

We are in the process of closing the books for FY20, April 1, 2019 through March 31, 2020. The numbers in the attached report are not yet final; we are waiting for more Accounts Payable information but an estimate has been entered, we have not yet recorded Depreciation (a noncash item), and we have not yet received the quarterly activity statement from Maine Community Foundation for funds invested through them. Operating income is \$976k year-to-date, and operating expenses are 972k, resulting in an operating surplus of 4k, which is very close to budget, which was 3k.

FY20 Revenue Highlights:

Operating income is 18k ahead of budget and 180k ahead of last year. This year's increase over last year includes 37k more in gifts from individuals, 11k more from corporations, 35k more from foundations, 25k more in funds carried over and released this year than last, and 77k more in releases from the Climate Change Fund for upgrading the Continuous Monitoring Station, supporting related operations, and covering some campaign costs.

Gifts from Individuals includes 550k in capital gifts for the Climate Change Fund, 17k in capital gifts for the new pumpout boat, 45k for program use next year, and 380k for operations which is 5k ahead of budget. Corporate gifts at 48k are 3k ahead of budget. Foundation gifts at 192k (not including 125k for the new fund and 15k for use next year) are 20k ahead of budget. Government revenue for operations at 132k is 26k ahead of budget; funds from the DEP for pumpout are up significantly this year over last year, in part, because of the additional costs of the launch event and for pumpout boat operating expenses, for which we are reimbursed at 90%; we budgeted the launch event at our net cost but the actuals show the gross reimbursement from DEP. Last year we had 10k from the Maine Outdoor Heritage Fund, and last year also included 170k from DEP as restricted capital for the new pumpout boat, not for operations.

FY20 Expenditure Highlights:

Operating expenses total 972k, which is 17k over budget; there are two reasons for this. We budgeted pumpout expenses for the boat launch party at net but recorded the expense as gross with the reimbursement offset showing in government revenue. In addition, we discovered at the end of the year that we would experience an additional payroll hitting the last day of the fiscal year, a fluke combining the fact that we pay every two pay weeks and this was a leap year, a rare and odd combination of timing, resulting in 27 pay periods instead of 26. We are still showing a modest surplus, 4k, before depreciation.

Total expenditures are dramatically higher than last year, by 185k overall, because:

- compensation costs are higher than last year's to date (60k)
- we used special funding for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan (9k)
- we produce the spring newsletter earlier to assist with the launch of the public phase of the campaign (now postponed) so the expense landed before the end of this fiscal year instead of early in next fiscal year (4k)
- the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year (5k)
- our Volunteer programs (Water Reporter, clean ups, stenciling) were more active this year (1k)
- we engaged Knack Factory to create the film as part of our 30th anniversary celebration (4k)
- maintenance costs of the R/V Payne this year include a new battery, canvas cover, and overwintering costs (6k)
- we upgraded the Continuous Monitoring Station (45k) and spent more on lab costs for nitrogen analyses (4k)
- we hosted the pumpout boat launch event (7k) and the new pumpout boat expenses this year include payment for winter storage, canvas cover, and higher insurance (9k)
- fundraising costs were higher due to a larger house party and campaign expenses (5k)

Capital Activity:

At the end of March, **operating** cash at 312k and Accounts Receivable of 33k (does not include Climate Change Fund pledges of 266k) together total 345k, as compared with 276k last year at this time (259k in operating cash and 17k in A/R).

Funds invested at Maine Community Foundation:

As of the writing of this report, we had not yet received the statements showing investment activity for the 1st quarter of 2020.

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement:

Goal \$1.5 million

As of the date of this report:

Gifts	670,390	
Pledges Receivable	<u>391,385</u>	
	1,061,775	70.8% of the Goal
Planned Gifts	<u>220,000</u>	
Total	1,281,775	85.5% of the Goal

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

March 2020

NOT FINAL

	ACTUAL March 2020	BUDGET March 2020	Over (-Under) Budget	YTD ACTUAL FY20 Apr 2019 - March 2020	YTD BUDGET FY20 Apr 2019 - March 2020	Over (-Under) Budget	TOTAL FY20 ANNUAL BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	6,918.32	10,000.00	-3,081.68	994,326.80	375,000.00	619,326.80	375,000.00
Less Restricted for 30th Event	0.00			-1,275.00			
Less Restricted Climate Fund	0.00			-550,376.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Less Restricted Capital Gifts	-440.00			-740.00			
Less Temp Restricted for Future	0.00			-45,000.00			
Less Restricted for Program	-100.00			-14,115.00			
Total Individuals	6,378.32	10,000.00	-3,621.68	365,770.80	375,000.00	-9,229.20	375,000.00
Corporations							
All Gifts from Corporations	4,000.00	0.00	4,000.00	48,047.96	45,000.00	3,047.96	45,000.00
Less Restricted for Program	-1,000.00			-18,350.00			
Total Corporations	3,000.00	0.00	3,000.00	29,697.96	45,000.00	-15,302.04	45,000.00
Foundations							
All Foundation Gifts	5,000.00			330,550.00	170,000.00	160,550.00	170,000.00
Less Restricted Climate Fund	-5,000.00			-125,000.00			
Less Temp Restricted for Future	0.00			-15,000.00			
Less Restricted for Program	0.00			-5,000.00			
Total Foundations	0.00			185,550.00	170,000.00	15,550.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	4,320.26	2,152.00	2,168.26	132,151.53	105,900.00	26,251.53	105,900.00
Less Restricted for Program	-4,320.26			-124,651.53			
Total Government & Quasi Governmental	0.00	2,152.00	-2,152.00	7,500.00	105,900.00	-98,400.00	105,900.00
Nonprofits							
All Nonprofit Revenue	0.00	500.00	-500.00	16,696.67	20,800.00	-4,103.33	20,800.00
Less Restricted for Program	0.00			-3,782.48			

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
March 2020

NOT FINAL

	ACTUAL March 2020	BUDGET March 2020	Over (-Under) Budget	YTD ACTUAL FY20 Apr 2019 - March 2020	YTD BUDGET FY20 Apr 2019 - March 2020	Over (-Under) Budget	TOTAL FY20 ANNUAL BUDGET
Total Nonprofits	0.00	500.00	-500.00	12,914.19	20,800.00	-7,885.81	20,800.00
Total Unrestricted Contributions	9,378.32	12,652.00	-3,273.68	601,432.95	716,700.00	-115,267.05	716,700.00
Releases							
Releases of Restrctd Net Assets							
Releases for Programs	0.00			25,000.00	27,000.00	-2,000.00	27,000.00
Releases for CMS Data & Commnty	0.00	26,000.00	-26,000.00	0.00	26,000.00	-26,000.00	26,000.00
Releases for CMS Technology	0.00			45,000.00	45,000.00	0.00	45,000.00
Releases for Climate Campaign	21,000.00	45,500.00	-24,500.00	21,000.00	45,500.00	-24,500.00	45,500.00
Releases from Baykeeping Fund	0.00	0.00	0.00	37,069.00	37,069.00	0.00	37,069.00
Releases from Boats Fund	0.00	0.00	0.00	10,000.00	10,000.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	10,000.00	10,000.00	0.00	10,000.00
TRNA Special Budget Transfers	0.00			0.00	0.00	0.00	0.00
Total Releases of Restrctd Net Assets	21,000.00	71,500.00	-50,500.00	148,069.00	200,569.00	-52,500.00	200,569.00
Less Restricted	-21,000.00			-148,069.00			
Total Releases	0.00	71,500.00	-71,500.00	0.00	200,569.00	-200,569.00	200,569.00
Restricted Revenue							
Restricted Revenue - Program							
Continuous Monitorng Sta op	18,052.16			37,135.49			
CMS Technology	0.00			45,000.00			
Acidification Work	0.00			34,044.48			
Bayscaping	0.00			7,500.00			
Baykeeping	0.00			52,169.00			
Water Quality Monitoring	1,000.00			7,320.00			
Nitrogen	0.00			4,738.00			
Boats Operations	0.00			10,000.00			
Campaign Costs	5,000.00			5,000.00			
Pumpout - DEP	2,268.10			91,016.04			
Pumpout - Contributed Gifts	0.00			2,550.00			
Water Reporter	100.00			17,495.00			

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

March 2020

NOT FINAL

	ACTUAL March 2020	BUDGET March 2020	Over (-Under) Budget	YTD ACTUAL FY20 Apr 2019 - March 2020	YTD BUDGET FY20 Apr 2019 - March 2020	Over (-Under) Budget	TOTAL FY20 ANNUAL BUDGET
Total Restricted Revenue - Program	26,420.26			313,968.01			
Total Restricted Revenue	26,420.26			313,968.01			
Earned Income							
Pumpout Fees	380.00	500.00	-120.00	14,705.00	8,000.00	6,705.00	8,000.00
Special Events							
Sponsored Event - Film Festival	0.00			34,125.00	27,700.00	6,425.00	27,700.00
Restricted Revenue - Events	0.00			0.00	0.00	0.00	0.00
Event Registration Fees	0.00			0.00	4,000.00	-4,000.00	4,000.00
Total Special Events	0.00			34,125.00	31,700.00	2,425.00	31,700.00
Raffle Ticket Sales	0.00			5,130.00			
Sales of Boats Parts	0.00			1,800.00			
Total Earned Income	380.00	500.00	-120.00	55,760.00	39,700.00	16,060.00	39,700.00
Other Operating Income							
Other Operating Income	67.69	100.00	-32.31	5,302.59	1,201.00	4,101.59	1,201.00
Total Other Operating Income	67.69	100.00	-32.31	5,302.59	1,201.00	4,101.59	1,201.00
Total Income	36,246.27	84,752.00	-48,505.73	976,463.55	958,170.00	18,293.55	958,170.00
Expense							
Compensation							
Salaries - Gross	59,977.81	39,985.00	19,992.81	564,555.03	544,000.00	20,555.03	544,000.00
Payroll Taxes	4,497.49	3,065.00	1,432.49	42,908.48	42,000.00	908.48	42,000.00
Benefits	7,143.36	6,169.00	974.36	78,256.02	80,000.00	-1,743.98	80,000.00
Accrued Vacation Adjustment	1,242.10			1,242.10			
Total Compensation	72,860.76	49,219.00	23,641.76	686,961.63	666,000.00	20,961.63	666,000.00
Program Expenses							
Baykeeping Program	5,255.84	1,605.00	3,650.84	46,561.73	57,100.00	-10,538.27	57,100.00
Boat and Vehicle Expenses	30.73	170.00	-139.27	16,712.27	14,000.00	2,712.27	14,000.00
Casco Bay Monitoring	6,291.11	695.00	5,596.11	63,417.16	65,000.00	-1,582.84	65,000.00
Pumpout Program	2,035.56	100.00	1,935.56	31,443.58	9,300.00	22,143.58	9,300.00
Total Program Expenses	13,613.24	2,570.00	11,043.24	158,134.74	145,400.00	12,734.74	145,400.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

March 2020

NOT FINAL

	ACTUAL March 2020	BUDGET March 2020	Over (-Under) Budget	YTD ACTUAL FY20 Apr 2019 - March 2020	YTD BUDGET FY20 Apr 2019 - March 2020	Over (-Under) Budget	TOTAL FY20 ANNUAL BUDGET
Management and Administration							
Occupancy	2,336.26	1,783.00	553.26	20,228.35	20,200.00	28.35	20,200.00
Office and Management	5,313.36	3,137.00	2,176.36	52,361.40	48,400.00	3,961.40	48,400.00
Board Expenditures	661.93	170.00	491.93	1,768.20	2,040.00	-271.80	2,040.00
Financing Costs	40.00	30.00	10.00	645.00	360.00	285.00	360.00
Total Management and Administration	8,351.55	5,120.00	3,231.55	75,002.95	71,000.00	4,002.95	71,000.00
Fund Raising Expenses							
Special Events Expenses	31.40			20,895.40	27,300.00	-6,404.60	27,300.00
Fund Raising Expenses	291.55	1,865.00	-1,573.45	30,981.75	33,180.00	-2,198.25	33,180.00
Total Fund Raising Expenses	322.95	1,865.00	-1,542.05	51,877.15	60,480.00	-8,602.85	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	12,000.00	-12,000.00	12,000.00
Total Expense	95,148.50	59,774.00	35,374.50	971,976.47	954,880.00	17,096.47	954,880.00
Net Ordinary Income	-58,902.23	24,978.00	-83,880.23	4,487.08	3,290.00	1,197.08	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for 30th Event	0.00			1,275.00			
Gifts Received for PumpoutBoat	0.00			17,050.00			
Revenue Received for Future Use	0.00			60,000.00			
Total Capital Contributions	0.00			78,325.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change &CB Fund Gifts	5,000.00			675,376.00			
Climate Change Fund Earnings	499.20			6,375.74			
Gain (-Loss) Stock Gifts	0.00			-462.55			
Releases for Technology CMS	0.00			-45,000.00			
Total Climate Change & Casco Bay Fund	5,499.20			636,289.19			
Baykeeping Fund Net Activity							

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

March 2020

NOT FINAL

	ACTUAL March 2020	BUDGET March 2020	Over (-Under) Budget	YTD ACTUAL FY20 Apr 2019 - March 2020	YTD BUDGET FY20 Apr 2019 - March 2020	Over (-Under) Budget	TOTAL FY20 ANNUAL BUDGET
Net Earnings (Loss) BKEndow MCF	0.00			48,108.00			
Transfers to Baykeeping Program	0.00			-37,069.00			
Total Baykeeping Fund Net Activity	0.00			11,039.00			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			6,647.48			
Transfers to Boat Operations	0.00			-10,000.00			
Total Boats Fund Net Activity	0.00			-3,352.52			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	440.00			740.00			
Net Earnings (Loss) Advocacy Fd	0.00			3,258.85			
Transfers for Advocacy Work	0.00			-10,000.00			
Total Advocacy Fund Net Activity	440.00			-6,001.15			
Total Activity in Capital Funds	5,939.20			637,974.52			
Total Capital Activity	5,939.20			716,299.52			
Total Other Income	5,939.20			716,299.52			
Other Expense							
Capital Activity - Expenditures							
Release of Climate Change Fund	21,000.00			21,000.00			
Release Net Assets - Programs	0.00			25,000.00			
Total Capital Activity - Expenditures	21,000.00			46,000.00			
Total Other Expense	21,000.00			46,000.00			
Net Other Income	-15,060.80			670,299.52			
Net Income	<u>-73,963.03</u>	<u>24,978.00</u>	<u>-98,941.03</u>	<u>674,786.60</u>	<u>3,290.00</u>	<u>671,496.60</u>	<u>3,290.00</u>

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April 2019 through March 2020

NOT FINAL

	Apr '19 - Mar 20	Apr '18 - Mar 19	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	994,326.80	618,557.62	375,769.18
Less Restricted for 30th Event	(1,275.00)	0.00	(1,275.00)
Less Restricted Climate Fund	(550,376.00)	0.00	(550,376.00)
Less Restricted for PumpoutBoat	(17,050.00)	(1,050.00)	(16,000.00)
Less Restricted Capital Gifts	(740.00)	0.00	(740.00)
Less Temp Restricted for Future	(45,000.00)	(275,000.00)	230,000.00
Less Restricted for Program	(14,115.00)	(21,016.00)	6,901.00
Total Individuals	365,770.80	321,491.62	44,279.18
Corporations			
All Gifts from Corporations	48,047.96	36,874.87	11,173.09
Less Restricted for Program	(18,350.00)	(790.00)	(17,560.00)
Total Corporations	29,697.96	36,084.87	(6,386.91)
Foundations			
All Foundation Gifts	330,550.00	155,583.68	174,966.32
Less Restricted Climate Fund	(125,000.00)	0.00	(125,000.00)
Less Temp Restricted for Future	(15,000.00)	0.00	(15,000.00)
Less Restricted for Program	(5,000.00)	(31,000.00)	26,000.00
Total Foundations	185,550.00	124,583.68	60,966.32
Government & Quasi Governmental			
All Governmental Revenue	132,151.53	299,086.07	(166,934.54)
Less Restricted new PO Boat	0.00	(170,000.00)	170,000.00
Less Restricted for Program	(124,651.53)	(121,586.07)	(3,065.46)
Total Government & Quasi Governmental	7,500.00	7,500.00	0.00
Nonprofits			
All Nonprofit Revenue	16,696.67	18,713.72	(2,017.05)
Less Restricted for Program	(3,782.48)	(6,217.52)	2,435.04
Total Nonprofits	12,914.19	12,496.20	417.99
Total Unrestricted Contributions	601,432.95	502,156.37	99,276.58
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	25,000.00	0.00	25,000.00
Releases for CMS Technology	45,000.00	0.00	45,000.00
Releases for Climate Campaign	21,000.00	12,000.00	9,000.00
Releases from Baykeeping Fund	37,069.00	38,127.00	(1,058.00)
Releases from Boats Fund	10,000.00	10,000.00	0.00
Releases from Emer Advocacy Fd	10,000.00	10,000.00	0.00
Total Releases of Restrctd Net Assets	148,069.00	70,677.00	77,392.00
Less Restricted	(148,069.00)	(70,127.00)	(77,942.00)
Total Releases	0.00	550.00	(550.00)

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April 2019 through March 2020

NOT FINAL

	Apr '19 - Mar 20	Apr '18 - Mar 19	\$ Change
Restricted Revenue			
Restricted Revenue - Program			
Continuous Monitorng Sta op	37,135.49	0.00	37,135.49
CMS Technology	45,000.00	0.00	45,000.00
Acidification Work	34,044.48	15,919.52	18,124.96
Bayscaping	7,500.00	0.00	7,500.00
Baykeeping	52,169.00	48,627.00	3,542.00
Water Quality Monitoring	7,320.00	37,540.09	(30,220.09)
Nitrogen	4,738.00	9,867.00	(5,129.00)
Boats Operations	10,000.00	10,000.00	0.00
Campaign Costs	5,000.00	12,000.00	(7,000.00)
Education and Outreach	0.00	10,000.00	(10,000.00)
Pumpout - DEP	91,016.04	69,696.98	21,319.06
Pumpout - Contributed Gifts	2,550.00	0.00	2,550.00
Water Reporter	17,495.00	0.00	17,495.00
Volunteer Efforts	0.00	37,086.00	(37,086.00)
Total Restricted Revenue - Program	313,968.01	250,736.59	63,231.42
Total Restricted Revenue	313,968.01	250,736.59	63,231.42
Earned Income			
Pumpout Fees	14,705.00	8,330.00	6,375.00
Special Events			
Sponsored Event - Film Festival	34,125.00	27,850.00	6,275.00
Total Special Events	34,125.00	27,850.00	6,275.00
Raffle Ticket Sales	5,130.00	4,010.00	1,120.00
Sales of Merchandise	0.00	2,030.00	(2,030.00)
Sales of Boats Parts	1,800.00	0.00	1,800.00
Total Earned Income	55,760.00	42,220.00	13,540.00
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	3,206.04	0.00	3,206.04
Interest - operating accounts	1,860.16	1,495.97	364.19
Gain (Loss) Sale Donated Stock	236.39	(516.88)	753.27
Other Income uncategorized	0.00	3.00	(3.00)
Total Other Operating Income	5,302.59	982.09	4,320.50
Total Other Operating Income	5,302.59	982.09	4,320.50
Total Income	976,463.55	796,645.05	179,818.50
Expense			
Compensation			
Salaries - Gross	564,555.03	518,491.88	46,063.15
Payroll Taxes	42,908.48	39,805.22	3,103.26
Benefits	78,256.02	70,023.05	8,232.97
Accrued Vacation Adjustment	1,242.10	(1,542.97)	2,785.07
Total Compensation	686,961.63	626,777.18	60,184.45
Program Expenses			

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2019 through March 2020

NOT FINAL

	Apr '19 - Mar 20	Apr '18 - Mar 19	\$ Change
Baykeeping Program	46,561.73	23,244.26	23,317.47
Boat and Vehicle Expenses	16,712.27	12,656.58	4,055.69
Casco Bay Monitoring	63,417.16	12,037.30	51,379.86
Pumpout Program	31,443.58	11,210.08	20,233.50
Total Program Expenses	158,134.74	59,148.22	98,986.52
Management and Administration			
Occupancy	20,228.35	20,206.07	22.28
Office and Management	52,361.40	38,392.78	13,968.62
Board Expenditures	1,768.20	2,376.74	(608.54)
Financing Costs	645.00	103.43	541.57
Total Management and Administration	75,002.95	61,079.02	13,923.93
Fund Raising Expenses			
Special Events Expenses	20,895.40	13,725.00	7,170.40
Fund Raising Expenses	30,981.75	26,371.31	4,610.44
Total Fund Raising Expenses	51,877.15	40,096.31	11,780.84
Total Expense	971,976.47	787,100.73	184,875.74
Net Ordinary Income	4,487.08	9,544.32	(5,057.24)
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Gifts Received for 30th Event	1,275.00	0.00	1,275.00
State Pumpout Revenue PO Boat	0.00	170,000.00	(170,000.00)
Gifts Received for PumpoutBoat	17,050.00	3,073.00	13,977.00
Revenue Received for Future Use	60,000.00	25,000.00	35,000.00
Total Capital Contributions	78,325.00	198,073.00	(119,748.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change &CB Fund Gifts	675,376.00	250,000.00	425,376.00
Climate Change Fund Earnings	6,375.74	779.30	5,596.44
Gain (-Loss) Stock Gifts	(462.55)	0.00	(462.55)
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Total Climate Change & Casco Bay Fund	636,289.19	250,779.30	385,509.89
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	48,108.00	17,886.38	30,221.62
Transfers to Baykeeping Program	(37,069.00)	(38,127.00)	1,058.00
Total Baykeeping Fund Net Activity	11,039.00	(20,240.62)	31,279.62
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	6,647.48	2,728.46	3,919.02
Transfers to Boat Operations	(10,000.00)	(10,000.00)	0.00
Total Boats Fund Net Activity	(3,352.52)	(7,271.54)	3,919.02
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	740.00	0.00	740.00
Net Earnings (Loss) Advocacy Fd	3,258.85	1,427.25	1,831.60

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2019 through March 2020

NOT FINAL

	Apr '19 - Mar 20	Apr '18 - Mar 19	\$ Change
Transfers for Advocacy Work	(10,000.00)	(10,000.00)	0.00
Total Advocacy Fund Net Activity	(6,001.15)	(8,572.75)	2,571.60
Total Activity in Capital Funds	637,974.52	214,694.39	423,280.13
Total Capital Activity	716,299.52	412,767.39	303,532.13
Total Other Income	716,299.52	412,767.39	303,532.13
Other Expense			
Depreciation	0.00	28,215.39	(28,215.39)
Capital Activity - Expenditures			
Release of Climate Change Fund	21,000.00	12,000.00	9,000.00
Release Net Assets - Programs	25,000.00	2,573.00	22,427.00
Fixed Asset Acquisitions	0.00	0.00	0.00
Total Capital Activity - Expenditures	46,000.00	14,573.00	31,427.00
Total Other Expense	46,000.00	42,788.39	3,211.61
Net Other Income	670,299.52	369,979.00	300,320.52
Net Income	674,786.60	379,523.32	295,263.28

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	18,676.88	41,127.90	(22,451.02)
Petty Cash	300.00	300.00	0.00
Post Office Permit	1,145.73	726.12	419.61
Total Operating Cash	<u>20,122.61</u>	<u>42,154.02</u>	<u>(22,031.41)</u>
Savings and Contingency Cash			
Key Business Interest Savings	271,477.90	217,617.74	53,860.16
Due fr Climate Change Fd forOps	21,000.00	0.00	21,000.00
Due to Emeritus Adv Fund fr Ops	(740.00)	0.00	(740.00)
Total Savings and Contingency Cash	<u>291,737.90</u>	<u>217,617.74</u>	<u>74,120.16</u>
Total Checking/Savings	<u>311,860.51</u>	<u>259,771.76</u>	<u>52,088.75</u>
Accounts Receivable			
Contributions Receivable			
Board Pledges Receivable	975.00	0.00	975.00
Contributions Receivable	50.00	50.00	0.00
Total Contributions Receivable	<u>1,025.00</u>	<u>50.00</u>	<u>975.00</u>
Contract and Grant Receivables			
Receivable from CBEP	2,052.16	1,664.33	387.83
Receivable from DEP	27,348.63	15,774.05	11,574.58
Total Contract and Grant Receivables	<u>29,400.79</u>	<u>17,438.38</u>	<u>11,962.41</u>
Sponsorships Receivable	3,000.00	0.00	3,000.00
Climate Change Fund Pledges Rec	266,385.49	0.00	266,385.49
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	80.00	0.00
Less Allowance Doubtful Accts	(70.00)	(70.00)	0.00
Total Other Accounts Receivable	<u>10.00</u>	<u>10.00</u>	<u>0.00</u>
Total Accounts Receivable	<u>299,821.28</u>	<u>17,498.38</u>	<u>282,322.90</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	505,291.88	138,479.05	366,812.83
Certificate of Deposit Key #987	102,753.67	100,200.25	2,553.42
Climate Change Checking TDBank	593.04	68.75	524.29
Due to Ops fr Climate Change Fd	(21,000.00)	0.00	(21,000.00)
Total Climate Change & Casco Bay Fund	<u>587,638.59</u>	<u>238,748.05</u>	<u>348,890.54</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	68,895.64	60,241.20	8,654.44
Unrealized Gain/Loss Mkt Value	895,814.49	856,360.93	39,453.56
Transfers BK Program Support	(983,307.09)	(946,238.09)	(37,069.00)
Total Baykeeping Fund at MCF	<u>733,670.63</u>	<u>722,631.63</u>	<u>11,039.00</u>
Boats Fund at MCF			

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(308.43)	(1,504.54)	1,196.11
Unrealized Gain/Loss Market Val	39,850.00	34,398.63	5,451.37
Transfers for Boat Operations	(60,000.00)	(50,000.00)	(10,000.00)
Total Boats Fund at MCF	96,494.55	99,847.07	(3,352.52)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(141.65)	(727.78)	586.13
Unrealized Gain/Loss Market Val	15,255.83	12,583.11	2,672.72
Transfers for Advocacy	(50,000.00)	(40,000.00)	(10,000.00)
Due from Operating Account	740.00	0.00	740.00
Total Advocacy Fund at MCF	42,952.67	48,953.82	(6,001.15)
Prepaid Expenses	24,996.20	33,684.69	(8,688.49)
Total Other Current Assets	1,485,752.64	1,143,865.26	341,887.38
Total Current Assets	2,097,434.43	1,421,135.40	676,299.03
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	180,827.00	0.00
Other Boats and Trailers	0.00	50,123.68	(50,123.68)
Total Boats, Trailers, Improvements	415,534.66	465,658.34	(50,123.68)
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	45,064.54	0.00
Equipment - Water Quality	0.00	22,346.93	(22,346.93)
Total Equipment	45,064.54	67,411.47	(22,346.93)
Total Boats and Equipment	492,040.04	564,510.65	(72,470.61)
Accumulated Depreciation	(203,606.37)	(269,783.02)	66,176.65
Total Fixed Assets	288,433.67	294,727.63	(6,293.96)
Total Fixed Assets	288,433.67	294,727.63	(6,293.96)
TOTAL ASSETS	2,385,868.10	1,715,863.03	670,005.07
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,761.17	1,572.87	1,188.30
Total Accounts Payable	2,761.17	1,572.87	1,188.30
Other Current Liabilities			
Encumbered for Pumpout Program	0.00	5,848.14	(5,848.14)
Payroll Liabilities			
MaineShare Withholding	0.00	74.00	(74.00)

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
Total Payroll Liabilities	0.00	74.00	(74.00)
Deferred Revenue	0.00	689.79	(689.79)
Deferred Event Income			
Deferred Sponsorship Revenue	0.00	600.00	(600.00)
Total Deferred Event Income	0.00	600.00	(600.00)
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
Accrued Vacation Liability	34,930.27	33,688.17	1,242.10
Total Other Current Liabilities	36,933.26	42,903.09	(5,969.83)
Total Current Liabilities	39,694.43	44,475.96	(4,781.53)
Total Liabilities	39,694.43	44,475.96	(4,781.53)
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	133,319.02	131,528.70	1,790.32
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
Total NA Without Donor Restrictions	536,175.25	381,773.32	154,401.93
NA With Donor Restrictions			
Restricted for Programs & Ops	25,000.00	2,573.00	22,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
Total NA With Donor Restrictions	1,135,211.82	910,090.43	225,121.39
Total Net Assets	1,671,387.07	1,291,863.75	379,523.32
Net Income	674,786.60	379,523.32	295,263.28
Total Equity	2,346,173.67	1,671,387.07	674,786.60
TOTAL LIABILITIES & EQUITY	2,385,868.10	1,715,863.03	670,005.07