

We are half way through our fiscal year, FY20, which runs April 1, 2019 through March 31, 2020. Operating income is \$412k year-to-date, and operating expenses are 506k, resulting in an operating deficit of 94k, which is 2k better than we anticipated in the budget.

FY20 Revenue Highlights:

Operating income is 16k behind budget and 86k ahead of last year. Much of this year's increase over last year is from the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station.

Gifts from Individuals includes 365k in capital gifts for the new fund, 17k in capital gifts for the new pumpout boat, and 128k for operations which is 14k behind budget and 8k more than last year.

Corporate gifts at 17k are 9k ahead of budget and 11k ahead of last year.

Foundation gifts at 91k (not including 20k for the new fund) are 34k behind budget and 2k ahead of last year.

Government revenue at 91k is 17k ahead of budget and is 1k behind last year. The details are all over the place. Funds from the DEP for pumpout are up significantly this year over last year, in part, because of the additional costs of the launch event and for pumpout boat operating expenses, for which we are reimbursed at 90%; we budgeted the launch event at our net cost but the actuals show the gross reimbursement from DEP. Last year we had 10k from the Maine Outdoor Heritage Fund, and last year also included 170k from DEP as restricted capital for the new pumpout boat, not for operations.

FY20 Expenditure Highlights:

Operating expenses total 506k through September, which is 19k under budget primarily because of timing and permanent differences. The total is dramatically higher than last year, by 112k, because:

- we upgraded the Continuous Monitoring Station (45k)
- compensation costs are higher than last year's to date (20k)
- we have been using special funding received for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan (5k)
- the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year (5k)
- our Volunteer programs (Water Reporter, clean ups, stenciling) are more active this year (1k)
- newsletter costs are up slightly (1k)
- we have engaged Knack Factory to create a short film about Friends of Casco Bay as part of our 30th anniversary celebration (3k)
- maintenance costs of the R/V Payne this year include a new battery and canvas cover (4k)
- we hosted the pumpout boat launch event (7k)
- pumpout boat expenses this year include payment for winter storage, canvas cover, and higher insurance and operating costs (8k)
- we adjusted prepaid postage onto the P&L (7k)
- house party costs were higher this year than last because it was a larger venue (4k)
- we are incurring modest campaign costs, mostly for printing, that we were not incurring last year (2k)

Capital Activity:

At the end of September, **operating** cash at 136k and Accounts Receivable of 92k (does not include Climate Change Fund pledges of 101k) together total 228k, as compared with 221k last year at this time (155k in operating cash not including monies for the new pumpout boat, and 66k in A/R).

Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement: Goal \$1.5 million

To date, as of the date of this report 10/3/19:

Gifts	526,555	
Pledges	130,500	
Planned Gifts	<u>220,000</u>	
Total	877,055	58% of the Goal

Funds held at Maine Community Foundation

As of the writing of this report, the quarterly report on invested funds held at Maine Community Foundation for the quarter ended 9/30/19 had not yet been received.

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2019**

	ACTUAL Sept 2019	BUDGET Sept 2019	Over (-Under) Budget	ACTUAL YTD Apr - Sept 2019	BUDGET YTD Apr - Sept 2019	Over (-Under) Budget	TOTAL BUDGET FY20
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	44,464.36	10,000.00	34,464.36	510,572.36	142,000.00	368,572.36	375,000.00
Less Restricted Climate Fund	-36,500.00			-365,000.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Less Restricted for Program	-50.00			-3,645.00			
Total Individuals	7,914.36	10,000.00	-2,085.64	124,877.36	142,000.00	-17,122.64	375,000.00
Corporations							
All Gifts from Corporations	1,935.00	1,500.00	435.00	16,792.95	7,500.00	9,292.95	45,000.00
Less Restricted for Program	0.00			-12,100.00			
Total Corporations	1,935.00	1,500.00	435.00	4,692.95	7,500.00	-2,807.05	45,000.00
Foundations							
All Foundation Gifts	0.00	15,000.00	-15,000.00	111,100.00	125,000.00	-13,900.00	170,000.00
Less Restricted Climate Fund	0.00			-20,000.00			
Total Foundations	0.00	15,000.00	-15,000.00	91,100.00	125,000.00	-33,900.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	20,011.80	14,664.00	5,347.80	91,153.39	73,976.00	17,177.39	105,900.00
Less Restricted for Program	-12,511.80			-83,653.39			
Total Government & Quasi Governmental	7,500.00	14,664.00	-7,164.00	7,500.00	73,976.00	-66,476.00	105,900.00
Nonprofits							
All Nonprofit Revenue	126.00	1,000.00	-874.00	8,638.88	12,600.00	-3,961.12	20,800.00
Less Restricted for Program	0.00			-3,782.48			
Total Nonprofits	126.00	1,000.00	-874.00	4,856.40	12,600.00	-7,743.60	20,800.00
Total Unrestricted Contributions	17,475.36	42,164.00	-24,688.64	233,026.71	361,076.00	-128,049.29	716,700.00
Releases							
Releases of Restrctd Net Assets							
Releases for Programs	3,000.00	3,000.00	0.00	18,000.00	18,000.00	0.00	27,000.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2019**

	ACTUAL Sept 2019	BUDGET Sept 2019	Over (-Under) Budget	ACTUAL YTD Apr - Sept 2019	BUDGET YTD Apr - Sept 2019	Over (-Under) Budget	TOTAL BUDGET FY20
Releases for CMS Data & Commnty	0.00			0.00			26,000.00
Releases for CMS Technology	0.00	0.00	0.00	45,000.00	45,000.00	0.00	45,000.00
Releases for Climate Campaign	0.00			0.00			45,500.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,069.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TRNA Special Budget Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Releases of Restrctd Net Assets	3,000.00	3,000.00	0.00	63,000.00	63,000.00	0.00	200,569.00
Less Restricted	-3,000.00			-63,000.00			
Total Releases	0.00	3,000.00	-3,000.00	0.00	63,000.00	-63,000.00	200,569.00
Restricted Revenue							
Restricted Revenue - Program							
Continuous Monitorng Sta op	1,664.33			9,985.98			
CMS Technology	0.00			45,000.00			
Acidification Work	3,000.00			27,044.48			
Bayscaping	0.00			7,500.00			
Baykeeping	0.00			100.00			
Water Quality Monitoring	50.00			5,595.00			
Nitrogen	0.00			4,738.00			
Pumpout - DEP	10,847.47			63,667.41			
Pumpout - Contributed Gifts	0.00			50.00			
Water Reporter	0.00			2,500.00			
Total Restricted Revenue - Program	15,561.80			166,180.87			
Total Restricted Revenue	15,561.80			166,180.87			
Earned Income							
Pumpout Fees	200.00	0.00	200.00	1,210.00	0.00	1,210.00	8,000.00
Special Events							
Sponsored Event - Film Festival	0.00	0.00	0.00	0.00	0.00	0.00	27,700.00
Restricted Revenue - Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2019**

	ACTUAL Sept 2019	BUDGET Sept 2019	Over (-Under) Budget	ACTUAL YTD Apr - Sept 2019	BUDGET YTD Apr - Sept 2019	Over (-Under) Budget	TOTAL BUDGET FY20
Event Registration Fees	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
Total Special Events	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	31,700.00
Raffle Ticket Sales	140.00			5,130.00			
Sales of Boats Parts	0.00			2,300.00			
Total Earned Income	340.00	0.00	340.00	8,640.00	4,000.00	4,640.00	39,700.00
Other Operating Income							
Other Operating Income							
Gain on Disposal Fixed Assets	0.00			2,706.04			
Interest - operating accounts	104.17	100.00	4.17	987.10	601.00	386.10	1,201.00
Gain (Loss) Sale Donated Stock	625.63			585.63			
Total Other Operating Income	729.80	100.00	629.80	4,278.77	601.00	3,677.77	1,201.00
Total Other Operating Income	729.80	100.00	629.80	4,278.77	601.00	3,677.77	1,201.00
Total Income	34,106.96	45,264.00	-11,157.04	412,126.35	428,677.00	-16,550.65	958,170.00
Expense							
Compensation							
Salaries - Gross	44,269.97	43,694.00	575.97	275,981.95	278,535.00	-2,553.05	544,000.00
Payroll Taxes	3,293.91	3,375.00	-81.09	20,648.07	21,636.00	-987.93	42,000.00
Benefits	6,333.80	6,169.00	164.80	39,012.18	39,924.00	-911.82	80,000.00
Total Compensation	53,897.68	53,238.00	659.68	335,642.20	340,095.00	-4,452.80	666,000.00
Program Expenses							
Baykeeping Program	2,051.73	2,920.00	-868.27	22,935.93	33,455.00	-10,519.07	57,100.00
Boat and Vehicle Expenses	1,432.99	1,970.00	-537.01	13,038.76	10,710.00	2,328.76	14,000.00
Casco Bay Monitoring	2,654.06	2,695.00	-40.94	51,663.23	54,340.00	-2,676.77	65,000.00
Pumpout Program	1,755.52	430.00	1,325.52	20,179.69	6,230.00	13,949.69	9,300.00
Total Program Expenses	7,894.30	8,015.00	-120.70	107,817.61	104,735.00	3,082.61	145,400.00
Management and Administration							
Occupancy	1,551.67	1,583.00	-31.33	9,657.00	9,902.00	-245.00	20,200.00
Office and Management	6,884.29	4,987.00	1,897.29	22,232.23	26,918.00	-4,685.77	48,400.00
Board Expenditures	25.21	170.00	-144.79	361.48	1,020.00	-658.52	2,040.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
September 2019**

	<u>ACTUAL</u> <u>Sept</u> <u>2019</u>	<u>BUDGET</u> <u>Sept</u> <u>2019</u>	<u>Over</u> <u>(-Under)</u> <u>Budget</u>	<u>ACTUAL</u> <u>YTD</u> <u>Apr - Sept</u> <u>2019</u>	<u>BUDGET</u> <u>YTD</u> <u>Apr - Sept</u> <u>2019</u>	<u>Over</u> <u>(-Under)</u> <u>Budget</u>	<u>TOTAL</u> <u>BUDGET</u> <u>FY20</u>
Financing Costs	40.00	30.00	10.00	255.00	180.00	75.00	360.00
Total Management and Administration	8,501.17	6,770.00	1,731.17	32,505.71	38,020.00	-5,514.29	71,000.00
Fund Raising Expenses							
Special Events Expenses	3,943.39	5,000.00	-1,056.61	10,801.02	15,300.00	-4,498.98	27,300.00
Fund Raising Expenses	1,820.97	1,715.00	105.97	19,572.69	21,490.00	-1,917.31	33,180.00
Total Fund Raising Expenses	5,764.36	6,715.00	-950.64	30,373.71	36,790.00	-6,416.29	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	6,000.00	-6,000.00	12,000.00
Total Expense	76,057.51	75,738.00	319.51	506,339.23	525,640.00	-19,300.77	954,880.00
Net Ordinary Income	-41,950.55	-30,474.00	-11,476.55	-94,212.88	-96,963.00	2,750.12	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for PumpoutBoat	0.00			17,050.00			
Total Capital Contributions	0.00			17,050.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Climate Change &CB Fund Gifts	37,000.00			385,500.00			
Climate Change Fund Earnings	668.25			2,426.49			
Releases for Technology CMS	0.00			-45,000.00			
Total Climate Change & Casco Bay Fund	37,668.25			342,926.49			
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00			20,737.12			
Total Baykeeping Fund Net Activity	0.00			20,737.12			
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00			2,865.52			
Total Boats Fund Net Activity	0.00			2,865.52			
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00			1,404.86			

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Budget Performance
 September 2019**

	<u>ACTUAL</u> Sept 2019	<u>BUDGET</u> Sept 2019	<u>Over</u> <u>(-Under)</u> <u>Budget</u>	<u>ACTUAL</u> YTD Apr - Sept 2019	<u>BUDGET</u> YTD Apr - Sept 2019	<u>Over</u> <u>(-Under)</u> <u>Budget</u>	<u>TOTAL</u> <u>BUDGET</u> <u>FY20</u>
Total Advocacy Fund Net Activity	0.00			1,404.86			
Total Activity in Capital Funds	37,668.25			367,933.99			
Total Capital Activity	37,668.25			384,983.99			
Total Other Income	37,668.25			384,983.99			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	3,000.00			18,000.00			
Total Capital Activity - Expenditures	3,000.00			18,000.00			
Total Other Expense	3,000.00			18,000.00			
Net Other Income	34,668.25			366,983.99			
Net Income	-7,282.30	-30,474.00	23,191.70	272,771.11	-96,963.00	369,734.11	3,290.00

Friends of Casco Bay / Casco Baykeeper
Profit & Loss Prev Year Comparison
 April through September 2019

	<u>Apr - Sep 19</u>	<u>Apr - Sep 18</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	510,572.36	120,689.42	389,882.94
Less Restricted Climate Fund	(365,000.00)	0.00	(365,000.00)
Less Restricted for PumpoutBoat	(17,050.00)	0.00	(17,050.00)
Less Restricted for Program	<u>(3,645.00)</u>	<u>(6,875.00)</u>	<u>3,230.00</u>
Total Individuals	124,877.36	113,814.42	11,062.94
Corporations			
All Gifts from Corporations	16,792.95	5,670.70	11,122.25
Less Restricted for Program	<u>(12,100.00)</u>	<u>(150.00)</u>	<u>(11,950.00)</u>
Total Corporations	4,692.95	5,520.70	(827.75)
Foundations			
All Foundation Gifts	111,100.00	89,278.17	21,821.83
Less Restricted Climate Fund	(20,000.00)	0.00	(20,000.00)
Less Restricted for Program	<u>0.00</u>	<u>(12,000.00)</u>	<u>12,000.00</u>
Total Foundations	91,100.00	77,278.17	13,821.83
Government & Quasi Governmental			
All Governmental Revenue	91,153.39	262,423.15	(171,269.76)
Less Restricted new PO Boat	0.00	(170,000.00)	170,000.00
Less Restricted for Program	<u>(83,653.39)</u>	<u>(84,923.15)</u>	<u>1,269.76</u>
Total Government & Quasi Governmental	7,500.00	7,500.00	0.00
Nonprofits			
All Nonprofit Revenue	8,638.88	11,061.56	(2,422.68)
Less Restricted for Program	<u>(3,782.48)</u>	<u>(4,860.52)</u>	<u>1,078.04</u>
Total Nonprofits	4,856.40	6,201.04	(1,344.64)
Total Unrestricted Contributions	233,026.71	210,314.33	22,712.38
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	18,000.00	0.00	18,000.00
Releases for CMS Technology	<u>45,000.00</u>	<u>0.00</u>	<u>45,000.00</u>
Total Releases of Restrctd Net Assets	63,000.00	550.00	62,450.00
Less Restricted	<u>(63,000.00)</u>	<u>0.00</u>	<u>(63,000.00)</u>
Total Releases	0.00	550.00	(550.00)
Restricted Revenue			
Restricted Revenue - Program			
Continuous Monitoring Sta op	9,985.98	0.00	9,985.98
CMS Technology	45,000.00	0.00	45,000.00
Acidification Work	27,044.48	9,562.52	17,481.96
Bayscaping	7,500.00	0.00	7,500.00
Baykeeping	100.00	0.00	100.00
Water Quality Monitoring	5,595.00	13,924.60	(8,329.60)

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April through September 2019**

	<u>Apr - Sep 19</u>	<u>Apr - Sep 18</u>	<u>\$ Change</u>
Nitrogen	4,738.00	9,081.86	(4,343.86)
Education and Outreach	0.00	10,000.00	(10,000.00)
Pumpout - DEP	63,667.41	47,339.69	16,327.72
Pumpout - Contributed Gifts	50.00	0.00	50.00
Water Reporter	2,500.00	0.00	2,500.00
Volunteer Efforts	0.00	18,900.00	(18,900.00)
Total Restricted Revenue - Program	166,180.87	108,808.67	57,372.20
Total Restricted Revenue	166,180.87	108,808.67	57,372.20
Earned Income			
Pumpout Fees	1,210.00	470.00	740.00
Special Events			
Sponsored Event - Film Festival	0.00	(300.00)	300.00
Total Special Events	0.00	(300.00)	300.00
Raffle Ticket Sales	5,130.00	4,010.00	1,120.00
Sales of Merchandise	0.00	2,020.00	(2,020.00)
Sales of Boats Parts	2,300.00	0.00	2,300.00
Total Earned Income	8,640.00	6,200.00	2,440.00
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	2,706.04	0.00	2,706.04
Interest - operating accounts	987.10	457.62	529.48
Gain (Loss) Sale Donated Stock	585.63	(141.58)	727.21
Other Income uncategorized	0.00	3.00	(3.00)
Total Other Operating Income	4,278.77	319.04	3,959.73
Total Other Operating Income	4,278.77	319.04	3,959.73
Total Income	412,126.35	326,192.04	85,934.31
Expense			
Compensation			
Salaries - Gross	275,981.95	263,211.82	12,770.13
Payroll Taxes	20,648.07	19,841.40	806.67
Benefits	39,012.18	34,518.86	4,493.32
Accrued Vacation Adjustment	0.00	(2,202.72)	2,202.72
Total Compensation	335,642.20	315,369.36	20,272.84
Program Expenses			
Baykeeping Program	22,935.93	6,414.28	16,521.65
Boat and Vehicle Expenses	13,038.76	9,810.26	3,228.50
Casco Bay Monitoring	51,663.23	8,196.01	43,467.22
Pumpout Program	20,179.69	4,907.95	15,271.74
Total Program Expenses	107,817.61	29,328.50	78,489.11
Management and Administration			
Occupancy	9,657.00	9,622.78	34.22
Office and Management	22,232.23	16,823.41	5,408.82
Board Expenditures	361.48	1,426.21	(1,064.73)
Financing Costs	255.00	150.00	105.00

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April through September 2019**

	<u>Apr - Sep 19</u>	<u>Apr - Sep 18</u>	<u>\$ Change</u>
Total Management and Administration	32,505.71	28,022.40	4,483.31
Fund Raising Expenses			
Special Events Expenses	10,801.02	5,382.63	5,418.39
Fund Raising Expenses	19,572.69	16,047.58	3,525.11
Total Fund Raising Expenses	30,373.71	21,430.21	8,943.50
Total Expense	506,339.23	394,150.47	112,188.76
Net Ordinary Income	(94,212.88)	(67,958.43)	(26,254.45)
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions	17,050.00	170,000.00	(152,950.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Climate Change & CB Fund Gifts	385,500.00	0.00	385,500.00
Climate Change Fund Earnings	2,426.49	0.00	2,426.49
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Total Climate Change & Casco Bay Fund	342,926.49	0.00	342,926.49
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	20,737.12	22,182.71	(1,445.59)
Total Baykeeping Fund Net Activity	20,737.12	22,182.71	(1,445.59)
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	2,865.52	3,198.47	(332.95)
Total Boats Fund Net Activity	2,865.52	3,198.47	(332.95)
Advocacy Fund Net Activity			
Net Earnings (Loss) Advocacy Fd	1,404.86	1,718.19	(313.33)
Total Advocacy Fund Net Activity	1,404.86	1,718.19	(313.33)
Total Activity in Capital Funds	367,933.99	27,099.37	340,834.62
Total Capital Activity	384,983.99	197,099.37	187,884.62
Total Other Income	384,983.99	197,099.37	187,884.62
Other Expense			
Capital Activity - Expenditures			
Release Net Assets - Programs	18,000.00	550.00	17,450.00
Fixed Asset Acquisitions			
New Pumpout Boat	0.00	170,000.00	(170,000.00)
Total Fixed Asset Acquisitions	0.00	170,000.00	(170,000.00)
Total Capital Activity - Expenditures	18,000.00	170,550.00	(152,550.00)
Total Other Expense	18,000.00	170,550.00	(152,550.00)
Net Other Income	366,983.99	26,549.37	340,434.62
Net Income	272,771.11	(41,409.06)	314,180.17

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of September 30, 2019

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	36,696.83	33,063.90	3,632.93
Petty Cash	300.00	300.00	0.00
Post Office Permit	87.96	63.43	24.53
Total Operating Cash	<u>37,084.79</u>	<u>33,427.33</u>	<u>3,657.46</u>
Savings and Contingency Cash			
Key Business Interest Savings	98,604.84	121,579.39	(22,974.55)
Revenue for PO Boat Construct	0.00	84,300.00	(84,300.00)
Total Savings and Contingency Cash	<u>98,604.84</u>	<u>205,879.39</u>	<u>(107,274.55)</u>
Total Checking/Savings	<u>135,689.63</u>	<u>239,306.72</u>	<u>(103,617.09)</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	0.00	4,860.52	(4,860.52)
Board Pledges Receivable	6,975.00	10,750.00	(3,775.00)
Contributions Receivable	50.00	0.00	50.00
Total Contributions Receivable	<u>7,025.00</u>	<u>15,610.52</u>	<u>(8,585.52)</u>
Contract and Grant Receivables			
Receivable from CBEP	3,328.66	8,713.86	(5,385.20)
Receivable from DEP	78,791.67	37,800.31	40,991.36
Total Contract and Grant Receivables	<u>82,120.33</u>	<u>46,514.17</u>	<u>35,606.16</u>
Sponsorships Receivable	3,500.00	3,500.00	0.00
Climate Change Fund Pledges Rec	101,500.00	0.00	101,500.00
Other Accounts Receivable			
Pumpout Fees Receivable	80.00	480.00	(400.00)
Less Allowance Doubtful Accts	(70.00)	(180.00)	110.00
Total Other Accounts Receivable	<u>10.00</u>	<u>300.00</u>	<u>(290.00)</u>
Total Accounts Receivable	<u>194,155.33</u>	<u>65,924.69</u>	<u>128,230.64</u>
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	377,625.59	0.00	377,625.59
Certificate of Deposit Key #987	101,480.20	0.00	101,480.20
Climate Change Checking TDBank	593.04	0.00	593.04
Total Climate Change & Casco Bay Fund	<u>479,698.83</u>	<u>0.00</u>	<u>479,698.83</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,472.06	61,066.46	405.60
Unrealized Gain/Loss Mkt Value	875,867.11	859,832.00	16,035.11
Transfers BK Program Support	(946,238.09)	(908,111.09)	(38,127.00)
Total Baykeeping Fund at MCF	<u>743,368.67</u>	<u>765,054.96</u>	<u>(21,686.29)</u>
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison As of September 30, 2019

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>	<u>\$ Change</u>
Boats Fd Earnings Net of Fees	(1,334.22)	(1,388.11)	53.89
Unrealized Gain/Loss Market Val	37,093.83	34,752.21	2,341.62
Transfers for Boat Operations	(50,000.00)	(40,000.00)	(10,000.00)
Total Boats Fund at MCF	102,712.59	110,317.08	(7,604.49)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(644.34)	(664.62)	20.28
Unrealized Gain/Loss Market Val	13,904.53	12,810.89	1,093.64
Transfers for Advocacy	(40,000.00)	(30,000.00)	(10,000.00)
Total Advocacy Fund at MCF	50,358.68	59,244.76	(8,886.08)
Prepaid Expenses	10,201.86	10,819.87	(618.01)
Total Other Current Assets	1,386,340.63	945,436.67	440,903.96
Total Current Assets	1,716,185.59	1,250,668.08	465,517.51
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	0.00	180,827.00
Other Boats and Trailers	5,385.00	50,123.68	(44,738.68)
Total Boats, Trailers, Improvements	420,919.66	284,831.34	136,088.32
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	22,346.93	28,278.29	(5,931.36)
Total Equipment	67,411.47	75,092.67	(7,681.20)
Total Boats and Equipment	519,771.97	391,364.85	128,407.12
Accumulated Depreciation	(231,338.30)	(249,248.83)	17,910.53
Total Fixed Assets	288,433.67	142,116.02	146,317.65
Total Fixed Assets	288,433.67	142,116.02	146,317.65
TOTAL ASSETS	<u>2,004,619.26</u>	<u>1,392,784.10</u>	<u>611,835.16</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	84,200.00	(84,200.00)
Total Accounts Payable	0.00	84,200.00	(84,200.00)
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	0.00	48.00	(48.00)
Total Payroll Liabilities	0.00	48.00	(48.00)
Deferred Revenue	40.00	0.00	40.00
Deferred Event Income			
Deferred Sponsorship Revenue	12,100.00	12,300.00	(200.00)

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of September 30, 2019**

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>	<u>\$ Change</u>
Deferred Ticket Revenue	12,630.00	10,680.00	1,950.00
Total Deferred Event Income	24,730.00	22,980.00	1,750.00
Funds Held for Others			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
Accrued Vacation Liability	33,688.17	33,028.42	659.75
Total Other Current Liabilities	60,461.16	58,059.41	2,401.75
Total Current Liabilities	60,461.16	142,259.41	(81,798.25)
Total Liabilities	60,461.16	142,259.41	(81,798.25)
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	133,319.02	131,528.70	1,790.32
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
Total NA Without Donor Restrictions	536,175.25	381,773.32	154,401.93
NA With Donor Restrictions			
Restricted for Programs & Ops	25,000.00	2,573.00	22,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
Total NA With Donor Restrictions	1,135,211.82	910,090.43	225,121.39
Total Net Assets	1,671,387.07	1,291,863.75	379,523.32
Unrestricted net fr prior year	(0.08)	70.00	(70.08)
Net Income	272,771.11	(41,409.06)	314,180.17
Total Equity	1,944,158.10	1,250,524.69	693,633.41
TOTAL LIABILITIES & EQUITY	<u>2,004,619.26</u>	<u>1,392,784.10</u>	<u>611,835.16</u>