

**There are two months to go in our fiscal year, FY20, which runs April 1, 2019 through March 31, 2020.** Operating income is \$885k year-to-date, and operating expenses are 808k, resulting in an operating surplus of 77k, which is 87k better than we anticipated in the budget.

#### **FY20 Revenue Highlights:**

Operating income is 60k ahead of budget and 161k ahead of last year. This year's increase over last year includes the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station, an unexpected additional 45k from a foundation, and 25k more in funds carried over and released this year than last.

Gifts from Individuals includes 550k in capital gifts for the Climate Change Fund, 17k in capital gifts for the new pumpout boat, and 353k for operations which is 2k behind budget and is 30k ahead of last year.

Corporate gifts at 44k are 4k ahead of budget and 11k ahead of last year.

Foundation gifts at 190k (not including 120k for the new fund and 15k for use next year) are 15k ahead of budget and 35k ahead of last year.

Government revenue for operations at 125k is 26k ahead of budget and is 2k ahead of last year. The details are all over the place. Funds from the DEP for pumpout are up significantly this year over last year, in part, because of the additional costs of the launch event and for pumpout boat operating expenses, for which we are reimbursed at 90%; we budgeted the launch event at our net cost but the actuals show the gross reimbursement from DEP. Last year we had 10k from the Maine Outdoor Heritage Fund, and last year also included 170k from DEP as restricted capital for the new pumpout boat, not for operations.

#### **FY20 Expenditure Highlights:**

Operating expenses total 808k through January, which is 27k under budget; at least 10k of this is because of timing differences. Total expenditures are dramatically higher than last year, by 130k overall, because:

- we upgraded the Continuous Monitoring Station (45k)
- compensation costs are higher than last year's to date (33k)
- we have been using special funding received for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan (9k)
- the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year (5k)
- our Volunteer programs (Water Reporter, clean ups, stenciling) are more active this year (1k)
- we have engaged Knack Factory to create a short film about Friends of Casco Bay as part of our 30<sup>th</sup> anniversary celebration (4k)
- maintenance costs of the R/V Payne this year include a new battery, canvas cover, and overwintering costs (6k)
- we hosted the pumpout boat launch event (7k)
- pumpout boat expenses this year include payment for winter storage, canvas cover, and higher insurance and operating costs (7k)
- we adjusted prepaid postage onto the P&L (7k)
- house party costs were higher this year than last because it was a larger venue (4k)
- we are incurring modest campaign costs, mostly for printing, that we were not incurring last year (2k) and did more special acquisition mailings this year (4k)

#### **Capital Activity:**

At the end of January, **operating** cash at 347k and Accounts Receivable of 32k (does not include Climate Change Fund pledges of 266k) together total 379k, as compared with 312k last year at this time (288k in operating cash not including capital for the Climate Change Fund (250k), and 24k in A/R).

#### **Funds invested at Maine Community Foundation:**

Net increases in the invested funds held at Maine Community Foundation for the quarter ended 12/31/19 were as follows:

Baykeeping Fund	\$29,260
Boats Fund	4,043
Emeritus Fund for Advocacy	<u>1,982</u>
Total quarterly increase, all funds at MCF	\$35,285

#### **Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement:**

##### **Goal \$1.5 million**

As of the date of this report:

Gifts	653,683	
Pledges Receivable	<u>266,567</u>	
	920,250	61.4% of the Goal
Planned Gifts	<u>220,000</u>	
Total	1,140,250	

**Friends of Casco Bay / Casco Baykeeper**  
**Profit & Loss Budget Performance**  
January 2020

	ACTUAL Jan 2020	BUDGET Jan 2020	Over (-Under) Budget	YTD ACTUAL Apr 2019 - Jan 2020	YTD BUDGET Apr 2019 - Jan 2020	Over (-Under) Budget	FY21 TOTAL ANNUAL BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	55,488.49	16,000.00	39,488.49	921,540.16	355,000.00	566,540.16	375,000.00
Less Restricted for 30th Event	-800.00			-800.00			
Less Restricted Climate Fund	-10,000.00			-550,351.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Less Restricted Capital Gifts	-200.00			-200.00			
Less Restricted for Program	-360.00			-8,015.00			
Total Individuals	44,128.49	16,000.00	28,128.49	345,124.16	355,000.00	-9,875.84	375,000.00
Corporations							
All Gifts from Corporations	7,950.00	10,000.00	-2,050.00	44,031.26	40,000.00	4,031.26	45,000.00
Less Restricted for Program	-5,000.00			-17,350.00			
Total Corporations	2,950.00	10,000.00	-7,050.00	26,681.26	40,000.00	-13,318.74	45,000.00
Foundations							
All Foundation Gifts	4,500.00			325,550.00	170,000.00	155,550.00	170,000.00
Less Restricted Climate Fund	0.00			-120,000.00			
Less Temp Restricted for Future	0.00			-15,000.00			
Less Restricted for Program	0.00			-5,000.00			
Total Foundations	4,500.00			185,550.00	170,000.00	15,550.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	6,805.04	2,152.00	4,653.04	125,181.25	99,084.00	26,097.25	105,900.00
Less Restricted for Program	-6,805.04			-117,681.25			
Total Government & Quasi Governmental	0.00	2,152.00	-2,152.00	7,500.00	99,084.00	-91,584.00	105,900.00
Nonprofits							
All Nonprofit Revenue	4,670.80	4,900.00	-229.20	13,684.75	19,800.00	-6,115.25	20,800.00
Less Restricted for Program	0.00			-3,782.48			
Total Nonprofits	4,670.80	4,900.00	-229.20	9,902.27	19,800.00	-9,897.73	20,800.00
Total Unrestricted Contributions	56,249.29	33,052.00	23,197.29	574,757.69	683,884.00	-109,126.31	716,700.00
Releases							

# Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance January 2020

	ACTUAL Jan 2020	BUDGET Jan 2020	Over (-Under) Budget	YTD ACTUAL Apr 2019 - Jan 2020	YTD BUDGET Apr 2019 - Jan 2020	Over (-Under) Budget	FY21 TOTAL ANNUAL BUDGET
<b>Releases of Restrctd Net Assets</b>							
Releases for Programs	0.00			25,000.00	27,000.00	-2,000.00	27,000.00
Releases for CMS Data & Commnty	0.00	0.00	0.00	0.00	0.00	0.00	26,000.00
Releases for CMS Technology	0.00			45,000.00	45,000.00	0.00	45,000.00
Releases for Climate Campaign	0.00	0.00	0.00	0.00	0.00	0.00	45,500.00
Releases from Baykeeping Fund	29,820.00	29,655.00	165.00	29,820.00	29,655.00	165.00	37,069.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TRNA Special Budget Transfers	0.00			0.00	0.00	0.00	0.00
<b>Total Releases of Restrctd Net Assets</b>	<b>29,820.00</b>	<b>29,655.00</b>	<b>165.00</b>	<b>99,820.00</b>	<b>101,655.00</b>	<b>-1,835.00</b>	<b>200,569.00</b>
<b>Less Restricted</b>	<b>-29,820.00</b>			<b>-99,820.00</b>			
<b>Total Releases</b>	<b>0.00</b>	<b>29,655.00</b>	<b>-29,655.00</b>	<b>0.00</b>	<b>101,655.00</b>	<b>-101,655.00</b>	<b>200,569.00</b>
<b>Restricted Revenue</b>							
<b>Restricted Revenue - Program</b>							
Continuous Monitorng Sta op	2,052.16			17,031.17			
CMS Technology	0.00			45,000.00			
Acidification Work	0.00			34,044.48			
Bayscaping	0.00			7,500.00			
Baykeeping	29,820.00			29,920.00			
Water Quality Monitoring	300.00			6,320.00			
Nitrogen	0.00			4,738.00			
Pumpout - DEP	4,752.88			88,150.08			
Pumpout - Contributed Gifts	0.00			2,550.00			
Water Reporter	5,060.00			16,395.00			
<b>Total Restricted Revenue - Program</b>	<b>41,985.04</b>			<b>251,648.73</b>			
<b>Total Restricted Revenue</b>	<b>41,985.04</b>			<b>251,648.73</b>			
<b>Earned Income</b>							
Pumpout Fees	2,595.00	1,000.00	1,595.00	13,085.00	6,500.00	6,585.00	8,000.00
<b>Special Events</b>							
Sponsored Event - Film Festival							
Film Festival Income							

**Friends of Casco Bay / Casco Baykeeper**  
**Profit & Loss Budget Performance**  
January 2020

	ACTUAL Jan 2020	BUDGET Jan 2020	Over (-Under) Budget	YTD ACTUAL Apr 2019 - Jan 2020	YTD BUDGET Apr 2019 - Jan 2020	Over (-Under) Budget	FY21 TOTAL ANNUAL BUDGET
Sponsorship Matching Gift Rev	0.00			5,000.00			
Sponsorship Revenue	0.00			11,500.00	11,700.00	-200.00	11,700.00
Tickets - Film Festival	0.00			14,070.00	13,000.00	1,070.00	13,000.00
Tickets - Raffle	0.00			2,955.00	3,000.00	-45.00	3,000.00
Adj - Defer Income until Event	0.00			0.00			
<b>Total Film Festival Income</b>	<b>0.00</b>			<b>33,525.00</b>	<b>27,700.00</b>	<b>5,825.00</b>	<b>27,700.00</b>
<b>Total Sponsored Event - Film Festival</b>	<b>0.00</b>			<b>33,525.00</b>	<b>27,700.00</b>	<b>5,825.00</b>	<b>27,700.00</b>
Restricted Revenue - Events	0.00			0.00	0.00	0.00	0.00
Event Registration Fees	0.00			0.00	4,000.00	-4,000.00	4,000.00
<b>Total Special Events</b>	<b>0.00</b>			<b>33,525.00</b>	<b>31,700.00</b>	<b>1,825.00</b>	<b>31,700.00</b>
Raffle Ticket Sales	0.00			5,130.00			
Sales of Boats Parts	0.00			2,300.00			
<b>Total Earned Income</b>	<b>2,595.00</b>	<b>1,000.00</b>	<b>1,595.00</b>	<b>54,040.00</b>	<b>38,200.00</b>	<b>15,840.00</b>	<b>39,700.00</b>
Other Operating Income							
Other Operating Income							
Gain on Disposal Fixed Assets	0.00			2,706.04			
Interest - operating accounts	241.28	100.00	141.28	1,560.49	1,001.00	559.49	1,201.00
Gain (Loss) Sale Donated Stock	-174.40			236.39			
<b>Total Other Operating Income</b>	<b>66.88</b>	<b>100.00</b>	<b>-33.12</b>	<b>4,502.92</b>	<b>1,001.00</b>	<b>3,501.92</b>	<b>1,201.00</b>
<b>Total Other Operating Income</b>	<b>66.88</b>	<b>100.00</b>	<b>-33.12</b>	<b>4,502.92</b>	<b>1,001.00</b>	<b>3,501.92</b>	<b>1,201.00</b>
<b>Total Income</b>	<b>100,896.21</b>	<b>63,807.00</b>	<b>37,089.21</b>	<b>884,949.34</b>	<b>824,740.00</b>	<b>60,209.34</b>	<b>958,170.00</b>
Expense							
Compensation							
Salaries - Gross	39,985.21	39,985.00	0.21	464,592.01	464,030.00	562.01	544,000.00
Payroll Taxes	3,375.64	3,065.00	310.64	35,083.50	35,870.00	-786.50	42,000.00
Benefits	6,207.12	6,169.00	38.12	64,825.80	67,662.00	-2,836.20	80,000.00
<b>Total Compensation</b>	<b>49,567.97</b>	<b>49,219.00</b>	<b>348.97</b>	<b>564,501.31</b>	<b>567,562.00</b>	<b>-3,060.69</b>	<b>666,000.00</b>
Program Expenses							
Baykeeping Program	343.02	2,905.00	-2,561.98	40,819.09	53,890.00	-13,070.91	57,100.00
Boat and Vehicle Expenses	143.19	790.00	-646.81	16,681.54	13,660.00	3,021.54	14,000.00
Casco Bay Monitoring	2,196.33	895.00	1,301.33	56,859.37	63,410.00	-6,550.63	65,000.00

# Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance January 2020

	ACTUAL Jan 2020	BUDGET Jan 2020	Over (-Under) Budget	YTD ACTUAL Apr 2019 - Jan 2020	YTD BUDGET Apr 2019 - Jan 2020	Over (-Under) Budget	FY21 TOTAL ANNUAL BUDGET
Pumpout Program	4,608.75	380.00	4,228.75	29,354.84	9,100.00	20,254.84	9,300.00
Total Program Expenses	7,291.29	4,970.00	2,321.29	143,714.84	140,060.00	3,654.84	145,400.00
Management and Administration							
Occupancy	1,574.34	1,783.00	-208.66	16,112.24	16,634.00	-521.76	20,200.00
Office and Management	4,440.13	3,187.00	1,253.13	32,254.20	41,996.00	-9,741.80	48,400.00
Board Expenditures	0.00	170.00	-170.00	448.33	1,700.00	-1,251.67	2,040.00
Financing Costs	40.00	30.00	10.00	565.00	300.00	265.00	360.00
Total Management and Administration	6,054.47	5,170.00	884.47	49,379.77	60,630.00	-11,250.23	71,000.00
Fund Raising Expenses							
Special Events Expenses	3,672.75			20,848.48	27,300.00	-6,451.52	27,300.00
Fund Raising Expenses	1,042.51	1,815.00	-772.49	29,085.94	29,600.00	-514.06	33,180.00
Total Fund Raising Expenses	4,715.26	1,815.00	2,900.26	49,934.42	56,900.00	-6,965.58	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	10,000.00	-10,000.00	12,000.00
Total Expense	67,628.99	62,174.00	5,454.99	807,530.34	835,152.00	-27,621.66	954,880.00
Net Ordinary Income	33,267.22	1,633.00	31,634.22	77,419.00	-10,412.00	87,831.00	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for 30th Event	800.00			800.00			
Gifts Received for PumpoutBoat	0.00			17,050.00			
Revenue Received for Future Use	0.00			15,000.00			
Total Capital Contributions	800.00			32,850.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change & CB Fund Gifts	10,000.00			670,351.00			
Climate Change Fund Earnings	718.02			5,202.96			
Gain (-Loss) Stock Gifts	-345.48			-462.55			
Releases for Technology CMS	0.00			-45,000.00			
Total Climate Change & Casco Bay Fund	10,372.54			630,091.41			
Baykeeping Fund Net Activity							

# Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance January 2020

	ACTUAL Jan 2020	BUDGET Jan 2020	Over (-Under) Budget	YTD ACTUAL Apr 2019 - Jan 2020	YTD BUDGET Apr 2019 - Jan 2020	Over (-Under) Budget	FY21 TOTAL ANNUAL BUDGET
Net Earnings (Loss) BKEndow MCF							
Baykeeping Fd Int Dividends MCF	0.00			16,698.30			
Baykeeping Fd Gains(Losses) MCF	0.00			39,453.56			
Baykeeping Fd Fees MCF	0.00			-8,043.86			
Total Net Earnings (Loss) BKEndow MCF	0.00			48,108.00			
Transfers to Baykeeping Program	-29,820.00			-29,820.00			
Total Baykeeping Fund Net Activity	-29,820.00			18,288.00			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF							
Boats Fd Interest Dividends MCF	0.00			2,307.25			
Boats Fd Gains(Losses) MCF	0.00			5,451.37			
Boats Fd Fees MCF	0.00			-1,111.14			
Total Net Earnings (Loss) BoatsFd MCF	0.00			6,647.48			
Total Boats Fund Net Activity	0.00			6,647.48			
Advocacy Fund Net Activity							
Gifts to Emeritus Advocacy Fund	200.00			200.00			
Net Earnings (Loss) Advocacy Fd	0.00			3,258.85			
Total Advocacy Fund Net Activity	200.00			3,458.85			
Total Activity in Capital Funds	-19,247.46			658,485.74			
Total Capital Activity	-18,447.46			691,335.74			
Total Other Income	-18,447.46			691,335.74			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	0.00			25,000.00			
Total Capital Activity - Expenditures	0.00			25,000.00			
Total Other Expense	0.00			25,000.00			
Net Other Income	-18,447.46			666,335.74			
Net Income	14,819.76	1,633.00	13,186.76	743,754.74	-10,412.00	754,166.74	3,290.00

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April 2019 through January 2020

	Apr '19 - Jan 20	Apr '18 - Jan 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Unrestricted Contributions</b>			
<b>Individuals</b>			
All Gifts from Individuals	921,540.16	574,235.62	347,304.54
Less Restricted for 30th Event	(800.00)	0.00	(800.00)
Less Restricted Climate Fund	(550,351.00)	0.00	(550,351.00)
Less Restricted for PumpoutBoat	(17,050.00)	(1,050.00)	(16,000.00)
Less Restricted Capital Gifts	(200.00)	0.00	(200.00)
Less Temp Restricted for Future	0.00	(250,000.00)	250,000.00
Less Restricted for Program	(8,015.00)	(15,906.00)	7,891.00
<b>Total Individuals</b>	<b>345,124.16</b>	<b>307,279.62</b>	<b>37,844.54</b>
<b>Corporations</b>			
All Gifts from Corporations	44,031.26	32,648.93	11,382.33
Less Restricted for Program	(17,350.00)	(750.00)	(16,600.00)
<b>Total Corporations</b>	<b>26,681.26</b>	<b>31,898.93</b>	<b>(5,217.67)</b>
<b>Foundations</b>			
All Foundation Gifts	325,550.00	155,383.68	170,166.32
Less Restricted Climate Fund	(120,000.00)	0.00	(120,000.00)
Less Temp Restricted for Future	(15,000.00)	0.00	(15,000.00)
Less Restricted for Program	(5,000.00)	(31,000.00)	26,000.00
<b>Total Foundations</b>	<b>185,550.00</b>	<b>124,383.68</b>	<b>61,166.32</b>
<b>Government &amp; Quasi Governmental</b>			
All Governmental Revenue	125,181.25	292,822.66	(167,641.41)
Less Restricted new PO Boat	0.00	(170,000.00)	170,000.00
Less Restricted for Program	(117,681.25)	(115,322.66)	(2,358.59)
<b>Total Government &amp; Quasi Governmental</b>	<b>7,500.00</b>	<b>7,500.00</b>	<b>0.00</b>
<b>Nonprofits</b>			
All Nonprofit Revenue	13,684.75	17,079.80	(3,395.05)
Less Restricted for Program	(3,782.48)	(4,860.52)	1,078.04
<b>Total Nonprofits</b>	<b>9,902.27</b>	<b>12,219.28</b>	<b>(2,317.01)</b>
<b>Total Unrestricted Contributions</b>	<b>574,757.69</b>	<b>483,281.51</b>	<b>91,476.18</b>
<b>Releases</b>			
<b>Releases of Restrctd Net Assets</b>			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	25,000.00	0.00	25,000.00
Releases for CMS Technology	45,000.00	0.00	45,000.00
Releases from Baykeeping Fund	29,820.00	29,660.00	160.00
<b>Total Releases of Restrctd Net Assets</b>	<b>99,820.00</b>	<b>30,210.00</b>	<b>69,610.00</b>
Less Restricted	(99,820.00)	(29,660.00)	(70,160.00)
<b>Total Releases</b>	<b>0.00</b>	<b>550.00</b>	<b>(550.00)</b>
<b>Restricted Revenue</b>			
<b>Restricted Revenue - Program</b>			
Continuous Monitoring Sta op	17,031.17	0.00	17,031.17

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April 2019 through January 2020

	Apr '19 - Jan 20	Apr '18 - Jan 19	\$ Change
CMS Technology	45,000.00	0.00	45,000.00
Acidification Work	34,044.48	9,562.52	24,481.96
Bayscaping	7,500.00	0.00	7,500.00
Baykeeping	29,920.00	30,160.00	(240.00)
Water Quality Monitoring	6,320.00	34,126.43	(27,806.43)
Nitrogen	4,738.00	9,867.00	(5,129.00)
Education and Outreach	0.00	10,000.00	(10,000.00)
Pumpout - DEP	88,150.08	66,762.23	21,387.85
Pumpout - Contributed Gifts	2,550.00	0.00	2,550.00
Water Reporter	16,395.00	0.00	16,395.00
Volunteer Efforts	0.00	37,021.00	(37,021.00)
<b>Total Restricted Revenue - Program</b>	<b>251,648.73</b>	<b>197,499.18</b>	<b>54,149.55</b>
<b>Total Restricted Revenue</b>	<b>251,648.73</b>	<b>197,499.18</b>	<b>54,149.55</b>
<b>Earned Income</b>			
Pumpout Fees	13,085.00	7,160.00	5,925.00
Special Events			
Sponsored Event - Film Festival	33,525.00	27,850.00	5,675.00
<b>Total Special Events</b>	<b>33,525.00</b>	<b>27,850.00</b>	<b>5,675.00</b>
Raffle Ticket Sales	5,130.00	4,010.00	1,120.00
Sales of Merchandise	0.00	2,030.00	(2,030.00)
Sales of Boats Parts	2,300.00	0.00	2,300.00
<b>Total Earned Income</b>	<b>54,040.00</b>	<b>41,050.00</b>	<b>12,990.00</b>
<b>Other Operating Income</b>			
Other Operating Income			
Gain on Disposal Fixed Assets	2,706.04	0.00	2,706.04
Interest - operating accounts	1,560.49	1,090.24	470.25
Gain (Loss) Sale Donated Stock	236.39	(516.88)	753.27
Other Income uncategorized	0.00	3.00	(3.00)
<b>Total Other Operating Income</b>	<b>4,502.92</b>	<b>576.36</b>	<b>3,926.56</b>
<b>Total Other Operating Income</b>	<b>4,502.92</b>	<b>576.36</b>	<b>3,926.56</b>
<b>Total Income</b>	<b>884,949.34</b>	<b>722,957.05</b>	<b>161,992.29</b>
<b>Expense</b>			
Compensation			
Salaries - Gross	464,592.01	442,336.93	22,255.08
Payroll Taxes	35,083.50	33,590.70	1,492.80
Benefits	64,825.80	57,486.82	7,338.98
Accrued Vacation Adjustment	0.00	(2,202.72)	2,202.72
<b>Total Compensation</b>	<b>564,501.31</b>	<b>531,211.73</b>	<b>33,289.58</b>
<b>Program Expenses</b>			
Baykeeping Program	40,819.09	20,817.22	20,001.87
Boat and Vehicle Expenses	16,681.54	11,953.97	4,727.57
Casco Bay Monitoring	56,859.37	10,797.79	46,061.58
Pumpout Program	29,354.84	11,113.11	18,241.73
<b>Total Program Expenses</b>	<b>143,714.84</b>	<b>54,682.09</b>	<b>89,032.75</b>



# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April 2019 through January 2020

	Apr '19 - Jan 20	Apr '18 - Jan 19	\$ Change
<b>Management and Administration</b>			
Occupancy	16,112.24	16,489.23	(376.99)
Office and Management	32,254.20	34,692.39	(2,438.19)
Board Expenditures	448.33	1,672.03	(1,223.70)
Financing Costs	565.00	31.39	533.61
<b>Total Management and Administration</b>	<b>49,379.77</b>	<b>52,885.04</b>	<b>(3,505.27)</b>
<b>Fund Raising Expenses</b>			
Special Events Expenses	20,848.48	13,725.00	7,123.48
Fund Raising Expenses	29,085.94	24,397.14	4,688.80
<b>Total Fund Raising Expenses</b>	<b>49,934.42</b>	<b>38,122.14</b>	<b>11,812.28</b>
<b>Total Expense</b>	<b>807,530.34</b>	<b>676,901.00</b>	<b>130,629.34</b>
<b>Net Ordinary Income</b>	<b>77,419.00</b>	<b>46,056.05</b>	<b>31,362.95</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Capital Activity</b>			
<b>Capital Contributions</b>			
Gifts Received for 30th Event	800.00	0.00	800.00
State Pumpout Revenue PO Boat	0.00	170,000.00	(170,000.00)
Gifts Received for PumpoutBoat	17,050.00	3,073.00	13,977.00
Revenue Received for Future Use	15,000.00	0.00	15,000.00
<b>Total Capital Contributions</b>	<b>32,850.00</b>	<b>173,073.00</b>	<b>(140,223.00)</b>
<b>Activity in Capital Funds</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Change & CB Fund Gifts	670,351.00	250,000.00	420,351.00
Climate Change Fund Earnings	5,202.96	235.68	4,967.28
Gain (-Loss) Stock Gifts	(462.55)	0.00	(462.55)
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
<b>Total Climate Change &amp; Casco Bay Fund</b>	<b>630,091.41</b>	<b>250,235.68</b>	<b>379,855.73</b>
<b>Baykeeping Fund Net Activity</b>			
Net Earnings (Loss) BKEndow MCF	48,108.00	(23,641.90)	71,749.90
Transfers to Baykeeping Program	(29,820.00)	(29,660.00)	(160.00)
<b>Total Baykeeping Fund Net Activity</b>	<b>18,288.00</b>	<b>(53,301.90)</b>	<b>71,589.90</b>
<b>Boats Fund Net Activity</b>			
Net Earnings (Loss) BoatsFd MCF	6,647.48	(3,408.78)	10,056.26
<b>Total Boats Fund Net Activity</b>	<b>6,647.48</b>	<b>(3,408.78)</b>	<b>10,056.26</b>
<b>Advocacy Fund Net Activity</b>			
Gifts to Emeritus Advocacy Fund	200.00	0.00	200.00
Net Earnings (Loss) Advocacy Fd	3,258.85	(1,830.48)	5,089.33
<b>Total Advocacy Fund Net Activity</b>	<b>3,458.85</b>	<b>(1,830.48)</b>	<b>5,289.33</b>
<b>Total Activity in Capital Funds</b>	<b>658,485.74</b>	<b>191,694.52</b>	<b>466,791.22</b>
<b>Total Capital Activity</b>	<b>691,335.74</b>	<b>364,767.52</b>	<b>326,568.22</b>
<b>Total Other Income</b>	<b>691,335.74</b>	<b>364,767.52</b>	<b>326,568.22</b>
<b>Other Expense</b>			
<b>Capital Activity - Expenditures</b>			

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April 2019 through January 2020

	<b>Apr '19 - Jan 20</b>	<b>Apr '18 - Jan 19</b>	<b>\$ Change</b>
<b>Release Net Assets - Programs</b>	25,000.00	2,573.00	22,427.00
<b>Fixed Asset Acquisitions</b>			
<b>New Pumpout Boat</b>	0.00	171,400.00	(171,400.00)
<b>Total Fixed Asset Acquisitions</b>	0.00	171,400.00	(171,400.00)
<b>Total Capital Activity - Expenditures</b>	25,000.00	173,973.00	(148,973.00)
<b>Total Other Expense</b>	25,000.00	173,973.00	(148,973.00)
<b>Net Other Income</b>	666,335.74	190,794.52	475,541.22
<b>Net Income</b>	<b>743,754.74</b>	<b>236,850.57</b>	<b>506,904.17</b>

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of January 31, 2020

	Jan 31, 20	Jan 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Cash</b>			
Key - Checking	35,263.71	35,136.85	126.86
Petty Cash	300.00	300.00	0.00
Post Office Permit	212.15	76.66	135.49
<b>Total Operating Cash</b>	<u>35,775.86</u>	<u>35,513.51</u>	<u>262.35</u>
<b>Savings and Contingency Cash</b>			
Key Business Interest Savings	311,178.23	252,212.01	58,966.22
Climate Change Campaign Funds			
Climate Change Savings	0.00	250,235.68	(250,235.68)
<b>Total Climate Change Campaign Funds</b>	<u>0.00</u>	<u>250,235.68</u>	<u>(250,235.68)</u>
Due to Emeritus Adv Fund fr Ops	(200.00)	0.00	(200.00)
<b>Total Savings and Contingency Cash</b>	<u>310,978.23</u>	<u>502,447.69</u>	<u>(191,469.46)</u>
<b>Total Checking/Savings</b>	<u>346,754.09</u>	<u>537,961.20</u>	<u>(191,207.11)</u>
<b>Accounts Receivable</b>			
<b>Contributions Receivable</b>			
Pledges Receivable	0.00	1,901.50	(1,901.50)
Board Pledges Receivable	975.00	500.00	475.00
Contributions Receivable	50.00	50.00	0.00
<b>Total Contributions Receivable</b>	<u>1,025.00</u>	<u>2,451.50</u>	<u>(1,426.50)</u>
<b>Contract and Grant Receivables</b>			
Receivable from CBEP	3,716.53	2,074.33	1,642.20
Receivable from DEP	24,482.67	19,422.54	5,060.13
<b>Total Contract and Grant Receivables</b>	<u>28,199.20</u>	<u>21,496.87</u>	<u>6,702.33</u>
<b>Sponsorships Receivable</b>	3,000.00	0.00	3,000.00
<b>Climate Change Fund Pledges Rec</b>	266,635.49	0.00	266,635.49
<b>Other Accounts Receivable</b>			
Pumpout Fees Receivable	80.00	480.00	(400.00)
Less Allowance Doubtful Accts	(70.00)	(180.00)	110.00
<b>Total Other Accounts Receivable</b>	<u>10.00</u>	<u>300.00</u>	<u>(290.00)</u>
<b>Total Accounts Receivable</b>	<u>298,869.69</u>	<u>24,248.37</u>	<u>274,621.32</u>
<b>Other Current Assets</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Change Money Mkt TDBank	499,260.33	0.00	499,260.33
Certificate of Deposit Key #987	102,337.44	0.00	102,337.44
Climate Change Checking TDBank	593.04	0.00	593.04
<b>Total Climate Change &amp; Casco Bay Fund</b>	<u>602,190.81</u>	<u>0.00</u>	<u>602,190.81</u>
<b>Baykeeping Fund at MCF</b>			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	68,895.64	61,248.97	7,646.67
Unrealized Gain/Loss Mkt Value	895,814.49	813,824.88	81,989.61
Transfers BK Program Support	(976,058.09)	(937,771.09)	(38,287.00)

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of January 31, 2020

	Jan 31, 20	Jan 31, 19	\$ Change
<b>Total Baykeeping Fund at MCF</b>	740,919.63	689,570.35	51,349.28
<b>Boats Fund at MCF</b>			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(308.43)	(1,361.34)	1,052.91
Unrealized Gain/Loss Market Val	39,850.00	28,118.19	11,731.81
Transfers for Boat Operations	(50,000.00)	(40,000.00)	(10,000.00)
<b>Total Boats Fund at MCF</b>	106,494.55	103,709.83	2,784.72
<b>Advocacy Fund at MCF</b>			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(141.65)	(650.57)	508.92
Unrealized Gain/Loss Market Val	15,255.83	9,248.17	6,007.66
Transfers for Advocacy	(40,000.00)	(30,000.00)	(10,000.00)
Due from Operating Account	200.00	0.00	200.00
<b>Total Advocacy Fund at MCF</b>	52,412.67	55,696.09	(3,283.42)
<b>Prepaid Expenses</b>	15,401.86	10,819.87	4,581.99
<b>Total Other Current Assets</b>	1,517,419.52	859,796.14	657,623.38
<b>Total Current Assets</b>	2,163,043.30	1,422,005.71	741,037.59
<b>Fixed Assets</b>			
<b>Fixed Assets</b>			
<b>Boats and Equipment</b>			
<b>Boats, Trailers, Improvements</b>			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	0.00	180,827.00
Other Boats and Trailers	5,385.00	50,123.68	(44,738.68)
<b>Total Boats, Trailers, Improvements</b>	420,919.66	284,831.34	136,088.32
Vehicle	31,440.84	31,440.84	0.00
<b>Equipment</b>			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	22,346.93	28,278.29	(5,931.36)
<b>Total Equipment</b>	67,411.47	75,092.67	(7,681.20)
<b>Total Boats and Equipment</b>	519,771.97	391,364.85	128,407.12
Accumulated Depreciation	(231,338.30)	(249,248.83)	17,910.53
<b>Total Fixed Assets</b>	288,433.67	142,116.02	146,317.65
<b>Total Fixed Assets</b>	288,433.67	142,116.02	146,317.65
<b>TOTAL ASSETS</b>	<b>2,451,476.97</b>	<b>1,564,121.73</b>	<b>887,355.24</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	0.00	(100.00)	100.00
<b>Total Accounts Payable</b>	0.00	(100.00)	100.00
<b>Other Current Liabilities</b>			
Payroll Liabilities			

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of January 31, 2020

	Jan 31, 20	Jan 31, 19	\$ Change
MaineShare Withholding	4.00	66.00	(62.00)
Total Payroll Liabilities	4.00	66.00	(62.00)
Deferred Revenue	160.00	40.00	120.00
Deferred Event Income			
Deferred Sponsorship Revenue	600.00	300.00	300.00
Deferred Ticket Revenue	(120.00)	0.00	(120.00)
Total Deferred Event Income	480.00	300.00	180.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
Accrued Vacation Liability	33,688.17	33,028.42	659.75
Total Other Current Liabilities	36,335.16	35,437.41	897.75
Total Current Liabilities	36,335.16	35,337.41	997.75
Total Liabilities	36,335.16	35,337.41	997.75
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	133,319.02	131,528.70	1,790.32
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
Total NA Without Donor Restrictions	536,175.25	381,773.32	154,401.93
NA With Donor Restrictions			
Restricted for Programs & Ops	25,000.00	2,573.00	22,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
Total NA With Donor Restrictions	1,135,211.82	910,090.43	225,121.39
Total Net Assets	1,671,387.07	1,291,863.75	379,523.32
Unrestricted net fr prior year	0.00	70.00	(70.00)
Net Income	743,754.74	236,850.57	506,904.17
Total Equity	2,415,141.81	1,528,784.32	886,357.49
TOTAL LIABILITIES & EQUITY	2,451,476.97	1,564,121.73	887,355.24



January 24, 2020

Dear Fund Donors and Advisors,

We reflect on 2019 with a sense of pride and accomplishment in the Maine Community Foundation's work and impact, through grantmaking, scholarships, community building, strategic plan implementation, advocacy, donor services, stewardship of assets, and more.

We awarded more than 6,300 grants and scholarships totaling over \$41 million. That number includes nearly \$3.4 million in scholarships. We managed a growing pool of investments, including around \$40 million in new gifts. All of this work is done with one overarching goal: to improve the quality of life for all Maine people.

Last year we established a new fund for Kennebec County, completing a goal started in 1986: to have endowed grantmaking funds that serve all 16 Maine counties. MaineCF's county and regional funds are part of our Community Building Grant Program, our largest competitive grantmaking program. The annual deadline is February 15.

We also continued to build on our strategic goal work. Highlights include hosting a statewide summit in Bangor that explored the community and economic impact of entrepreneurship and innovation in Maine and the launch of our new Start Up Scale Up Fund to support nonprofit organizations that help start up new businesses or help grow existing businesses. We furthered our work to support programs to improve early childhood education and services for older Mainers and developed the new Adult Learner Scholarship. We also committed ourselves anew to racial equity through staff and board trainings and our Leadership Learning Exchange.

The foundation also grew: With a recent new hire at year end, the staff now numbers 38. In November we began construction of a much-needed addition to our office in Ellsworth.

Please see the fourth-quarter 2019 fund statement here enclosed. Note that on Friday, February 28, from 10-11 a.m., we will host a conference call for donors to learn more about MaineCF's investment program and strategies.

Thank you for all you've done throughout the year to support and guide the Maine Community Foundation in its work. MaineCF is blessed to have donors like you who contribute substantial resources to ensure its success. We look ahead to 2020 with a sense of hope and optimism for the future of Maine.

A handwritten signature in black ink, appearing to read "Steve".

G. Steven Rowe, President and CEO





To: Fund Donors and Contacts

From: Jim Geary, Vice President and Chief Financial Officer  
Peter Rothschild, Chief Investment Officer

Date: January 24, 2020

Re: Fourth Quarter Fund Statement

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**A strong fourth quarter moved markets** upward and added to overall gains for 2019. The Maine Community Foundation's Primary Investment Portfolio rose by 4.1% for the quarter ended December 31. Our benchmark index\* also gained ground, by 5.5%, in the fourth quarter. The S&P 500 rose 8.8% over the same three-month period.

For the year, MaineCF's portfolio was up by a notable 14.3%. The benchmark index gained 19.2% while the S&P 500 rose by 31.5% in 2019. A few other broad indices worth noting as we wrap up the year: Bloomberg/Barclays Aggregate Bond Index advanced by 6.83% while non-U.S. equities, as measured by the MSCI EAFE index, grew by 22.01%.

The investment results and financial activity of the MaineCF fund you established or advise are enclosed. If you have questions after reviewing the figures, please send an email to [fundstatement@mainecf.org](mailto:fundstatement@mainecf.org) or contact Jim Geary, vice president and chief financial officer, at 877-700-6800, ext. 2016. A line-by-line legend for the statement is included with this mailing.

**On Friday, February 28, 10-11 a.m., we will host a conference call for donors** to learn more about MaineCF's investment program and strategies. Please consider calling in. You can RSVP to Helen McCain at [hmccain@mainecf.org](mailto:hmccain@mainecf.org) or 1-877-700-6800, ext. 845.

Thank you for your ongoing commitment to, and faith in, the Maine Community Foundation. We look forward to building on our success in 2020.

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\*As of 10/01/05, our custom benchmark consists of 35% Wilshire 5000; 15% MSCI World ex U.S.; 5% MSCI Emerging Markets; 10% Real Assets Blend (30% DJ REIT Index, 25% Goldman Sachs Commodity Index, 25% MSCI World Natural Resources Index, and 20% BC U.S. TIPS index); 20% HRFI (Hedge Fund Research Inc.) Composite; and 15% Barclays Capital Government Bond Index.



## Statement of Activity

A guide to your fund statement

For more information, go to [www.maineCF.org/DonorsFundholders/ForFundholders.aspx](http://www.maineCF.org/DonorsFundholders/ForFundholders.aspx)

### Header:

- a Fund name.
- b Statement timeframe.
- c Fund type.
- d Spending type specified in the fund agreement. Determines whether principal may be spent.
- e MaineCF email address for fund statement questions.
- f Four letter/number fund code used by MaineCF staff to locate fund in our databases.

### Fund Activity:

- a Contributions are tax-deductible donations to the fund by a donor or additions to the fund from agency fund holders.
- b Fundraising revenues are not tax deductible to the donor.
- c Interest & dividends, realized and unrealized gains/(losses), report the investment results posted quarterly.
- d Investment manager fees include consultant and other direct out-of-pocket investment-related expenses. Not all investment managers separately report their fees but may include fees as a reduction in net investment return. Investment manager fees are posted quarterly.
- e Special non-grant-related program expenses such as consultants and meeting expenses. N/A for donor advised funds.
- f MaineCF administrative fees are charged quarterly and based on prior quarter's ending fund balance.
  - Includes credit card fees related to fund donations.
- g Interfund transfers are grants from the originating MaineCF fund to another MaineCF fund.

### Amount Available for Distribution includes:

- a Any prior year carryover.
- b Current year grant budget.
  - Current MaineCF board spending policy is 4% of the average fund balance for the previous 12-quarters measured as of 9/30. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
  - Income & principal spending type funds may choose to have a grant budget calculated.
  - Agency fund type may choose NOT to have a grant budget calculated.
- c Any contributions or fundraising revenues specified for distribution; as opposed to added to fund principal.
- d Void or returned MaineCF checks.
- e Less MaineCF checks issued during the current year.
- f Reduced for commitments made (see Details of Commitments).

### Impact Investing Balance:

- a Donors may make commitments to Farms, Fisheries and Food or Downtown & Business Development investment pools.

### Historic Gift Value (HGV):

- a Pertains to funds with income/only and income & principal-special spending types.
- b Consists of contributions and additions to fund principal.
- c Agency fund agreements may permit the agency's governing board to request distributions of principal.
- d If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (previous years has been 2.5%).

YTD Details of Contributions lists each current year gifts to the fund or additions to the fund from agency fund holders.

Interfund transfers lists each current year MaineCF-fund-to-MaineCF-fund transfer.

YTD Details of Grants lists each current year grant expense/payment from the fund.

Details of Commitments as of end date of period listed in Header.

- a Does not apply to Agency, Agency/Scholarship, Designated, and Designated/Scholarship fund types.
- b All unpaid commitments made by the fund to a qualified charity.
- c Grant expense in the period the commitment was made (Committed column).
- d Liability to the fund, which reduces the fund balance. Dollars are still invested until paid.
- e Ex. \$100,000 fund balance less \$10,000 commitment = \$90,000 fund balance; \$100,000 invested until paid.
- f Scheduled column shows date grant is to be paid.

Prior Year Committed Paid for current year

- a Date commitment paid if not a current year commitment.
- b If payment is for a current year commitment, will show in Detail of Grants section.





**CASC - Friends of Casco Bay  
Endowment Fund**  
Statement of Activity  
Period: 01/01/2019 to 12/31/2019

Fund Type: Agency  
Spending Type: Invested/Inc & Princpl-SPECIAL  
Questions? Contact: fundstatement@mainecf.org

CASC

Cathy L. Ramsdell CPA  
Friends of Casco Bay  
43 Slocum Drive  
South Portland, ME 04106

Fund Activity	4th Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$741,479.47	\$719,230.35	(will not total ending balance)
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> <li>• Amount Available For Distribution \$29,820.00</li> <li>Includes 2020 Grant Budget \$29,820.00</li> </ul>
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$1,811.62	\$4,533.03	<ul style="list-style-type: none"> <li>• Impact Investing Balance N/A</li> <li>(not available for grantmaking)</li> </ul>
Realized Gains (Losses)	\$5,837.92	\$13,553.61	
Unrealized Gains (Losses)	\$24,241.74	\$81,989.61	<ul style="list-style-type: none"> <li>• Historic Gift Value \$703,112.48</li> <li>(not applicable for Income &amp; Principal spending type)</li> </ul>
Investment Manager Fees	(\$1,055.12)	(\$4,219.97)	
Total Investment Activity	\$30,836.16	\$95,856.28	
Grants & Scholarships	\$0.00	(\$38,127.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,576.00)	(\$6,220.00)	
Total Disbursements	(\$1,576.00)	(\$44,347.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 12/31/2019:	\$770,739.63	\$770,739.63	

YTD Details of Contributions	YTD Details of Grants
	01/16/2019 Friends of Casco Bay (\$29,660.00)
	03/20/2019 Friends of Casco Bay (\$8,467.00)
	Total Grants (\$38,127.00)



**CASC - Friends of Casco Bay  
Boats Fund**  
Statement of Activity  
Period: 01/01/2019 to 12/31/2019

Fund Type: Agency  
Spending Type: Invested/Inc & Prncpl-SPECIAL  
Questions? Contact: fundstatement@mainecf.org

CAS1

Cathy L. Ramsdell CPA  
Friends of Casco Bay  
43 Slocum Drive  
South Portland, ME 04106

Fund Activity	4th Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$102,451.85	\$103,709.83	(will not total ending balance)
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> <li>• Amount Available For Distribution \$4,320.00</li> <li>Includes 2020 Grant Budget \$4,320.00</li> </ul>
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$250.32	\$637.63	<ul style="list-style-type: none"> <li>• Impact Investing Balance N/A</li> <li>(not available for grantmaking)</li> </ul>
Realized Gains (Losses)	\$806.64	\$1,874.60	
Unrealized Gains (Losses)	\$3,349.53	\$11,731.81	<ul style="list-style-type: none"> <li>• Historic Gift Value \$98,510.89</li> <li>(not applicable for Income &amp; Principal spending type)</li> </ul>
Investment Manager Fees	(\$145.79)	(\$591.32)	
Total Investment Activity	\$4,260.70	\$13,652.72	
Grants & Scholarships	\$0.00	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$218.00)	(\$868.00)	
Total Disbursements	(\$218.00)	(\$10,868.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 12/31/2019:	\$106,494.55	\$106,494.55	

YTD Details of Contributions	YTD Details of Grants
	03/20/2019 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)



CASC - Friends of Casco Bay  
Emeritus Fund for Advocacy  
Statement of Activity  
Period: 01/01/2019 to 12/31/2019

Fund Type: Agency  
Spending Type: Invested/Inc & Principle-SPECIAL  
Questions? Contact: fundstatement@mainecf.org

CAS2

Cathy L. Ramsdell CPA  
Friends of Casco Bay  
43 Slocum Drive  
South Portland, ME 04106

Fund Activity	4th Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$50,230.73	\$55,696.09	(will not total ending balance)
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> <li>• Amount Available For Distribution \$2,360.00</li> <li>Includes 2020 Grant Budget \$2,360.00</li> </ul>
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$122.72	\$319.77	<ul style="list-style-type: none"> <li>• Impact Investing Balance N/A</li> <li>(not available for grantmaking)</li> </ul>
Realized Gains (Losses)	\$395.48	\$920.28	
Unrealized Gains (Losses)	\$1,642.22	\$6,007.66	<ul style="list-style-type: none"> <li>• Historic Gift Value \$49,963.57</li> <li>(not applicable for Income &amp; Principal spending type)</li> </ul>
Investment Manager Fees	(\$71.48)	(\$295.13)	
Total Investment Activity	\$2,088.94	\$6,952.58	
Grants & Scholarships	\$0.00	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$107.00)	(\$436.00)	
Total Disbursements	(\$107.00)	(\$10,436.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 12/31/2019:	\$52,212.67	\$52,212.67	

YTD Details of Contributions	YTD Details of Grants
	03/20/2019 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)

**Friends of Casco Bay  
Baykeeping Fund  
at Maine Community Foundation**

**Quarterly Endowment Fund Activity**  
(Friends of Casco Bay's fiscal year runs April 1 - March 31)

<b><u>CURRENT YEAR ACTIVITY:</u></b>	Activity For the Qtr Ended 3/31/2019	Activity For the Qtr Ended 6/30/2019	Activity For the Qtr Ended 9/30/2019	Activity For the Qtr Ended 12/31/2019	2019 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2020	Activity for FY20 Only
Balance at Beginning of the Period	\$ 719,230.35	\$ 722,631.63	\$ 743,368.75	\$ 741,479.47	\$ 719,230.35	\$ 770,739.63	\$ 722,631.55
Investing Activity:							
Interest and Dividends	1,191.09	663.91	866.41	1,811.62	4,533.03		3,341.94
Realized Gains (-Losses)	197.25	3,105.83	4,412.61	5,837.92	13,553.61		13,356.36
Unrealized Gains (-Losses)	42,536.05	19,506.18	(4,294.36)	24,241.74	81,989.61		39,453.56
Investment Manager Fees	(868.11)	(1,002.80)	(1,293.94)	(1,055.12)	(4,219.97)		(3,351.86)
Net Investing Activity for Quarter	43,056.28	22,273.12	(309.28)	30,836.16	95,856.28	-	52,800.00
Released to Operations	(38,127.00)	-	-	-	(38,127.00)		-
MCF Administrative Fees	(1,528.00)	(1,536.00)	(1,580.00)	(1,576.00)	(6,220.00)		(4,692.00)
	(39,655.00)	(1,536.00)	(1,580.00)	(1,576.00)	(44,347.00)	-	(4,692.00)
Balance at End of the Period	\$ 722,631.63	\$ 743,368.75	\$ 741,479.47	\$ 770,739.63	\$ 770,739.63	\$ 770,739.63	\$ 770,739.55

<b><u>PRIOR YEAR ACTIVITY:</u></b>	Activity For the Qtr Ended 3/31/2018	Activity For the Qtr Ended 6/30/2018	Activity For the Qtr Ended 9/30/2018	Activity For the Qtr Ended 12/31/2018	2018 Totals
Balance at Beginning of the Period	\$ 785,684.53	\$ 742,872.25	\$ 754,328.29	\$ 765,054.96	\$ 785,684.53
Investing Activity:					
Interest and Dividends	1,508.66	1,157.79	2,039.12	2,939.52	7,645.09
Realized Gains (-Losses)	8,753.09	20,935.64	7,241.76	5,129.76	42,060.25
Unrealized Gains (-Losses)	(7,500.99)	(7,578.24)	4,087.03	(51,136.88)	(62,129.08)
Investment Manager Fees	(935.04)	(1,480.15)	(1,038.24)	(1,131.01)	(4,584.44)
Net Investing Activity for Quarter	1,825.72	13,035.04	12,329.67	(44,198.61)	(17,008.18)
Released to Operations	(42,968.00)	-	-	-	(42,968.00)
MCF Administrative Fees	(1,670.00)	(1,579.00)	(1,603.00)	(1,626.00)	(6,478.00)
	(44,638.00)	(1,579.00)	(1,603.00)	(1,626.00)	(49,446.00)
Balance at End of the Period	\$ 742,872.25	\$ 754,328.29	\$ 765,054.96	\$ 719,230.35	\$ 719,230.35

**Friends of Casco Bay  
Boats Fund  
at Maine Community Foundation**



**Quarterly Endowment Fund Activity**  
(Friends of Casco Bay's fiscal year runs April 1 - March 31)

	Activity For the Qtr Ended 3/31/2019	Activity For the Qtr Ended 6/30/2019	Activity For the Qtr Ended 9/30/2019	Activity For the Qtr Ended 12/31/2019	2019 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2020	Activity for FY20 Only
<b><u>CURRENT YEAR ACTIVITY:</u></b>							
Balance at Beginning of the Period	\$ 103,709.83	\$ 99,847.07	\$ 102,712.59	\$ 102,451.85	\$ 103,709.83	\$ 106,494.55	\$ 99,847.07
Transfer to Fund					-		-
Investing Activity:							
Interest and Dividends	175.86	91.74	119.71	250.32	637.63		461.77
Realized Gains (Losses)	29.12	429.14	609.70	806.64	1,874.60		1,845.48
Unrealized Gains (Losses)	6,280.44	2,695.20	(593.36)	3,349.53	11,731.81		5,451.37
Investment Manager Fees	(128.18)	(138.56)	(178.79)	(145.79)	(591.32)		(463.14)
Net Investing Activity for Quarter	6,357.24	3,077.52	(42.74)	4,260.70	13,652.72	-	7,295.48
Transfer to Operations	(10,000.00)				(10,000.00)		-
MCR Administrative Fees	(220.00)	(212.00)	(218.00)	(218.00)	(868.00)		(648.00)
	(10,220.00)	(212.00)	(218.00)	(218.00)	(10,868.00)	-	(648.00)
Balance at End of the Period	\$ 99,847.07	\$ 102,712.59	\$ 102,451.85	\$ 106,494.55	\$ 106,494.55	\$ 106,494.55	\$ 106,494.55
	Activity For the Qtr Ended 3/31/2018	Activity For the Qtr Ended 6/30/2018	Activity For the Qtr Ended 9/30/2018	Activity For the Qtr Ended 12/31/2018	2018 Totals		
<b><u>PRIOR YEAR ACTIVITY:</u></b>							
Balance at Beginning of the Period	\$ 117,094.15	\$ 107,118.61	\$ 108,770.20	\$ 110,317.08	\$ 117,094.15		
Transfer to Fund					-		
Investing Activity:							
Interest and Dividends	225.97	166.95	294.04	423.86	1,110.82		
Realized Gains (Losses)	1,311.06	3,018.81	1,044.22	739.68	6,113.77		
Unrealized Gains (Losses)	(1,123.52)	(1,092.74)	589.33	(7,373.70)	(9,000.63)		
Investment Manager Fees	(140.05)	(213.43)	(149.71)	(163.09)	(666.28)		
Net Investing Activity for Quarter	273.46	1,879.59	1,777.88	(6,373.25)	(2,442.32)		
Transfer to Operations	(10,000.00)				(10,000.00)		
MCR Administrative Fees	(249.00)	(228.00)	(231.00)	(234.00)	(942.00)		
	(10,249.00)	(228.00)	(231.00)	(234.00)	(10,942.00)		
Balance at End of the Period	\$ 107,118.61	\$ 108,770.20	\$ 110,317.08	\$ 103,709.83	\$ 103,709.83		

**Friends of Casco Bay  
Emeritus Fund for Advocacy  
at Maine Community Foundation**



**Quarterly Endowment Fund Activity**  
(Friends of Casco Bay's fiscal year runs April 1 - March 31)

	Activity For the Qtr Ended 3/31/2019	Activity For the Qtr Ended 6/30/2019	Activity For the Qtr Ended 9/30/2019	Activity For the Qtr Ended 12/31/2019	2019 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2020	Activity for FY20 Only
<b><u>CURRENT YEAR ACTIVITY:</u></b>							
Balance at Beginning of the Period	\$ 55,696.09	\$ 48,953.82	\$ 50,358.68	\$ 50,230.73	\$ 55,696.09	\$ 52,212.67	\$ 48,953.82
Transfer to Fund					-		-
Investing Activity:							
Interest and Dividends	93.38	44.97	58.70	122.72	319.77		226.39
Realized Gains (-Losses)	15.47	210.40	298.93	395.48	920.28		904.81
Unrealized Gains (-Losses)	3,334.94	1,321.42	(290.92)	1,642.22	6,007.66		2,672.72
Investment Manager Fees	(68.06)	(67.93)	(87.66)	(71.48)	(295.13)		(227.07)
Net Investing Activity for Quarter	3,375.73	1,508.86	(20.95)	2,088.94	6,952.58	-	3,576.85
Transfer to Operations	(10,000.00)	-	-	-	(10,000.00)		-
MCF Administrative Fees	(118.00)	(104.00)	(107.00)	(107.00)	(436.00)		(318.00)
	(10,118.00)	(104.00)	(107.00)	(107.00)	(10,436.00)	-	(318.00)
Balance at End of the Period	\$ 48,953.82	\$ 50,358.68	\$ 50,230.73	\$ 52,212.67	\$ 52,212.67	\$ 52,212.67	\$ 52,212.67
<b><u>PRIOR YEAR ACTIVITY:</u></b>							
	Activity For the Qtr Ended 3/31/2018	Activity For the Qtr Ended 6/30/2018	Activity For the Qtr Ended 9/30/2018	Activity For the Qtr Ended 12/31/2018	2018 Totals		
Balance at Beginning of the Period	\$ 67,416.57	\$ 57,526.57	\$ 58,413.98	\$ 59,244.76	\$ 67,416.57		
Transfer to Fund	100.00				100.00		
Investing Activity:							
Interest and Dividends	126.43	89.66	157.90	227.63	601.62		
Realized Gains (-Losses)	733.52	1,621.22	560.79	397.24	3,312.77		
Unrealized Gains (-Losses)	(628.59)	(586.85)	316.49	(3,959.96)	(4,858.91)		
Investment Manager Fees	(78.36)	(114.62)	(80.40)	(87.58)	(360.96)		
Net Investing Activity for Quarter	153.00	1,009.41	954.78	(3,422.67)	(1,305.48)		
Transfer to Operations	(10,000.00)	-	-	-	(10,000.00)		
MCF Administrative Fees	(143.00)	(122.00)	(124.00)	(126.00)	(515.00)		
	(10,143.00)	(122.00)	(124.00)	(126.00)	(10,515.00)		
Balance at End of the Period	\$ 57,526.57	\$ 58,413.98	\$ 59,244.76	\$ 55,696.09	\$ 55,696.09		