

We are three-quarters of the way through our fiscal year, FY20, which runs April 1, 2019 through March 31, 2020. Operating income is \$799k year-to-date, and operating expenses are 740k, resulting in an operating surplus of 59k, which is 71k better than we anticipated in the budget.

FY20 Revenue Highlights:

Operating income is 38k ahead of budget and 138k ahead of last year. This year's increase over last year includes the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station, an unexpected additional 45k from a foundation, and 25k more in funds carried over and released this year than last.

Gifts from Individuals includes 540k in capital gifts for the Climate Change Fund, 17k in capital gifts for the new pumpout boat, and 309k for operations which is 30k behind budget and is 1k ahead of last year.

Corporate gifts at 36k are 6k ahead of budget and 8k ahead of last year.

Foundation gifts at 201k (not including 120k for the new fund) are 31k ahead of budget and 48k ahead of last year.

Government revenue for operations at 118k is 21k ahead of budget and is 3k behind last year. The details are all over the place. Funds from the DEP for pumpout are up significantly this year over last year, in part, because of the additional costs of the launch event and for pumpout boat operating expenses, for which we are reimbursed at 90%; we budgeted the launch event at our net cost but the actuals show the gross reimbursement from DEP. Last year we had 10k from the Maine Outdoor Heritage Fund, and last year also included 170k from DEP as restricted capital for the new pumpout boat, not for operations.

FY20 Expenditure Highlights:

Operating expenses total 740k through December, which is 33k under budget; at least 20k of this is because of timing differences. Total expenditures are dramatically higher than last year, by 118k overall, because:

- we upgraded the Continuous Monitoring Station (45k)
- compensation costs are higher than last year's to date (30k)
- we have been using special funding received for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan (9k)
- the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year (5k)
- our Volunteer programs (Water Reporter, clean ups, stenciling) are more active this year (1k)
- newsletter costs are up slightly (1k)
- we have engaged Knack Factory to create a short film about Friends of Casco Bay as part of our 30th anniversary celebration (4k)
- maintenance costs of the R/V Payne this year include a new battery, canvas cover, and overwintering costs (6k)
- we hosted the pumpout boat launch event (7k)
- pumpout boat expenses this year include payment for winter storage, canvas cover, and higher insurance and operating costs (7k)
- we adjusted prepaid postage onto the P&L (7k)
- house party costs were higher this year than last because it was a larger venue (4k)
- we are incurring modest campaign costs, mostly for printing, that we were not incurring last year (2k) and did more special acquisition mailings this year (4k)

Capital Activity:

At the end of December, **operating** cash at 314k and Accounts Receivable of 31k (does not include Climate Change Fund pledges of 266k) together total 345k, as compared with 304k last year at this time (270k in operating cash not including capital for the Climate Change Fund (250k), and 34k in A/R).

Funds invested at Maine Community Foundation:

As of the writing of this report, the activity statement for the quarter ending 12/31/2019 had not yet been received.

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement:

Goal \$1.5 million

As of the date of this report:

Gifts	643,683	
Pledges Receivable	<u>266,567</u>	
	910,250	60.7% of the Goal
Planned Gifts	<u>220,000</u>	
Total	1,130,250	

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

December 2019

	ACTUAL Dec 2019	BUDGET Dec 2019	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2019	YTD BUDGET Apr-Dec 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	159,852.15	140,000.00	19,852.15	866,157.41	339,000.00	527,157.41	375,000.00
Less Restricted Climate Fund	-33,701.00			-540,351.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Less Restricted for Program	-1,275.00			-7,655.00			
Total Individuals	124,876.15	140,000.00	-15,123.85	301,101.41	339,000.00	-37,898.59	375,000.00
Corporations							
All Gifts from Corporations	16,087.50	20,000.00	-3,912.50	36,081.26	30,000.00	6,081.26	45,000.00
Less Restricted for Program	0.00			-12,350.00			
Total Corporations	16,087.50	20,000.00	-3,912.50	23,731.26	30,000.00	-6,268.74	45,000.00
Foundations							
All Foundation Gifts	36,550.00	15,000.00	21,550.00	321,050.00	170,000.00	151,050.00	170,000.00
Less Restricted Climate Fund	0.00			-120,000.00			
Less Restricted for Program	0.00			-20,000.00			
Total Foundations	36,550.00	15,000.00	21,550.00	181,050.00	170,000.00	11,050.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	7,633.89	7,652.00	-18.11	118,376.21	96,932.00	21,444.21	105,900.00
Less Restricted for Program	-7,633.89			-110,876.21			
Total Government & Quasi Governmental	0.00	7,652.00	-7,652.00	7,500.00	96,932.00	-89,432.00	105,900.00
Nonprofits							
All Nonprofit Revenue	0.00	500.00	-500.00	9,013.95	14,900.00	-5,886.05	20,800.00
Less Restricted for Program	0.00			-3,782.48			
Total Nonprofits	0.00	500.00	-500.00	5,231.47	14,900.00	-9,668.53	20,800.00
Total Unrestricted Contributions	177,513.65	183,152.00	-5,638.35	518,614.14	650,832.00	-132,217.86	716,700.00
Releases							
Releases of Restrctd Net Assets							

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

December 2019

	ACTUAL Dec 2019	BUDGET Dec 2019	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2019	YTD BUDGET Apr-Dec 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Releases for Programs	1,000.00	3,000.00	-2,000.00	25,000.00	27,000.00	-2,000.00	27,000.00
Releases for CMS Data & Commnty	0.00			0.00			26,000.00
Releases for CMS Technology	0.00	0.00	0.00	45,000.00	45,000.00	0.00	45,000.00
Releases for Climate Campaign	0.00			0.00			45,500.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,069.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TRNA Special Budget Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Releases of Restrctd Net Assets	1,000.00	3,000.00	-2,000.00	70,000.00	72,000.00	-2,000.00	200,569.00
Less Restricted	-1,000.00			-70,000.00			
Total Releases	0.00	3,000.00	-3,000.00	0.00	72,000.00	-72,000.00	200,569.00
Restricted Revenue							
Restricted Revenue - Program							
Continuous Monitorng Sta op	1,664.37			14,979.01			
CMS Technology	0.00			45,000.00			
Acidification Work	1,000.00			34,044.48			
Bayscaping	0.00			7,500.00			
Baykeeping	0.00			100.00			
Water Quality Monitoring	175.00			6,020.00			
Nitrogen	0.00			4,738.00			
Pumpout - DEP	3,469.52			83,397.20			
Pumpout - Contributed Gifts	2,500.00			2,550.00			
Water Reporter	1,100.00			26,335.00			
Total Restricted Revenue - Program	9,908.89			224,663.69			
Total Restricted Revenue	9,908.89			224,663.69			
Earned Income							
Pumpout Fees	8,435.00	5,500.00	2,935.00	10,490.00	5,500.00	4,990.00	8,000.00
Special Events							
Sponsored Event - Film Festival	0.00	0.00	0.00	33,525.00	27,700.00	5,825.00	27,700.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
December 2019**

	ACTUAL Dec 2019	BUDGET Dec 2019	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2019	YTD BUDGET Apr-Dec 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Restricted Revenue - Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Event Registration Fees	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
Total Special Events	0.00	0.00	0.00	33,525.00	31,700.00	1,825.00	31,700.00
Raffle Ticket Sales	0.00			5,130.00			
Sales of Boats Parts	0.00			2,300.00			
Total Earned Income	8,435.00	5,500.00	2,935.00	51,445.00	37,200.00	14,245.00	39,700.00
Other Operating Income							
Other Operating Income							
Gain on Disposal Fixed Assets	0.00			2,706.04			
Interest - operating accounts	166.96	100.00	66.96	1,319.21	901.00	418.21	1,201.00
Gain (Loss) Sale Donated Stock	-226.55			305.05			
Total Other Operating Income	-59.59	100.00	-159.59	4,330.30	901.00	3,429.30	1,201.00
Total Other Operating Income	-59.59	100.00	-159.59	4,330.30	901.00	3,429.30	1,201.00
Total Income	195,797.95	191,752.00	4,045.95	799,053.13	760,933.00	38,120.13	958,170.00
Expense							
Compensation							
Salaries - Gross	39,985.20	39,985.00	0.20	424,606.80	424,045.00	561.80	544,000.00
Payroll Taxes	2,979.30	3,065.00	-85.70	31,707.86	32,805.00	-1,097.14	42,000.00
Benefits	6,349.06	6,169.00	180.06	58,618.68	61,493.00	-2,874.32	80,000.00
Total Compensation	49,313.56	49,219.00	94.56	514,933.34	518,343.00	-3,409.66	666,000.00
Program Expenses							
Baykeeping Program	3,719.84	2,905.00	814.84	40,476.07	50,985.00	-10,508.93	57,100.00
Boat and Vehicle Expenses	2,406.00	670.00	1,736.00	16,538.35	12,870.00	3,668.35	14,000.00
Casco Bay Monitoring	552.20	895.00	-342.80	54,663.04	62,515.00	-7,851.96	65,000.00
Pumpout Program	2,327.23	1,630.00	697.23	24,746.09	8,720.00	16,026.09	9,300.00
Total Program Expenses	9,005.27	6,100.00	2,905.27	136,423.55	135,090.00	1,333.55	145,400.00
Management and Administration							
Occupancy	1,625.30	1,783.00	-157.70	14,537.90	14,851.00	-313.10	20,200.00
Office and Management	1,518.20	3,187.00	-1,668.80	28,049.07	38,809.00	-10,759.93	48,400.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

December 2019

	ACTUAL Dec 2019	BUDGET Dec 2019	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2019	YTD BUDGET Apr-Dec 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Board Expenditures	24.88	170.00	-145.12	448.33	1,530.00	-1,081.67	2,040.00
Financing Costs	40.00	30.00	10.00	525.00	270.00	255.00	360.00
Total Management and Administration	3,208.38	5,170.00	-1,961.62	43,560.30	55,460.00	-11,899.70	71,000.00
Fund Raising Expenses							
Special Events Expenses	609.57	4,000.00	-3,390.43	17,175.73	27,300.00	-10,124.27	27,300.00
Fund Raising Expenses	5,194.01	1,965.00	3,229.01	28,043.43	27,785.00	258.43	33,180.00
Total Fund Raising Expenses	5,803.58	5,965.00	-161.42	45,219.16	55,085.00	-9,865.84	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	9,000.00	-9,000.00	12,000.00
Total Expense	67,330.79	67,454.00	-123.21	740,136.35	772,978.00	-32,841.65	954,880.00
Net Ordinary Income	128,467.16	124,298.00	4,169.16	58,916.78	-12,045.00	70,961.78	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for PumpoutBoat	0.00			17,050.00			
Total Capital Contributions	0.00			17,050.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change &CB Fund Gifts	33,701.00			660,351.00			
Climate Change Fund Earnings	690.63			4,484.94			
Gain (-Loss) Stock Gifts	-117.07			-117.07			
Releases for Technology CMS	0.00			-45,000.00			
Total Climate Change & Casco Bay Fund	34,274.56			619,718.87			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			20,737.12			
Total Baykeeping Fund Net Activity	0.00			20,737.12			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			2,865.52			
Total Boats Fund Net Activity	0.00			2,865.52			

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Budget Performance

December 2019

	ACTUAL Dec 2019	BUDGET Dec 2019	Over (-Under) Budget	YTD ACTUAL Apr-Dec 2019	YTD BUDGET Apr-Dec 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00			1,404.86			
Total Advocacy Fund Net Activity	0.00			1,404.86			
Total Activity in Capital Funds	34,274.56			644,726.37			
Total Capital Activity	34,274.56			661,776.37			
Total Other Income	34,274.56			661,776.37			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	1,000.00			25,000.00			
Total Capital Activity - Expenditures	1,000.00			25,000.00			
Total Other Expense	1,000.00			25,000.00			
Net Other Income	33,274.56			636,776.37			
Net Income	<u>161,741.72</u>	<u>124,298.00</u>	<u>37,443.72</u>	<u>695,693.15</u>	<u>-12,045.00</u>	<u>707,738.15</u>	<u>3,290.00</u>

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through December 2019

	Apr - Dec 19	Apr - Dec 18	\$ Change
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	866,157.41	558,732.62	307,424.79
Less Restricted Climate Fund	(540,351.00)	0.00	(540,351.00)
Less Restricted for PumpoutBoat	(17,050.00)	(1,050.00)	(16,000.00)
Less Temp Restricted for Future	0.00	(250,000.00)	250,000.00
Less Restricted for Program	(7,655.00)	(15,686.00)	8,031.00
Total Individuals	301,101.41	291,996.62	9,104.79
Corporations			
All Gifts from Corporations	36,081.26	27,481.93	8,599.33
Less Restricted for Program	(12,350.00)	(750.00)	(11,600.00)
Total Corporations	23,731.26	26,731.93	(3,000.67)
Foundations			
All Foundation Gifts	321,050.00	152,383.68	168,666.32
Less Restricted Climate Fund	(120,000.00)	0.00	(120,000.00)
Less Restricted for Program	(20,000.00)	(31,000.00)	11,000.00
Total Foundations	181,050.00	121,383.68	59,666.32
Government & Quasi Governmental			
All Governmental Revenue	118,376.21	290,097.61	(171,721.40)
Less Restricted new PO Boat	0.00	(170,000.00)	170,000.00
Less Restricted for Program	(110,876.21)	(112,597.61)	1,721.40
Total Government & Quasi Governmental	7,500.00	7,500.00	0.00
Nonprofits			
All Nonprofit Revenue	9,013.95	12,219.26	(3,205.31)
Less Restricted for Program	(3,782.48)	(4,860.52)	1,078.04
Total Nonprofits	5,231.47	7,358.74	(2,127.27)
Total Unrestricted Contributions	518,614.14	454,970.97	63,643.17
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	25,000.00	0.00	25,000.00
Releases for CMS Technology	45,000.00	0.00	45,000.00
Total Releases of Restrctd Net Assets	70,000.00	550.00	69,450.00
Less Restricted	(70,000.00)	0.00	(70,000.00)
Total Releases	0.00	550.00	(550.00)
Restricted Revenue			
Restricted Revenue - Program			
Continuous Monitorng Sta op	14,979.01	0.00	14,979.01
CMS Technology	45,000.00	0.00	45,000.00
Acidification Work	34,044.48	9,562.52	24,481.96
Bayscaping	7,500.00	0.00	7,500.00
Baykeeping	100.00	500.00	(400.00)

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through December 2019

	Apr - Dec 19	Apr - Dec 18	\$ Change
Water Quality Monitoring	6,020.00	31,832.10	(25,812.10)
Nitrogen	4,738.00	9,867.00	(5,129.00)
Education and Outreach	0.00	10,000.00	(10,000.00)
Pumpout - DEP	83,397.20	66,111.51	17,285.69
Pumpout - Contributed Gifts	2,550.00	0.00	2,550.00
Water Reporter	26,335.00	0.00	26,335.00
Volunteer Efforts	0.00	37,021.00	(37,021.00)
Total Restricted Revenue - Program	224,663.69	164,894.13	59,769.56
Total Restricted Revenue	224,663.69	164,894.13	59,769.56
Earned Income			
Pumpout Fees	10,490.00	6,070.00	4,420.00
Special Events			
Sponsored Event - Film Festival	33,525.00	28,150.00	5,375.00
Total Special Events	33,525.00	28,150.00	5,375.00
Raffle Ticket Sales	5,130.00	4,010.00	1,120.00
Sales of Merchandise	0.00	2,030.00	(2,030.00)
Sales of Boats Parts	2,300.00	0.00	2,300.00
Total Earned Income	51,445.00	40,260.00	11,185.00
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	2,706.04	0.00	2,706.04
Interest - operating accounts	1,319.21	902.08	417.13
Gain (Loss) Sale Donated Stock	305.05	(516.88)	821.93
Other Income uncategorized	0.00	3.00	(3.00)
Total Other Operating Income	4,330.30	388.20	3,942.10
Total Other Operating Income	4,330.30	388.20	3,942.10
Total Income	799,053.13	661,063.30	137,989.83
Expense			
Compensation			
Salaries - Gross	424,606.80	404,259.45	20,347.35
Payroll Taxes	31,707.86	30,345.45	1,362.41
Benefits	58,618.68	51,785.67	6,833.01
Accrued Vacation Adjustment	0.00	(2,202.72)	2,202.72
Total Compensation	514,933.34	484,187.85	30,745.49
Program Expenses			
Baykeeping Program	40,476.07	20,564.19	19,911.88
Boat and Vehicle Expenses	16,538.35	11,811.55	4,726.80
Casco Bay Monitoring	54,663.04	10,618.39	44,044.65
Pumpout Program	24,746.09	10,355.22	14,390.87
Total Program Expenses	136,423.55	53,349.35	83,074.20
Management and Administration			
Occupancy	14,537.90	14,627.19	(89.29)
Office and Management	28,049.07	31,352.76	(3,303.69)
Board Expenditures	448.33	1,655.97	(1,207.64)

Friends of Casco Bay / Casco Baykeeper

Profit & Loss Prev Year Comparison

April through December 2019

	Apr - Dec 19	Apr - Dec 18	\$ Change
Financing Costs	525.00	(3.57)	528.57
Total Management and Administration	43,560.30	47,632.35	(4,072.05)
Fund Raising Expenses			
Special Events Expenses	17,175.73	13,725.00	3,450.73
Fund Raising Expenses	28,043.43	22,908.30	5,135.13
Total Fund Raising Expenses	45,219.16	36,633.30	8,585.86
Total Expense	740,136.35	621,802.85	118,333.50
Net Ordinary Income	58,916.78	39,260.45	19,656.33
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
State Pumpout Revenue PO Boat	0.00	170,000.00	(170,000.00)
Gifts Received for PumpoutBoat	17,050.00	3,073.00	13,977.00
Total Capital Contributions	17,050.00	173,073.00	(156,023.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change & CB Fund Gifts	660,351.00	250,000.00	410,351.00
Climate Change Fund Earnings	4,484.94	0.00	4,484.94
Gain (-Loss) Stock Gifts	(117.07)	0.00	(117.07)
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Total Climate Change & Casco Bay Fund	619,718.87	250,000.00	369,718.87
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	20,737.12	(23,641.90)	44,379.02
Total Baykeeping Fund Net Activity	20,737.12	(23,641.90)	44,379.02
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	2,865.52	(3,408.78)	6,274.30
Total Boats Fund Net Activity	2,865.52	(3,408.78)	6,274.30
Advocacy Fund Net Activity			
Net Earnings (Loss) Advocacy Fd	1,404.86	(1,830.48)	3,235.34
Total Advocacy Fund Net Activity	1,404.86	(1,830.48)	3,235.34
Total Activity in Capital Funds	644,726.37	221,118.84	423,607.53
Total Capital Activity	661,776.37	394,191.84	267,584.53
Total Other Income	661,776.37	394,191.84	267,584.53
Other Expense			
Capital Activity - Expenditures			
Release Net Assets - Programs	25,000.00	2,573.00	22,427.00
Fixed Asset Acquisitions			
New Pumpout Boat	0.00	171,400.00	(171,400.00)
Total Fixed Asset Acquisitions	0.00	171,400.00	(171,400.00)
Total Capital Activity - Expenditures	25,000.00	173,973.00	(148,973.00)
Total Other Expense	25,000.00	173,973.00	(148,973.00)
Net Other Income	636,776.37	220,218.84	416,557.53
Net Income	695,693.15	259,479.29	436,213.86

Friends of Casco Bay / Casco Baykeeper

Balance Sheet Prev Year Comparison

As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	94,149.29	133,220.96	(39,071.67)
Cash - Climate Change Campaign	0.00	250,000.00	(250,000.00)
Petty Cash	300.00	300.00	0.00
Post Office Permit	212.15	76.66	135.49
Total Operating Cash	<u>94,661.44</u>	<u>383,597.62</u>	<u>(288,936.18)</u>
Savings and Contingency Cash			
Key Business Interest Savings	218,936.95	137,023.85	81,913.10
Total Savings and Contingency Cash	<u>218,936.95</u>	<u>137,023.85</u>	<u>81,913.10</u>
Total Checking/Savings	<u>313,598.39</u>	<u>520,621.47</u>	<u>(207,023.08)</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	4,000.00	8,848.50	(4,848.50)
Board Pledges Receivable	975.00	500.00	475.00
Contributions Receivable	50.00	1,100.00	(1,050.00)
Total Contributions Receivable	<u>5,025.00</u>	<u>10,448.50</u>	<u>(5,423.50)</u>
Contract and Grant Receivables			
Receivable from CBEP	1,664.37	4,732.50	(3,068.13)
Receivable from DEP	19,729.79	18,771.82	957.97
Total Contract and Grant Receivables	<u>21,394.16</u>	<u>23,504.32</u>	<u>(2,110.16)</u>
Sponsorships Receivable	5,000.00	0.00	5,000.00
Climate Change Fund Pledges Rec	266,567.00	0.00	266,567.00
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	480.00	(400.00)
Less Allowance Doubtful Accts	(70.00)	(180.00)	110.00
Total Other Accounts Receivable	<u>10.00</u>	<u>300.00</u>	<u>(290.00)</u>
Total Accounts Receivable	<u>297,996.16</u>	<u>34,252.82</u>	<u>263,743.34</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	488,828.99	0.00	488,828.99
Certificate of Deposit Key #987	102,119.25	0.00	102,119.25
Climate Change Checking TDBank	593.04	0.00	593.04
Total Climate Change & Casco Bay Fund	<u>591,541.28</u>	<u>0.00</u>	<u>591,541.28</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,472.06	61,248.97	223.09
Unrealized Gain/Loss Mkt Value	875,867.11	813,824.88	62,042.23
Transfers BK Program Support	(946,238.09)	(908,111.09)	(38,127.00)
Total Baykeeping Fund at MCF	<u>743,368.67</u>	<u>719,230.35</u>	<u>24,138.32</u>
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
Boats Fd Earnings Net of Fees	(1,334.22)	(1,361.34)	27.12
Unrealized Gain/Loss Market Val	37,093.83	28,118.19	8,975.64
Transfers for Boat Operations	(50,000.00)	(40,000.00)	(10,000.00)
Total Boats Fund at MCF	102,712.59	103,709.83	(997.24)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(644.34)	(650.57)	6.23
Unrealized Gain/Loss Market Val	13,904.53	9,248.17	4,656.36
Transfers for Advocacy	(40,000.00)	(30,000.00)	(10,000.00)
Total Advocacy Fund at MCF	50,358.68	55,696.09	(5,337.41)
Prepaid Expenses	15,401.86	10,819.87	4,581.99
Total Other Current Assets	1,503,383.08	889,456.14	613,926.94
Total Current Assets	2,114,977.63	1,444,330.43	670,647.20
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	0.00	180,827.00
Other Boats and Trailers	5,385.00	50,123.68	(44,738.68)
Total Boats, Trailers, Improvements	420,919.66	284,831.34	136,088.32
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	22,346.93	28,278.29	(5,931.36)
Total Equipment	67,411.47	75,092.67	(7,681.20)
Total Boats and Equipment	519,771.97	391,364.85	128,407.12
Accumulated Depreciation	(231,338.30)	(249,248.83)	17,910.53
Total Fixed Assets	288,433.67	142,116.02	146,317.65
Total Fixed Assets	288,433.67	142,116.02	146,317.65
TOTAL ASSETS	2,403,411.30	1,586,446.45	816,964.85
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	(100.00)	100.00
Total Accounts Payable	0.00	(100.00)	100.00
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	0.00	62.00	(62.00)
Total Payroll Liabilities	0.00	62.00	(62.00)
Deferred Revenue	160.00	40.00	120.00
Deferred Event Income			

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
Deferred Sponsorship Revenue	600.00	0.00	600.00
Deferred Ticket Revenue	(120.00)	0.00	(120.00)
Total Deferred Event Income	480.00	0.00	480.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
Accrued Vacation Liability	33,688.17	33,028.42	659.75
Total Other Current Liabilities	36,331.16	35,133.41	1,197.75
Total Current Liabilities	36,331.16	35,033.41	1,297.75
Total Liabilities	36,331.16	35,033.41	1,297.75
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	133,319.02	131,528.70	1,790.32
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
Total NA Without Donor Restrictions	536,175.25	381,773.32	154,401.93
NA With Donor Restrictions			
Restricted for Programs & Ops	25,000.00	2,573.00	22,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
Total NA With Donor Restrictions	1,135,211.82	910,090.43	225,121.39
Total Net Assets	1,671,387.07	1,291,863.75	379,523.32
Unrestricted net fr prior year	(0.08)	70.00	(70.08)
Net Income	695,693.15	259,479.29	436,213.86
Total Equity	2,367,080.14	1,551,413.04	815,667.10
TOTAL LIABILITIES & EQUITY	2,403,411.30	1,586,446.45	816,964.85