

We are one month into our new fiscal year and in the midst of the pandemic shutdown. Operating income totals 56k, expenses total 68k, and the resulting one month deficit is 12k, which is 24k better than last April.

FY21 Revenue Highlights:

Operating income is 93k behind budget because we had planned to release 80k from the Climate Change and Casco Bay Fund (CC Fund) to cover the costs of our 30th Anniversary celebration and public launch of the fundraising campaign. Gifts from Individuals include 13k for the CC Fund, 1.7k for the Emeritus Fund, and 13k for operations, which is 12k behind budget and 5k behind last year.

Foundation gifts at 175k include 125k for the CC Fund, 25k for future use, and 25k for operations this year which is 5k ahead of budget and 7k behind last year.

Government revenue is 6k, which is 2k ahead of budget and 2k ahead of last year.

Releases of funds we hold for use in operations is 80k behind budget because of the cancellation of the event and the postponement of the public launch mailing.

If we remove the 80k release and related activity, income for operations is 12k behind budget; not too bad given that this is only one month into the year. We'll be keeping a close eye on income moving forward (we always do, but given the context of the world, it's as important as ever).

FY21 Expenditure Highlights:

Operating expenses total 69k, which is 85k under budget. Program expenses are 5k under budget, and fundraising expenses are under budget by 78k as this is where we would have recorded the costs of the canceled event and the postponed mailing.

Operating expenses last year totaled 150k; last year's expenses included 45k for upgrading the continuous monitoring technology and 9k for our annual meeting and volunteer appreciation event.

Capital Activity:

With the general uncertainties ahead, we will be watching cash flow even more closely than usual. We received 130k in SBA Payroll Protection Funds in April; this is currently classified as a loan, and it is our hope that with careful documentation, we will qualify for forgiveness and the loan will eventually be reclassified as a special government grant. At the end of April, **operating** cash **not** including the 130k, totaled 294k, and that with Accounts Receivable of 50k (not including Climate Change Fund pledges of 405k) together total 344k, as compared with 384k last year at this time (251k in operating cash and 33k in A/R).

Funds invested at Maine Community Foundation: Our invested funds had a rocky first quarter.

	Gifts	Earnings	Fees	Transfers to Ops	Total Change
For the Quarter ended March 31, 2020:					
Baykeeping Fund		-81,505	-3,185	-37,069	-121,759
Boats Fund		-11,112	-437	-10,000	-21,549
Emeritus Fund for Advocacy		-5,231	-210	-10,000	-15,441
For FY19 ended March 31, 2020:					
Baykeeping Fund		-25,353	-11,229	-37,069	-73,651
Boats Fund		-3,354	-1,548	-10,000	-14,902
Emeritus Fund for Advocacy		-1,427	-755	-10,000	-12,182

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement: Goal \$1.5m

As of the date of this report:

Gifts	701,308	
Pledges Receivable	<u>363,467</u>	
	1,064,775	70.9% of the Goal
Planned Gifts	<u>220,000</u>	
Total	1,284,775	85.6% of the Goal

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
April 2020

	ACTUAL April 2020	BUDGET April 2020	Over (-Under) Budget	YTD ACTUAL April 2020	YTD BUDGET April 2020	Over (-Under) Budget	TOTAL ANNUAL FY21 BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	27,857.32	25,500.00	2,357.32	27,857.32	25,500.00	2,357.32	382,500.00
Less Restricted Climate Fund	-13,500.00			-13,500.00			
Less Restricted Capital Gifts	-1,750.00			-1,750.00			
Less Restricted for Program	-994.00			-994.00			
Total Individuals	11,613.32	25,500.00	-13,886.68	11,613.32	25,500.00	-13,886.68	382,500.00
Corporations							
All Gifts from Corporations	120.00	7,500.00	-7,380.00	120.00	7,500.00	-7,380.00	45,000.00
Total Corporations	120.00	7,500.00	-7,380.00	120.00	7,500.00	-7,380.00	45,000.00
Foundations							
All Foundation Gifts	175,000.00			175,000.00			
Less Restricted Climate Fund	-125,000.00			-125,000.00			
Less Restricted for Future Use	-25,000.00			-25,000.00			
Foundations - Other	0.00	20,000.00	-20,000.00	0.00	20,000.00	-20,000.00	175,000.00
Total Foundations	25,000.00	20,000.00	5,000.00	25,000.00	20,000.00	5,000.00	175,000.00
Government & Quasi Governmental							
All Governmental Revenue	6,663.72	4,050.00	2,613.72	6,663.72	4,050.00	2,613.72	109,500.00
Less Restricted for Program	-6,663.72			-6,663.72			
Total Government & Quasi Governmental	0.00	4,050.00	-4,050.00	0.00	4,050.00	-4,050.00	109,500.00
Nonprofits							
All Nonprofit Revenue	250.00	175.00	75.00	250.00	175.00	75.00	10,250.00
Total Nonprofits	250.00	175.00	75.00	250.00	175.00	75.00	10,250.00
Total Unrestricted Contributions	36,983.32	57,225.00	-20,241.68	36,983.32	57,225.00	-20,241.68	722,250.00
Releases							
Releases of Restrctd Net Assets							
Releases for Programs	6,667.00	6,667.00	0.00	6,667.00	6,667.00	0.00	60,000.00
Releases for CMS Data & Commnty	4,600.00	4,600.00	0.00	4,600.00	4,600.00	0.00	53,000.00

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
April 2020

	ACTUAL April 2020	BUDGET April 2020	Over (-Under) Budget	YTD ACTUAL April 2020	YTD BUDGET April 2020	Over (-Under) Budget	TOTAL ANNUAL FY21 BUDGET
Releases for CMS Technology	0.00			0.00			143,800.00
Releases for Climate Campaign	0.00	80,000.00	-80,000.00	0.00	80,000.00	-80,000.00	120,000.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,277.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	11,267.00	91,267.00	-80,000.00	11,267.00	91,267.00	-80,000.00	434,077.00
Less Restricted	-11,267.00			-11,267.00			
Total Releases	0.00	91,267.00	-91,267.00	0.00	91,267.00	-91,267.00	434,077.00
Restricted Revenue							
Restricted Revenue - Program							
Climate Fund CMS & outreach	4,600.00			4,600.00			
Climate Council	5,000.00			5,000.00			
Continuous Monitoring Sta op	2,052.16			2,052.16			
Baykeeping	444.00			444.00			
Water Quality Monitoring	50.00			50.00			
Pumpout - DEP	4,611.56			4,611.56			
Water Reporter	2,167.00			2,167.00			
Total Restricted Revenue - Program	18,924.72			18,924.72			
Total Restricted Revenue	18,924.72			18,924.72			
Earned Income							
Pumpout Fees	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
Special Events	0.00	0.00	0.00	0.00	0.00	0.00	28,000.00
Total Earned Income	0.00	0.00	0.00	0.00	0.00	0.00	41,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	2.10	100.00	-97.90	2.10	100.00	-97.90	1,200.00
Total Other Operating Income	2.10	100.00	-97.90	2.10	100.00	-97.90	1,200.00
Total Other Operating Income	2.10	100.00	-97.90	2.10	100.00	-97.90	1,200.00
Total Income	55,910.14	148,592.00	-92,681.86	55,910.14	148,592.00	-92,681.86	1,198,527.00
Expense							

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
April 2020**

	ACTUAL April 2020	BUDGET April 2020	Over (-Under) Budget	YTD ACTUAL April 2020	YTD BUDGET April 2020	Over (-Under) Budget	TOTAL ANNUAL FY21 BUDGET
Compensation							
Salaries - Gross	45,268.54	42,065.00	3,203.54	45,268.54	42,065.00	3,203.54	581,500.00
Payroll Taxes	3,397.68	3,813.00	-415.32	3,397.68	3,813.00	-415.32	44,550.00
Benefits	6,738.78	6,437.00	301.78	6,738.78	6,437.00	301.78	86,350.00
Accrued Vacation Adjustment	-2,353.80			-2,353.80			
Total Compensation	53,051.20	52,315.00	736.20	53,051.20	52,315.00	736.20	712,400.00
Program Expenses							
Baykeeping Program	727.07	2,253.00	-1,525.93	727.07	2,253.00	-1,525.93	38,320.00
Boat and Vehicle Expenses	6,397.19	7,325.00	-927.81	6,397.19	7,325.00	-927.81	16,600.00
Casco Bay Monitoring	1,009.59	3,865.00	-2,855.41	1,009.59	3,865.00	-2,855.41	167,670.00
Pumpout Program	2,883.98	3,065.00	-181.02	2,883.98	3,065.00	-181.02	14,560.00
Total Program Expenses	11,017.83	16,508.00	-5,490.17	11,017.83	16,508.00	-5,490.17	237,150.00
Management and Administration							
Occupancy	1,551.67	1,737.00	-185.33	1,551.67	1,737.00	-185.33	56,800.00
Office and Management	1,787.24	3,644.00	-1,856.76	1,787.24	3,644.00	-1,856.76	51,740.00
Board Expenditures	143.56	145.00	-1.44	143.56	145.00	-1.44	1,740.00
Financing Costs	40.00	50.00	-10.00	40.00	50.00	-10.00	600.00
Total Management and Administration	3,522.47	5,576.00	-2,053.53	3,522.47	5,576.00	-2,053.53	110,880.00
Fund Raising Expenses							
Special Events Expenses	735.57	0.00	735.57	735.57	0.00	735.57	19,120.00
Fund Raising Expenses	372.19	78,595.00	-78,222.81	372.19	78,595.00	-78,222.81	104,640.00
Total Fund Raising Expenses	1,107.76	78,595.00	-77,487.24	1,107.76	78,595.00	-77,487.24	123,760.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
Total Expense	68,699.26	153,994.00	-85,294.74	68,699.26	153,994.00	-85,294.74	1,196,190.00
Net Ordinary Income	-12,789.12	-5,402.00	-7,387.12	-12,789.12	-5,402.00	-7,387.12	2,337.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Revenue Received for Future Use	25,000.00			25,000.00			

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
April 2020

	ACTUAL April 2020	BUDGET April 2020	Over (-Under) Budget	YTD ACTUAL April 2020	YTD BUDGET April 2020	Over (-Under) Budget	TOTAL ANNUAL FY21 BUDGET
Total Capital Contributions	25,000.00			25,000.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change &CB Fund Gifts	138,500.00			138,500.00			
Climate Change Fund Earnings	128.75			128.75			
Total Climate Change & Casco Bay Fund	138,628.75			138,628.75			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	1,750.00			1,750.00			
Total Advocacy Fund Net Activity	1,750.00			1,750.00			
Total Activity in Capital Funds	140,378.75			140,378.75			
Total Capital Activity	165,378.75			165,378.75			
Total Other Income	165,378.75			165,378.75			
Other Expense							
Capital Activity - Expenditures							
Release of Climate Change Fund	4,600.00			4,600.00			
Release Net Assets - Programs	6,667.00			6,667.00			
Total Capital Activity - Expenditures	11,267.00			11,267.00			
Total Other Expense	11,267.00			11,267.00			
Net Other Income	154,111.75			154,111.75			
Net Income	141,322.63	-5,402.00	146,724.63	141,322.63	-5,402.00	146,724.63	2,337.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison

April 2020

	Apr 20	Apr 19	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	27,857.32	34,463.00	(6,605.68)
Less Restricted Climate Fund	(13,500.00)	0.00	(13,500.00)
Less Restricted for PumpoutBoat	0.00	(17,050.00)	17,050.00
Less Restricted Capital Gifts	(1,750.00)	0.00	(1,750.00)
Less Restricted for Program	(994.00)	(85.00)	(909.00)
Total Individuals	11,613.32	17,328.00	(5,714.68)
Corporations			
All Gifts from Corporations	120.00	7,531.50	(7,411.50)
Less Restricted for Program	0.00	(7,500.00)	7,500.00
Total Corporations	120.00	31.50	88.50
Foundations			
All Foundation Gifts	175,000.00	32,500.00	142,500.00
Less Restricted Climate Fund	(125,000.00)	0.00	(125,000.00)
Less Restricted for Future Use	(25,000.00)	0.00	(25,000.00)
Total Foundations	25,000.00	32,500.00	(7,500.00)
Government & Quasi Governmental			
All Governmental Revenue	6,663.72	4,805.31	1,858.41
Less Restricted for Program	(6,663.72)	(4,805.31)	(1,858.41)
Total Government & Quasi Governmental	0.00	0.00	0.00
Nonprofits			
All Nonprofit Revenue	250.00	182.68	67.32
Total Nonprofits	250.00	182.68	67.32
Total Unrestricted Contributions	36,983.32	50,042.18	(13,058.86)
Releases			
Releases of Restrctd Net Assets			
Releases for Programs	6,667.00	3,000.00	3,667.00
Releases for CMS Data & Commnty	4,600.00	0.00	4,600.00
Releases for CMS Technology	0.00	45,000.00	(45,000.00)
Total Releases of Restrctd Net Assets	11,267.00	48,000.00	(36,733.00)
Less Restricted	(11,267.00)	(48,000.00)	36,733.00
Total Releases	0.00	0.00	0.00
Restricted Revenue			
Restricted Revenue - Program			
Climate Fund CMS & outreach	4,600.00	0.00	4,600.00
Climate Council	5,000.00	0.00	5,000.00
Continuous Monitorng Sta op	2,052.16	1,664.33	387.83
CMS Technology	0.00	45,000.00	(45,000.00)
Acidification Work	0.00	3,000.00	(3,000.00)
Bayscaping	0.00	7,500.00	(7,500.00)
Baykeeping	444.00	0.00	444.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison

April 2020

	Apr 20	Apr 19	\$ Change
Water Quality Monitoring	50.00	35.00	15.00
Pumpout - DEP	4,611.56	3,140.98	1,470.58
Pumpout - Contributed Gifts	0.00	50.00	(50.00)
Water Reporter	2,167.00	0.00	2,167.00
Total Restricted Revenue - Program	18,924.72	60,390.31	(41,465.59)
Total Restricted Revenue	18,924.72	60,390.31	(41,465.59)
Earned Income			
Pumpout Fees	0.00	10.00	(10.00)
Special Events	0.00	0.00	0.00
Total Earned Income	0.00	10.00	(10.00)
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	0.00	2,706.04	(2,706.04)
Interest - operating accounts	2.10	196.84	(194.74)
Total Other Operating Income	2.10	2,902.88	(2,900.78)
Total Other Operating Income	2.10	2,902.88	(2,900.78)
Total Income	55,910.14	113,345.37	(57,435.23)
Expense			
Compensation			
Salaries - Gross	45,268.54	59,345.32	(14,076.78)
Payroll Taxes	3,397.68	4,417.49	(1,019.81)
Benefits	6,738.78	7,089.95	(351.17)
Accrued Vacation Adjustment	(2,353.80)	0.00	(2,353.80)
Total Compensation	53,051.20	70,852.76	(17,801.56)
Program Expenses			
Baykeeping Program	727.07	5,977.15	(5,250.08)
Boat and Vehicle Expenses	6,397.19	5,874.00	523.19
Casco Bay Monitoring	1,009.59	45,600.96	(44,591.37)
Pumpout Program	2,883.98	3,465.19	(581.21)
Total Program Expenses	11,017.83	60,917.30	(49,899.47)
Management and Administration			
Occupancy	1,551.67	1,655.38	(103.71)
Office and Management	1,787.24	7,003.70	(5,216.46)
Board Expenditures	143.56	0.50	143.06
Financing Costs	40.00	40.00	0.00
Total Management and Administration	3,522.47	8,699.58	(5,177.11)
Fund Raising Expenses			
Special Events Expenses	735.57	0.00	735.57
Fund Raising Expenses	372.19	9,643.02	(9,270.83)
Total Fund Raising Expenses	1,107.76	9,643.02	(8,535.26)
Total Expense	68,699.26	150,112.66	(81,413.40)
Net Ordinary Income	(12,789.12)	(36,767.29)	23,978.17
Other Income/Expense			
Other Income			

Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison

April 2020

	Apr 20	Apr 19	\$ Change
Capital Activity			
Capital Contributions			
Gifts Received for PumpoutBoat	0.00	17,050.00	(17,050.00)
Revenue Received for Future Use	25,000.00	0.00	25,000.00
Total Capital Contributions	25,000.00	17,050.00	7,950.00
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change &CB Fund Gifts	138,500.00	0.00	138,500.00
Climate Change Fund Earnings	128.75	345.54	(216.79)
Releases for Technology CMS	0.00	(45,000.00)	45,000.00
Total Climate Change & Casco Bay Fund	138,628.75	(44,654.46)	183,283.21
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	1,750.00	0.00	1,750.00
Total Advocacy Fund Net Activity	1,750.00	0.00	1,750.00
Total Activity in Capital Funds	140,378.75	(44,654.46)	185,033.21
Total Capital Activity	165,378.75	(27,604.46)	192,983.21
Total Other Income	165,378.75	(27,604.46)	192,983.21
Other Expense			
Capital Activity - Expenditures			
Release of Climate Change Fund	4,600.00	0.00	4,600.00
Release Net Assets - Programs	6,667.00	3,000.00	3,667.00
Total Capital Activity - Expenditures	11,267.00	3,000.00	8,267.00
Total Other Expense	11,267.00	3,000.00	8,267.00
Net Other Income	154,111.75	(30,604.46)	184,716.21
Net Income	141,322.63	(67,371.75)	208,694.38

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of April 30, 2020

	Apr 30, 20	Apr 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	152,845.81	32,569.17	120,276.64
Petty Cash	300.00	300.00	0.00
Post Office Permit	1,145.73	902.90	242.83
Total Operating Cash	154,291.54	33,772.07	120,519.47
Savings and Contingency Cash			
Key Business Interest Savings	251,480.00	217,814.58	33,665.42
Due fr Climate Change Fd forOps	21,000.00	0.00	21,000.00
Due to Emeritus Adv Fund fr Ops	(2,490.00)	0.00	(2,490.00)
Total Savings and Contingency Cash	269,990.00	217,814.58	52,175.42
Total Checking/Savings	424,281.54	251,586.65	172,694.89
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	25,000.00	7,500.00	17,500.00
Board Pledges Receivable	975.00	0.00	975.00
Contributions Receivable	0.00	150.00	(150.00)
Total Contributions Receivable	25,975.00	7,650.00	18,325.00
Contract and Grant Receivables			
Receivable from CBEP	4,104.32	3,328.66	775.66
Receivable from DEP	17,069.52	18,915.03	(1,845.51)
Total Contract and Grant Receivables	21,173.84	22,243.69	(1,069.85)
Sponsorships Receivable	3,000.00	2,800.00	200.00
Climate Change Fund Pledges Rec	404,885.49	0.00	404,885.49
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	80.00	0.00
Less Allowance Doubtful Accts	(80.00)	(70.00)	(10.00)
Total Other Accounts Receivable	0.00	10.00	(10.00)
Total Accounts Receivable	455,034.33	32,703.69	422,330.64
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	505,416.13	92,610.08	412,806.05
Certificate of Deposit Key #987	102,758.17	100,414.76	2,343.41
Climate Change Checking TDBank	593.04	593.04	0.00
Due to Ops fr Climate Change Fd	(21,000.00)	0.00	(21,000.00)
Total Climate Change & Casco Bay Fund	587,767.34	193,617.88	394,149.46
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	66,396.69	60,241.20	6,155.49
Unrealized Gain/Loss Mkt Value	813,623.05	856,360.93	(42,737.88)
Transfers BK Program Support	(983,307.09)	(946,238.09)	(37,069.00)
Total Baykeeping Fund at MCF	648,980.24	722,631.63	(73,651.39)

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of April 30, 2020

	Apr 30, 20	Apr 30, 19	\$ Change
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(651.81)	(1,504.54)	852.73
Unrealized Gain/Loss Market Val	28,644.17	34,398.63	(5,754.46)
Transfers for Boat Operations	(60,000.00)	(50,000.00)	(10,000.00)
Total Boats Fund at MCF	84,945.34	99,847.07	(14,901.73)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(307.90)	(727.78)	419.88
Unrealized Gain/Loss Market Val	9,980.90	12,583.11	(2,602.21)
Transfers for Advocacy	(50,000.00)	(40,000.00)	(10,000.00)
Due from Operating Account	2,490.00	0.00	2,490.00
Total Advocacy Fund at MCF	39,261.49	48,953.82	(9,692.33)
Prepaid Expenses	25,050.81	16,050.00	9,000.81
Total Other Current Assets	1,386,005.22	1,081,100.40	304,904.82
Total Current Assets	2,265,321.09	1,365,390.74	899,930.35
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Other Boats and Trailers	0.00	5,385.00	(5,385.00)
Total Boats, Trailers, Improvements	415,534.66	420,919.66	(5,385.00)
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Equipment - Water Quality	0.00	22,346.93	(22,346.93)
Total Equipment	45,064.54	67,411.47	(22,346.93)
Total Boats and Equipment	492,040.04	519,771.97	(27,731.93)
Accumulated Depreciation	(203,606.37)	(231,338.30)	27,731.93
Total Fixed Assets	288,433.67	288,433.67	0.00
Total Fixed Assets	288,433.67	288,433.67	0.00
TOTAL ASSETS	2,553,754.76	1,653,824.41	899,930.35
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,797.32	0.00	1,797.32
Total Accounts Payable	1,797.32	0.00	1,797.32
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	4.00	80.00	(76.00)

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of April 30, 2020

	<u>Apr 30, 20</u>	<u>Apr 30, 19</u>	<u>\$ Change</u>
Total Payroll Liabilities	4.00	80.00	(76.00)
Deferred Revenue	0.00	689.79	(689.79)
Deferred Event Income			
Deferred Sponsorship Revenue	0.00	7,500.00	(7,500.00)
Total Deferred Event Income	0.00	7,500.00	(7,500.00)
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
SBA Payroll Protection Funds	130,600.00	0.00	130,600.00
Accrued Vacation Liability	32,576.47	33,688.17	(1,111.70)
Encumbered for Pumpout Program	0.00	5,848.14	(5,848.14)
Total Other Current Liabilities	165,183.46	49,809.09	115,374.37
Total Current Liabilities	166,980.78	49,809.09	117,171.69
Total Liabilities	166,980.78	49,809.09	117,171.69
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	133,319.02	133,319.02	0.00
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	294,727.63	0.00
Total NA Without Donor Restrictions	536,175.25	536,175.25	0.00
NA With Donor Restrictions			
Restricted for Programs & Ops	25,000.00	25,000.00	0.00
Baykeeping Fund	722,631.63	722,631.63	0.00
Boats Fund	99,847.07	99,847.07	0.00
Advocacy Fund	48,953.82	48,953.82	0.00
Climate Change & Casco Bay Fund	238,779.30	238,779.30	0.00
Total NA With Donor Restrictions	1,135,211.82	1,135,211.82	0.00
Total Net Assets	1,671,387.07	1,671,387.07	0.00
Unrestricted net fr prior year	574,064.28	0.00	574,064.28
Net Income	141,322.63	(67,371.75)	208,694.38
Total Equity	2,386,773.98	1,604,015.32	782,758.66
TOTAL LIABILITIES & EQUITY	<u>2,553,754.76</u>	<u>1,653,824.41</u>	<u>899,930.35</u>



**CASC - Friends of Casco Bay
Boats Fund**
Statement of Activity
Period: 01/01/2020 to 3/31/2020

Fund Type: Agency
Spending Type: Invested/Inc & Prncpl-SPECIAL
Questions? Contact: fundstatement@mainecf.org

CAS1

Fund Activity	1st Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$106,494.55	\$106,494.55	<i>(will not total ending balance)</i>
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2020 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$93.56	\$93.56	<ul style="list-style-type: none"> • Impact Investing Balance N/A <i>(not available for grantmaking)</i>
Realized Gains (Losses)	(\$959.58)	(\$959.58)	
Unrealized Gains (Losses)	(\$10,246.25)	(\$10,246.25)	<ul style="list-style-type: none"> • Historic Gift Value \$96,494.55 <i>(not applicable for Income & Principal spending type)</i>
Investment Manager Fees	(\$210.94)	(\$210.94)	
Total Investment Activity	(\$11,323.21)	(\$11,323.21)	
Grants & Scholarships	(\$10,000.00)	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$226.00)	(\$226.00)	
Total Disbursements	(\$10,226.00)	(\$10,226.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 03/31/2020:	\$84,945.34	\$84,945.34	

YTD Details of Contributions	YTD Details of Grants
	02/12/2020 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)



**CASC - Friends of Casco Bay
Emeritus Fund for Advocacy**
Statement of Activity
Period: 01/01/2020 to 3/31/2020

Fund Type: Agency

CAS2

Spending Type: Invested/Inc & Prncpl-SPECIAL

Questions? Contact: fundstatement@mainecf.org

Fund Activity	1st Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$52,212.67	\$52,212.67	<i>(will not total ending balance)</i>
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2020 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$44.04	\$44.04	<ul style="list-style-type: none"> • Impact Investing Balance N/A <i>(not available for grantmaking)</i>
Realized Gains (Losses)	(\$451.70)	(\$451.70)	
Unrealized Gains (Losses)	(\$4,823.23)	(\$4,823.23)	<ul style="list-style-type: none"> • Historic Gift Value \$42,323.57 <i>(not applicable for Income & Principal spending type)</i>
Investment Manager Fees	(\$99.29)	(\$99.29)	
Total Investment Activity	(\$5,330.18)	(\$5,330.18)	
Grants & Scholarships	(\$10,000.00)	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$111.00)	(\$111.00)	
Total Disbursements	(\$10,111.00)	(\$10,111.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 03/31/2020:	\$36,771.49	\$36,771.49	

YTD Details of Contributions	YTD Details of Grants
	02/12/2020 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)



**CASC - Friends of Casco Bay
Endowment Fund**
Statement of Activity
Period: 01/01/2020 to 3/31/2020

Fund Type: Agency
Spending Type: Invested/Inc & Prncpl-SPECIAL
Questions? Contact: fundstatement@mainecf.org

CASC

Fund Activity	1st Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$770,739.63	\$770,739.63	(will not total ending balance)
Contributions	\$0.00	\$0.00	• Amount Available For Distribution \$0.00 Includes 2020 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$686.20	\$686.20	• Impact Investing Balance N/A (not available for grantmaking)
Realized Gains (Losses)	(\$7,038.21)	(\$7,038.21)	
Unrealized Gains (Losses)	(\$75,153.23)	(\$75,153.23)	• Historic Gift Value \$703,112.48 (not applicable for Income & Principal spending type)
Investment Manager Fees	(\$1,547.15)	(\$1,547.15)	
Total Investment Activity	(\$83,052.39)	(\$83,052.39)	
Grants & Scholarships	(\$37,069.00)	(\$37,069.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,638.00)	(\$1,638.00)	
Total Disbursements	(\$38,707.00)	(\$38,707.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 03/31/2020:	\$648,980.24	\$648,980.24	

YTD Details of Contributions	YTD Details of Grants
	01/15/2020 Friends of Casco Bay (\$29,820.00)
	02/12/2020 Friends of Casco Bay (\$7,249.00)
	Total Grants (\$37,069.00)