



**We are five months into fiscal year FY20, which runs April 1, 2019 through March 31, 2020.** Operating income is \$382k year-to-date, and operating expenses are 430k, resulting in an operating deficit of 48k, which is 18k better than we anticipated in the budget.

**FY20 Revenue Highlights:**

Operating income is 1k behind budget and 89k ahead of last year. Half of this year’s increase over last year is from the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station.

Gifts from Individuals includes capital items, including 78k in gifts for the new fund and 17k for the new pumpout boat, leaving 120k for operations, which is 12k behind budget and 8k ahead of last year.

Corporate gifts at 15k are 9k ahead of budget and 10k ahead of last year.

Foundation gifts at 91k (not including 20k for the new fund) are 19k behind budget and 3k ahead of last year.

Government revenue at 71k is 12k ahead of budget and is 1k behind last year. The details are all over the place. Funds from the DEP for pumpout are up significantly this year over last year, in part, because of the additional costs of the launch event and for operating expenses, for which we are reimbursed at 90%; we budgeted the launch event at our net cost but the actuals show the gross reimbursement from DEP. Last year we had 10k from the Maine Outdoor Heritage Fund, 7.5k from Portland Water District that has not yet come in this year (a timing difference – this has materialized in September), and last year also included 86k from DEP as restricted capital for the new pumpout boat, not for operations.

**FY20 Expenditure Highlights:**

Operating expenses total 430k through August, which is 20k under budget primarily because of timing differences. The total is dramatically higher than last year, by 102k, because:

- we upgraded the Continuous Monitoring Station (45k)
- compensation costs are higher than last year’s to date (17k)
- we have been using special funding received for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan (4k)
- the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year (5k)
- maintenance costs of the R/V Payne this year include a new battery and canvas cover (4k)
- we have engaged Knack Factory to create a short film about Friends of Casco Bay as part of our 30<sup>th</sup> anniversary celebration (3k)
- we hosted the pumpout boat launch event (7k)
- pumpout boat expenses this year include payment for winter storage, canvas cover, and higher insurance and operating costs (8k).
- we adjusted prepaid postage onto the P&L (5k)
- house party costs were higher this year than last because it was a larger venue (4k)
- we are incurring modest campaign costs, mostly for printing, that we were not incurring last year.

**Capital Activity:**

At the end of August, **operating** cash at 186k and Accounts Receivable of 76k (does not include Climate Change Fund pledges) together total 272k, as compared with 246k last year at this time (193k in operating cash not include monies for the new pumpout boat, and 53k in A/R).

**Climate Change and Casco Bay Fund for Technology, Monitoring, and Community Engagement**

Goal:	\$1.5 million
To date, as of the date of this report 9/9/19:	
Gifts	270,000
Pledges	333,500
Planned Gifts	<u>220,000</u>
Total	823,500 55% of the Goal

**Funds held at Maine Community Foundation**

Net increases in the invested funds held at Maine Community Foundation for the quarter ended 6/30/19 were as follows:

Baykeeping Fund	\$ 20,737
Boats Fund	2,866
Emeritus Fund for Advocacy	<u>1,405</u>
Total all funds at MCF	\$ 25,008

**Friends of Casco Bay / Casco Baykeeper  
Profit & Loss Budget Performance  
August 2019**

	<b>ACTUAL</b> August 2019	<b>BUDGET</b> August 2019	<b>Over</b> <b>(-Under)</b>	<b>YTD</b> <b>ACTUAL</b> Apr - Aug 2019	<b>YTD</b> <b>BUDGET</b> Apr - Aug 2019	<b>Over</b> <b>(-Under)</b>	<b>FY20</b> <b>TOTAL</b> <b>ANNUAL</b> <b>BUDGET</b>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Unrestricted Contributions</b>							
<b>Individuals</b>							
All Gifts from Individuals	72,843.00	20,000.00	52,843.00	216,108.00	132,000.00	84,108.00	375,000.00
Less Restricted Climate Fund	-56,000.00			-78,500.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Less Restricted for Program	-75.00			-3,595.00			
<b>Total Individuals</b>	<b>16,768.00</b>	<b>20,000.00</b>	<b>-3,232.00</b>	<b>116,963.00</b>	<b>132,000.00</b>	<b>-15,037.00</b>	<b>375,000.00</b>
<b>Corporations</b>							
All Gifts from Corporations	1,005.45	550.00	455.45	14,857.95	6,000.00	8,857.95	45,000.00
Less Restricted for Program	0.00			-12,100.00			
<b>Total Corporations</b>	<b>1,005.45</b>	<b>550.00</b>	<b>455.45</b>	<b>2,757.95</b>	<b>6,000.00</b>	<b>-3,242.05</b>	<b>45,000.00</b>
<b>Foundations</b>							
All Foundation Gifts	30,100.00	15,000.00	15,100.00	111,100.00	110,000.00	1,100.00	170,000.00
Less Restricted Climate Fund	-20,000.00			-20,000.00			
<b>Total Foundations</b>	<b>10,100.00</b>	<b>15,000.00</b>	<b>-4,900.00</b>	<b>91,100.00</b>	<b>110,000.00</b>	<b>-18,900.00</b>	<b>170,000.00</b>
<b>Government &amp; Quasi Governmental</b>							
All Governmental Revenue	13,406.62	9,652.00	3,754.62	71,141.59	59,312.00	11,829.59	105,900.00
Less Restricted for Program	-13,406.62			-71,141.59			
<b>Total Government &amp; Quasi Governmental</b>	<b>0.00</b>	<b>9,652.00</b>	<b>-9,652.00</b>	<b>0.00</b>	<b>59,312.00</b>	<b>-59,312.00</b>	<b>105,900.00</b>
<b>Nonprofits</b>							
All Nonprofit Revenue	476.92	1,600.00	-1,123.08	8,512.88	11,600.00	-3,087.12	20,800.00
Less Restricted for Program	0.00			-3,782.48			
<b>Total Nonprofits</b>	<b>476.92</b>	<b>1,600.00</b>	<b>-1,123.08</b>	<b>4,730.40</b>	<b>11,600.00</b>	<b>-6,869.60</b>	<b>20,800.00</b>
<b>Total Unrestricted Contributions</b>	<b>28,350.37</b>	<b>46,802.00</b>	<b>-18,451.63</b>	<b>215,551.35</b>	<b>318,912.00</b>	<b>-103,360.65</b>	<b>716,700.00</b>
<b>Releases</b>							
<b>Releases of Restrctd Net Assets</b>							
Releases for Programs	3,000.00	3,000.00	0.00	15,000.00	15,000.00	0.00	27,000.00
Releases for CMS Data & Commnty	0.00			0.00			26,000.00

## Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance August 2019

	ACTUAL August 2019	BUDGET August 2019	Over (-Under)	YTD ACTUAL Apr - Aug 2019	YTD BUDGET Apr - Aug 2019	Over (-Under)	FY20 TOTAL ANNUAL BUDGET
Releases for CMS Technology	0.00	0.00	0.00	45,000.00	45,000.00	0.00	45,000.00
Releases for Climate Campaign	0.00			0.00			45,500.00
Releases from Baykeeping Fund	0.00	0.00	0.00	0.00	0.00	0.00	37,069.00
Releases from Boats Fund	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Releases from Emer Advocacy Fd	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TRNA Special Budget Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Releases of Restrctd Net Assets</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>60,000.00</b>	<b>60,000.00</b>	<b>0.00</b>	<b>200,569.00</b>
Less Restricted	-3,000.00			-60,000.00			
<b>Total Releases</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.00</b>	<b>60,000.00</b>	<b>-60,000.00</b>	<b>200,569.00</b>
<b>Restricted Revenue</b>							
<b>Restricted Revenue - Program</b>							
Continous Monitoring Station op	1,664.33			8,321.65			
Acidification Work	3,000.00			24,044.48			
Baykeeping	0.00			100.00			
Bayscaping	0.00			7,500.00			
CMS Technology	0.00			45,000.00			
Nitrogen	0.00			4,738.00			
Pumpout - Contributed Gifts	0.00			50.00			
Pumpout - DEP	11,742.29			52,819.94			
Water Quality Monitoring	75.00			5,545.00			
Water Reporter	0.00			2,500.00			
<b>Total Restricted Revenue - Program</b>	<b>16,481.62</b>			<b>150,619.07</b>			
<b>Total Restricted Revenue</b>	<b>16,481.62</b>			<b>150,619.07</b>			
<b>Earned Income</b>							
Pumpout Fees	40.00	0.00	40.00	1,010.00	0.00	1,010.00	8,000.00
<b>Special Events</b>							
<b>Sponsored Event - Film Festival</b>							
<b>Film Festival Income</b>							
Sponsorship Revenue	500.00	0.00	500.00	11,200.00	0.00	11,200.00	11,700.00
Tickets - Film Festival	4,170.00	0.00	4,170.00	4,170.00	0.00	4,170.00	13,000.00

Friends of Casco Bay / Casco Baykeeper  
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August 2019

	ACTUAL August 2019	BUDGET August 2019	Over (-Under)	YTD ACTUAL Apr - Aug 2019	YTD BUDGET Apr - Aug 2019	Over (-Under)	FY20 TOTAL ANNUAL BUDGET
Tickets - Raffle	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Adj - Defer Income until Event	-500.00			-11,200.00			
<b>Total Film Festival Income</b>	<b>4,170.00</b>	<b>0.00</b>	<b>4,170.00</b>	<b>4,170.00</b>	<b>0.00</b>	<b>4,170.00</b>	<b>27,700.00</b>
<b>Total Sponsored Event - Film Festival</b>	<b>4,170.00</b>	<b>0.00</b>	<b>4,170.00</b>	<b>4,170.00</b>	<b>0.00</b>	<b>4,170.00</b>	<b>27,700.00</b>
Restricted Revenue - Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Event Registration Fees	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	4,000.00
<b>Total Special Events</b>	<b>4,170.00</b>	<b>0.00</b>	<b>4,170.00</b>	<b>4,170.00</b>	<b>4,000.00</b>	<b>170.00</b>	<b>31,700.00</b>
Raffle Ticket Sales	4,890.00			4,990.00			
Sales of Boats Parts	200.00			2,300.00			
<b>Total Earned Income</b>	<b>9,300.00</b>	<b>0.00</b>	<b>9,300.00</b>	<b>12,470.00</b>	<b>4,000.00</b>	<b>8,470.00</b>	<b>39,700.00</b>
<b>Other Operating Income</b>							
<b>Other Operating Income</b>							
Gain on Disposal Fixed Assets	0.00			2,706.04			
Interest - operating accounts	141.23	100.00	41.23	882.93	501.00	381.93	1,201.00
Gain (Loss) Sale Donated Stock	0.00			-40.00			
<b>Total Other Operating Income</b>	<b>141.23</b>	<b>100.00</b>	<b>41.23</b>	<b>3,548.97</b>	<b>501.00</b>	<b>3,047.97</b>	<b>1,201.00</b>
Total Other Operating Income	141.23	100.00	41.23	3,548.97	501.00	3,047.97	1,201.00
<b>Total Income</b>	<b>54,273.22</b>	<b>49,902.00</b>	<b>4,371.22</b>	<b>382,189.39</b>	<b>383,413.00</b>	<b>-1,223.61</b>	<b>958,170.00</b>
<b>Expense</b>							
<b>Compensation</b>							
Salaries - Gross	44,269.99	43,694.00	575.99	231,711.98	234,841.00	-3,129.02	544,000.00
Payroll Taxes	3,330.77	3,375.00	-44.23	17,354.16	18,261.00	-906.84	42,000.00
Benefits	6,389.94	6,169.00	220.94	32,678.38	33,755.00	-1,076.62	80,000.00
<b>Total Compensation</b>	<b>53,990.70</b>	<b>53,238.00</b>	<b>752.70</b>	<b>281,744.52</b>	<b>286,857.00</b>	<b>-5,112.48</b>	<b>666,000.00</b>
<b>Program Expenses</b>							
Baykeeping Program	4,931.52	4,470.00	461.52	20,884.20	30,535.00	-9,650.80	57,100.00
Boat and Vehicle Expenses	450.34	770.00	-319.66	11,605.77	8,740.00	2,865.77	14,000.00
Casco Bay Monitoring	523.75	1,345.00	-821.25	49,009.17	51,645.00	-2,635.83	65,000.00
Pumpout Program	2,780.31	480.00	2,300.31	18,424.17	5,800.00	12,624.17	9,300.00

Friends of Casco Bay / Casco Baykeeper  
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August 2019

	ACTUAL August 2019	BUDGET August 2019	Over (-Under)	YTD ACTUAL Apr - Aug 2019	YTD BUDGET Apr - Aug 2019	Over (-Under)	FY20 TOTAL ANNUAL BUDGET
<b>Total Program Expenses</b>	8,685.92	7,065.00	1,620.92	99,923.31	96,720.00	3,203.31	145,400.00
<b>Management and Administration</b>							
Occupancy	1,551.67	1,583.00	-31.33	8,105.33	8,319.00	-213.67	20,200.00
Office and Management	1,930.98	3,517.00	-1,586.02	15,347.94	21,931.00	-6,583.06	48,400.00
Board Expenditures	21.12	170.00	-148.88	336.27	850.00	-513.73	2,040.00
Financing Costs	40.00	30.00	10.00	215.00	150.00	65.00	360.00
<b>Total Management and Administration</b>	3,543.77	5,300.00	-1,756.23	24,004.54	31,250.00	-7,245.46	71,000.00
<b>Fund Raising Expenses</b>							
Special Events Expenses	3,391.97	4,000.00	-608.03	6,857.63	10,300.00	-3,442.37	27,300.00
Fund Raising Expenses	1,005.49	1,665.00	-659.51	17,751.72	19,775.00	-2,023.28	33,180.00
<b>Total Fund Raising Expenses</b>	4,397.46	5,665.00	-1,267.54	24,609.35	30,075.00	-5,465.65	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	5,000.00	-5,000.00	12,000.00
<b>Total Expense</b>	<b>70,617.85</b>	<b>72,268.00</b>	<b>-1,650.15</b>	<b>430,281.72</b>	<b>449,902.00</b>	<b>-19,620.28</b>	<b>954,880.00</b>
<b>Net Ordinary Income</b>	<b>-16,344.63</b>	<b>-22,366.00</b>	<b>6,021.37</b>	<b>-48,092.33</b>	<b>-66,489.00</b>	<b>18,396.67</b>	<b>3,290.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>Capital Activity</b>							
<b>Capital Contributions</b>							
Gifts Received for PumpoutBoat	0.00			17,050.00			
<b>Total Capital Contributions</b>	0.00			17,050.00			
<b>Activity in Capital Funds</b>							
<b>Climate Change &amp; Casco Bay Fund</b>							
Releases for Technology CMS	0.00			-45,000.00			
Climate Change & CB Fund Gifts	326,000.00			348,500.00			
Climate Change Fund Earnings	429.78			1,758.24			
<b>Total Climate Change &amp; Casco Bay Fund</b>	326,429.78			305,258.24			
<b>Baykeeping Fund Net Activity</b>							
<b>Net Earnings (Loss) BKEndow MCF</b>							
Baykeeping Fd Int Dividends MCF	0.00			3,769.74			
Baykeeping Fd Gains(Losses) MCF	0.00			19,506.18			

**Friends of Casco Bay / Casco Baykeeper  
Profit & Loss Budget Performance  
August 2019**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Over</b>	<b>YTD</b>	<b>YTD</b>		<b>FY20</b>
	<b>August</b>	<b>August</b>	<b>(-Under)</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>	<b>TOTAL</b>
	<b>2019</b>	<b>2019</b>		<b>Apr - Aug</b>	<b>Apr - Aug</b>	<b>(-Under)</b>	<b>ANNUAL</b>
				<b>2019</b>	<b>2019</b>		<b>BUDGET</b>
Baykeeping Fd Fees MCF	0.00			-2,538.80			
<b>Total Net Earnings (Loss) BKEndow MCF</b>	<b>0.00</b>			<b>20,737.12</b>			
<b>Total Baykeeping Fund Net Activity</b>	<b>0.00</b>			<b>20,737.12</b>			
<b>Boats Fund Net Activity</b>							
Net Earnings (Loss) BoatsFd MCF							
Boats Fd Interest Dividends MCF	0.00			520.88			
Boats Fd Gains(Losses) MCF	0.00			2,695.20			
Boats Fd Fees MCF	0.00			-350.56			
<b>Total Net Earnings (Loss) BoatsFd MCF</b>	<b>0.00</b>			<b>2,865.52</b>			
<b>Total Boats Fund Net Activity</b>	<b>0.00</b>			<b>2,865.52</b>			
<b>Advocacy Fund Net Activity</b>							
Net Earnings (Loss) Advocacy Fd							
Advocacy Fd Int Dividends MCF	0.00			255.37			
Advocacy Fd Gains(Losses) MCF	0.00			1,321.42			
Advocacy Fd Fees MCF	0.00			-171.93			
<b>Total Net Earnings (Loss) Advocacy Fd</b>	<b>0.00</b>			<b>1,404.86</b>			
<b>Total Advocacy Fund Net Activity</b>	<b>0.00</b>			<b>1,404.86</b>			
<b>Total Activity in Capital Funds</b>	<b>326,429.78</b>			<b>330,265.74</b>			
<b>Total Capital Activity</b>	<b>326,429.78</b>			<b>347,315.74</b>			
<b>Total Other Income</b>	<b>326,429.78</b>			<b>347,315.74</b>			
<b>Other Expense</b>							
Capital Activity - Expenditures							
Release Net Assets - Programs	3,000.00			15,000.00			
<b>Total Capital Activity - Expenditures</b>	<b>3,000.00</b>			<b>15,000.00</b>			
<b>Total Other Expense</b>	<b>3,000.00</b>			<b>15,000.00</b>			
<b>Net Other Income</b>	<b>323,429.78</b>			<b>332,315.74</b>			
<b>Net Income</b>	<b>307,085.15</b>	<b>-22,366.00</b>	<b>329,451.15</b>	<b>284,223.41</b>	<b>-66,489.00</b>	<b>350,712.41</b>	<b>3,290.00</b>

**Friends of Casco Bay / Casco Baykeeper  
 Profit & Loss Prev Year Comparison  
 April through August 2019**

	<u>Apr - Aug 19</u>	<u>Apr - Aug 18</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Unrestricted Contributions</b>			
<b>Individuals</b>			
All Gifts from Individuals	216,108.00	112,615.02	103,492.98
Less Restricted Climate Fund	(78,500.00)	0.00	(78,500.00)
Less Restricted for PumpoutBoat	(17,050.00)	0.00	(17,050.00)
Less Restricted for Program	<u>(3,595.00)</u>	<u>(6,875.00)</u>	<u>3,280.00</u>
<b>Total Individuals</b>	116,963.00	105,740.02	11,222.98
<b>Corporations</b>			
All Gifts from Corporations	14,857.95	4,314.01	10,543.94
Less Restricted for Program	<u>(12,100.00)</u>	<u>(150.00)</u>	<u>(11,950.00)</u>
<b>Total Corporations</b>	2,757.95	4,164.01	(1,406.06)
<b>Foundations</b>			
All Foundation Gifts	111,100.00	87,778.17	23,321.83
Less Restricted Climate Fund	(20,000.00)	0.00	(20,000.00)
Less Restricted for Program	<u>0.00</u>	<u>(12,000.00)</u>	<u>12,000.00</u>
<b>Total Foundations</b>	91,100.00	75,778.17	15,321.83
<b>Government &amp; Quasi Governmental</b>			
All Governmental Revenue	71,141.59	242,558.55	(171,416.96)
Less Restricted new PO Boat	0.00	(170,000.00)	170,000.00
Less Restricted for Program	<u>(71,141.59)</u>	<u>(65,058.55)</u>	<u>(6,083.04)</u>
<b>Total Government &amp; Quasi Governmental</b>	0.00	7,500.00	(7,500.00)
<b>Nonprofits</b>			
All Nonprofit Revenue	8,512.88	9,561.56	(1,048.68)
Less Restricted for Program	<u>(3,782.48)</u>	<u>(4,860.52)</u>	<u>1,078.04</u>
<b>Total Nonprofits</b>	4,730.40	4,701.04	29.36
<b>Total Unrestricted Contributions</b>	215,551.35	197,883.24	17,668.11
<b>Releases</b>			
<b>Releases of Restrctd Net Assets</b>			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	15,000.00	0.00	15,000.00
Releases for CMS Technology	<u>45,000.00</u>	<u>0.00</u>	<u>45,000.00</u>
<b>Total Releases of Restrctd Net Assets</b>	60,000.00	550.00	59,450.00
<b>Less Restricted</b>	<u>(60,000.00)</u>	<u>0.00</u>	<u>(60,000.00)</u>
<b>Total Releases</b>	0.00	550.00	(550.00)
<b>Restricted Revenue</b>			
<b>Restricted Revenue - Program</b>			
Continous Monitoring Station op	8,321.65	0.00	8,321.65
Acidification Work	24,044.48	8,842.52	15,201.96
Baykeeping	100.00	0.00	100.00
Bayscaping	7,500.00	0.00	7,500.00
CMS Technology	45,000.00	0.00	45,000.00
Education and Outreach	0.00	10,000.00	(10,000.00)

**Friends of Casco Bay / Casco Baykeeper  
 Profit & Loss Prev Year Comparison  
 April through August 2019**

	<u>Apr - Aug 19</u>	<u>Apr - Aug 18</u>	<u>\$ Change</u>
Nitrogen	4,738.00	8,321.00	(3,583.00)
Pumpout - Contributed Gifts	50.00	0.00	50.00
Pumpout - DEP	52,819.94	32,533.45	20,286.49
Water Quality Monitoring	5,545.00	10,347.10	(4,802.10)
Water Reporter	2,500.00	0.00	2,500.00
Volunteer Efforts	0.00	18,900.00	(18,900.00)
<b>Total Restricted Revenue - Program</b>	<b>150,619.07</b>	<b>88,944.07</b>	<b>61,675.00</b>
<b>Total Restricted Revenue</b>	<b>150,619.07</b>	<b>88,944.07</b>	<b>61,675.00</b>
<b>Earned Income</b>			
Pumpout Fees	1,010.00	470.00	540.00
<b>Special Events</b>			
<b>Sponsored Event - Film Festival</b>			
<b>Film Festival Income</b>			
Sponsorship Revenue	11,200.00	11,700.00	(500.00)
Tickets - Film Festival	4,170.00	3,300.00	870.00
Adj - Defer Income until Event	(11,200.00)	(15,300.00)	4,100.00
<b>Total Film Festival Income</b>	<b>4,170.00</b>	<b>(300.00)</b>	<b>4,470.00</b>
<b>Total Sponsored Event - Film Festival</b>	<b>4,170.00</b>	<b>(300.00)</b>	<b>4,470.00</b>
<b>Total Special Events</b>	<b>4,170.00</b>	<b>(300.00)</b>	<b>4,470.00</b>
Raffle Ticket Sales	4,990.00	3,050.00	1,940.00
Sales of Merchandise	0.00	2,020.00	(2,020.00)
Sales of Boats Parts	2,300.00	0.00	2,300.00
<b>Total Earned Income</b>	<b>12,470.00</b>	<b>5,240.00</b>	<b>7,230.00</b>
<b>Other Operating Income</b>			
<b>Other Operating Income</b>			
Gain on Disposal Fixed Assets	2,706.04	0.00	2,706.04
Interest - operating accounts	882.93	250.48	632.45
Gain (Loss) Sale Donated Stock	(40.00)	(141.58)	101.58
Other Income uncategorized	0.00	3.00	(3.00)
<b>Total Other Operating Income</b>	<b>3,548.97</b>	<b>111.90</b>	<b>3,437.07</b>
<b>Total Other Operating Income</b>	<b>3,548.97</b>	<b>111.90</b>	<b>3,437.07</b>
<b>Total Income</b>	<b>382,189.39</b>	<b>292,729.21</b>	<b>89,460.18</b>
<b>Expense</b>			
<b>Compensation</b>			
Salaries - Gross	231,711.98	221,374.86	10,337.12
Payroll Taxes	17,354.16	16,706.44	647.72
Benefits	32,678.38	28,766.36	3,912.02
Accrued Vacation Adjustment	0.00	(2,202.72)	2,202.72
<b>Total Compensation</b>	<b>281,744.52</b>	<b>264,644.94</b>	<b>17,099.58</b>
<b>Program Expenses</b>			
Baykeeping Program	20,884.20	4,835.06	16,049.14
Boat and Vehicle Expenses	11,605.77	8,411.76	3,194.01
Casco Bay Monitoring	49,009.17	5,004.56	44,004.61
Pumpout Program	18,424.17	4,462.13	13,962.04



## Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison April through August 2019

	Apr - Aug 19	Apr - Aug 18	\$ Change
<b>Total Program Expenses</b>	99,923.31	22,713.51	77,209.80
<b>Management and Administration</b>			
Occupancy	8,105.33	7,951.12	154.21
Office and Management	15,347.94	12,408.26	2,939.68
Board Expenditures	336.27	1,376.04	(1,039.77)
Financing Costs	215.00	150.00	65.00
<b>Total Management and Administration</b>	24,004.54	21,885.42	2,119.12
<b>Fund Raising Expenses</b>			
Special Events Expenses	6,857.63	3,053.04	3,804.59
Fund Raising Expenses	17,751.72	15,297.64	2,454.08
<b>Total Fund Raising Expenses</b>	24,609.35	18,350.68	6,258.67
<b>Total Expense</b>	<b>430,281.72</b>	<b>327,594.55</b>	<b>102,687.17</b>
<b>Net Ordinary Income</b>	<b>(48,092.33)</b>	<b>(34,865.34)</b>	<b>(13,226.99)</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Capital Activity</b>			
<b>Capital Contributions</b>			
State Pumpout Revenue PO Boat	0.00	170,000.00	(170,000.00)
Gifts Received for PumpoutBoat	17,050.00	0.00	17,050.00
<b>Total Capital Contributions</b>	17,050.00	170,000.00	(152,950.00)
<b>Activity in Capital Funds</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Climate Change & CB Fund Gifts	348,500.00	0.00	348,500.00
Climate Change Fund Earnings	1,758.24	0.00	1,758.24
<b>Total Climate Change &amp; Casco Bay Fund</b>	305,258.24	0.00	305,258.24
<b>Baykeeping Fund Net Activity</b>			
<b>Net Earnings (Loss) BKEndow MCF</b>			
Baykeeping Fd Int Dividends MCF	3,769.74	1,157.79	2,611.95
Baykeeping Fd Gains(Losses) MCF	19,506.18	13,357.40	6,148.78
Baykeeping Fd Fees MCF	(2,538.80)	(3,059.15)	520.35
<b>Total Net Earnings (Loss) BKEndow MCF</b>	20,737.12	11,456.04	9,281.08
<b>Total Baykeeping Fund Net Activity</b>	20,737.12	11,456.04	9,281.08
<b>Boats Fund Net Activity</b>			
<b>Net Earnings (Loss) BoatsFd MCF</b>			
Boats Fd Interest Dividends MCF	520.88	166.95	353.93
Boats Fd Gains(Losses) MCF	2,695.20	1,926.07	769.13
Boats Fd Fees MCF	(350.56)	(441.43)	90.87
<b>Total Net Earnings (Loss) BoatsFd MCF</b>	2,865.52	1,651.59	1,213.93
<b>Total Boats Fund Net Activity</b>	2,865.52	1,651.59	1,213.93
<b>Advocacy Fund Net Activity</b>			
<b>Net Earnings (Loss) Advocacy Fd</b>			
Advocacy Fd Int Dividends MCF	255.37	89.66	165.71
Advocacy Fd Gains(Losses) MCF	1,321.42	1,034.37	287.05

## Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison April through August 2019

	<u>Apr - Aug 19</u>	<u>Apr - Aug 18</u>	<u>\$ Change</u>
Advocacy Fd Fees MCF	(171.93)	(236.62)	64.69
<b>Total Net Earnings (Loss) Advocacy Fd</b>	<u>1,404.86</u>	<u>887.41</u>	<u>517.45</u>
<b>Total Advocacy Fund Net Activity</b>	<u>1,404.86</u>	<u>887.41</u>	<u>517.45</u>
<b>Total Activity in Capital Funds</b>	<u>330,265.74</u>	<u>13,995.04</u>	<u>316,270.70</u>
<b>Total Capital Activity</b>	<u>347,315.74</u>	<u>183,995.04</u>	<u>163,320.70</u>
<b>Total Other Income</b>	<u>347,315.74</u>	<u>183,995.04</u>	<u>163,320.70</u>
<b>Other Expense</b>			
<b>Capital Activity - Expenditures</b>			
Release Net Assets - Programs	15,000.00	550.00	14,450.00
<b>Fixed Asset Acquisitions</b>			
New Pumpout Boat	0.00	170,000.00	(170,000.00)
<b>Total Fixed Asset Acquisitions</b>	<u>0.00</u>	<u>170,000.00</u>	<u>(170,000.00)</u>
<b>Total Capital Activity - Expenditures</b>	<u>15,000.00</u>	<u>170,550.00</u>	<u>(155,550.00)</u>
<b>Total Other Expense</b>	<u>15,000.00</u>	<u>170,550.00</u>	<u>(155,550.00)</u>
<b>Net Other Income</b>	<u>332,315.74</u>	<u>13,445.04</u>	<u>318,870.70</u>
<b>Net Income</b>	<u><u>284,223.41</u></u>	<u><u>(21,420.30)</u></u>	<u><u>305,643.71</u></u>

## Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Cash</b>			
Key - Checking	51,741.78	40,971.46	10,770.32
Petty Cash	300.00	300.00	0.00
Post Office Permit	693.20	636.70	56.50
<b>Total Operating Cash</b>	<b>52,734.98</b>	<b>41,908.16</b>	<b>10,826.82</b>
<b>Savings and Contingency Cash</b>			
Key Business Interest Savings	133,500.67	151,372.25	(17,871.58)
Revenue for PO Boat Construct	0.00	84,300.00	(84,300.00)
<b>Total Savings and Contingency Cash</b>	<b>133,500.67</b>	<b>235,672.25</b>	<b>(102,171.58)</b>
<b>Total Checking/Savings</b>	<b>186,235.65</b>	<b>277,580.41</b>	<b>(91,344.76)</b>
<b>Accounts Receivable</b>			
<b>Contributions Receivable</b>			
Pledges Receivable	0.00	4,860.52	(4,860.52)
Board Pledges Receivable	10,975.00	11,750.00	(775.00)
Contributions Receivable	50.00	0.00	50.00
<b>Total Contributions Receivable</b>	<b>11,025.00</b>	<b>16,610.52</b>	<b>(5,585.52)</b>
<b>Contract and Grant Receivables</b>			
Receivable from CBEP	3,328.66	3,655.50	(326.84)
Receivable from DEP	67,944.20	27,994.07	39,950.13
<b>Total Contract and Grant Receivables</b>	<b>71,272.86</b>	<b>31,649.57</b>	<b>39,623.29</b>
<b>Sponsorships Receivable</b>	<b>3,500.00</b>	<b>4,500.00</b>	<b>(1,000.00)</b>
<b>Climate Change Fund Pledges Rec</b>	<b>78,500.00</b>	<b>0.00</b>	<b>78,500.00</b>
<b>Other Accounts Receivable</b>			
Pumpout Fees Receivable	80.00	480.00	(400.00)
Less Allowance Doubtful Accts	(70.00)	(180.00)	110.00
<b>Total Other Accounts Receivable</b>	<b>10.00</b>	<b>300.00</b>	<b>(290.00)</b>
<b>Total Accounts Receivable</b>	<b>164,307.86</b>	<b>53,060.09</b>	<b>111,247.77</b>
<b>Other Current Assets</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Change Money Mkt TDBank	355,674.12	0.00	355,674.12
Certificate of Deposit Key #987	101,263.42	0.00	101,263.42
Climate Change Checking TDBank	593.04	0.00	593.04
<b>Total Climate Change &amp; Casco Bay Fund</b>	<b>457,530.58</b>	<b>0.00</b>	<b>457,530.58</b>
<b>Baykeeping Fund at MCF</b>			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,472.06	61,668.58	(196.52)
Unrealized Gain/Loss Mkt Value	875,867.11	848,503.21	27,363.90
Transfers BK Program Support	(946,238.09)	(908,111.09)	(38,127.00)
<b>Total Baykeeping Fund at MCF</b>	<b>743,368.67</b>	<b>754,328.29</b>	<b>(10,959.62)</b>
<b>Boats Fund at MCF</b>			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00

**Friends of Casco Bay / Casco Baykeeper  
 Balance Sheet Prev Year Comparison  
 As of August 31, 2019**

	<u>Aug 31, 19</u>	<u>Aug 31, 18</u>	<u>\$ Change</u>
Boats Fd Earnings Net of Fees	(1,334.22)	(1,301.44)	(32.78)
Unrealized Gain/Loss Market Val	37,093.83	33,118.66	3,975.17
Transfers for Boat Operations	(50,000.00)	(40,000.00)	(10,000.00)
<b>Total Boats Fund at MCF</b>	<b>102,712.59</b>	<b>108,770.20</b>	<b>(6,057.61)</b>
<b>Advocacy Fund at MCF</b>			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(644.34)	(618.12)	(26.22)
Unrealized Gain/Loss Market Val	13,904.53	11,933.61	1,970.92
Transfers for Advocacy	(40,000.00)	(30,000.00)	(10,000.00)
<b>Total Advocacy Fund at MCF</b>	<b>50,358.68</b>	<b>58,413.98</b>	<b>(8,055.30)</b>
Prepaid Expenses	10,201.86	10,819.87	(618.01)
<b>Total Other Current Assets</b>	<b>1,364,172.38</b>	<b>932,332.34</b>	<b>431,840.04</b>
<b>Total Current Assets</b>	<b>1,714,715.89</b>	<b>1,262,972.84</b>	<b>451,743.05</b>
<b>Fixed Assets</b>			
<b>Fixed Assets</b>			
<b>Boats and Equipment</b>			
<b>Boats, Trailers, Improvements</b>			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	0.00	180,827.00
Other Boats and Trailers	5,385.00	50,123.68	(44,738.68)
<b>Total Boats, Trailers, Improvements</b>	<b>420,919.66</b>	<b>284,831.34</b>	<b>136,088.32</b>
Vehicle	31,440.84	31,440.84	0.00
<b>Equipment</b>			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	22,346.93	28,278.29	(5,931.36)
<b>Total Equipment</b>	<b>67,411.47</b>	<b>75,092.67</b>	<b>(7,681.20)</b>
<b>Total Boats and Equipment</b>	<b>519,771.97</b>	<b>391,364.85</b>	<b>128,407.12</b>
Accumulated Depreciation	(231,338.30)	(249,248.83)	17,910.53
<b>Total Fixed Assets</b>	<b>288,433.67</b>	<b>142,116.02</b>	<b>146,317.65</b>
<b>Total Fixed Assets</b>	<b>288,433.67</b>	<b>142,116.02</b>	<b>146,317.65</b>
<b>TOTAL ASSETS</b>	<b><u>2,003,149.56</u></b>	<b><u>1,405,088.86</u></b>	<b><u>598,060.70</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	0.00	84,200.00	(84,200.00)
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>84,200.00</b>	<b>(84,200.00)</b>
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			
MaineShare Withholding	8.00	44.00	(36.00)
<b>Total Payroll Liabilities</b>	<b>8.00</b>	<b>44.00</b>	<b>(36.00)</b>
Deferred Revenue	40.00	0.00	40.00
Deferred Event Income			
Deferred Sponsorship Revenue	11,800.00	12,000.00	(200.00)

**Friends of Casco Bay / Casco Baykeeper  
 Balance Sheet Prev Year Comparison  
 As of August 31, 2019**

	<u>Aug 31, 19</u>	<u>Aug 31, 18</u>	<u>\$ Change</u>
Deferred Ticket Revenue	0.00	3,300.00	(3,300.00)
<b>Total Deferred Event Income</b>	<b>11,800.00</b>	<b>15,300.00</b>	<b>(3,500.00)</b>
<b>Funds Held for Others</b>			
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
<b>Total Funds Held for Others</b>	<b>2,002.99</b>	<b>2,002.99</b>	<b>0.00</b>
Accrued Vacation Liability	33,688.17	33,028.42	659.75
<b>Total Other Current Liabilities</b>	<b>47,539.16</b>	<b>50,375.41</b>	<b>(2,836.25)</b>
<b>Total Current Liabilities</b>	<b>47,539.16</b>	<b>134,575.41</b>	<b>(87,036.25)</b>
<b>Total Liabilities</b>	<b>47,539.16</b>	<b>134,575.41</b>	<b>(87,036.25)</b>
<b>Equity</b>			
<b>Net Assets</b>			
<b>NA Without Donor Restrictions</b>			
Unrestricted Undesignated	133,319.02	131,528.70	1,790.32
Board Designated Contingency	76,566.00	76,566.00	0.00
<b>Board Designated Legal BK Fund</b>			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
<b>Total Board Designated Legal BK Fund</b>	<b>31,562.60</b>	<b>31,562.60</b>	<b>0.00</b>
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
<b>Total NA Without Donor Restrictions</b>	<b>536,175.25</b>	<b>381,773.32</b>	<b>154,401.93</b>
<b>NA With Donor Restrictions</b>			
Restricted for Programs & Ops	25,000.00	2,573.00	22,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
<b>Total NA With Donor Restrictions</b>	<b>1,135,211.82</b>	<b>910,090.43</b>	<b>225,121.39</b>
<b>Total Net Assets</b>	<b>1,671,387.07</b>	<b>1,291,863.75</b>	<b>379,523.32</b>
Unrestricted net fr prior year	(0.08)	70.00	(70.08)
Net Income	284,223.41	(21,420.30)	305,643.71
<b>Total Equity</b>	<b>1,955,610.40</b>	<b>1,270,513.45</b>	<b>685,096.95</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,003,149.56</b>	<b>1,405,088.86</b>	<b>598,060.70</b>