicated funds to hire the facilitator for MOCA (10k more); upgraded continuous monitoring station equipment (45k); launched the pumpout boat, hosted the launch event, and operated the vessel (14k more); acquired canvas cover for the boat (4k); spent more on travel and other activities that this year's shutdown has curtailed (5k)
- fundraising expenses lower last year: this year we spent 24k for the public launch mailing but have not spent 7k for other fundraising activities, including the house party.

Capital Activity:

Cash flow is in good shape. We received 130k in SBA Payroll Protection Funds in April; this is currently classified as a loan, and it is our hope that we will qualify for forgiveness and the loan will eventually be reclassified as a special government grant. At the end of September, **operating cash not including the 130k**, totaled 270k, and that with Accounts Receivable of 65k (not including Climate Fund pledges of 295k) together total 335k, as compared with 229k last year at this time (136k in operating cash and 93k in A/R, not including 116k in Climate Fund pledges).

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement Goal \$1.5m

As of Oct 13, 2020:

Gifts	\$ 885,290	
Pledges Receivable	<u>294,864</u>	
	1,180,154	78.7% of the Goal
Planned Gifts	<u>220,000</u>	
Total raised to date	\$1,400,154	93.3% of the Goal
To be raised	99,846	6.7% to go

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

September 2020

	ACTUAL Sept 2020	BUDGET Sept 2020	Over (-Under) Budget	YTD ACTUAL Apr - Sept 2020	YTD BUDGET Apr - Sept 2020	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	34,042.02	9,000.00	25,042.02	250,337.50	140,500.00	109,837.50	382,500.00
Less Restricted Climate Fund	-25,385.00			-115,188.00			
Less Restricted Capital Gifts	0.00			-1,830.00			
Less Restricted for Program	0.00			-6,559.00			
Total Individuals	8,657.02	9,000.00	-342.98	126,760.50	140,500.00	-13,739.50	382,500.00
Corporations							
All Gifts from Corporations	6,648.87	2,000.00	4,648.87	13,267.18	16,500.00	-3,232.82	45,000.00
Less Restricted for Climate Fun	-100.00			-1,000.00			
Less Restricted for Program	0.00			-2,550.00			
Total Corporations	6,548.87	2,000.00	4,548.87	9,717.18	16,500.00	-6,782.82	45,000.00
Foundations							
All Foundation Gifts	3,500.00			249,009.80			
Less Restricted Climate Fund	0.00			-127,000.00			
Less Restricted for Future Use	0.00			-25,000.00			
Foundations - Other	0.00	15,000.00	-15,000.00	0.00	115,000.00	-115,000.00	175,000.00
Total Foundations	3,500.00	15,000.00	-11,500.00	97,009.80	115,000.00	-17,990.20	175,000.00
Government & Quasi Governmental							
All Governmental Revenue	2,052.16	21,550.00	-19,497.84	40,275.75	76,300.00	-36,024.25	109,500.00
Less Restricted for Program	-2,052.16			-40,275.75			
Total Government & Quasi Governmental	0.00	21,550.00	-21,550.00	0.00	76,300.00	-76,300.00	109,500.00
Nonprofits							
All Nonprofit Revenue	0.00	175.00	-175.00	9,725.82	4,675.00	5,050.82	10,250.00
Total Nonprofits	0.00	175.00	-175.00	9,725.82	4,675.00	5,050.82	10,250.00
Total Unrestricted Contributions	18,705.89	47,725.00	-29,019.11	243,213.30	352,975.00	-109,761.70	722,250.00
Releases							
Releases of Restrctd Net Assets							

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2020

	ACTUAL Sept 2020	BUDGET Sept 2020	Over (-Under) Budget	YTD ACTUAL Apr - Sept 2020	YTD BUDGET Apr - Sept 2020	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Releases for Programs	6,667.00	6,667.00	0.00	40,002.00	40,002.00	0.00	60,000.00
Releases for CMS Data & Commnty	4,600.00	4,400.00	200.00	27,600.00	26,600.00	1,000.00	53,000.00
Releases for CMS Technology	0.00			0.00			143,800.00
Releases for Climate Campaign	0.00	3,500.00	-3,500.00	36,000.00	57,000.00	-21,000.00	120,000.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,277.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	11,267.00	14,567.00	-3,300.00	103,602.00	123,602.00	-20,000.00	434,077.00
Less Restricted	-11,267.00			-103,602.00			
Total Releases	0.00	14,567.00	-14,567.00	0.00	123,602.00	-123,602.00	434,077.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS & outreach	4,600.00			27,600.00			
Climate Council	5,000.00			30,000.00			
Continuous Monitorng Sta op	2,052.16			12,312.96			
Baykeeping	0.00			494.00			
Water Quality Monitoring	0.00			1,325.00			
Nitrogen	0.00			4,040.00			
Campaign Costs	0.00			36,000.00			
Pumpout - DEP	0.00			22,962.79			
Pumpout - Contributed Gifts	0.00			5,000.00			
Water Reporter	1,667.00			13,252.00			
Total Restricted Revenue - Program	13,319.16			152,986.75			
Total Restricted Revenue	13,319.16			152,986.75			
Earned Income							
Pumpout Fees	0.00	250.00	-250.00	140.00	1,000.00	-860.00	13,000.00
Special Events							
Sponsored Event - Film Festival	0.00	0.00	0.00	0.00	0.00	0.00	28,000.00
Sponsored Event - Other	5,000.00			5,000.00			
Total Special Events	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00	28,000.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2020**

	ACTUAL Sept 2020	BUDGET Sept 2020	Over (-Under) Budget	YTD ACTUAL Apr - Sept 2020	YTD BUDGET Apr - Sept 2020	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Total Earned Income	5,000.00	250.00	4,750.00	5,140.00	1,000.00	4,140.00	41,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	297.51	100.00	197.51	983.39	600.00	383.39	1,200.00
Gain (Loss) Sale Donated Stock	0.00			-99.23			
Total Other Operating Income	297.51	100.00	197.51	884.16	600.00	284.16	1,200.00
Total Other Operating Income	297.51	100.00	197.51	884.16	600.00	284.16	1,200.00
Total Income	37,322.56	62,642.00	-25,319.44	402,224.21	478,177.00	-75,952.79	1,198,527.00
Expense							
Compensation							
Salaries - Gross	58,906.00	68,820.00	-9,914.00	265,938.24	294,405.00	-28,466.76	581,500.00
Payroll Taxes	4,386.53	5,120.00	-733.47	19,853.87	23,285.00	-3,431.13	44,550.00
Benefits	7,138.40	9,626.00	-2,487.60	38,439.30	41,739.00	-3,299.70	86,350.00
Accrued Vacation Adjustment	0.00			-2,353.80			
Total Compensation	70,430.93	83,566.00	-13,135.07	321,877.61	359,429.00	-37,551.39	712,400.00
Program Expenses							
Baykeeping Program	1,002.37	1,447.00	-444.63	9,263.88	17,288.00	-8,024.12	38,320.00
Boat and Vehicle Expenses	1,437.83	1,925.00	-487.17	8,898.84	11,950.00	-3,051.16	16,600.00
Casco Bay Monitoring	2,338.60	3,365.00	-1,026.40	5,699.99	15,690.00	-9,990.01	167,670.00
Pumpout Program	79.26	1,215.00	-1,135.74	5,325.72	8,590.00	-3,264.28	14,560.00
Total Program Expenses	4,858.06	7,952.00	-3,093.94	29,188.43	53,518.00	-24,329.57	237,150.00
Management and Administration							
Occupancy	1,551.67	5,733.00	-4,181.33	9,567.33	22,402.00	-12,834.67	56,800.00
Office and Management	4,039.59	11,586.00	-7,546.41	21,317.91	34,224.00	-12,906.09	51,740.00
Board Expenditures	4.60	145.00	-140.40	10.35	870.00	-859.65	1,740.00
Financing Costs	40.00	50.00	-10.00	402.72	300.00	102.72	600.00
Total Management and Administration	5,635.86	17,514.00	-11,878.14	31,298.31	57,796.00	-26,497.69	110,880.00
Fund Raising Expenses							
Special Events Expenses	13.22	4,100.00	-4,086.78	222.77	4,100.00	-3,877.23	9,000.00
House Party & Similar Events	0.00	0.00	0.00	0.00	5,020.00	-5,020.00	10,120.00

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

September 2020

	ACTUAL Sept 2020	BUDGET Sept 2020	Over (-Under) Budget	YTD ACTUAL Apr - Sept 2020	YTD BUDGET Apr - Sept 2020	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Climate Change Fund Campaign	231.20	100.00	131.20	25,097.63	29,600.00	-4,502.37	71,700.00
Fund Raising Expenses	1,239.37	1,995.00	-755.63	15,655.54	19,970.00	-4,314.46	32,940.00
Total Fund Raising Expenses	1,483.79	6,195.00	-4,711.21	40,975.94	58,690.00	-17,714.06	123,760.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	6,000.00	-6,000.00	12,000.00
Total Expense	82,408.64	116,227.00	-33,818.36	423,340.29	535,433.00	-112,092.71	1,196,190.00
Net Ordinary Income	-45,086.08	-53,585.00	8,498.92	-21,116.08	-57,256.00	36,139.92	2,337.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Revenue Received for Future Use	0.00			25,000.00			
Total Capital Contributions	0.00			25,000.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change & CB Fund Gifts	25,485.00			243,188.00			
Climate Change Fund Earnings	172.89			826.41			
Gain (-Loss) Stock Gifts	0.00			293.75			
Total Climate Change & Casco Bay Fund	25,657.89			244,308.16			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF							
Baykeeping Fd Int Dividends MCF	0.00			658.42			
Baykeeping Fd Gains(Losses) MCF	0.00			65,158.57			
Baykeeping Fd Fees MCF	0.00			-2,530.34			
Total Net Earnings (Loss) BKEndow MCF	0.00			63,286.65			
Total Baykeeping Fund Net Activity	0.00			63,286.65			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF							
Boats Fd Interest Dividends MCF	0.00			86.18			
Boats Fd Gains(Losses) MCF	0.00			8,528.60			
Boats Fd Fees MCF	0.00			-331.70			

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2020**

	ACTUAL Sept 2020	BUDGET Sept 2020	Over (-Under) Budget	YTD ACTUAL Apr - Sept 2020	YTD BUDGET Apr - Sept 2020	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Total Net Earnings (Loss) BoatsFd MCF	0.00			8,283.08			
Total Boats Fund Net Activity	0.00			8,283.08			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	0.00			1,830.00			
Net Earnings (Loss) Advocacy Fd							
Advocacy Fd Int Dividends MCF	0.00			37.31			
Advocacy Fd Gains(Losses) MCF	0.00			3,691.92			
Advocacy Fd Fees MCF	0.00			-143.24			
Total Net Earnings (Loss) Advocacy Fd	0.00			3,585.99			
Total Advocacy Fund Net Activity	0.00			5,415.99			
Total Activity in Capital Funds	25,657.89			321,293.88			
Total Capital Activity	25,657.89			346,293.88			
Total Other Income	25,657.89			346,293.88			
Other Expense							
Capital Activity - Expenditures							
Release of Climate Change Fund	4,600.00			63,600.00			
Release Net Assets - Programs	6,667.00			40,002.00			
Total Capital Activity - Expenditures	11,267.00			103,602.00			
Total Other Expense	11,267.00			103,602.00			
Net Other Income	14,390.89			242,691.88			
Net Income	<u>-30,695.19</u>	<u>-53,585.00</u>	<u>22,889.81</u>	<u>221,575.80</u>	<u>-57,256.00</u>	<u>278,831.80</u>	<u>2,337.00</u>

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through September 2020

	Apr - Sep 20	Apr - Sep 19	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	250,337.50	526,082.36	(275,744.86)
Less Restricted Climate Fund	(115,188.00)	(380,500.00)	265,312.00
Less Restricted Capital Gifts	(1,830.00)	0.00	(1,830.00)
Less Restricted for Pumpout	0.00	(17,050.00)	17,050.00
Less Restricted for Program	(6,559.00)	(3,645.00)	(2,914.00)
Total Individuals	126,760.50	124,887.36	1,873.14
Corporations			
All Gifts from Corporations	13,267.18	16,792.95	(3,525.77)
Less Restricted for Climate Fun	(1,000.00)	0.00	(1,000.00)
Less Restricted for Program	(2,550.00)	(12,100.00)	9,550.00
Total Corporations	9,717.18	4,692.95	5,024.23
Foundations			
All Foundation Gifts	249,009.80	111,100.00	137,909.80
Less Restricted Climate Fund	(127,000.00)	(20,000.00)	(107,000.00)
Less Restricted for Future Use	(25,000.00)	0.00	(25,000.00)
Total Foundations	97,009.80	91,100.00	5,909.80
Government & Quasi Governmental			
All Governmental Revenue	40,275.75	91,153.39	(50,877.64)
Less Restricted for Program	(40,275.75)	(83,653.39)	43,377.64
Total Government & Quasi Governmental	0.00	7,500.00	(7,500.00)
Nonprofits			
All Nonprofit Revenue	9,725.82	8,638.88	1,086.94
Less Restricted for Program	0.00	(3,782.48)	3,782.48
Total Nonprofits	9,725.82	4,856.40	4,869.42
Total Unrestricted Contributions	243,213.30	233,036.71	10,176.59
Releases			
Releases of Restrctd Net Assets			
Releases for Programs	40,002.00	18,000.00	22,002.00
Releases for CMS Data & Commnty	27,600.00	0.00	27,600.00
Releases for CMS Technology	0.00	45,000.00	(45,000.00)
Releases for Climate Campaign	36,000.00	0.00	36,000.00
Total Releases of Restrctd Net Assets	103,602.00	63,000.00	40,602.00
Less Restricted	(103,602.00)	(63,000.00)	(40,602.00)
Total Releases	0.00	0.00	0.00
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS & outreach	27,600.00	0.00	27,600.00
Climate Council	30,000.00	0.00	30,000.00
Continuous Monitorng Sta op	12,312.96	9,985.98	2,326.98
CMS Technology	0.00	45,000.00	(45,000.00)

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through September 2020

	Apr - Sep 20	Apr - Sep 19	\$ Change
Acidification Work	0.00	27,044.48	(27,044.48)
Bayscaping	0.00	7,500.00	(7,500.00)
Baykeeping	494.00	100.00	394.00
Water Quality Monitoring	1,325.00	5,595.00	(4,270.00)
Nitrogen	4,040.00	4,738.00	(698.00)
Campaign Costs	36,000.00	0.00	36,000.00
Pumpout - DEP	22,962.79	63,667.41	(40,704.62)
Pumpout - Contributed Gifts	5,000.00	17,100.00	(12,100.00)
Water Reporter	13,252.00	2,500.00	10,752.00
Total Restricted Revenue - Program	152,986.75	183,230.87	(30,244.12)
Total Restricted Revenue	152,986.75	183,230.87	(30,244.12)
Earned Income			
Pumpout Fees	140.00	1,210.00	(1,070.00)
Special Events			
Sponsored Event - Film Festival	0.00	0.00	0.00
Sponsored Event - Other	5,000.00	0.00	5,000.00
Total Special Events	5,000.00	0.00	5,000.00
Raffle Ticket Sales	0.00	5,130.00	(5,130.00)
Sales of Boats Parts	0.00	1,800.00	(1,800.00)
Total Earned Income	5,140.00	8,140.00	(3,000.00)
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	0.00	3,206.04	(3,206.04)
Interest - operating accounts	983.39	987.10	(3.71)
Gain (Loss) Sale Donated Stock	(99.23)	585.63	(684.86)
Total Other Operating Income	884.16	4,778.77	(3,894.61)
Total Other Operating Income	884.16	4,778.77	(3,894.61)
Total Income	402,224.21	429,186.35	(26,962.14)
Expense			
Compensation			
Salaries - Gross	265,938.24	275,981.95	(10,043.71)
Payroll Taxes	19,853.87	20,648.07	(794.20)
Benefits	38,439.30	39,012.18	(572.88)
Accrued Vacation Adjustment	(2,353.80)	0.00	(2,353.80)
Total Compensation	321,877.61	335,642.20	(13,764.59)
Program Expenses			
Baykeeping Program	9,263.88	22,997.62	(13,733.74)
Boat and Vehicle Expenses	8,898.84	13,038.76	(4,139.92)
Casco Bay Monitoring	5,699.99	51,663.23	(45,963.24)
Pumpout Program	5,325.72	20,179.69	(14,853.97)
Total Program Expenses	29,188.43	107,879.30	(78,690.87)
Management and Administration			
Occupancy	9,567.33	9,657.00	(89.67)
Office and Management	21,317.91	22,232.23	(914.32)

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through September 2020

	Apr - Sep 20	Apr - Sep 19	\$ Change
Board Expenditures	10.35	361.48	(351.13)
Financing Costs	402.72	255.00	147.72
Total Management and Administration	31,298.31	32,505.71	(1,207.40)
Fund Raising Expenses			
Special Events Expenses	222.77	3,876.60	(3,653.83)
House Party & Similar Events	0.00	6,862.73	(6,862.73)
Climate Change Fund Campaign	25,097.63	2,835.11	22,262.52
Fund Raising Expenses	15,655.54	16,737.58	(1,082.04)
Total Fund Raising Expenses	40,975.94	30,312.02	10,663.92
Total Expense	423,340.29	506,339.23	(82,998.94)
Net Ordinary Income	(21,116.08)	(77,152.88)	56,036.80
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Revenue Received for Future Use	25,000.00	0.00	25,000.00
Total Capital Contributions	25,000.00	0.00	25,000.00
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change & CB Fund Gifts	243,188.00	400,500.00	(157,312.00)
Climate Change Fund Earnings	826.41	2,426.49	(1,600.08)
Gain (-Loss) Stock Gifts	293.75	0.00	293.75
Total Climate Change & Casco Bay Fund	244,308.16	402,926.49	(158,618.33)
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF			
Baykeeping Fd Int Dividends MCF	658.42	9,048.76	(8,390.34)
Baykeeping Fd Gains(Losses) MCF	65,158.57	15,211.82	49,946.75
Baykeeping Fd Fees MCF	(2,530.34)	(5,412.74)	2,882.40
Total Net Earnings (Loss) BKEndow MCF	63,286.65	18,847.84	44,438.81
Total Baykeeping Fund Net Activity	63,286.65	18,847.84	44,438.81
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF			
Boats Fd Interest Dividends MCF	86.18	1,250.29	(1,164.11)
Boats Fd Gains(Losses) MCF	8,528.60	2,101.84	6,426.76
Boats Fd Fees MCF	(331.70)	(747.35)	415.65
Total Net Earnings (Loss) BoatsFd MCF	8,283.08	2,604.78	5,678.30
Total Boats Fund Net Activity	8,283.08	2,604.78	5,678.30
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	1,830.00	0.00	1,830.00
Net Earnings (Loss) Advocacy Fd			
Advocacy Fd Int Dividends MCF	37.31	613.00	(575.69)
Advocacy Fd Gains(Losses) MCF	3,691.92	1,030.50	2,661.42
Advocacy Fd Fees MCF	(143.24)	(366.59)	223.35
Total Net Earnings (Loss) Advocacy Fd	3,585.99	1,276.91	2,309.08

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through September 2020

	Apr - Sep 20	Apr - Sep 19	\$ Change
Total Advocacy Fund Net Activity	<u>5,415.99</u>	<u>1,276.91</u>	<u>4,139.08</u>
Total Activity in Capital Funds	<u>321,293.88</u>	<u>425,656.02</u>	<u>(104,362.14)</u>
Total Capital Activity	<u>346,293.88</u>	<u>425,656.02</u>	<u>(79,362.14)</u>
Total Other Income	<u>346,293.88</u>	<u>425,656.02</u>	<u>(79,362.14)</u>
Other Expense			
Capital Activity - Expenditures			
Release of Climate Change Fund	63,600.00	45,000.00	18,600.00
Release Net Assets - Programs	<u>40,002.00</u>	<u>18,000.00</u>	<u>22,002.00</u>
Total Capital Activity - Expenditures	<u>103,602.00</u>	<u>63,000.00</u>	<u>40,602.00</u>
Total Other Expense	<u>103,602.00</u>	<u>63,000.00</u>	<u>40,602.00</u>
Net Other Income	<u>242,691.88</u>	<u>362,656.02</u>	<u>(119,964.14)</u>
Net Income	<u><u>221,575.80</u></u>	<u><u>285,503.14</u></u>	<u><u>(63,927.34)</u></u>

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of September 30, 2020

	Sep 30, 20	Sep 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	28,376.64	36,796.83	(8,420.19)
Petty Cash	300.00	300.00	0.00
Post Office Permit	1,145.73	87.96	1,057.77
Total Operating Cash	29,822.37	37,184.79	(7,362.42)
Savings and Contingency Cash			
Key Business Interest Savings	347,461.29	98,604.84	248,856.45
Due fr Climate Change Fd forOps	25,600.00	0.00	25,600.00
Due to Climate Fund gifts made	(44.00)	0.00	(44.00)
Due to Emeritus Adv Fund fr Ops	(2,570.00)	0.00	(2,570.00)
Total Savings and Contingency Cash	370,447.29	98,604.84	271,842.45
Total Checking/Savings	400,269.66	135,789.63	264,480.03
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	25,000.00	0.00	25,000.00
Board Pledges Receivable	5,100.00	6,975.00	(1,875.00)
Contributions Receivable	0.00	50.00	(50.00)
Total Contributions Receivable	30,100.00	7,025.00	23,075.00
Contract and Grant Receivables			
Receivable from CBEP	4,104.32	3,328.66	775.66
Receivable from DEP	28,541.09	78,791.67	(50,250.58)
Total Contract and Grant Receivables	32,645.41	82,120.33	(49,474.92)
Sponsorships Receivable	2,000.00	3,500.00	(1,500.00)
Climate Change Fund Pledges Rec	295,463.19	116,500.00	178,963.19
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	80.00	0.00
Less Allowance Doubtful Accts	(80.00)	(70.00)	(10.00)
Total Other Accounts Receivable	0.00	10.00	(10.00)
Total Accounts Receivable	360,208.60	209,155.33	151,053.27
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	627,315.49	377,625.59	249,689.90
Certificate of Deposit Key #987	102,779.71	101,480.20	1,299.51
Climate Change Checking TDBank	14,273.04	593.04	13,680.00
Due to Ops fr Climate Change Fd	(25,556.00)	0.00	(25,556.00)
Total Climate Change & Casco Bay Fund	718,812.24	479,698.83	239,113.41
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	64,524.77	63,877.22	647.55
Unrealized Gain/Loss Mkt Value	878,781.62	871,572.75	7,208.87
Transfers BK Program Support	(983,307.09)	(946,238.09)	(37,069.00)

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of September 30, 2020

	Sep 30, 20	Sep 30, 19	\$ Change
Total Baykeeping Fund at MCF	712,266.89	741,479.47	(29,212.58)
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(897.33)	(1,001.60)	104.27
Unrealized Gain/Loss Market Val	37,172.77	36,500.47	672.30
Transfers for Boat Operations	(60,000.00)	(50,000.00)	(10,000.00)
Total Boats Fund at MCF	93,228.42	102,451.85	(9,223.43)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(413.83)	(481.37)	67.54
Unrealized Gain/Loss Market Val	13,672.82	13,613.61	59.21
Transfers for Advocacy	(50,000.00)	(40,000.00)	(10,000.00)
Due from Operating Account	2,570.00	0.00	2,570.00
Total Advocacy Fund at MCF	42,927.48	50,230.73	(7,303.25)
Prepaid Expenses	16,412.54	10,201.86	6,210.68
Total Other Current Assets	1,583,647.57	1,384,062.74	199,584.83
Total Current Assets	2,344,125.83	1,729,007.70	615,118.13
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Total Boats, Trailers, Improvements	415,534.66	415,534.66	0.00
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Equipment - Water Quality	0.00	22,346.93	(22,346.93)
Total Equipment	45,064.54	67,411.47	(22,346.93)
Total Boats and Equipment	492,040.04	514,386.97	(22,346.93)
Accumulated Depreciation	(244,713.34)	(225,953.30)	(18,760.04)
Total Fixed Assets	247,326.70	288,433.67	(41,106.97)
Total Fixed Assets	247,326.70	288,433.67	(41,106.97)
TOTAL ASSETS	2,591,452.53	2,017,441.37	574,011.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue	0.00	40.00	(40.00)
Deferred Event Income			
Deferred Sponsorship Revenue	0.00	12,100.00	(12,100.00)
Deferred Ticket Revenue	0.00	12,720.00	(12,720.00)
Total Deferred Event Income	0.00	24,820.00	(24,820.00)
Funds Held for Others			

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of September 30, 2020

	Sep 30, 20	Sep 30, 19	\$ Change
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	130,600.00	0.00	130,600.00
Accrued Vacation Liability	32,576.47	33,688.17	(1,111.70)
Total Other Current Liabilities	165,179.46	60,551.16	104,628.30
Total Current Liabilities	165,179.46	60,551.16	104,628.30
Total Liabilities	165,179.46	60,551.16	104,628.30
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	156,167.45	133,319.02	22,848.43
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	253,620.66	294,727.63	(41,106.97)
Total NA Without Donor Restrictions	517,916.71	536,175.25	(18,258.54)
NA With Donor Restrictions			
Restricted for Programs & Ops	61,275.00	25,000.00	36,275.00
Baykeeping Fund	648,980.24	722,631.63	(73,651.39)
Boats Fund	84,945.34	99,847.07	(14,901.73)
Advocacy Fund	37,511.49	48,953.82	(11,442.33)
Climate Change & Casco Bay Fund	854,068.49	238,779.30	615,289.19
Total NA With Donor Restrictions	1,686,780.56	1,135,211.82	551,568.74
Total Net Assets	2,204,697.27	1,671,387.07	533,310.20
Net Income	221,575.80	285,503.14	(63,927.34)
Total Equity	2,426,273.07	1,956,890.21	469,382.86
TOTAL LIABILITIES & EQUITY	2,591,452.53	2,017,441.37	574,011.16