



We are nine months through our fiscal year, FY19, April 1, 2018 through March 31, 2019. Operating revenues total 666k, and operating expenses total 620k, resulting in an operating surplus year to date of 46k, which is 82k better than we anticipated in the budget.

FY19 Revenue Highlights:

Operating income is 3k behind budget and 17k ahead of last year at this time.

Gifts from Individuals at 307k (not including capital gifts of 251k) are 4k ahead of budget and 41k ahead of last year.

Corporate gifts at 27k are 4k ahead of budget and 2k ahead of last year.

Foundation gifts at 152k are 17k behind budget and 6k behind last year.

Government revenue at 290k included 170k from the Maine DEP Pumpout Program toward the new pumpout boat, which has been reclassified to the bottom section of the P&L as a capital item. The net for operations of 120k is 6k ahead of budget and 34k ahead of last year.

FY19 Expenditure Highlights:

Operating expenses total 620k, which is 85k under budget and 20k less than last year. About 54% of the differences between budget and actual are due to timing differences, and there are also positive permanent differences, see below.

Some timing differences for expenses not yet incurred but budgeted year to date include:

- Compensation 2k (we are paying for Workers Comp insurance monthly instead of lump sum as in budget)
- Baykeeping travel and trainings 3k
- Public relations (photographers) 4k
- Publications (annual report, newsletter) 9k
- Boat expenses 2k
- Office relocation (this may shift to a permanent difference) 20k
- Administrative (software upgrades, insurance, printing) 6k

Some permanent differences for expenses budgeted that will not be incurred include:

- Compensation (budgeted for greater cost increases than we will realize) 3k
- Volunteer program expenses (Secchi disks, other materials) 14k
- Website design 2k
- Fundraising events 5k (annual meeting will be 4/30 and not before the end of the year 3/31)
- Office expenses (photocopier was in budget but we purchased at end of last fiscal year) 6k
- Contingency expense 9k

Capital Activity:

At the end of December, operating cash at 270k and Accounts Receivable of 40k together total 310k, as compared with 268k (225k cash and 43k A/R) last year at this time.

Our new pumpout boat construction is complete, and the boat was launched and sea-trialed in December with our Pumpout Captain. It has been put up for winter storage at the construction yard in Rhode Island and will be delivered to us next spring. Ninety percent of the construction costs will be covered by Maine DEP; we are raising additional funds to cover our 10%.

We received the quarterly activity report from MaineCF in late October for the quarter ending September 30, 2018. Net increases in the invested funds for the quarter ended 9/30/18 were as follows:

Baykeeping Fund	\$10,727
Boats Fund	1,547
Emeritus Fund for Advocacy	<u>831</u>
Total all funds	\$13,105

As of the writing of this report, we had not yet received the report for the quarter ending December 31, 2018.

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

December 2018

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	386,271.14	117,000.00	269,271.14	558,732.62	304,000.00	254,732.62	365,000.00
Less Restricted for Program	-4,150.00			-15,736.00			
Less Restricted for PumpoutBoat	-1,000.00			-1,000.00			
Less Restricted Capital Gifts	-250,000.00			-250,000.00			
Total Individuals	<u>131,121.14</u>	<u>117,000.00</u>	<u>14,121.14</u>	<u>291,996.62</u>	<u>304,000.00</u>	<u>-12,003.38</u>	<u>365,000.00</u>
Corporations							
All Gifts from Corporations	19,533.02	16,000.00	3,533.02	27,481.93	23,500.00	3,981.93	45,000.00
Less Restricted for Program	-250.00			-750.00			
Total Corporations	<u>19,283.02</u>	<u>16,000.00</u>	<u>3,283.02</u>	<u>26,731.93</u>	<u>23,500.00</u>	<u>3,231.93</u>	<u>45,000.00</u>
Foundations							
All Foundation Gifts	25,250.00	34,000.00	-8,750.00	152,383.68	170,000.00	-17,616.32	170,000.00
Less Restricted for Program	0.00			-31,000.00			
Total Foundations	<u>25,250.00</u>	<u>34,000.00</u>	<u>-8,750.00</u>	<u>121,383.68</u>	<u>170,000.00</u>	<u>-48,616.32</u>	<u>170,000.00</u>
Government & Quasi Governmental							
All Governmental Revenue	9,465.53	8,800.00	665.53	290,097.61	113,700.00	176,397.61	120,200.00
Less Restricted for Program	-9,465.53	0.00	-9,465.53	-112,597.61	0.00	-112,597.61	0.00
Less Restricted new PO Boat	0.00			-170,000.00			
Total Government & Quasi Governmental	<u>0.00</u>	<u>8,800.00</u>	<u>-8,800.00</u>	<u>7,500.00</u>	<u>113,700.00</u>	<u>-106,200.00</u>	<u>120,200.00</u>
Nonprofits							
All Nonprofit Revenue	500.00	10,100.00	-9,600.00	17,358.74	21,900.00	-4,541.26	30,000.00
Less Restricted for Program	0.00			-10,000.00			
Total Nonprofits	<u>500.00</u>	<u>10,100.00</u>	<u>-9,600.00</u>	<u>7,358.74</u>	<u>21,900.00</u>	<u>-14,541.26</u>	<u>30,000.00</u>
Total Unrestricted Contributions	<u>176,154.16</u>	<u>185,900.00</u>	<u>-9,745.84</u>	<u>454,970.97</u>	<u>633,100.00</u>	<u>-178,129.03</u>	<u>730,200.00</u>
Releases							
Temp Restr Net Assets Released	0.00	0.00	0.00	550.00	550.00	0.00	108,677.00
Less Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
December 2018**

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Total Releases	0.00	0.00	0.00	550.00	550.00	0.00	108,677.00
Transfers							
Transfer fr Retirement SetAside	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Restricted for Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Revenue							
Restricted Revenue - Program							
Acidification Work	0.00			14,702.00			
Baykeeping	500.00	0.00	500.00	500.00	0.00	500.00	0.00
Boats Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Education and Outreach	0.00			10,000.00			
Nitrogen	0.00			9,867.00			
Pumpout	4,733.03	0.00	4,733.03	66,161.51	0.00	66,161.51	0.00
Water Quality Monitoring	8,632.50	0.00	8,632.50	31,832.10	0.00	31,832.10	0.00
Volunteer Efforts	0.00			37,021.00			
Total Restricted Revenue - Program	13,865.53	0.00	13,865.53	170,083.61	0.00	170,083.61	0.00
Total Restricted Revenue	13,865.53	0.00	13,865.53	170,083.61	0.00	170,083.61	0.00
Earned Income							
Curriculum Workshop	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
Pumpout Fees	5,460.00	5,000.00	460.00	6,070.00	5,800.00	270.00	7,500.00
Special Events							
Sponsored Event - Film Festival							
Film Festival Income							
Sponsorship Revenue	0.00	0.00	0.00	12,300.00	11,000.00	1,300.00	11,000.00
Tickets - Film Festival	0.00	0.00	0.00	13,025.00	12,500.00	525.00	12,500.00
Tickets - Raffle	0.00	0.00	0.00	3,125.00	2,500.00	625.00	2,500.00
Adj - Defer Income until Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Film Festival Income	0.00	0.00	0.00	28,450.00	26,000.00	2,450.00	26,000.00
Total Sponsored Event - Film Festival	0.00	0.00	0.00	28,450.00	26,000.00	2,450.00	26,000.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
December 2018**

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Restricted Revenue - Events	0.00	0.00	0.00	0.00	3,750.00	-3,750.00	9,000.00
Total Special Events	0.00	0.00	0.00	28,450.00	29,750.00	-1,300.00	35,000.00
Raffle Ticket Sales	0.00			4,010.00			
Sales of Merchandise	0.00			2,030.00			
Total Earned Income	5,460.00	5,000.00	460.00	40,560.00	36,050.00	4,510.00	43,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	118.72	10.00	108.72	902.08	93.00	809.08	123.00
Gain (Loss) Sale Donated Stock	-375.30	0.00	-375.30	-516.88	0.00	-516.88	0.00
Other Income uncategorized	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Operating Income	-256.58	10.00	-266.58	385.20	93.00	292.20	123.00
Total Other Operating Income	-256.58	10.00	-266.58	385.20	93.00	292.20	123.00
Total Income	195,223.11	190,910.00	4,313.11	666,549.78	669,793.00	-3,243.22	882,000.00
Expense							
Compensation							
Salaries - Gross	39,004.47	38,193.00	811.47	404,259.45	405,421.00	-1,161.55	520,000.00
Payroll Taxes	2,901.94	2,926.00	-24.06	30,345.45	31,220.00	-874.55	40,000.00
Benefits	5,848.99	5,504.00	344.99	51,785.67	55,488.00	-3,702.33	72,000.00
Accrued Vacation Adjustment	0.00	0.00	0.00	-2,202.72	0.00	-2,202.72	0.00
Total Compensation	47,755.40	46,623.00	1,132.40	484,187.85	492,129.00	-7,941.15	632,000.00
Program Expenses							
Baykeeping Program	3,903.76	2,418.00	1,485.76	20,564.19	39,276.00	-18,711.81	48,830.00
Boat and Vehicle Expenses	1,332.58	3,075.00	-1,742.42	11,811.55	13,515.00	-1,703.45	14,160.00
Casco Bay Monitoring	1,960.79	960.00	1,000.79	10,618.39	17,180.00	-6,561.61	19,600.00
Pumpout Program	614.47	76.00	538.47	9,693.29	8,344.00	1,349.29	8,652.00
Total Program Expenses	7,811.60	6,529.00	1,282.60	52,687.42	78,315.00	-25,627.58	91,242.00
Management and Administration							
Occupancy	1,752.60	1,733.00	19.60	14,627.19	14,801.00	-173.81	19,900.00
Contingency Office Relocation	0.00	0.00	0.00	0.00	20,000.00	-20,000.00	20,000.00
Office and Management	7,790.13	2,088.00	5,702.13	31,352.76	42,696.00	-11,343.24	48,960.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
December 2018**

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Board Expenditures	55.94	140.00	-84.06	1,655.97	1,260.00	395.97	1,680.00
Financing Costs	0.40	30.00	-29.60	-3.57	270.00	-273.57	360.00
Total Management and Administration	9,599.07	3,991.00	5,608.07	47,632.35	79,027.00	-31,394.65	90,900.00
Fund Raising Expenses							
Special Events Expenses	3,233.91	4,000.00	-766.09	12,325.00	23,300.00	-10,975.00	23,300.00
Fund Raising Expenses	1,686.11	1,503.00	183.11	22,908.30	23,129.00	-220.70	27,638.00
Total Fund Raising Expenses	4,920.02	5,503.00	-582.98	35,233.30	46,429.00	-11,195.70	50,938.00
Uncollectible Pledges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	9,000.00	-9,000.00	12,000.00
Total Expense	70,086.09	63,646.00	6,440.09	619,740.92	704,900.00	-85,159.08	877,080.00
Net Ordinary Income	125,137.02	127,264.00	-2,126.98	46,808.86	-35,107.00	81,915.86	4,920.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Climate Change & Casco Bay Fund	250,000.00			250,000.00			
State Pumpout Revenue PO Boat	0.00			170,000.00			
Gifts Received for PumpoutBoat	3,023.00			3,023.00			
Total Capital Contributions	253,023.00			423,023.00			
Activity in Capital Funds							
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00	0.00	0.00	22,182.71	0.00	22,182.71	0.00
Transfers to Baykeeping Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BK Interest (not at MCF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Baykeeping Fund Net Activity	0.00	0.00	0.00	22,182.71	0.00	22,182.71	0.00
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00	0.00	0.00	3,198.47	0.00	3,198.47	0.00
Boats Fund Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Boat Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

December 2018

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Total Boats Fund Net Activity	0.00	0.00	0.00	3,198.47	0.00	3,198.47	0.00
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00	0.00	0.00	1,718.19	0.00	1,718.19	0.00
Transfers for Advocacy Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Advocacy Fund Net Activity	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,718.19</u>	<u>0.00</u>	<u>1,718.19</u>	<u>0.00</u>
Total Activity in Capital Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,099.37</u>	<u>0.00</u>	<u>27,099.37</u>	<u>0.00</u>
Total Capital Activity	<u>253,023.00</u>	<u>0.00</u>	<u>253,023.00</u>	<u>450,122.37</u>	<u>0.00</u>	<u>450,122.37</u>	<u>0.00</u>
Total Other Income	253,023.00	0.00	253,023.00	450,122.37	0.00	450,122.37	0.00
Other Expense							
Capital Activity - Expenditures							
Transfers fr TempRestrNetAssets	2,023.00	0.00	2,023.00	2,573.00	0.00	2,573.00	0.00
Fixed Asset Acquisitions							
New Pumpout Boat	2,061.93			172,061.93			
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Asset Acquisitions	<u>2,061.93</u>	<u>0.00</u>	<u>2,061.93</u>	<u>172,061.93</u>	<u>0.00</u>	<u>172,061.93</u>	<u>0.00</u>
Total Capital Activity - Expenditures	<u>4,084.93</u>	<u>0.00</u>	<u>4,084.93</u>	<u>174,634.93</u>	<u>0.00</u>	<u>174,634.93</u>	<u>0.00</u>
Total Other Expense	<u>4,084.93</u>	<u>0.00</u>	<u>4,084.93</u>	<u>174,634.93</u>	<u>0.00</u>	<u>174,634.93</u>	<u>0.00</u>
Net Other Income	<u>248,938.07</u>	<u>0.00</u>	<u>248,938.07</u>	<u>275,487.44</u>	<u>0.00</u>	<u>275,487.44</u>	<u>0.00</u>
Net Income	<u><u>374,075.09</u></u>	<u><u>127,264.00</u></u>	<u><u>246,811.09</u></u>	<u><u>322,296.30</u></u>	<u><u>-35,107.00</u></u>	<u><u>357,403.30</u></u>	<u><u>4,920.00</u></u>

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April through December 2018**

	<u>Apr - Dec 18</u>	<u>Apr - Dec 17</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	558,732.62	286,674.81	272,057.81
Less Restricted for Program	(15,736.00)	(18,465.00)	2,729.00
Less Restricted for PumpoutBoat	(1,000.00)	0.00	(1,000.00)
Less Income for Special Events	0.00	(2,702.00)	2,702.00
Less Restricted Capital Gifts	(250,000.00)	(100.00)	(249,900.00)
Less Temp Restricted for Future	0.00	(2,573.00)	2,573.00
Total Individuals	<u>291,996.62</u>	<u>262,834.81</u>	<u>29,161.81</u>
Corporations			
All Gifts from Corporations	27,481.93	25,078.37	2,403.56
Less Restricted for Program	(750.00)	(1,075.00)	325.00
Total Corporations	<u>26,731.93</u>	<u>24,003.37</u>	<u>2,728.56</u>
Foundations			
All Foundation Gifts	152,383.68	158,625.57	(6,241.89)
Less Restricted for Program	(31,000.00)	(51,000.00)	20,000.00
Total Foundations	<u>121,383.68</u>	<u>107,625.57</u>	<u>13,758.11</u>
Government & Quasi Governmental			
All Governmental Revenue	290,097.61	85,605.00	204,492.61
Less Restricted for Program	(112,597.61)	(85,605.00)	(26,992.61)
Less Restricted new PO Boat	(170,000.00)	0.00	(170,000.00)
Total Government & Quasi Governmental	<u>7,500.00</u>	<u>0.00</u>	<u>7,500.00</u>
Nonprofits			
All Nonprofit Revenue	17,358.74	13,354.92	4,003.82
Less Restricted for Program	(10,000.00)	0.00	(10,000.00)
Total Nonprofits	<u>7,358.74</u>	<u>13,354.92</u>	<u>(5,996.18)</u>
Total Unrestricted Contributions	<u>454,970.97</u>	<u>407,818.67</u>	<u>47,152.30</u>
Releases			
Temp Restr Net Assets Released	550.00	11,000.00	(10,450.00)
Less Restricted	0.00	(8,750.00)	8,750.00
Total Releases	<u>550.00</u>	<u>2,250.00</u>	<u>(1,700.00)</u>
Transfers			
Transfer fr Retirement SetAside	0.00	29,878.00	(29,878.00)
Total Transfers	<u>0.00</u>	<u>29,878.00</u>	<u>(29,878.00)</u>
Restricted Revenue			
Restricted Revenue - Program			
Acidification Work	14,702.00	900.00	13,802.00
Baykeeping	500.00	0.00	500.00
Education and Outreach	10,000.00	3,125.00	6,875.00
Nitrogen	9,867.00	0.00	9,867.00
Pumpout	66,161.51	66,110.75	50.76
Water Quality Monitoring	31,832.10	47,954.25	(16,122.15)

Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison April through December 2018

	Apr - Dec 18	Apr - Dec 17	\$ Change
Citizen Stewards	0.00	41,500.00	(41,500.00)
Volunteer Efforts	37,021.00	5,305.00	31,716.00
Total Restricted Revenue - Program	170,083.61	164,895.00	5,188.61
Total Restricted Revenue	170,083.61	164,895.00	5,188.61
Earned Income			
Pumpout Fees	6,070.00	5,180.00	890.00
Special Events			
25/22 Event Milholland & CSWQMs	0.00	2,702.00	(2,702.00)
Sponsored Event - Film Festival			
Film Festival Income			
Sponsorship Revenue	12,300.00	12,825.00	(525.00)
Tickets - Film Festival	13,025.00	14,437.14	(1,412.14)
Tickets - Raffle	3,125.00	2,699.00	426.00
Tickets - Grand Drawing	0.00	5,330.51	(5,330.51)
Adj - Defer Income until Event	0.00	0.00	0.00
Total Film Festival Income	28,450.00	35,291.65	(6,841.65)
Total Sponsored Event - Film Festival	28,450.00	35,291.65	(6,841.65)
Total Special Events	28,450.00	37,993.65	(9,543.65)
Raffle Ticket Sales	4,010.00	1,728.63	2,281.37
Sales of Merchandise	2,030.00	5.00	2,025.00
Sales of Boats Parts	0.00	1.00	(1.00)
Total Earned Income	40,560.00	44,908.28	(4,348.28)
Other Operating Income	385.20	(857.10)	1,242.30
Total Income	666,549.78	648,892.85	17,656.93
Expense			
Compensation			
Salaries - Gross	404,259.45	429,843.77	(25,584.32)
Payroll Taxes	30,345.45	32,360.05	(2,014.60)
Benefits	51,785.67	55,411.16	(3,625.49)
Accrued Vacation Adjustment	(2,202.72)	(12,236.13)	10,033.41
Total Compensation	484,187.85	505,378.85	(21,191.00)
Program Expenses			
Baykeeping Program	20,564.19	23,217.56	(2,653.37)
Boat and Vehicle Expenses	11,811.55	8,563.24	3,248.31
Casco Bay Monitoring	10,618.39	12,270.60	(1,652.21)
Pumpout Program	9,693.29	5,903.56	3,789.73
Total Program Expenses	52,687.42	49,954.96	2,732.46
Management and Administration			
Occupancy	14,627.19	14,474.64	152.55
Office and Management	31,352.76	29,357.50	1,995.26
Board Expenditures	1,655.97	(232.09)	1,888.06
Financing Costs	(3.57)	333.08	(336.65)
Total Management and Administration	47,632.35	43,933.13	3,699.22
Fund Raising Expenses			

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April through December 2018**

	<u>Apr - Dec 18</u>	<u>Apr - Dec 17</u>	<u>\$ Change</u>
Special Events Expenses	12,325.00	21,966.69	(9,641.69)
Fund Raising Expenses	22,908.30	18,836.96	4,071.34
Total Fund Raising Expenses	35,233.30	40,803.65	(5,570.35)
Total Expense	619,740.92	640,070.59	(20,329.67)
Net Ordinary Income	46,808.86	8,822.26	37,986.60
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Climate Change & Casco Bay Fund	250,000.00	0.00	250,000.00
State Pumpout Revenue PO Boat	170,000.00	0.00	170,000.00
Gifts Received for PumpoutBoat	3,023.00	0.00	3,023.00
Revenue Received for Future Use	0.00	2,573.00	(2,573.00)
Total Capital Contributions	423,023.00	2,573.00	420,450.00
Activity in Capital Funds			
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	22,182.71	60,858.51	(38,675.80)
BK Interest (not at MCF)	0.00	228.60	(228.60)
Total Baykeeping Fund Net Activity	22,182.71	61,087.11	(38,904.40)
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	3,198.47	9,069.05	(5,870.58)
Total Boats Fund Net Activity	3,198.47	9,069.05	(5,870.58)
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	0.00	100.00	(100.00)
Net Earnings (Loss) Advocacy Fd	1,718.19	5,222.10	(3,503.91)
Total Advocacy Fund Net Activity	1,718.19	5,322.10	(3,603.91)
Total Activity in Capital Funds	27,099.37	75,478.26	(48,378.89)
Total Capital Activity	450,122.37	78,051.26	372,071.11
Total Other Income	450,122.37	78,051.26	372,071.11
Other Expense			
Capital Activity - Expenditures			
Transfers fr TempRestrNetAssets	2,573.00	11,000.00	(8,427.00)
Fixed Asset Acquisitions			
New Pumpout Boat	172,061.93	0.00	172,061.93
Total Fixed Asset Acquisitions	172,061.93	0.00	172,061.93
Total Capital Activity - Expenditures	174,634.93	11,000.00	163,634.93
Total Other Expense	174,634.93	11,000.00	163,634.93
Net Other Income	275,487.44	67,051.26	208,436.18
Net Income	322,296.30	75,873.52	246,422.78

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of December 31, 2018**

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	133,220.96	80,908.00	52,312.96
Cash - Climate Change Campaign	250,000.00	0.00	250,000.00
Petty Cash	300.00	300.00	0.00
Post Office Permit	76.66	697.57	(620.91)
Total Operating Cash	<u>383,597.62</u>	<u>81,905.57</u>	<u>301,692.05</u>
Savings and Contingency Cash	137,023.85	143,502.95	(6,479.10)
Total Checking/Savings	<u>520,621.47</u>	<u>225,408.52</u>	<u>295,212.95</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	13,987.98	6,500.00	7,487.98
Board Pledges Receivable	500.00	2,300.00	(1,800.00)
Contributions Receivable	1,100.00	150.00	950.00
Total Contributions Receivable	<u>15,587.98</u>	<u>8,950.00</u>	<u>6,637.98</u>
Contract and Grant Receivables			
Receivable from CBEP	4,732.50	0.00	4,732.50
Receivable from DEP	18,771.82	33,522.84	(14,751.02)
Total Contract and Grant Receivables	<u>23,504.32</u>	<u>33,522.84</u>	<u>(10,018.52)</u>
Sponsorships Receivable	300.00	0.00	300.00
Other Accounts Receivable			
Pumpout Fees Receivable	480.00	865.00	(385.00)
Less Allowance Doubtful Accts	(180.00)	(330.00)	150.00
Total Other Accounts Receivable	<u>300.00</u>	<u>535.00</u>	<u>(235.00)</u>
Total Accounts Receivable	<u>39,692.30</u>	<u>43,007.84</u>	<u>(3,315.54)</u>
Other Current Assets			
Funds BKRetirement Liability			
T&C FCU Account	0.00	25.00	(25.00)
Due to Ops for Retirement Pymts	0.00	(3,251.17)	3,251.17
Total Funds BKRetirement Liability	<u>0.00</u>	<u>(3,226.17)</u>	<u>3,226.17</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,066.46	64,666.32	(3,599.86)
Unrealized Gain/Loss Mkt Value	859,832.00	833,893.71	25,938.29
Transfers BK Program Support	(908,111.09)	(865,143.09)	(42,968.00)
Total Baykeeping Fund at MCF	<u>765,054.96</u>	<u>785,684.53</u>	<u>(20,629.57)</u>
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,388.11)	(863.88)	(524.23)
Unrealized Gain/Loss Market Val	34,752.21	31,005.05	3,747.16
Transfers for Boat Operations	(40,000.00)	(30,000.00)	(10,000.00)
Total Boats Fund at MCF	<u>110,317.08</u>	<u>117,094.15</u>	<u>(6,777.07)</u>

Friends of Casco Bay / Casco Baykeeper
Balance Sheet Prev Year Comparison
 As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	76,998.49	100.00
Emeritus Earnings Net of Fees	(664.62)	(376.23)	(288.39)
Unrealized Gain/Loss Market Val	12,810.89	10,794.31	2,016.58
Transfers for Advocacy	(30,000.00)	(20,000.00)	(10,000.00)
Due from Operating Account	0.00	100.00	(100.00)
Total Advocacy Fund at MCF	<u>59,244.76</u>	<u>67,516.57</u>	<u>(8,271.81)</u>
Prepaid Expenses	12,219.87	13,430.80	(1,210.93)
Total Other Current Assets	<u>946,836.67</u>	<u>980,499.88</u>	<u>(33,663.21)</u>
Total Current Assets	<u>1,507,150.44</u>	<u>1,248,916.24</u>	<u>258,234.20</u>
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Other Boats and Trailers	50,123.68	50,123.68	0.00
Total Boats, Trailers, Improvements	<u>284,831.34</u>	<u>284,831.34</u>	<u>0.00</u>
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	46,814.38	46,814.38	0.00
Equipment - Water Quality	28,278.29	28,278.29	0.00
Total Equipment	<u>75,092.67</u>	<u>75,092.67</u>	<u>0.00</u>
Total Boats and Equipment	<u>391,364.85</u>	<u>391,364.85</u>	<u>0.00</u>
Accumulated Depreciation	(249,248.83)	(215,973.64)	(33,275.19)
Total Fixed Assets	<u>142,116.02</u>	<u>175,391.21</u>	<u>(33,275.19)</u>
Total Fixed Assets	<u>142,116.02</u>	<u>175,391.21</u>	<u>(33,275.19)</u>
TOTAL ASSETS	<u><u>1,649,266.46</u></u>	<u><u>1,424,307.45</u></u>	<u><u>224,959.01</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	(100.00)	(40.00)	(60.00)
Total Accounts Payable	<u>(100.00)</u>	<u>(40.00)</u>	<u>(60.00)</u>
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	62.00	10.00	52.00
Total Payroll Liabilities	<u>62.00</u>	<u>10.00</u>	<u>52.00</u>
Deferred Revenue	40.00	0.00	40.00
Funds Held for Others			
On behalf of MOCA	3.00	0.00	3.00
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	<u>2,005.99</u>	<u>2,002.99</u>	<u>3.00</u>
Accrued Vacation Liability	33,028.42	25,903.17	7,125.25

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of December 31, 2018**

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
BK Emeritus Retirement Payable	0.00	(3,375.09)	3,375.09
Total Other Current Liabilities	<u>35,136.41</u>	<u>24,541.07</u>	<u>10,595.34</u>
Total Current Liabilities	<u>35,036.41</u>	<u>24,501.07</u>	<u>10,535.34</u>
Total Liabilities	<u>35,036.41</u>	<u>24,501.07</u>	<u>10,535.34</u>
Equity			
Unrestricted Net Assets			
Unrestricted			
Unrestricted Undesignated	131,528.70	129,740.11	1,788.59
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	<u>31,562.60</u>	<u>31,562.60</u>	<u>0.00</u>
Total Unrestricted	<u>239,657.30</u>	<u>237,868.71</u>	<u>1,788.59</u>
Equity in Fixed Assets	<u>142,116.02</u>	<u>175,391.21</u>	<u>(33,275.19)</u>
Total Unrestricted Net Assets	<u>381,773.32</u>	<u>413,259.92</u>	<u>(31,486.60)</u>
Unrestricted net fr prior year	70.00	0.00	70.00
Temp. Restricted Net Assets			
Baykeeper Program Fund	742,872.25	726,828.37	16,043.88
Boats Fund	107,118.61	108,025.10	(906.49)
Advocacy Fund	57,526.57	62,194.47	(4,667.90)
Restricted for Programs & Ops	2,573.00	13,625.00	(11,052.00)
Total Temp. Restricted Net Assets	<u>910,090.43</u>	<u>910,672.94</u>	<u>(582.51)</u>
Net Income	<u>322,296.30</u>	<u>75,873.52</u>	<u>246,422.78</u>
Total Equity	<u>1,614,230.05</u>	<u>1,399,806.38</u>	<u>214,423.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,649,266.46</u></u>	<u><u>1,424,307.45</u></u>	<u><u>224,959.01</u></u>