



**FY20 Interim Financial Report**  
**For the Two Months Ending May 31, 2019**  
Prepared for the Board, June 4, 2019, CLRamdsell, CPA, CGMA

**We are two months into our new fiscal year, FY20, which runs April 1, 2019 through March 31, 2020,** Operating income is \$168k year-to-date, and operating expenses are 218k, resulting in an operating deficit of 50k, which is 9k better than we anticipated in the budget.

**FY20 Revenue Highlights:**

Operating income is 99k ahead of last year. Half of this year's increase is from the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station.

Gifts from Individuals includes 17k restricted for the new pumpout boat, and 43k for operations which is 4k behind budget and 12k ahead of last year.

Corporate gifts at 10k are 6k ahead of budget and 7k ahead of last year.

Foundation gifts at 36k are 19k behind budget and 24k ahead of last year.

Government revenue at 20k is 11k ahead of budget (we received an unexpected 10k from Casco Bay Estuary Partnership) and is on par with last year (last year also included 86k from DEP restricted for new pumpout boat, not for operations).

**FY20 Expenditure Highlights:**

Operating expenses total 218k through May. This looks dramatically higher than last year, for three reasons. We expended 45k to upgrade the Continuous Monitoring Station, the costs of our Volunteer Appreciation and Annual Meeting fell into April/May of this year instead of the winter of last year, and we have been using special funding received for the Maine Ocean and Coastal Acidification Network to pay a facilitator to help the group formulate an action plan. Expenses year-to-date are 11k under budget, due to timing differences (when we spread the annual budget out over 12 months, the timing of when we actually incur some expenses can differ).

**Capital Activity:**

At the end of May, operating cash at 211k and Accounts Receivable of 58k together total 269k, as compared with 198k last year at this time (157k in cash, and 127k in A/R minus the 86k in capital we were awaiting from DEP for the downpayment on the new pumpout boat construction).

**Funds held at Maine Community Foundation:**

We will not receive another activity statement until after the close of the 2<sup>nd</sup> quarter.

# Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

May 2019

	ACTUAL May 2019	BUDGET May 2019	Over (-Under)	YTD ACTUAL April - May 2019	YTD BUDGET April - May 2019	Over (-Under)	FY20 ANNUAL BUDGET
Ordinary Income/Expense							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	25,966.00	22,000.00	3,966.00	60,429.00	47,000.00	13,429.00	375,000.00
Less Restricted for Program	-600.00			-685.00			
Less Restricted for PumpoutBoat	0.00			-17,050.00			
Total Individuals	25,366.00	22,000.00	3,366.00	42,694.00	47,000.00	-4,306.00	375,000.00
Corporations							
All Gifts from Corporations	2,955.00	3,600.00	-645.00	10,486.50	3,900.00	6,586.50	45,000.00
Less Restricted for Program	-2,600.00			-10,100.00			
Total Corporations	355.00	3,600.00	-3,245.00	386.50	3,900.00	-3,513.50	45,000.00
Foundations							
All Foundation Gifts	3,500.00	25,000.00	-21,500.00	36,000.00	55,000.00	-19,000.00	170,000.00
Total Foundations	3,500.00	25,000.00	-21,500.00	36,000.00	55,000.00	-19,000.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	15,389.43	6,152.00	9,237.43	20,194.74	9,304.00	10,890.74	105,900.00
Less Restricted for Program	-15,389.43			-20,194.74			
Total Government & Quasi Governmental	0.00	6,152.00	-6,152.00	0.00	9,304.00	-9,304.00	105,900.00
Nonprofits							
All Nonprofit Revenue	3,782.48	1,000.00	2,782.48	3,965.16	2,000.00	1,965.16	20,800.00
Less Restricted for Program	-3,782.48			-3,782.48			
Total Nonprofits	0.00	1,000.00	-1,000.00	182.68	2,000.00	-1,817.32	20,800.00
Total Unrestricted Contributions	29,221.00	57,752.00	-28,531.00	79,263.18	117,204.00	-37,940.82	716,700.00
Releases							
Releases of Restrctd Net Assets	3,000.00	3,000.00	0.00	51,000.00	51,000.00	0.00	200,569.00
Less Restricted	-3,000.00			-51,000.00			
Total Releases	0.00	3,000.00	-3,000.00	0.00	51,000.00	-51,000.00	200,569.00
Restricted Revenue							
Restricted Revenue - Program							
Water Reporter	2,500.00			2,500.00			
Continous Monitoring Station op	1,664.33			3,328.66			

## Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

May 2019

	ACTUAL May 2019	BUDGET May 2019	Over (-Under)	YTD ACTUAL April - May 2019	YTD BUDGET April - May 2019	Over (-Under)	FY20 ANNUAL BUDGET
Acidification Work	12,044.48			15,044.48			
Bayscaping	0.00			7,500.00			
CMS Technology	0.00			45,000.00			
Nitrogen	4,738.00			4,738.00			
Pumpout - Contributed Gifts	0.00			50.00			
Pumpout - DEP	3,725.10			6,866.08			
Water Quality Monitoring	700.00			735.00			
<b>Total Restricted Revenue - Program</b>	<b>25,371.91</b>			<b>85,762.22</b>			
<b>Total Restricted Revenue</b>	<b>25,371.91</b>			<b>85,762.22</b>			
<b>Earned Income</b>							
Pumpout Fees	0.00	0.00	0.00	10.00	0.00	10.00	8,000.00
Special Events	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	31,700.00
<b>Total Earned Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10.00</b>	<b>2,000.00</b>	<b>-1,990.00</b>	<b>39,700.00</b>
Other Operating Income	194.54	100.00	94.54	3,097.42	201.00	2,896.42	1,201.00
<b>Total Income</b>	<b>54,787.45</b>	<b>60,852.00</b>	<b>-6,064.55</b>	<b>168,132.82</b>	<b>170,405.00</b>	<b>-2,272.18</b>	<b>958,170.00</b>
<b>Expense</b>							
<b>Compensation</b>							
Salaries - Gross	40,627.91	43,694.00	-3,066.09	99,973.23	103,759.00	-3,785.77	544,000.00
Payroll Taxes	3,021.99	3,375.00	-353.01	7,439.48	8,136.00	-696.52	42,000.00
Benefits	6,378.59	6,169.00	209.59	13,468.54	15,248.00	-1,779.46	80,000.00
<b>Total Compensation</b>	<b>50,028.49</b>	<b>53,238.00</b>	<b>-3,209.51</b>	<b>120,881.25</b>	<b>127,143.00</b>	<b>-6,261.75</b>	<b>666,000.00</b>
<b>Program Expenses</b>							
Baykeeping Program	7,687.59	11,270.00	-3,582.41	13,664.74	18,205.00	-4,540.26	57,100.00
Boat and Vehicle Expenses	2,513.73	745.00	1,768.73	8,387.73	6,255.00	2,132.73	14,000.00
Casco Bay Monitoring	1,407.75	1,145.00	262.75	47,008.71	47,735.00	-726.29	65,000.00
Pumpout Program	847.19	980.00	-132.81	4,312.38	3,310.00	1,002.38	9,300.00
<b>Total Program Expenses</b>	<b>12,456.26</b>	<b>14,140.00</b>	<b>-1,683.74</b>	<b>73,373.56</b>	<b>75,505.00</b>	<b>-2,131.44</b>	<b>145,400.00</b>
<b>Management and Administration</b>							
Occupancy	1,690.12	1,783.00	-92.88	3,345.50	3,570.00	-224.50	20,200.00
Office and Management	1,627.95	3,317.00	-1,689.05	8,631.65	5,690.00	2,941.65	48,400.00
Board Expenditures	67.51	170.00	-102.49	68.01	340.00	-271.99	2,040.00

## Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

May 2019

	ACTUAL May 2019	BUDGET May 2019	Over (-Under)	YTD ACTUAL April - May 2019	YTD BUDGET April - May 2019	Over (-Under)	FY20 ANNUAL BUDGET
Financing Costs	55.00	30.00	25.00	95.00	60.00	35.00	360.00
Total Management and Administration	3,440.58	5,300.00	-1,859.42	12,140.16	9,660.00	2,480.16	71,000.00
Fund Raising Expenses							
Special Events Expenses	101.38	0.00	101.38	101.38	300.00	-198.62	27,300.00
Fund Raising Expenses	1,779.58	3,215.00	-1,435.42	11,422.60	14,580.00	-3,157.40	33,180.00
Total Fund Raising Expenses	1,880.96	3,215.00	-1,334.04	11,523.98	14,880.00	-3,356.02	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	12,000.00
Total Expense	67,806.29	76,893.00	-9,086.71	217,918.95	229,188.00	-11,269.05	954,880.00
Net Ordinary Income	-13,018.84	-16,041.00	3,022.16	-49,786.13	-58,783.00	8,996.87	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for PumpoutBoat	0.00			17,050.00			
Total Capital Contributions	0.00			17,050.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Releases for Technology CMS	0.00			-45,000.00			
Climate Change Fund Earnings	326.00			671.54			
Total Climate Change & Casco Bay Fund	326.00			-44,328.46			
Total Activity in Capital Funds	326.00			-44,328.46			
Total Capital Activity	326.00			-27,278.46			
Total Other Income	326.00			-27,278.46			
Other Expense							
Capital Activity - Expenditures							
Release Net Assets - Programs	3,000.00			6,000.00			
Total Capital Activity - Expenditures	3,000.00			6,000.00			
Total Other Expense	3,000.00			6,000.00			
Net Other Income	-2,674.00			-33,278.46			
Net Income	-15,692.84	-16,041.00	348.16	-83,064.59	-58,783.00	-24,281.59	3,290.00

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through May 2019

	Apr - May 19	Apr - May 18	\$ Change
<b>Ordinary Income/Expense</b>			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	60,429.00	32,358.00	28,071.00
Less Restricted for Program	(685.00)	(1,375.00)	690.00
Less Restricted for PumpoutBoat	(17,050.00)	0.00	(17,050.00)
Total Individuals	42,694.00	30,983.00	11,711.00
Corporations			
All Gifts from Corporations	10,486.50	3,581.67	6,904.83
Less Restricted for Program	(10,100.00)	0.00	(10,100.00)
Total Corporations	386.50	3,581.67	(3,195.17)
Foundations			
All Foundation Gifts	36,000.00	12,270.98	23,729.02
Less Restricted for Program	0.00	(12,000.00)	12,000.00
Total Foundations	36,000.00	270.98	35,729.02
Government & Quasi Governmental			
All Governmental Revenue	20,194.74	105,549.88	(85,355.14)
Less Restricted for Program	(20,194.74)	(19,849.88)	(344.86)
Less Restricted new PO Boat	0.00	(85,700.00)	85,700.00
Total Government & Quasi Governmental	0.00	0.00	0.00
Nonprofits			
All Nonprofit Revenue	3,965.16	89.17	3,875.99
Less Restricted for Program	(3,782.48)	0.00	(3,782.48)
Total Nonprofits	182.68	89.17	93.51
Total Unrestricted Contributions	79,263.18	34,924.82	44,338.36
Releases			
Releases of Restrctd Net Assets			
Releases Unrestricted C/O	0.00	550.00	(550.00)
Releases for Programs	6,000.00	0.00	6,000.00
Releases for CMS Technology	45,000.00	0.00	45,000.00
Total Releases of Restrctd Net Assets	51,000.00	550.00	50,450.00
Less Restricted	(51,000.00)	0.00	(51,000.00)
Total Releases	0.00	550.00	(550.00)
Restricted Revenue			
Restricted Revenue - Program			
Water Reporter	2,500.00	0.00	2,500.00
Continous Monitoring Station op	3,328.66	0.00	3,328.66
Acidification Work	15,044.48	1,268.50	13,775.98
Bayscaping	7,500.00	0.00	7,500.00
CMS Technology	45,000.00	0.00	45,000.00
Education and Outreach	0.00	10,000.00	(10,000.00)
Nitrogen	4,738.00	2,021.00	2,717.00
Pumpout - Contributed Gifts	50.00	0.00	50.00

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through May 2019

	Apr - May 19	Apr - May 18	\$ Change
Pumpout - DEP	6,866.08	4,539.38	2,326.70
Water Quality Monitoring	735.00	2,046.00	(1,311.00)
Volunteer Efforts	0.00	13,350.00	(13,350.00)
<b>Total Restricted Revenue - Program</b>	<b>85,762.22</b>	<b>33,224.88</b>	<b>52,537.34</b>
<b>Total Restricted Revenue</b>	<b>85,762.22</b>	<b>33,224.88</b>	<b>52,537.34</b>
<b>Earned Income</b>			
Pumpout Fees	10.00	300.00	(290.00)
Special Events	0.00	(300.00)	300.00
Sales of Merchandise	0.00	20.00	(20.00)
<b>Total Earned Income</b>	<b>10.00</b>	<b>20.00</b>	<b>(10.00)</b>
<b>Other Operating Income</b>			
Other Operating Income			
Gain on Disposal Fixed Assets	2,706.04	0.00	2,706.04
Interest - operating accounts	391.38	37.50	353.88
<b>Total Other Operating Income</b>	<b>3,097.42</b>	<b>37.50</b>	<b>3,059.92</b>
<b>Total Other Operating Income</b>	<b>3,097.42</b>	<b>37.50</b>	<b>3,059.92</b>
<b>Total Income</b>	<b>168,132.82</b>	<b>68,757.20</b>	<b>99,375.62</b>
<b>Expense</b>			
<b>Compensation</b>			
Salaries - Gross	99,973.23	95,566.74	4,406.49
Payroll Taxes	7,439.48	7,224.03	215.45
Benefits	13,468.54	11,905.29	1,563.25
<b>Total Compensation</b>	<b>120,881.25</b>	<b>114,696.06</b>	<b>6,185.19</b>
<b>Program Expenses</b>			
Baykeeping Program	13,664.74	2,840.22	10,824.52
Boat and Vehicle Expenses	8,387.73	6,699.52	1,688.21
Casco Bay Monitoring	47,008.71	569.43	46,439.28
Pumpout Program	4,312.38	1,499.30	2,813.08
<b>Total Program Expenses</b>	<b>73,373.56</b>	<b>11,608.47</b>	<b>61,765.09</b>
<b>Management and Administration</b>			
Occupancy	3,345.50	3,296.11	49.39
Office and Management	8,631.65	2,696.69	5,934.96
Board Expenditures	68.01	493.31	(425.30)
Financing Costs	95.00	0.00	95.00
<b>Total Management and Administration</b>	<b>12,140.16</b>	<b>6,486.11</b>	<b>5,654.05</b>
<b>Fund Raising Expenses</b>			
Special Events Expenses	101.38	535.86	(434.48)
Fund Raising Expenses	11,422.60	11,919.40	(496.80)
<b>Total Fund Raising Expenses</b>	<b>11,523.98</b>	<b>12,455.26</b>	<b>(931.28)</b>
<b>Total Expense</b>	<b>217,918.95</b>	<b>145,245.90</b>	<b>72,673.05</b>
<b>Net Ordinary Income</b>	<b>(49,786.13)</b>	<b>(76,488.70)</b>	<b>26,702.57</b>
<b>Other Income/Expense</b>			
Other Income			
Capital Activity			

# Friends of Casco Bay / Casco Baykeeper

## Profit & Loss Prev Year Comparison

April through May 2019

	<u>Apr - May 19</u>	<u>Apr - May 18</u>	<u>\$ Change</u>
<b>Capital Contributions</b>			
State Pumpout Revenue PO Boat	0.00	85,700.00	(85,700.00)
Gifts Received for PumpoutBoat	17,050.00	0.00	17,050.00
<b>Total Capital Contributions</b>	<u>17,050.00</u>	<u>85,700.00</u>	<u>(68,650.00)</u>
<b>Activity in Capital Funds</b>			
Climate Change & Casco Bay Fund			
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Climate Change Fund Earnings	671.54	0.00	671.54
<b>Total Climate Change &amp; Casco Bay Fund</b>	<u>(44,328.46)</u>	<u>0.00</u>	<u>(44,328.46)</u>
<b>Total Activity in Capital Funds</b>	<u>(44,328.46)</u>	<u>0.00</u>	<u>(44,328.46)</u>
<b>Total Capital Activity</b>	<u>(27,278.46)</u>	<u>85,700.00</u>	<u>(112,978.46)</u>
<b>Total Other Income</b>	<u>(27,278.46)</u>	<u>85,700.00</u>	<u>(112,978.46)</u>
<b>Other Expense</b>			
Capital Activity - Expenditures			
Release Net Assets - Programs	6,000.00	550.00	5,450.00
<b>Total Capital Activity - Expenditures</b>	<u>6,000.00</u>	<u>550.00</u>	<u>5,450.00</u>
<b>Total Other Expense</b>	<u>6,000.00</u>	<u>550.00</u>	<u>5,450.00</u>
<b>Net Other Income</b>	<u>(33,278.46)</u>	<u>85,150.00</u>	<u>(118,428.46)</u>
<b>Net Income</b>	<u><u>(83,064.59)</u></u>	<u><u>8,661.30</u></u>	<u><u>(91,725.89)</u></u>

# Friends of Casco Bay / Casco Baykeeper

## Balance Sheet Prev Year Comparison

As of May 31, 2019

	May 31, 19	May 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Cash</b>			
Key - Checking	18,063.91	16,582.42	1,481.49
Petty Cash	300.00	300.00	0.00
Post Office Permit	93.20	66.70	26.50
<b>Total Operating Cash</b>	18,457.11	16,949.12	1,507.99
<b>Savings and Contingency Cash</b>			
Key Business Interest Savings	193,009.12	140,459.27	52,549.85
<b>Total Savings and Contingency Cash</b>	193,009.12	140,459.27	52,549.85
<b>Total Checking/Savings</b>	211,466.23	157,408.39	54,057.84
<b>Accounts Receivable</b>			
<b>Contributions Receivable</b>			
Pledges Receivable	16,282.48	26,620.78	(10,338.30)
Board Pledges Receivable	2,500.00	0.00	2,500.00
Contributions Receivable	50.00	2,630.00	(2,580.00)
<b>Total Contributions Receivable</b>	18,832.48	29,250.78	(10,418.30)
<b>Contract and Grant Receivables</b>			
Receivable from CBEP	13,328.66	5,310.50	8,018.16
Receivable from DEP	22,640.13	90,998.19	(68,358.06)
<b>Total Contract and Grant Receivables</b>	35,968.79	96,308.69	(60,339.90)
<b>Sponsorships Receivable</b>	3,500.00	1,300.00	2,200.00
<b>Other Accounts Receivable</b>			
Pumpout Fees Receivable	480.00	480.00	0.00
Less Allowance Doubtful Accts	(180.00)	(180.00)	0.00
<b>Total Other Accounts Receivable</b>	300.00	300.00	0.00
<b>Total Accounts Receivable</b>	58,601.27	127,159.47	(68,558.20)
<b>Other Current Assets</b>			
<b>Climate Change &amp; Casco Bay Fund</b>			
Climate Change Money Mkt TDBank	92,728.06	0.00	92,728.06
Certificate of Deposit Key #987	100,622.78	0.00	100,622.78
Climate Change Checking TDBank	591.04	0.00	591.04
<b>Total Climate Change &amp; Casco Bay Fund</b>	193,941.88	0.00	193,941.88
<b>Baykeeping Fund at MCF</b>			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	60,241.20	63,569.94	(3,328.74)
Unrealized Gain/Loss Mkt Value	856,360.93	835,145.81	21,215.12
Transfers BK Program Support	(946,238.09)	(908,111.09)	(38,127.00)
<b>Total Baykeeping Fund at MCF</b>	722,631.63	742,872.25	(20,240.62)
<b>Boats Fund at MCF</b>			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,504.54)	(1,026.96)	(477.58)
Unrealized Gain/Loss Market Val	34,398.63	31,192.59	3,206.04

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of May 31, 2019

	May 31, 19	May 31, 18	\$ Change
Transfers for Boat Operations	(50,000.00)	(40,000.00)	(10,000.00)
Total Boats Fund at MCF	99,847.07	107,118.61	(7,271.54)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(727.78)	(471.16)	(256.62)
Unrealized Gain/Loss Market Val	12,583.11	10,899.24	1,683.87
Transfers for Advocacy	(40,000.00)	(30,000.00)	(10,000.00)
Total Advocacy Fund at MCF	48,953.82	57,526.57	(8,572.75)
Prepaid Expenses	16,050.00	10,819.87	5,230.13
Total Other Current Assets	1,081,424.40	918,337.30	163,087.10
Total Current Assets	1,351,491.90	1,202,905.16	148,586.74
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Boat Pumpout	180,827.00	0.00	180,827.00
Other Boats and Trailers	5,385.00	50,123.68	(44,738.68)
Total Boats, Trailers, Improvements	420,919.66	284,831.34	136,088.32
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	22,346.93	28,278.29	(5,931.36)
Total Equipment	67,411.47	75,092.67	(7,681.20)
Total Boats and Equipment	519,771.97	391,364.85	128,407.12
Accumulated Depreciation	(231,338.30)	(249,248.83)	17,910.53
Total Fixed Assets	288,433.67	142,116.02	146,317.65
Total Fixed Assets	288,433.67	142,116.02	146,317.65
TOTAL ASSETS	1,639,925.57	1,345,021.18	294,904.39
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	80.00	(80.00)
Total Accounts Payable	0.00	80.00	(80.00)
Other Current Liabilities			
Encumbered for Pumpout Program	5,848.14	0.00	5,848.14
Payroll Liabilities			
MaineShare Withholding	84.00	32.00	52.00
Total Payroll Liabilities	84.00	32.00	52.00
Deferred Revenue	689.79	0.00	689.79
Deferred Event Income			
Deferred Sponsorship Revenue	8,500.00	6,800.00	1,700.00

# Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of May 31, 2019

	May 31, 19	May 31, 18	\$ Change
Total Deferred Event Income	8,500.00	6,800.00	1,700.00
Funds Held for Others			
On behalf of MOCA	0.00	280.00	(280.00)
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,282.99	(280.00)
Accrued Vacation Liability	33,688.17	35,231.14	(1,542.97)
Total Other Current Liabilities	50,813.09	44,346.13	6,466.96
Total Current Liabilities	50,813.09	44,426.13	6,386.96
Total Liabilities	50,813.09	44,426.13	6,386.96
Equity			
Net Assets			
NA Without Donor Restrictions			
Unrestricted Undesignated	132,109.02	131,528.70	580.32
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Equity in Fixed Assets	294,727.63	142,116.02	152,611.61
Total NA Without Donor Restrictions	534,965.25	381,773.32	153,191.93
NA With Donor Restrictions			
Restricted for Programs & Ops	27,000.00	2,573.00	24,427.00
Baykeeping Fund	722,631.63	742,872.25	(20,240.62)
Boats Fund	99,847.07	107,118.61	(7,271.54)
Advocacy Fund	48,953.82	57,526.57	(8,572.75)
Climate Change & Casco Bay Fund	238,779.30	0.00	238,779.30
Total NA With Donor Restrictions	1,137,211.82	910,090.43	227,121.39
Total Net Assets	1,672,177.07	1,291,863.75	380,313.32
Unrestricted net fr prior year	0.00	70.00	(70.00)
Net Income	(83,064.59)	8,661.30	(91,725.89)
Total Equity	1,589,112.48	1,300,595.05	288,517.43
TOTAL LIABILITIES & EQUITY	1,639,925.57	1,345,021.18	294,904.39