

CONSENT AGENDA ITEMS FOR REVIEW

Friends of Casco Bay Board Meeting

Tuesday, April 16, 2019
Gulf of Maine Research Institute
Commercial Street, Portland

Present: Pat Ianni, David Kaufman, Peter LeBourdais, Althea Bennett McGirr, Seb Milardo, Tollef Olsen, Derek Pelletier, Ann Thayer, Lori Thayer, Jack Thomas

Absent: AJ Curran, Bud Higgins, Sandy Marsters, Malcolm Poole, Joan Benoit Samuelson

Staff: Mary Cerullo, Mike Doan, Ivy Frignoca, Sarah Lyman, Cathy Ramsdell

Welcome – *Jack Thomas, Past President sitting in for Malcolm Poole*

Jack sent congratulations to Joanie, whose time for the Boston Marathon was 3:04. That was just 29 minutes longer than her record-breaking winning time 40 years earlier! “I don’t think I could drive that fast,” commented Jack.

On a sad note, Jack shared our collective condolences to Sandy, who lost his Mary while on their Caribbean cruise, one of their favorite places to be.

A Minute for the Bay

Tollef saw a golden eagle (a little bald eagle?) hanging around South Portland.

Ann was part of an intrepid birding trip aboard the Casco Bay Mail Boat Run on Sunday, organized by Cathy. They saw 44 species of birds, which included 106 loons, many in groups of 5 to 8 birds. At one point, an “asylum” of 31 loons did a synchronized dive.

Jack announced that his dock is in, a sure sign of spring.

Board Consent Package (minutes and financials): *Action Item:* Approved

Jack commented that it was great to see that we ended FY19 with a positive cash flow.

A Casco Bay Matters debrief—*Seb Milardo, Committee Chair, and Cathy Ramsdell, Executive Director*

The first event, in Portland, had 105 attendees. South Portland’s event went well, too, with 125 people there. Brunswick’s event, the last of the three, drew 160 people, with standing room only. Peter said the response was positive. All agreed we need to move to a bigger place next time. Lots of good questions followed all the presentations. Some of our professional partners joined in the discussion during Q&A’s, illustrating our many connections in the community.

We exceeded our goal for attendance, attracting many people who did not know us before. Of the 385 people who attended the three events, 309 signed in; of those, 97 (25%) were new to us. Water Reporter signups increased after each event.

Cathy summarized the staff debrief:

Doing three events spread out was exhausting. Perhaps we would consider doing two events closer together next time. If we hosted one at the Abromson Center at USM Portland, we could combine South Portland and Portland audiences. We would consider a high school auditorium in Freeport or Brunswick for the other venue. Cathy emphasized that we need to view Casco Bay Matters as an opportunity to share something newsworthy, something that will be of interest and import to the general public. The topic would not need to have a call to action necessarily, although 89 people told us that they contacted their legislators about the climate change bill.

Organizing this series took some effort, but now that we have templated it, it should be easier to organize next time. Postcards were sent to those for whom we only had snail mail addresses. Seb commented on the importance of this kind of outreach. “You can read about what we are doing, but it changes the dynamics entirely when you see the people who are out there doing the work.”

Community Engagement Committee

Seb and Cathy reported on the April 1 meeting highlights:

Pumpout Boat Launch Party is Monday, June 10, 5-7 PM, at Portland Yacht Services. Invite your friends. We will have an invitation soon.

The boat naming contest ended yesterday (April 15). 380 suggestions were posted. There were 168 submission events by 149 individuals, from four countries. Those who participated in the contest were required to provide their full contact information. 35 were new to us. In response to a media release, South Portland Sentry followed up with an interview and a news article about the contest. The new pumpout boat will be sea trialed tomorrow. The name will be revealed at the Launch Party.

Annual fund letters will be coming to Board members to pen notes around in early May.

Friends Appreciation Celebration and Members Annual Meeting, Tues., April 30, 5-8 PM

Cathy explained that the purpose of the event is to recognize ALL our partners, not just our Water Quality Monitors as was the case in the past. It is a great opportunity to introduce friends to the organization.

Cathy reviewed the program for the annual meeting and choreography of the evening. For those who can arrive early, Cathy and Will will do a mini-workshop to help with the Board’s ambassadorial function of greeting and thanking attendees during the reception.

During the event, Cathy will do a brief introduction and turn things over to Malcolm Poole to conduct the required annual meeting. Then Cathy will do an overview of our work and shifts in our programs and then direct participants to the four corners of the room where staff members will talk informally about aspects of our work:

Ivy Frignoca will discuss Baykeeping, focusing on ocean acidification.

Sarah Lyman will describe our newest volunteer effort, Water Reporter, and solicit signups.

Mike Doan will show off the equipment and data from the Continuous Monitoring Station.

Mary Cerullo will discuss BayScaping and encourage people to host neighborhood socials.

There will be a cash bar, heavy hors d’oeuvres, and more time to talk with Board members.

You as an Ambassador for the Bay: Data Graphics and Other Resources on Our Website: Staff presentation and discussion – *Sarah Lyman, Community Engagement Coordinator, and Mike Doan, Research Associate*

Sarah explained that you all are the ambassadors for the organization, and the website is in large part a tool to help you in that function. The website is a great starting point for conversations to build relationships for the organization. She reviewed ways to quickly access popular pages:

Board resources: At the very bottom of every page, you will see a link to Board resources. Log in using the password “saltwater1”. In addition to current meeting agendas and supporting materials, this portal has extensive background information about past Board meetings, actions, and responsibilities. *To return to the homepage,* click on our logo; it always goes back to our homepage.

Get to know us. Read our stories. This is the place to find information about our most recent events/stories.

How to help. Be a Water Reporter describes our newest volunteer effort for those looking for volunteer opportunities.

Search bar—a great place to track down any information you need about the organization.

If there is anything that isn't working for you or you wish were on there, let us know—Cathy, Sarah, or Will.

Sarah handed out business cards on Water Reporter.

Mike demonstrated how to get to the Continuous Monitoring Station data via the menu bar: *Our Work/Science/ Continuous Monitoring Station*.

Mike discussed how you can use the data on this site, displayed as monthly means. Each data point (mean) is the average of about 730 measurements. At the end of every month, graphs are updated with the preceding month's data.

The top 7 parameters listed are actually measured; the bottom 3 parameters Mike calculates using some of the measurements above.

With only about 3 years of data, it is too early to talk about trends, but it is interesting to compare years and seasons.

Suggestions: Use the icon of the cage of science as a key to finding the data from the home page.

“Cliff notes” could expand on interpretation of the data. What are good levels, what are worrisome levels? What is normal and when? For example, Mike explained that:

- Salinity in the Bay is generally about 30 parts per thousand (ppt). It dips a bit in late spring because of the influx of snow melt, lowering salinity. On a daily basis, you can observe when there are large rain events.
- When Dissolved Oxygen (DO) falls below 5.5 mg/L (5.5 milligrams of oxygen dissolved in one liter of seawater), fish and other marine life can become stressed. (Our levels are normally much higher.)
- pH (acidity) in Casco Bay is normally about 8.
- An omega aragonite level of “1” means that the water is saturated with calcium carbonate. For about half of the year, the level in Casco Bay is below what shellfish need for optimal shell growth.

We will look at best ways to add those to the website to help frame “normality.”

Baykeeper Update—*Ivy Frignoca, Casco Baykeeper*

Ivy said the caliber of science we are doing now has elevated the scientific community's respect for this organization. More researchers want to work with us and use our data.

Everything we are doing in Baykeeping now is very complex, reflected in our comments on discharge permits. We are really the lead advocate in this arena.

Our role in commenting on the MS4 permit draft is to emphasize to the Department of Environmental Protection that the permit that DEP is issuing has to conform to the requirements of the Clean Water Act (CWA). After six iterations, the current MS4 permit draft, which will be in force for the next five years, is still at a preliminary stage; it has a long way to go to meet the requirements of the Clean Water Act. In Maine, the first MS4 was issued in 2003 and re-permitted twice more until now. There historically has been pretty ineffectual compliance, since municipalities could write their own Stormwater Management Plan for what they would do to comply with CWA requirements. The courts have said that is not sufficient. Towns will have to do testing and monitoring to know if they are complying.

Integrated Planning allows a city to rank the steps in their process to improve water quality, doing the most effective and manageable steps first. We have supported this common-sense process in Portland, but the City has delayed fulfilling its separation requirements. We have to speak for the Bay: No more delays. The letter we just submitted to the DEP says Portland cannot keep postponing implementing remedial measures, even though the City is confronted with rising cost estimates due to steel tariffs and contractors focusing on projects other than city projects. Funding comes from the local stormwater utility fee, state funding for Combined Sewer Overflow (CSO) remediation, and some federal funds for meeting the requirements of the Clean Water Act. Our understanding is that the city has not brought in much federal funding for this effort.

The legislative hearing on our Climate Change bill was overwhelmingly positive. The Marine Resources Committee will be watching to make sure that the Governor's omnibus bill incorporates the intent of this bill. The Maine Ocean and Coastal Acidification partnership (MOCA) is starting a process to create a five year plan of action, which we hope will be incorporated into whatever legislation results from the Governor's efforts..

Executive Director Update—Cathy

Cathy read a letter from Terri Eddy complimenting Mary Cerullo's presentation at the South Portland hearing on consideration of a fertilizer ordinance.

Julie Rosenbach, South Portland's Sustainability Coordinator, has asked Cathy to serve on the fertilizer ordinance task force.

Our old pumpout boat was moved to our driveway on Friday, and the old decals are coming off to prepare for its sale. Two people are looking at buying the boat, thanks Sandy and the ad he ran in Points East to promote the sale of the boat.

We expect the new pumout boat to be delivered and seatrialed tomorrow. We will also be launching the Baykeeper boat. Should you bump into Mike Soucy of Port Harbor Marine, please thank him for providing us with two prime boat slips for free for all these years.

The case statement for our campaign, Climate Change and Casco Bay, is moving forward significantly. Cathy, Sara Biron, and Will Everett met with a professional designer last week who offered great compliments on the draft design and layout and provided helpful feedback.

We have lined up a great summer intern, and we waiting for confirmation on a legal extern for fall.

Cathy said she was happy to be in a new fiscal year and donations are rolling in.

Wrap up & close

The meeting adjourned at 7:24p.m.

**Friends of Casco Bay
Community Engagement Committee
Meeting Minutes**

Monday, May 6, 2019, 5-6:30 PM

Andy's Old Port Pub, back room, 94 Commercial St, Portland, ME

In attendance

Board: Sandy Marsters, Seb Milardo, Malcolm Poole, David Kaufman, Lori Thayer, Pat Ianni, Jack Thomas, Bud Higgins

Staff: Cathy Ramsdell, Will Everitt, Sarah Lyman

Friends Appreciation Event & Annual Meeting Debrief

The committee shared their thoughts on the event. It was a good, well-rounded, and ran smoothly. Every staff and board member in attendance was involved and it was clearly a team effort. The breakout tables on various topics were a great strategy. The “receiving line” idea that came out of previous Community Engagement Committee meetings really allowed attendees to be thanked individually by Board Members. The engagement with donors and volunteers was great. It was powerful and impressive. The name tags worked well for helping this effort. Even Board Members who were not able to attend the event heard great things about it afterward. Sticking to time, having short remarks, and allowing for social time was important. The food was good, but the best of it was hard to find.

We suggested a \$25 donation for this event, an estimated 60-70% of attendees gave, and this raised close to \$1,800, which we expect to be about half of the cost of this event.

Spring newsletter and Annual Appeal letters

The spring newsletter should arrive in mailboxes around May 10th. It is a good spread of information on Water Reporter, Climate Change, and the new Pumpout Boat.

The Annual Fund is essential to our fundraising efforts. Committee Members received their letters to sign. Staff needs them returned by May 20th because we have volunteers coming in to compile and mail them. Let Will know when you are done with them and staff members are happy to pick them up. The Annual Fund raises more each year, and we have noticed an increase in gifts since Board Members started signing letters and participating on our fundraising in this way.

**Board & Staff Workshop (campaign talking points training), Tuesday, June 18th,
Dockhouse at Port Harbor Marine, South Portland**

Cathy invites everyone to attend this workshop, which will be an opportunity to go over talking points for the capital campaign. Staff expect the case statement for the campaign will be distributed prior to the event.

Water Reporter Open House

Sarah shared that she has been working with Cathy to consider a Water Reporter event. This would be a casual evening event, likely at the end of June, where current Water Reporters and potential Water Reporters could attend with questions on how to better use Water Reporter and/or get set up on the app.

Bud offered to gather Peaks Island folks for a separate training event in the Summer. Seb offered to consider holding a training on Little Diamond Island once he is more experienced with the app.

Malcolm suggested reaching out to Yacht Clubs to attend their winter (December, January, February) Board Meetings to plan the best way to reach their membership during the boating season.

**Pumpout Boat Launch Party, Mon., June 10th, 5-7 p.m.,
Portland Yacht Services, 100 Commercial Street**

This will be a fun and festive event to celebrate the launch of our new pumpout boat. Pam Parker, who oversees pumpout programs with the Department of Environmental Protection, will christen the boat. We will be sending special invites to all those who support the program, including Mike Soucy of Port Harbor Marine, the marina that donates slip space for both of our boats. We will invite all the boaters we know. There was a lively discussion about whether to charge admission for the event. The committee suggested that staff not set an admission price, but instead consider requesting donations and offering a free-to-attend option. You can find out more about the event on our website: <https://www.cascobay.org/pumpoutboat/>

Discuss submissions for Pumpout Boat naming contest

The Committee transitioned into a process of narrowing the list of names for the new pumpout boat. It was narrowed to two choices. A final decision will be made by Cathy after consulting with Pumpout Boat Captain Jim Splude.



We are one month into our new fiscal year, FY20, which runs April 1, 2019 through March 31, 2020, Operating income totaled \$113k, and operating expenses totaled 150k, resulting in an operating deficit of 36k, which was 6k better than we anticipated in the budget.

FY20 Revenue Highlights:

Operating income is 99k ahead of last year. Half of this year’s increase is from the use of 45k of the Climate Change Fund to upgrade the Continuous Monitoring Station.

Gifts from Individuals includes 17k restricted for the new pumpout boat, and 17k for operations which is 8k behind budget and 5k ahead of last year.

Corporate gifts at 7k are 7k ahead of budget and 7k ahead of last year.

Foundation gifts at 32k are 2k ahead of budget and 32k ahead of last year.

Government revenue at 5k is 1k ahead of budget and 4k ahead of last year (last year also included 40k from DEP restricted for new pumpout boat, not for operations).

FY20 Expenditure Highlights:

Operating expenses total 150k for April. This April looks dramatically higher than last for two reasons. We just expended 45k to upgrade the Continuous Monitoring Station, and this April was one of the two months every fiscal year that includes three payrolls instead of two (we pay staff every two weeks).

Capital Activity:

At the end of April, operating cash at 251k and Accounts Receivable of 33k together totaled 284k, as compared with 260k (207k cash and 53k A/R) last year at this time. As of the writing of this report, we had not yet finished the accounting adjustments for the fiscal year just ended, and so the changes in Net Assets on the Balance Sheet have not yet been booked to distribute last year’s net among the various net asset classifications.

Funds Report for funds held at Maine Community Foundation:

During April, we received the statements for the invested funds at Maine Community Foundation, for the quarter ending March 31, 2019. Attached are reports showing activity for the quarter and summarizing activity for FY19 ended March 31, 2019. The first quarter of the calendar year is the last quarter of our fiscal year and that is when we made our annual withdrawals to support operations.

	Gifts	Earnings	Fees	Transfers to Operations	Total Increase (-Decrease)
For the Quarter ended March 31, 2019:					
Baykeeping Fund		43,924	-2,396	-38,127	3,401
Boats Fund		6,485	-348	-10,000	-3,863
Emeritus Fund for Advocacy		3,444	-186	-10,000	-6,742
For FY19 ended March 31, 2019:					
Baykeeping Fund		28,740	-9,326	-38,127	-18,713
Boats Fund		4,296	-1,567	-10,000	-7,271
Emeritus Fund for Advocacy		2,268	-841	-10,000	-8,573

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

April 2019

	ACTUAL April 2019	BUDGET April 2019	Over (-Under) Budget	YTD ACTUAL April 2019	YTD BUDGET April 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	34,463.00	25,000.00	9,463.00	34,463.00	25,000.00	9,463.00	375,000.00
Less Restricted for Program	-85.00			-85.00			
Less Restricted for PumpoutBoat	-17,050.00			-17,050.00			
Total Individuals	17,328.00	25,000.00	-7,672.00	17,328.00	25,000.00	-7,672.00	375,000.00
Corporations							
All Gifts from Corporations	7,531.50	300.00	7,231.50	7,531.50	300.00	7,231.50	45,000.00
Less Restricted for Program	-7,500.00			-7,500.00			
Total Corporations	31.50	300.00	-268.50	31.50	300.00	-268.50	45,000.00
Foundations							
All Foundation Gifts	32,500.00	30,000.00	2,500.00	32,500.00	30,000.00	2,500.00	170,000.00
Total Foundations	32,500.00	30,000.00	2,500.00	32,500.00	30,000.00	2,500.00	170,000.00
Government & Quasi Governmental							
All Governmental Revenue	4,805.31	3,152.00	1,653.31	4,805.31	3,152.00	1,653.31	105,900.00
Less Restricted for Program	-4,805.31			-4,805.31			
Total Government & Quasi Governmental	0.00	3,152.00	-3,152.00	0.00	3,152.00	-3,152.00	105,900.00
Nonprofits							
All Nonprofit Revenue	182.68	1,000.00	-817.32	182.68	1,000.00	-817.32	20,800.00
Total Nonprofits	182.68	1,000.00	-817.32	182.68	1,000.00	-817.32	20,800.00
Total Unrestricted Contributions	50,042.18	59,452.00	-9,409.82	50,042.18	59,452.00	-9,409.82	716,700.00
Releases							
Releases of Restrctd Net Assets	48,000.00	48,000.00	0.00	48,000.00	48,000.00	0.00	200,569.00
Less Restricted	-48,000.00			-48,000.00			
Total Releases	0.00	48,000.00	-48,000.00	0.00	48,000.00	-48,000.00	200,569.00
Restricted Revenue							
Restricted Revenue - Program							
Continous Monitoring Station op	1,664.33			1,664.33			
Acidification Work	3,000.00			3,000.00			

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

	April 2019			YTD ACTUAL April 2019	YTD BUDGET April 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
	ACTUAL April 2019	BUDGET April 2019	Over (-Under) Budget				
Bayscaping	7,500.00			7,500.00			
CMS Technology	45,000.00			45,000.00			
Pumpout - Contributed Gifts	50.00			50.00			
Pumpout - DEP	3,140.98			3,140.98			
Water Quality Monitoring	35.00			35.00			
Total Restricted Revenue - Program	60,390.31			60,390.31			
Total Restricted Revenue	60,390.31			60,390.31			
Earned Income	10.00	2,000.00	-1,990.00	10.00	2,000.00	-1,990.00	39,700.00
Other Operating Income							
Other Operating Income							
Gain on Disposal Fixed Assets	2,706.04			2,706.04			
Interest - operating accounts	196.84	101.00	95.84	196.84	101.00	95.84	1,201.00
Total Other Operating Income	2,902.88	101.00	2,801.88	2,902.88	101.00	2,801.88	1,201.00
Total Other Operating Income	2,902.88	101.00	2,801.88	2,902.88	101.00	2,801.88	1,201.00
Total Income	113,345.37	109,553.00	3,792.37	113,345.37	109,553.00	3,792.37	958,170.00
Expense							
Compensation							
Salaries - Gross	59,345.32	60,065.00	-719.68	59,345.32	60,065.00	-719.68	544,000.00
Payroll Taxes	4,417.49	4,761.00	-343.51	4,417.49	4,761.00	-343.51	42,000.00
Benefits	7,089.95	9,079.00	-1,989.05	7,089.95	9,079.00	-1,989.05	80,000.00
Total Compensation	70,852.76	73,905.00	-3,052.24	70,852.76	73,905.00	-3,052.24	666,000.00
Program Expenses							
Baykeeping Program	5,977.15	6,935.00	-957.85	5,977.15	6,935.00	-957.85	57,100.00
Boat and Vehicle Expenses	5,874.00	5,510.00	364.00	5,874.00	5,510.00	364.00	14,000.00
Casco Bay Monitoring	45,600.96	46,590.00	-989.04	45,600.96	46,590.00	-989.04	65,000.00
Pumpout Program	3,465.19	2,330.00	1,135.19	3,465.19	2,330.00	1,135.19	9,300.00
Total Program Expenses	60,917.30	61,365.00	-447.70	60,917.30	61,365.00	-447.70	145,400.00
Management and Administration							
Occupancy	1,655.38	1,787.00	-131.62	1,655.38	1,787.00	-131.62	20,200.00
Office and Management	7,003.70	2,373.00	4,630.70	7,003.70	2,373.00	4,630.70	48,400.00
Board Expenditures	0.50	170.00	-169.50	0.50	170.00	-169.50	2,040.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

	April 2019			YTD ACTUAL April 2019	YTD BUDGET April 2019	Over (-Under) Budget	FY20 TOTAL ANNUAL BUDGET
	ACTUAL April 2019	BUDGET April 2019	Over (-Under) Budget				
Financing Costs	40.00	30.00	10.00	40.00	30.00	10.00	360.00
Total Management and Administration	8,699.58	4,360.00	4,339.58	8,699.58	4,360.00	4,339.58	71,000.00
Fund Raising Expenses							
Special Events Expenses	0.00	300.00	-300.00	0.00	300.00	-300.00	27,300.00
Fund Raising Expenses	9,643.02	11,365.00	-1,721.98	9,643.02	11,365.00	-1,721.98	33,180.00
Total Fund Raising Expenses	9,643.02	11,665.00	-2,021.98	9,643.02	11,665.00	-2,021.98	60,480.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,000.00
Total Expense	150,112.66	152,295.00	-2,182.34	150,112.66	152,295.00	-2,182.34	954,880.00
Net Ordinary Income	-36,767.29	-42,742.00	5,974.71	-36,767.29	-42,742.00	5,974.71	3,290.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Gifts Received for PumpoutBoat	17,050.00			17,050.00			
Total Capital Contributions	17,050.00			17,050.00			
Activity in Capital Funds							
Climate Change & Casco Bay Fund							
Releases for Technology CMS	-45,000.00			-45,000.00			
Climate Change Fund Earnings	345.54			345.54			
Total Climate Change & Casco Bay Fund	-44,654.46			-44,654.46			
Total Activity in Capital Funds	-44,654.46			-44,654.46			
Total Capital Activity	-27,604.46			-27,604.46			
Total Other Income	-27,604.46			-27,604.46			
Other Expense							
Capital Activity - Expenditures							
Releases of NA for Programs	3,000.00			3,000.00			
Total Capital Activity - Expenditures	3,000.00			3,000.00			
Total Other Expense	3,000.00			3,000.00			
Net Other Income	-30,604.46			-30,604.46			
Net Income	-67,371.75	-42,742.00	-24,629.75	-67,371.75	-42,742.00	-24,629.75	3,290.00

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April 2019**

	<u>Apr 19</u>	<u>Apr 18</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	34,463.00	12,018.00	22,445.00
Less Restricted for Program	(85.00)	(25.00)	(60.00)
Less Restricted for PumpoutBoat	<u>(17,050.00)</u>	<u>0.00</u>	<u>(17,050.00)</u>
Total Individuals	17,328.00	11,993.00	5,335.00
Corporations			
All Gifts from Corporations	7,531.50	0.00	7,531.50
Less Restricted for Program	<u>(7,500.00)</u>	<u>0.00</u>	<u>(7,500.00)</u>
Total Corporations	31.50	0.00	31.50
Foundations			
All Foundation Gifts	<u>32,500.00</u>	<u>0.00</u>	<u>32,500.00</u>
Total Foundations	32,500.00	0.00	32,500.00
Government & Quasi Governmental			
All Governmental Revenue	4,805.31	41,511.64	(36,706.33)
Less Restricted for Program	(4,805.31)	(1,511.64)	(3,293.67)
Less Restricted new PO Boat	<u>0.00</u>	<u>(40,000.00)</u>	<u>40,000.00</u>
Total Government & Quasi Governmental	0.00	0.00	0.00
Nonprofits			
All Nonprofit Revenue	<u>182.68</u>	<u>0.00</u>	<u>182.68</u>
Total Nonprofits	182.68	0.00	182.68
Total Unrestricted Contributions	50,042.18	11,993.00	38,049.18
Releases			
Releases of Restrctd Net Assets	48,000.00	50.00	47,950.00
Less Restricted	<u>(48,000.00)</u>	<u>0.00</u>	<u>(48,000.00)</u>
Total Releases	0.00	50.00	(50.00)
Restricted Revenue			
Restricted Revenue - Program			
Continous Monitoring Station op	1,664.33	0.00	1,664.33
Acidification Work	3,000.00	0.00	3,000.00
Bayscaping	7,500.00	0.00	7,500.00
CMS Technology	45,000.00	0.00	45,000.00
Pumpout - Contributed Gifts	50.00	0.00	50.00
Pumpout - DEP	3,140.98	1,511.64	1,629.34
Water Quality Monitoring	<u>35.00</u>	<u>25.00</u>	<u>10.00</u>
Total Restricted Revenue - Program	<u>60,390.31</u>	<u>1,536.64</u>	<u>58,853.67</u>
Total Restricted Revenue	60,390.31	1,536.64	58,853.67
Earned Income	10.00	300.00	(290.00)
Other Operating Income			
Other Operating Income			
Gain on Disposal Fixed Assets	2,706.04	0.00	2,706.04
Interest - operating accounts	<u>196.84</u>	<u>20.28</u>	<u>176.56</u>
Total Other Operating Income	<u>2,902.88</u>	<u>20.28</u>	<u>2,882.60</u>
Total Other Operating Income	2,902.88	20.28	2,882.60
Total Income	113,345.37	13,899.92	99,445.45

Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison

April 2019

	Apr 19	Apr 18	\$ Change
Expense			
Compensation			
Salaries - Gross	59,345.32	37,317.57	22,027.75
Payroll Taxes	4,417.49	2,852.70	1,564.79
Benefits	7,089.95	5,486.92	1,603.03
Total Compensation	70,852.76	45,657.19	25,195.57
Program Expenses			
Baykeeping Program	5,977.15	312.02	5,665.13
Boat and Vehicle Expenses	5,874.00	6,379.49	(505.49)
Casco Bay Monitoring	45,600.96	61.67	45,539.29
Pumpout Program	3,465.19	1,435.15	2,030.04
Total Program Expenses	60,917.30	8,188.33	52,728.97
Management and Administration			
Occupancy	1,655.38	1,666.87	(11.49)
Office and Management	7,003.70	1,068.09	5,935.61
Board Expenditures	0.50	400.41	(399.91)
Financing Costs	40.00	0.00	40.00
Total Management and Administration	8,699.58	3,135.37	5,564.21
Fund Raising Expenses			
Special Events Expenses	0.00	399.45	(399.45)
Fund Raising Expenses	9,643.02	9,673.07	(30.05)
Total Fund Raising Expenses	9,643.02	10,072.52	(429.50)
Total Expense	150,112.66	67,053.41	83,059.25
Net Ordinary Income	(36,767.29)	(53,153.49)	16,386.20
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
State Pumpout Revenue PO Boat	0.00	40,000.00	(40,000.00)
Gifts Received for PumpoutBoat	17,050.00	0.00	17,050.00
Total Capital Contributions	17,050.00	40,000.00	(22,950.00)
Activity in Capital Funds			
Climate Change & Casco Bay Fund			
Releases for Technology CMS	(45,000.00)	0.00	(45,000.00)
Climate Change Fund Earnings	345.54	0.00	345.54
Total Climate Change & Casco Bay Fund	(44,654.46)	0.00	(44,654.46)
Total Activity in Capital Funds	(44,654.46)	0.00	(44,654.46)
Total Capital Activity	(27,604.46)	40,000.00	(67,604.46)
Total Other Income	(27,604.46)	40,000.00	(67,604.46)
Other Expense			
Capital Activity - Expenditures			
Releases of NA for Programs	3,000.00	50.00	2,950.00
Total Capital Activity - Expenditures	3,000.00	50.00	2,950.00
Total Other Expense	3,000.00	50.00	2,950.00
Net Other Income	(30,604.46)	39,950.00	(70,554.46)
Net Income	(67,371.75)	(13,203.49)	(54,168.26)

Friends of Casco Bay / Casco Baykeeper Balance Sheet Prev Year Comparison

As of April 30, 2019

	Apr 30, 19	Apr 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	32,569.17	46,249.46	(13,680.29)
Petty Cash	300.00	300.00	0.00
Post Office Permit	902.90	75.11	827.79
Total Operating Cash	33,772.07	46,624.57	(12,852.50)
Savings and Contingency Cash			
Key Business Interest Savings	217,814.58	160,442.05	57,372.53
Total Savings and Contingency Cash	217,814.58	160,442.05	57,372.53
Total Checking/Savings	251,586.65	207,066.62	44,520.03
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	7,500.00	10,000.00	(2,500.00)
Board Pledges Receivable	500.00	0.00	500.00
Contributions Receivable	150.00	0.00	150.00
Total Contributions Receivable	8,150.00	10,000.00	(1,850.00)
Contract and Grant Receivables			
Receivable from CBEP	3,328.66	0.00	3,328.66
Receivable from DEP	18,915.03	42,270.45	(23,355.42)
Total Contract and Grant Receivables	22,243.69	42,270.45	(20,026.76)
Sponsorships Receivable	2,800.00	1,000.00	1,800.00
Other Accounts Receivable			
Pumpout Fees Receivable	480.00	480.00	0.00
Less Allowance Doubtful Accts	(180.00)	(180.00)	0.00
Total Other Accounts Receivable	300.00	300.00	0.00
Total Accounts Receivable	33,493.69	53,570.45	(20,076.76)
Other Current Assets			
Climate Change & Casco Bay Fund			
Climate Change Money Mkt TDBank	92,610.08	0.00	92,610.08
Certificate of Deposit Key #987	100,414.76	0.00	100,414.76
Climate Change Checking TDBank	593.04	0.00	593.04
Total Climate Change & Casco Bay Fund	193,617.88	0.00	193,617.88
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	60,241.20	63,569.94	(3,328.74)
Unrealized Gain/Loss Mkt Value	856,360.93	835,145.81	21,215.12
Transfers BK Program Support	(946,238.09)	(908,111.09)	(38,127.00)
Total Baykeeping Fund at MCF	722,631.63	742,872.25	(20,240.62)
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,504.54)	(1,026.96)	(477.58)
Unrealized Gain/Loss Market Val	34,398.63	31,192.59	3,206.04

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of April 30, 2019**

	<u>Apr 30, 19</u>	<u>Apr 30, 18</u>	<u>\$ Change</u>
Transfers for Boat Operations	(50,000.00)	(40,000.00)	(10,000.00)
Total Boats Fund at MCF	99,847.07	107,118.61	(7,271.54)
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	77,098.49	0.00
Emeritus Earnings Net of Fees	(727.78)	(471.16)	(256.62)
Unrealized Gain/Loss Market Val	12,583.11	10,899.24	1,683.87
Transfers for Advocacy	(40,000.00)	(30,000.00)	(10,000.00)
Total Advocacy Fund at MCF	48,953.82	57,526.57	(8,572.75)
Prepaid Expenses	16,050.00	10,819.87	5,230.13
Total Other Current Assets	1,081,100.40	918,337.30	162,763.10
Total Current Assets	1,366,180.74	1,178,974.37	187,206.37
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Other Boats and Trailers	5,385.00	50,123.68	(44,738.68)
Total Boats, Trailers, Improvements	240,092.66	284,831.34	(44,738.68)
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	45,064.54	46,814.38	(1,749.84)
Equipment - Water Quality	22,346.93	28,278.29	(5,931.36)
Total Equipment	67,411.47	75,092.67	(7,681.20)
Total Boats and Equipment	338,944.97	391,364.85	(52,419.88)
Accumulated Depreciation	(231,338.30)	(249,248.83)	17,910.53
Total Fixed Assets	107,606.67	142,116.02	(34,509.35)
Total Fixed Assets	107,606.67	142,116.02	(34,509.35)
TOTAL ASSETS	1,473,787.41	1,321,090.39	152,697.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	(100.00)	0.00	(100.00)
Total Accounts Payable	(100.00)	0.00	(100.00)
Other Current Liabilities			
Encumbered for Pumpout Program	5,848.14	0.00	5,848.14
Payroll Liabilities			
MaineShare Withholding	80.00	26.00	54.00
Total Payroll Liabilities	80.00	26.00	54.00
Deferred Revenue	689.79	0.00	689.79
Deferred Event Income			
Deferred Sponsorship Revenue	7,500.00	5,100.00	2,400.00
Total Deferred Event Income	7,500.00	5,100.00	2,400.00
Funds Held for Others			

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of April 30, 2019**

	<u>Apr 30, 19</u>	<u>Apr 30, 18</u>	<u>\$ Change</u>
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	2,002.99	2,002.99	0.00
Accrued Vacation Liability	33,688.17	35,231.14	(1,542.97)
Total Other Current Liabilities	49,809.09	42,360.13	7,448.96
Total Current Liabilities	49,709.09	42,360.13	7,348.96
Total Liabilities	49,709.09	42,360.13	7,348.96
Equity			
Unrestricted Net Assets			
Unrestricted			
Unrestricted Undesignated	131,528.70	131,528.70	0.00
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	31,562.60	31,562.60	0.00
Total Unrestricted	239,657.30	239,657.30	0.00
Equity in Fixed Assets	142,116.02	142,116.02	0.00
Total Unrestricted Net Assets	381,773.32	381,773.32	0.00
Unrestricted net fr prior year	199,586.32	70.00	199,516.32
Temp. Restricted Net Assets			
Baykeeper Program Fund	742,872.25	742,872.25	0.00
Boats Fund	107,118.61	107,118.61	0.00
Advocacy Fund	57,526.57	57,526.57	0.00
Restricted for Programs & Ops	2,573.00	2,573.00	0.00
Total Temp. Restricted Net Assets	910,090.43	910,090.43	0.00
Net Income	(67,371.75)	(13,203.49)	(54,168.26)
Total Equity	1,424,078.32	1,278,730.26	145,348.06
TOTAL LIABILITIES & EQUITY	<u>1,473,787.41</u>	<u>1,321,090.39</u>	<u>152,697.02</u>



To: Fund Donors and Contacts

From: Steven Rowe, President and CEO

Date: April 19, 2019

Re: First Quarter Fund Statements

The markets got off to a mixed start for the year, but ended up gaining ground. The Maine Community Foundation's Primary Investment Portfolio added 6.2% for the quarter ended March 31. Our benchmark index* was up by 9.5% in the first quarter while the S&P 500 also rose, by 13.7%, over the same period. The overall MaineCF portfolio remains defensive to protect against extreme volatility, particularly as it relates to the equity markets which have been on a protracted run of strong returns since March 2009.

The investment results and financial activity of the fund you established or advise at the Maine Community Foundation are enclosed. If you have questions after reviewing the figures, please email fundstatement@mainecf.org or contact Jim Geary, MaineCF vice president and chief financial officer, at 877-700-6800, ext. 2016. A legend for the accompanying statement can be found on the reverse of this memo. This information is also posted at www.mainecf.org (under Donors & Fundholders/ For Fundholders). You can also access information about your fund through our donor portal at www.mainecf.org. If you need help accessing this resource, please contact Information Services Administrator Colby Tucker at ctucker@mainecf.org.

About 50 MaineCF donors and fund advisors called in to our annual conference call to learn about MaineCF's investment program. Jim Geary and Chief Investment Officer Peter Rothschild offered analysis of our investment approach and returns. A copy of the handouts and a recording of the conference call are available at www.mainecf.org (under About Us/Financial Information).

The spring edition of *Maine Ties*, our twice-yearly newsletter, was mailed last week. The stories highlight our commitment to mobilizing the future prosperity of Maine through our partnerships with donors, nonprofits and professional advisors.

Looking ahead, we hope you'll save the date of November 13 for our third statewide summit. We'll be gathering at the Cross Insurance Center in Bangor to explore ways in which we can support entrepreneurs and innovators – and help ensure the future prosperity of Maine.

As 2019 unfolds, the MaineCF staff and its advisors are reviewing and awarding grants and scholarships, establishing new funds, stewarding our assets and implementing our strategic goals. We could not do this work without your support. Thank you for everything you do to help improve the quality of life for all Maine people.

* As of 01/01/2017, our custom benchmark consists of 55% MSCI All Country World Index (N); 20% HFRI Fund of Funds Composite Index; 10% Real Assets Blend (50% DJ REIT Index, 25% Goldman Sachs Commodity Index, 25% MSCI World Natural Resources Index); and 15% Barclays Capital Government Bond Index.



Statement of Activity

A guide to your fund statement

For more information, go to www.mainecef.org/DonorsFundholders/ForFundholders.aspx

Header:

- a Fund name.
- b Statement timeframe.
- c Fund type.
- d Spending type specified in the fund agreement. Determines whether principal may be spent.
- e MaineCF email address for fund statement questions.
- f Four letter/number fund code used by MaineCF staff to locate fund in our databases.

Fund Activity:

- a Contributions are tax-deductible donations to the fund by a donor or additions to the fund from agency fund holders.
- b Fundraising revenues are not tax deductible to the donor.
- c Interest & dividends, realized and unrealized gains/(losses), report the investment results posted quarterly.
- d Investment manager fees include consultant and other direct out-of-pocket investment-related expenses. Not all investment managers separately report their fees but may include fees as a reduction in net investment return. Investment manager fees are posted quarterly.
- e Special non-grant-related program expenses such as consultants and meeting expenses. N/A for donor advised funds.
- f MaineCF administrative fees are charged quarterly and based on prior quarter's ending fund balance.
 - Includes credit card fees related to fund donations.
- g Interfund transfers are grants from the originating MaineCF fund to another MaineCF fund.

Amount Available for Distribution includes:

- a Any prior year carryover.
- b Current year grant budget.
 - Current MaineCF board spending policy is 4% of the average fund balance for the previous 12-quarters measured as of 9/30. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
 - Income & principal spending type funds may choose to have a grant budget calculated.
 - Agency fund type may choose NOT to have a grant budget calculated.
- c Any contributions or fundraising revenues specified for distribution; as opposed to added to fund principal.
- d Void or returned MaineCF checks.
- e Less MaineCF checks issued during the current year.
- f Reduced for commitments made (see Details of Commitments).

Impact Investing Balance:

- a Donors may make commitments to Farms, Fisheries and Food or Downtown & Business Development investment pools.

Historic Gift Value (HGV):

- a Pertains to funds with income/only and income & principal-special spending types.
- b Consists of contributions and additions to fund principal.
- c Agency fund agreements may permit the agency's governing board to request distributions of principal.
- d If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (previous years has been 2.5%).

YTD Details of Contributions lists each current year gifts to the fund or additions to the fund from agency fund holders.

Interfund transfers lists each current year MaineCF-fund-to-MaineCF-fund transfer.

YTD Details of Grants lists each current year grant expense/payment from the fund.

Details of Commitments as of end date of period listed in Header.

- a Does not apply to Agency, Agency/Scholarship, Designated, and Designated/Scholarship fund types.
- b All unpaid commitments made by the fund to a qualified charity.
- c Grant expense in the period the commitment was made (Committed column).
- d Liability to the fund, which reduces the fund balance. Dollars are still invested until paid.
- e Ex. \$100,000 fund balance less \$10,000 commitment = \$90,000 fund balance; \$100,000 invested until paid.
- f Scheduled column shows date grant is to be paid.

Prior Year Committed Paid for current year

- a Date commitment paid if not a current year commitment.
- b If payment is for a current year commitment, will show in Detail of Grants section.



CASC - Friends of Casco Bay
 Endowment Fund
 Statement of Activity
 Period: 01/01/2019 to 3/31/2019

Fund Type: Agency
 Spending Type: Invested/Inc & Prncpl-SPECIAL
 Questions? Contact: fundstatement@mainecf.org

CASC

Cathy L. Ramsdell CPA
 Friends of Casco Bay
 43 Slocum Drive
 South Portland, ME 04106

Fund Activity	1st Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$719,230.35	\$719,230.35	<i>(will not total ending balance)</i>
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2019 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$1,191.09	\$1,191.09	<ul style="list-style-type: none"> • Impact Investing Balance N/A <i>(not available for grantmaking)</i>
Realized Gains (Losses)	\$197.25	\$197.25	
Unrealized Gains (Losses)	\$42,536.05	\$42,536.05	<ul style="list-style-type: none"> • Historic Gift Value \$703,112.48 <i>(not applicable for Income & Principal spending type)</i>
Investment Manager Fees	(\$868.11)	(\$868.11)	
Total Investment Activity	\$43,056.28	\$43,056.28	
Grants & Scholarships	(\$38,127.00)	(\$38,127.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,528.00)	(\$1,528.00)	
Total Disbursements	(\$39,655.00)	(\$39,655.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 03/31/2019:	\$722,631.63	\$722,631.63	

YTD Details of Contributions	YTD Details of Grants
	01/16/2019 Friends of Casco Bay (\$29,660.00)
	03/20/2019 Friends of Casco Bay (\$8,467.00)
	Total Grants (\$38,127.00)



CASC - Friends of Casco Bay
 Boats Fund
 Statement of Activity
 Period: 01/01/2019 to 3/31/2019

Fund Type: Agency
 Spending Type: Invested/Inc & Prncpl-SPECIAL
 Questions? Contact: fundstatement@mainecf.org

CAS1

Cathy L. Ramsdell CPA
 Friends of Casco Bay
 43 Slocum Drive
 South Portland, ME 04106

Fund Activity	1st Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$103,709.83	\$103,709.83	<i>(will not total ending balance)</i>
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2019 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$175.86	\$175.86	<ul style="list-style-type: none"> • Impact Investing Balance N/A <i>(not available for grantmaking)</i>
Realized Gains (Losses)	\$29.12	\$29.12	
Unrealized Gains (Losses)	\$6,280.44	\$6,280.44	<ul style="list-style-type: none"> • Historic Gift Value \$98,510.89 <i>(not applicable for Income & Principal spending type)</i>
Investment Manager Fees	(\$128.18)	(\$128.18)	
Total Investment Activity	\$6,357.24	\$6,357.24	
Grants & Scholarships	(\$10,000.00)	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$220.00)	(\$220.00)	
Total Disbursements	(\$10,220.00)	(\$10,220.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 03/31/2019:	\$99,847.07	\$99,847.07	

YTD Details of Contributions	YTD Details of Grants
	03/20/2019 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)



CASC - Friends of Casco Bay
 Emeritus Fund for Advocacy
 Statement of Activity
 Period: 01/01/2019 to 3/31/2019

Fund Type: Agency
 Spending Type: Invested/Inc & Prncpl-SPECIAL
 Questions? Contact: fundstatement@mainecf.org

CAS2

Cathy L. Ramsdell CPA
 Friends of Casco Bay
 43 Slocum Drive
 South Portland, ME 04106

Fund Activity	1st Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance	\$55,696.09	\$55,696.09	<i>(will not total ending balance)</i>
Contributions	\$0.00	\$0.00	<ul style="list-style-type: none"> • Amount Available For Distribution \$0.00 Includes 2019 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$0.00	\$0.00	
Interest & Dividends	\$93.38	\$93.38	<ul style="list-style-type: none"> • Impact Investing Balance N/A <i>(not available for grantmaking)</i>
Realized Gains (Losses)	\$15.47	\$15.47	
Unrealized Gains (Losses)	\$3,334.94	\$3,334.94	<ul style="list-style-type: none"> • Historic Gift Value \$49,963.57 <i>(not applicable for Income & Principal spending type)</i>
Investment Manager Fees	(\$68.06)	(\$68.06)	
Total Investment Activity	\$3,375.73	\$3,375.73	
Grants & Scholarships	(\$10,000.00)	(\$10,000.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$118.00)	(\$118.00)	
Total Disbursements	(\$10,118.00)	(\$10,118.00)	
Interfund Transfers - In(Out)	\$0.00	\$0.00	
Ending Balance on 03/31/2019:	\$48,953.82	\$48,953.82	

YTD Details of Contributions	YTD Details of Grants
	03/20/2019 Friends of Casco Bay (\$10,000.00)
	Total Grants (\$10,000.00)

**Friends of Casco Bay
Baykeeping Fund
at Maine Community Foundation**

Quarterly Endowment Fund Activity
(Friends of Casco Bay's fiscal year runs April 1 - March 31)

<u>CURRENT YEAR ACTIVITY:</u>	Activity For the Qtr Ended 3/31/2018	Activity For the Qtr Ended 6/30/2018	Activity For the Qtr Ended 9/30/2018	Activity For the Qtr Ended 12/31/2018	2018 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2019	Activity for FY19 Only
Balance at Beginning of the Period	\$ 785,684.53	\$ 742,872.25	\$ 754,328.29	\$ 765,054.96	\$ 785,684.53	\$ 719,230.35	\$ 742,872.25
Investing Activity:							
Interest and Dividends	1,508.66	1,157.79	2,039.12	2,939.52	7,645.09	1,191.00	7,327.43
Realized Gains (-Losses)	8,753.09	20,935.64	7,241.76	5,129.76	42,060.25	197.26	33,504.42
Unrealized Gains (-Losses)	(7,500.99)	(7,578.24)	4,087.03	(51,136.88)	(62,129.08)	42,536.05	(12,092.04)
Investment Manager Fees	(935.04)	(1,480.15)	(1,038.24)	(1,131.01)	(4,584.44)	(868.11)	(4,517.51)
Net Investing Activity for Quarter	1,825.72	13,035.04	12,329.67	(44,198.61)	(17,008.18)	43,056.20	24,222.30
Released to Operations	(42,968.00)	-	-	-	(42,968.00)	(38,127.00)	(38,127.00)
MCF Administrative Fees	(1,670.00)	(1,579.00)	(1,603.00)	(1,626.00)	(6,478.00)	(1,528.00)	(4,808.00)
	(44,638.00)	(1,579.00)	(1,603.00)	(1,626.00)	(49,446.00)	(39,655.00)	(42,935.00)
Balance at End of the Period	\$ 742,872.25	\$ 754,328.29	\$ 765,054.96	\$ 719,230.35	\$ 719,230.35	\$ 722,631.55	\$ 724,159.55
<u>PRIOR YEAR ACTIVITY:</u>	Activity For the Qtr Ended 3/31/2017	Activity For the Qtr Ended 6/30/2017	Activity For the Qtr Ended 9/30/2017	Activity For the Qtr Ended 12/31/2017	2017 Totals		
Balance at Beginning of the Period	\$ 739,587.30	\$ 724,826.02	\$ 743,921.91	\$ 763,556.96	\$ 739,587.30		
Investing Activity:							
Interest and Dividends	2,328.33	1,000.06	1,061.06	1,966.27	6,355.72		
Realized Gains (-Losses)	2,579.90	4,160.28	4,886.00	7,873.86	19,500.04		
Unrealized Gains (-Losses)	30,384.16	16,918.15	16,462.52	14,789.27	78,554.10		
Investment Manager Fees	(817.67)	(1,442.60)	(1,193.53)	(878.83)	(4,332.63)		
Net Investing Activity for Quarter	34,474.72	20,635.89	21,216.05	23,750.57	100,077.23		
Released to Operations	(47,664.00)	-	-	-	(47,664.00)		
MCF Administrative Fees	(1,572.00)	(1,540.00)	(1,581.00)	(1,623.00)	(6,316.00)		
	(49,236.00)	(1,540.00)	(1,581.00)	(1,623.00)	(53,980.00)		
Balance at End of the Period	\$ 724,826.02	\$ 743,921.91	\$ 763,556.96	\$ 785,684.53	\$ 785,684.53		

**Friends of Casco Bay
Boats Fund
at Maine Community Foundation**



Quarterly Endowment Fund Activity
(Friends of Casco Bay's fiscal year runs April 1 - March 31)

	Activity For the Qtr Ended 3/31/2018	Activity For the Qtr Ended 6/30/2018	Activity For the Qtr Ended 9/30/2018	Activity For the Qtr Ended 12/31/2018	2018 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2019	Activity for FY19 Only
<u>CURRENT YEAR ACTIVITY:</u>							
Balance at Beginning of the Period	\$ 117,094.15	\$ 107,118.61	\$ 108,770.20	\$ 110,317.08	\$ 117,094.15	\$ 103,709.83	\$ 107,118.61
Transfer to Fund					-		-
Investing Activity:							
Interest and Dividends	225.97	166.95	294.04	423.86	1,110.82	175.86	1,060.71
Realized Gains (Losses)	1,311.06	3,018.81	1,044.22	739.68	6,113.77	29.12	4,831.83
Unrealized Gains (Losses)	(1,123.52)	(1,092.74)	589.33	(7,373.70)	(9,000.63)	6,280.44	(1,596.67)
Investment Manager Fees	(140.05)	(213.43)	(149.71)	(163.09)	(666.28)	(128.18)	(654.41)
Net Investing Activity for Quarter	273.46	1,879.59	1,777.88	(6,373.25)	(2,442.32)	6,357.24	3,641.46
Transfer to Operations	(10,000.00)				(10,000.00)	(10,000.00)	(10,000.00)
MCR Administrative Fees	(249.00)	(228.00)	(231.00)	(234.00)	(942.00)	(220.00)	(913.00)
	(10,249.00)	(228.00)	(231.00)	(234.00)	(10,942.00)	(10,220.00)	(10,913.00)
Balance at End of the Period	\$ 107,118.61	\$ 108,770.20	\$ 110,317.08	\$ 103,709.83	\$ 103,709.83	\$ 99,847.07	\$ 99,847.07
	Activity For the Qtr Ended 3/31/2017	Activity For the Qtr Ended 6/30/2017	Activity For the Qtr Ended 9/30/2017	Activity For the Qtr Ended 12/31/2017	2017 Totals		
<u>PRIOR YEAR ACTIVITY:</u>							
Balance at Beginning of the Period	\$ 112,239.05	\$ 108,025.10	\$ 110,870.57	\$ 113,796.50	\$ 112,239.05		
Transfer to Fund	585.00				585.00		
Investing Activity:							
Interest and Dividends	367.41	149.04	158.13	293.04	967.62		
Realized Gains (Losses)	407.10	620.03	728.19	1,173.48	2,928.80		
Unrealized Gains (Losses)	4,794.57	2,521.40	2,453.49	2,204.11	11,973.57		
Investment Manager Fees	(129.03)	(215.00)	(177.88)	(130.98)	(652.89)		
Net Investing Activity for Quarter	5,440.05	3,075.47	3,161.93	3,539.65	15,217.10		
Transfer to Operations	(10,000.00)	-	-	-	(10,000.00)		
MCR Administrative Fees	(239.00)	(230.00)	(236.00)	(242.00)	(947.00)		
	(10,239.00)	(230.00)	(236.00)	(242.00)	(10,947.00)		
Balance at End of the Period	\$ 108,025.10	\$ 110,870.57	\$ 113,796.50	\$ 117,094.15	\$ 117,094.15		

**Friends of Casco Bay
Emeritus Fund for Advocacy
at Maine Community Foundation**



Quarterly Endowment Fund Activity
(Friends of Casco Bay's fiscal year runs April 1 - March 31)

	Activity For the Qtr Ended 3/31/2018	Activity For the Qtr Ended 6/30/2018	Activity For the Qtr Ended 9/30/2018	Activity For the Qtr Ended 12/31/2018	2018 Year-To-Date Totals	Activity For the Qtr Ended 3/31/2019	Activity for FY18 Only
<u>CURRENT YEAR ACTIVITY:</u>							
Balance at Beginning of the Period	\$ 67,416.57	\$ 57,526.57	\$ 58,413.98	\$ 59,244.76	\$ 67,416.57	\$ 55,696.09	\$ 64,761.96
Transfer to Fund	100.00				100.00		-
Investing Activity:							
Interest and Dividends	126.43	89.66	157.90	227.63	601.62	93.38	568.57
Realized Gains (-Losses)	733.52	1,621.22	560.79	397.24	3,312.77	15.47	2,594.72
Unrealized Gains (-Losses)	(628.59)	(586.85)	316.49	(3,959.96)	(4,858.91)	3,334.94	(895.38)
Investment Manager Fees	(78.36)	(114.62)	(80.40)	(87.58)	(360.96)	(68.06)	(350.66)
Net Investing Activity for Quarter	153.00	1,009.41	954.78	(3,422.67)	(1,305.48)	3,375.73	1,917.25
Transfer to Operations	(10,000.00)	-	-	-	(10,000.00)	(10,000.00)	(10,000.00)
MCF Administrative Fees	(143.00)	(122.00)	(124.00)	(126.00)	(515.00)	(118.00)	(490.00)
	<u>(10,143.00)</u>	<u>(122.00)</u>	<u>(124.00)</u>	<u>(126.00)</u>	<u>(10,515.00)</u>	<u>(10,118.00)</u>	<u>(10,490.00)</u>
Balance at End of the Period	<u>\$ 57,526.57</u>	<u>\$ 58,413.98</u>	<u>\$ 59,244.76</u>	<u>\$ 55,696.09</u>	<u>\$ 55,696.09</u>	<u>\$ 48,953.82</u>	<u>\$ 56,189.21</u>
<u>PRIOR YEAR ACTIVITY:</u>					2017 Totals		
Balance at Beginning of the Period	\$ 68,745.18	\$ 62,194.47	\$ 63,833.16	\$ 65,517.63	\$ 68,745.18		
Transfer to Fund	285.00				285.00		
Investing Activity:							
Interest and Dividends	223.56	85.81	91.05	168.72	569.14		
Realized Gains (-Losses)	247.72	356.98	419.24	675.62	1,699.56		
Unrealized Gains (-Losses)	2,917.52	1,451.68	1,412.59	1,269.01	7,050.80		
Investment Manager Fees	(78.51)	(123.78)	(102.41)	(75.41)	(380.11)		
Net Investing Activity for Quarter	3,310.29	1,770.69	1,820.47	2,037.94	8,939.39		
Transfer to Operations	(10,000.00)	-	-	-	(10,000.00)		
MCF Administrative Fees	(146.00)	(132.00)	(136.00)	(139.00)	(553.00)		
	<u>(10,146.00)</u>	<u>(132.00)</u>	<u>(136.00)</u>	<u>(139.00)</u>	<u>(10,553.00)</u>		
Balance at End of the Period	<u>\$ 62,194.47</u>	<u>\$ 63,833.16</u>	<u>\$ 65,517.63</u>	<u>\$ 67,416.57</u>	<u>\$ 67,416.57</u>		