

There is one month to go in our fiscal year, FY20, which runs April 1, 2019 through March 31, 2020. Operating income is \$940k year-to-date, and operating expenses are 877k, resulting in an operating surplus of 63k, which is 85k better than we anticipated in the budget.

FY20 Revenue Highlights:

Operating income is 67k ahead of budget and 195k ahead of last year. This year's increase over last year includes the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station, 39k more in gifts from individuals for operations, an unexpected additional 45k from a foundation, and 25k more in funds carried over and released this year than last.

Gifts from Individuals includes 550k in capital gifts for the Climate Change Fund, 17k in capital gifts for the new pumpout boat, 45k for program use next year, and 373k for operations which is 8k ahead of budget and 39k ahead of last year.

Corporate gifts at 44k are 1k behind budget and 7k ahead of last year.

Foundation gifts at 190k (not including 120k for the new fund and 15k for use next year) are 20k ahead of budget and 35k ahead of last year.

Government revenue for operations at 128k is 24k ahead of budget and is on par with last year. Funds from the DEP for pumpout are up significantly this year over last year, in part, because of the additional costs of the launch event and for pumpout boat operating expenses, for which we are reimbursed at 90%; we budgeted the launch event at our net cost but the actuals show the gross reimbursement from DEP. Last year we had 10k from the Maine Outdoor Heritage Fund, and last year also included 170k from DEP as restricted capital for the new pumpout boat, not for operations.

FY20 Expenditure Highlights:

Operating expenses total 877k through February, which is 18k under budget; this is because of timing differences. Total expenditures are dramatically higher than last year, by 142k overall, because:

- we upgraded the Continuous Monitoring Station (45k)
- compensation costs are higher than last year's to date (36k)
- we used special funding for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan (9k)
- the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year (5k)
- our Volunteer programs (Water Reporter, clean ups, stenciling) were more active this year (1k)
- we engaged Knack Factory to create the film as part of our 30th anniversary celebration (4k)
- maintenance costs of the R/V Payne this year include a new battery, canvas cover, and overwintering costs (6k)
- we hosted the pumpout boat launch event (7k)
- pumpout boat expenses this year include payment for winter storage, canvas cover, and higher insurance and operating costs (11k)
- we adjusted prepaid postage onto the P&L (7k)
- house party costs were higher this year than last because it was a larger venue (4k)
- we are incurring modest campaign costs, mostly for printing, that we were not incurring last year (2k) and did more special acquisition mailings this year (4k)
- we are mailing the spring newsletter earlier this year as part of coordinating the public campaign rollout

Capital Activity:

At the end of February, **operating** cash at 377k and Accounts Receivable of 32k (does not include Climate Change Fund pledges of 266k) together total 409k, as compared with 301k last year at this time (280k in operating cash not including capital for the Climate Change Fund (250k), and 21k in A/R).

Funds invested at Maine Community Foundation:

Net increases in the invested funds held at Maine Community Foundation for the quarter ended 12/31/19 were as follows:

Baykeeping Fund	\$29,260
Boats Fund	4,043
Emeritus Fund for Advocacy	<u>1,982</u>
Total quarterly increase, all funds at MCF	\$35,285

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement:

Goal \$1.5 million

As of the date of this report:

Gifts	653,708	
Pledges Receivable	<u>266,567</u>	
	920,275	61.4% of the Goal
Planned Gifts	<u>220,000</u>	
Total	1,140,275	76% of the Goal

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

February 2020

	ACTUAL Feb 2020	BUDGET Feb 2020	Over (-Under) Budget	FY20 ACTUAL YTD Apr 2019 - Feb 2020	FY20 BUDGET YTD Apr 2019 - Feb 2020	Over (-Under) Budget	TOTAL ANNUAL BUDGET FY20
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	65,868.32	10,000.00	55,868.32	987,408.48	365,000.00	622,408.48	375,000.00
Less Restricted for 30th Event	-475.00			-1,275.00			
Less Restricted Climate Fund	-25.00			-550,376.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Less Restricted Capital Gifts	-100.00			-300.00			
Less Temp Restricted for Future	-45,000.00			-45,000.00			
Less Restricted for Program	-6,000.00			-14,015.00			
Total Individuals	14,268.32	10,000.00	4,268.32	359,392.48	365,000.00	-5,607.52	375,000.00
Corporations							
All Gifts from Corporations	216.70	5,000.00	-4,783.30	44,047.96	45,000.00	-952.04	45,000.00
Less Restricted for Program	0.00			-17,350.00			
Total Corporations	216.70	5,000.00	-4,783.30	26,697.96	45,000.00	-18,302.04	45,000.00
Foundations							
All Foundation Gifts	0.00			325,550.00	170,000.00	155,550.00	170,000.00
Less Restricted Climate Fund	0.00			-120,000.00			
Less Temp Restricted for Future	0.00			-15,000.00			
Less Restricted for Program	0.00			-5,000.00			
Total Foundations	0.00			185,550.00	170,000.00	15,550.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	2,650.02	4,664.00	-2,013.98	127,831.27	103,748.00	24,083.27	105,900.00
Less Restricted for Program	-2,650.02			-120,331.27			
Total Government & Quasi Governmental	0.00	4,664.00	-4,664.00	7,500.00	103,748.00	-96,248.00	105,900.00
Nonprofits							
All Nonprofit Revenue	3,011.92	500.00	2,511.92	16,696.67	20,300.00	-3,603.33	20,800.00
Less Restricted for Program	0.00			-3,782.48			
Total Nonprofits	3,011.92	500.00	2,511.92	12,914.19	20,300.00	-7,385.81	20,800.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

February 2020

	ACTUAL Feb 2020	BUDGET Feb 2020	Over (-Under) Budget	FY20 ACTUAL YTD Apr 2019 - Feb 2020	FY20 BUDGET YTD Apr 2019 - Feb 2020	Over (-Under) Budget	TOTAL ANNUAL BUDGET FY20
Total Unrestricted Contributions	17,496.94	20,164.00	-2,667.06	592,054.63	704,048.00	-111,993.37	716,700.00
Releases							
Releases of Restrctd Net Assets							
Releases for Programs	0.00			25,000.00	27,000.00	-2,000.00	27,000.00
Releases for CMS Data & Commnty	0.00	0.00	0.00	0.00	0.00	0.00	26,000.00
Releases for CMS Technology	0.00			45,000.00	45,000.00	0.00	45,000.00
Releases for Climate Campaign	0.00	0.00	0.00	0.00	0.00	0.00	45,500.00
Releases from Baykeeping Fund	7,249.00	7,414.00	-165.00	37,069.00	37,069.00	0.00	37,069.00
Releases from Boats Fund	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
Releases from Emer Advocacy Fd	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
TRNA Special Budget Transfers	0.00			0.00	0.00	0.00	0.00
Total Releases of Restrctd Net Assets	27,249.00	27,414.00	-165.00	127,069.00	129,069.00	-2,000.00	200,569.00
Less Restricted	-27,249.00			-127,069.00			
Total Releases	0.00	27,414.00	-27,414.00	0.00	129,069.00	-129,069.00	200,569.00
Restricted Revenue							
Restricted Revenue - Program							
Continuous Monitorng Sta op	2,052.16			19,083.33			
CMS Technology	0.00			45,000.00			
Acidification Work	0.00			34,044.48			
Bayscaping	0.00			7,500.00			
Baykeeping	22,249.00			52,169.00			
Water Quality Monitoring	0.00			6,320.00			
Nitrogen	0.00			4,738.00			
Boats Operations	10,000.00			10,000.00			
Pumpout - DEP	597.86			88,747.94			
Pumpout - Contributed Gifts	0.00			2,550.00			
Water Reporter	1,000.00			17,395.00			
Total Restricted Revenue - Program	35,899.02			287,547.75			
Total Restricted Revenue	35,899.02			287,547.75			
Earned Income							

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

February 2020

	ACTUAL Feb 2020	BUDGET Feb 2020	Over (-Under) Budget	FY20 ACTUAL YTD Apr 2019 - Feb 2020	FY20 BUDGET YTD Apr 2019 - Feb 2020	Over (-Under) Budget	TOTAL ANNUAL BUDGET FY20
Pumpout Fees	1,040.00	1,000.00	40.00	14,325.00	7,500.00	6,825.00	8,000.00
Special Events							
Sponsored Event - Film Festival							
Film Festival Income							
Sponsorship Matching Gift Rev	0.00			5,000.00			
Sponsorship Revenue	0.00			11,500.00	11,700.00	-200.00	11,700.00
Tickets - Film Festival	0.00			14,070.00	13,000.00	1,070.00	13,000.00
Tickets - Raffle	0.00			2,955.00	3,000.00	-45.00	3,000.00
Adj - Defer Income until Event	0.00			600.00			
Total Film Festival Income	0.00			34,125.00	27,700.00	6,425.00	27,700.00
Total Sponsored Event - Film Festival	0.00			34,125.00	27,700.00	6,425.00	27,700.00
Restricted Revenue - Events	0.00			0.00	0.00	0.00	0.00
Event Registration Fees	0.00			0.00	4,000.00	-4,000.00	4,000.00
Total Special Events	0.00			34,125.00	31,700.00	2,425.00	31,700.00
Raffle Ticket Sales	0.00			5,130.00			
Sales of Boats Parts	0.00			1,800.00			
Total Earned Income	1,040.00	1,000.00	40.00	55,380.00	39,200.00	16,180.00	39,700.00
Other Operating Income							
Other Operating Income							
Gain on Disposal Fixed Assets	0.00			3,206.04			
Interest - operating accounts	231.98	100.00	131.98	1,792.47	1,101.00	691.47	1,201.00
Gain (Loss) Sale Donated Stock	0.00			236.39			
Total Other Operating Income	231.98	100.00	131.98	5,234.90	1,101.00	4,133.90	1,201.00
Total Other Operating Income	231.98	100.00	131.98	5,234.90	1,101.00	4,133.90	1,201.00
Total Income	54,667.94	48,678.00	5,989.94	940,217.28	873,418.00	66,799.28	958,170.00
Expense							
Compensation							
Salaries - Gross	39,985.21	39,985.00	0.21	504,577.22	504,015.00	562.22	544,000.00
Payroll Taxes	3,327.49	3,065.00	262.49	38,410.99	38,935.00	-524.01	42,000.00
Benefits	6,286.86	6,169.00	117.86	71,112.66	73,831.00	-2,718.34	80,000.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

February 2020

	ACTUAL Feb 2020	BUDGET Feb 2020	Over (-Under) Budget	FY20 ACTUAL YTD Apr 2019 - Feb 2020	FY20 BUDGET YTD Apr 2019 - Feb 2020	Over (-Under) Budget	TOTAL ANNUAL BUDGET FY20
Total Compensation	49,599.56	49,219.00	380.56	614,100.87	616,781.00	-2,680.13	666,000.00
Program Expenses							
Baykeeping Program	486.80	1,605.00	-1,118.20	41,305.89	55,495.00	-14,189.11	57,100.00
Boat and Vehicle Expenses	0.00	170.00	-170.00	16,681.54	13,830.00	2,851.54	14,000.00
Casco Bay Monitoring	266.68	895.00	-628.32	57,126.05	64,305.00	-7,178.95	65,000.00
Pumpout Program	53.18	100.00	-46.82	29,408.02	9,200.00	20,208.02	9,300.00
Total Program Expenses	806.66	2,770.00	-1,963.34	144,521.50	142,830.00	1,691.50	145,400.00
Management and Administration							
Occupancy	1,779.85	1,783.00	-3.15	17,892.09	18,417.00	-524.91	20,200.00
Office and Management	14,793.84	3,267.00	11,526.84	47,048.04	45,263.00	1,785.04	48,400.00
Board Expenditures	657.94	170.00	487.94	1,106.27	1,870.00	-763.73	2,040.00
Financing Costs	40.00	30.00	10.00	605.00	330.00	275.00	360.00
Total Management and Administration	17,271.63	5,250.00	12,021.63	66,651.40	65,880.00	771.40	71,000.00
Fund Raising Expenses							
Special Events Expenses	15.52			20,864.00	27,300.00	-6,436.00	27,300.00
Fund Raising Expenses	1,604.26	1,715.00	-110.74	30,690.20	31,315.00	-624.80	33,180.00
Total Fund Raising Expenses	1,619.78	1,715.00	-95.22	51,554.20	58,615.00	-7,060.80	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	11,000.00	-11,000.00	12,000.00
Total Expense	69,297.63	59,954.00	9,343.63	876,827.97	895,106.00	-18,278.03	954,880.00
Net Ordinary Income	-14,629.69	-11,276.00	-3,353.69	63,389.31	-21,688.00	85,077.31	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for 30th Event	475.00			1,275.00			
Gifts Received for PumpoutBoat	0.00			17,050.00			
Revenue Received for Future Use	45,000.00			60,000.00			
Total Capital Contributions	45,475.00			78,325.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

February 2020

	ACTUAL Feb 2020	BUDGET Feb 2020	Over (-Under) Budget	FY20 ACTUAL YTD Apr 2019 - Feb 2020	FY20 BUDGET YTD Apr 2019 - Feb 2020	Over (-Under) Budget	TOTAL ANNUAL BUDGET FY20
Climate Change & CB Fund Gifts	25.00			670,376.00			
Climate Change Fund Earnings	673.58			5,876.54			
Gain (-Loss) Stock Gifts	0.00			-462.55			
Releases for Technology CMS	0.00			-45,000.00			
Total Climate Change & Casco Bay Fund	698.58			630,789.99			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			48,108.00			
Transfers to Baykeeping Program	-7,249.00			-37,069.00			
Total Baykeeping Fund Net Activity	-7,249.00			11,039.00			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			6,647.48			
Transfers to Boat Operations	-10,000.00			-10,000.00			
Total Boats Fund Net Activity	-10,000.00			-3,352.52			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	100.00			300.00			
Net Earnings (Loss) Advocacy Fd	0.00			3,258.85			
Transfers for Advocacy Work	-10,000.00			-10,000.00			
Total Advocacy Fund Net Activity	-9,900.00			-6,441.15			
Total Activity in Capital Funds	-26,450.42			632,035.32			
Total Capital Activity	19,024.58			710,360.32			
Total Other Income	19,024.58			710,360.32			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	0.00			25,000.00			
Total Capital Activity - Expenditures	0.00			25,000.00			
Total Other Expense	0.00			25,000.00			
Net Other Income	19,024.58			685,360.32			
Net Income	4,394.89	-11,276.00	15,670.89	748,749.63	-21,688.00	770,437.63	3,290.00

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
April 2019 through February 2020

	<u>Apr '19 - Feb 20</u>	<u>Apr '18 - Feb 19</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	987,408.48	610,079.62	377,328.86
Less Restricted for 30th Event	(1,275.00)	0.00	(1,275.00)
Less Restricted Climate Fund	(550,376.00)	0.00	(550,376.00)
Less Restricted for PumpoutBoat	(17,050.00)	(1,050.00)	(16,000.00)
Less Restricted Capital Gifts	(300.00)	0.00	(300.00)
Less Temp Restricted for Future	(45,000.00)	(275,000.00)	230,000.00
Less Restricted for Program	(14,015.00)	(20,931.00)	6,916.00
Total Individuals	359,392.48	313,098.62	46,293.86
Corporations			
All Gifts from Corporations	44,047.96	36,624.87	7,423.09
Less Restricted for Program	(17,350.00)	(790.00)	(16,560.00)
Total Corporations	26,697.96	35,834.87	(9,136.91)
Foundations			
All Foundation Gifts	325,550.00	155,383.68	170,166.32
Less Restricted Climate Fund	(120,000.00)	0.00	(120,000.00)
Less Temp Restricted for Future	(15,000.00)	0.00	(15,000.00)
Less Restricted for Program	(5,000.00)	(31,000.00)	26,000.00
Total Foundations	185,550.00	124,383.68	61,166.32
Government & Quasi Governmental			
All Governmental Revenue	127,831.27	297,378.01	(169,546.74)
Less Restricted new PO Boat	0.00	(170,000.00)	170,000.00
Less Restricted for Program	(120,331.27)	(119,878.01)	(453.26)
Total Government & Quasi Governmental	7,500.00	7,500.00	0.00
Nonprofits			
All Nonprofit Revenue	16,696.67	18,713.72	(2,017.05)
Less Restricted for Program	(3,782.48)	(6,217.52)	2,435.04
Total Nonprofits	12,914.19	12,496.20	417.99
Total Unrestricted Contributions	592,054.63	493,313.37	98,741.26
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	25,000.00	0.00	25,000.00
Releases for CMS Technology	45,000.00	0.00	45,000.00
Releases from Baykeeping Fund	37,069.00	29,660.00	7,409.00
Releases from Boats Fund	10,000.00	0.00	10,000.00
Releases from Emer Advocacy Fd	10,000.00	0.00	10,000.00
Total Releases of Restrctd Net Assets	127,069.00	30,210.00	96,859.00
Less Restricted	(127,069.00)	(29,660.00)	(97,409.00)
Total Releases	0.00	550.00	(550.00)
Restricted Revenue			

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2019 through February 2020

	Apr '19 - Feb 20	Apr '18 - Feb 19	\$ Change
Restricted Revenue - Program			
Continuous Monitoring Station	19,083.33	0.00	19,083.33
CMS Technology	45,000.00	0.00	45,000.00
Acidification Work	34,044.48	15,919.52	18,124.96
Bayscaping	7,500.00	0.00	7,500.00
Baykeeping	52,169.00	30,160.00	22,009.00
Water Quality Monitoring	6,320.00	35,790.76	(29,470.76)
Nitrogen	4,738.00	9,867.00	(5,129.00)
Boats Operations	10,000.00	0.00	10,000.00
Education and Outreach	0.00	10,000.00	(10,000.00)
Pumpout - DEP	88,747.94	69,653.25	19,094.69
Pumpout - Contributed Gifts	2,550.00	0.00	2,550.00
Water Reporter	17,395.00	0.00	17,395.00
Volunteer Efforts	0.00	37,086.00	(37,086.00)
Total Restricted Revenue - Program	287,547.75	208,476.53	79,071.22
Total Restricted Revenue	287,547.75	208,476.53	79,071.22
Earned Income			
Pumpout Fees	14,325.00	8,070.00	6,255.00
Special Events			
Sponsored Event - Film Festival			
Film Festival Income			
Sponsorship Matching Gift Rev	5,000.00	0.00	5,000.00
Sponsorship Revenue	11,500.00	11,700.00	(200.00)
Tickets - Film Festival	14,070.00	13,025.00	1,045.00
Tickets - Raffle	2,955.00	3,125.00	(170.00)
Adj - Defer Income until Event	600.00	0.00	600.00
Total Film Festival Income	34,125.00	27,850.00	6,275.00
Total Sponsored Event - Film Festival	34,125.00	27,850.00	6,275.00
Total Special Events	34,125.00	27,850.00	6,275.00
Raffle Ticket Sales	5,130.00	4,010.00	1,120.00
Sales of Merchandise	0.00	2,030.00	(2,030.00)
Sales of Boats Parts	1,800.00	0.00	1,800.00
Total Earned Income	55,380.00	41,960.00	13,420.00
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	3,206.04	0.00	3,206.04
Interest - operating accounts	1,792.47	1,291.66	500.81
Gain (Loss) Sale Donated Stock	236.39	(516.88)	753.27
Other Income uncategorized	0.00	3.00	(3.00)
Total Other Operating Income	5,234.90	777.78	4,457.12
Total Other Operating Income	5,234.90	777.78	4,457.12
Total Income	940,217.28	745,077.68	195,139.60
Expense			
Compensation			

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2019 through February 2020

	Apr '19 - Feb 20	Apr '18 - Feb 19	\$ Change
Salaries - Gross	504,577.22	480,414.40	24,162.82
Payroll Taxes	38,410.99	36,790.47	1,620.52
Benefits	71,112.66	63,265.79	7,846.87
Accrued Vacation Adjustment	0.00	(2,202.72)	2,202.72
Total Compensation	614,100.87	578,267.94	35,832.93
Program Expenses			
Baykeeping Program	41,305.89	21,300.81	20,005.08
Boat and Vehicle Expenses	16,681.54	11,953.97	4,727.57
Casco Bay Monitoring	57,126.05	11,694.92	45,431.13
Pumpout Program	29,408.02	11,150.35	18,257.67
Total Program Expenses	144,521.50	56,100.05	88,421.45
Management and Administration			
Occupancy	17,892.09	18,304.29	(412.20)
Office and Management	47,048.04	41,024.24	6,023.80
Board Expenditures	1,106.27	1,694.55	(588.28)
Financing Costs	605.00	63.43	541.57
Total Management and Administration	66,651.40	61,086.51	5,564.89
Fund Raising Expenses			
Special Events Expenses	20,864.00	13,725.00	7,139.00
Fund Raising Expenses	30,690.20	24,931.04	5,759.16
Total Fund Raising Expenses	51,554.20	38,656.04	12,898.16
Total Expense	876,827.97	734,110.54	142,717.43
Net Ordinary Income	63,389.31	10,967.14	52,422.17
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Gifts Received for 30th Event	1,275.00	0.00	1,275.00
State Pumpout Revenue PO Boat	0.00	170,000.00	(170,000.00)
Gifts Received for PumpoutBoat	17,050.00	3,073.00	13,977.00
Revenue Received for Future Use	60,000.00	25,000.00	35,000.00
Total Capital Contributions	78,325.00	198,073.00	(119,748.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change &CB Fund Gifts	670,376.00	250,000.00	420,376.00
Climate Change Fund Earnings	5,876.54	430.54	5,446.00
Gain (-Loss) Stock Gifts	(462.55)	0.00	(462.55)
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Total Climate Change & Casco Bay Fund	630,789.99	250,430.54	380,359.45
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	48,108.00	(23,641.90)	71,749.90
Transfers to Baykeeping Program	(37,069.00)	(29,660.00)	(7,409.00)
Total Baykeeping Fund Net Activity	11,039.00	(53,301.90)	64,340.90
Boats Fund Net Activity			

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April 2019 through February 2020

	Apr '19 - Feb 20	Apr '18 - Feb 19	\$ Change
Net Earnings (Loss) BoatsFd MCF	6,647.48	(3,408.78)	10,056.26
Transfers to Boat Operations	(10,000.00)	0.00	(10,000.00)
Total Boats Fund Net Activity	(3,352.52)	(3,408.78)	56.26
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	300.00	0.00	300.00
Net Earnings (Loss) Advocacy Fd	3,258.85	(1,830.48)	5,089.33
Transfers for Advocacy Work	(10,000.00)	0.00	(10,000.00)
Total Advocacy Fund Net Activity	(6,441.15)	(1,830.48)	(4,610.67)
Total Activity in Capital Funds	632,035.32	191,889.38	440,145.94
Total Capital Activity	710,360.32	389,962.38	320,397.94
Total Other Income	710,360.32	389,962.38	320,397.94
Other Expense			
Capital Activity - Expenditures			
Release Net Assets - Programs	25,000.00	2,573.00	22,427.00
Fixed Asset Acquisitions			
New Pumpout Boat	0.00	171,400.00	(171,400.00)
Total Fixed Asset Acquisitions	0.00	171,400.00	(171,400.00)
Total Capital Activity - Expenditures	25,000.00	173,973.00	(148,973.00)
Total Other Expense	25,000.00	173,973.00	(148,973.00)
Net Other Income	685,360.32	215,989.38	469,370.94
Net Income	748,749.63	226,956.52	521,793.11

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of February 29, 2020

	Feb 29, 20	Feb 28, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	34,980.39	42,486.07	(7,505.68)
Petty Cash	300.00	300.00	0.00
Post Office Permit	212.15	86.12	126.03
Total Operating Cash	<u>35,492.54</u>	<u>42,872.19</u>	<u>(7,379.65)</u>
Savings and Contingency Cash			
Key Business Interest Savings	341,410.21	237,413.43	103,996.78
Climate Change Campaign Funds			
Climate Change Savings	0.00	150,430.54	(150,430.54)
Key Certificate of Deposit #987	0.00	100,000.00	(100,000.00)
Total Climate Change Campaign Funds	<u>0.00</u>	<u>250,430.54</u>	<u>(250,430.54)</u>
Due to Emeritus Adv Fund fr Ops	(300.00)	0.00	(300.00)
Total Savings and Contingency Cash	<u>341,110.21</u>	<u>487,843.97</u>	<u>(146,733.76)</u>
Total Checking/Savings	<u>376,602.75</u>	<u>530,716.16</u>	<u>(154,113.41)</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	0.00	3,258.50	(3,258.50)
Board Pledges Receivable	975.00	500.00	475.00
Contributions Receivable	50.00	50.00	0.00
Total Contributions Receivable	<u>1,025.00</u>	<u>3,808.50</u>	<u>(2,783.50)</u>
Contract and Grant Receivables			
Receivable from CBEP	4,104.32	1,664.33	2,439.99
Receivable from DEP	25,080.53	15,080.53	10,000.00
Total Contract and Grant Receivables	<u>29,184.85</u>	<u>16,744.86</u>	<u>12,439.99</u>
Sponsorships Receivable	3,000.00	0.00	3,000.00
Climate Change Fund Pledges Rec	266,385.49	0.00	266,385.49
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	480.00	(400.00)
Less Allowance Doubtful Accts	(70.00)	(180.00)	110.00
Total Other Accounts Receivable	<u>10.00</u>	<u>300.00</u>	<u>(290.00)</u>
Total Accounts Receivable	<u>299,605.34</u>	<u>20,853.36</u>	<u>278,751.98</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	499,990.42	0.00	499,990.42
Certificate of Deposit Key #987	102,555.93	0.00	102,555.93
Climate Change Checking TDBank	593.04	0.00	593.04
Total Climate Change & Casco Bay Fund	<u>603,139.39</u>	<u>0.00</u>	<u>603,139.39</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	68,895.64	61,248.97	7,646.67
Unrealized Gain/Loss Mkt Value	895,814.49	813,824.88	81,989.61

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of February 29, 2020

	Feb 29, 20	Feb 28, 19	\$ Change
Transfers BK Program Support	(983,307.09)	(937,771.09)	(45,536.00)
Total Baykeeping Fund at MCF	733,670.63	689,570.35	44,100.28
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(308.43)	(1,361.34)	1,052.91
Unrealized Gain/Loss Market Val	39,850.00	28,118.19	11,731.81
Transfers for Boat Operations	(60,000.00)	(40,000.00)	(20,000.00)
Total Boats Fund at MCF	96,494.55	103,709.83	(7,215.28)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(141.65)	(650.57)	508.92
Unrealized Gain/Loss Market Val	15,255.83	9,248.17	6,007.66
Transfers for Advocacy	(50,000.00)	(30,000.00)	(20,000.00)
Due from Operating Account	300.00	0.00	300.00
Total Advocacy Fund at MCF	42,512.67	55,696.09	(13,183.42)
Prepaid Expenses	15,376.86	11,569.87	3,806.99
Total Other Current Assets	1,491,194.10	860,546.14	630,647.96
Total Current Assets	2,167,402.19	1,412,115.66	755,286.53
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	0.00	180,827.00
Other Boats and Trailers	0.00	50,123.68	(50,123.68)
Total Boats, Trailers, Improvements	415,534.66	284,831.34	130,703.32
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	0.00	28,278.29	(28,278.29)
Total Equipment	45,064.54	75,092.67	(30,028.13)
Total Boats and Equipment	492,040.04	391,364.85	100,675.19
Accumulated Depreciation	(203,606.37)	(249,248.83)	45,642.46
Total Fixed Assets	288,433.67	142,116.02	146,317.65
Total Fixed Assets	288,433.67	142,116.02	146,317.65
TOTAL ASSETS	2,455,835.86	1,554,231.68	901,604.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	(100.00)	100.00
Total Accounts Payable	0.00	(100.00)	100.00
Other Current Liabilities			

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of February 29, 2020

	Feb 29, 20	Feb 28, 19	\$ Change
Payroll Liabilities			
MaineShare Withholding	8.00	70.00	(62.00)
Total Payroll Liabilities	8.00	70.00	(62.00)
Deferred Revenue	0.00	40.00	(40.00)
Deferred Event Income			
Deferred Sponsorship Revenue	0.00	300.00	(300.00)
Total Deferred Event Income	0.00	300.00	(300.00)
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
Accrued Vacation Liability	33,688.17	33,028.42	659.75
Total Other Current Liabilities	35,699.16	35,441.41	257.75
Total Current Liabilities	35,699.16	35,341.41	357.75
Total Liabilities	35,699.16	35,341.41	357.75
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	133,319.02	131,528.70	1,790.32
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
Total NA Without Donor Restrictions	536,175.25	381,773.32	154,401.93
NA With Donor Restrictions			
Restricted for Programs & Ops	25,000.00	2,573.00	22,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
Total NA With Donor Restrictions	1,135,211.82	910,090.43	225,121.39
Total Net Assets	1,671,387.07	1,291,863.75	379,523.32
Unrestricted net fr prior year	0.00	70.00	(70.00)
Net Income	748,749.63	226,956.52	521,793.11
Total Equity	2,420,136.70	1,518,890.27	901,246.43
TOTAL LIABILITIES & EQUITY	2,455,835.86	1,554,231.68	901,604.18