

CONSENT AGENDA ITEMS FOR REVIEW

Friends of Casco Bay Board Meeting
Tuesday, October 16, 2018
Minutes of Board Meeting
Gulf of Maine Research Institute, Portland

Present: Malcom Poole, President, Derek Pelletier, Vice President, Pat Ianni, Clerk, Peter LeBourdais, Sandy Marsters, Seb Milardo, Joan Benoit Samuelson, Ann Thayer, Lori Thayer

Absent: AJ Curran, Bud Higgins, Althea Bennett McGirr, Tollef Olsen, Jack Thomas

Staff: Cathy Ramsdell, Mary Cerullo, Ivy Frignoca, Mike Doan, Will Everitt

Welcome – Malcolm Poole, *President*

Malcolm announced that the Executive Committee will have a dinner meeting at the Cumberland Club on October 23rd. He asked everyone to share any articles of special interest on climate change with Cathy and Malcolm, noting that Climate Change is in our Strategic Plan. Documents for our meetings and other background Board materials are posted on a Board portal on our website.

A Minute for the Bay

Seb commented that the water is rising. Erosion on the islands is evident. Cathy asked that he join Water Reporter and post images of high water from the same location from time to time.

Board Consent Package (minutes and financials): *Action Item*: Approved.

Conflict of Interest Forms: All Board members who were present have returned their forms to Cathy.

Gift Acceptance Policy: *Action Item*: Adoption of policy was approved.

Will explained that this is an important tool, not only as we begin a major campaign, but because a nonprofit should have a policy for planned giving, i.e., anything donated to us that requires more work than simply writing a check. We will create a simpler, donor-friendly handout from this ten-page document.

Funding Monitoring for the Bay —Consideration of Campaign Resolution – Round Table Discussion –
Cathy Ramsdell, *Executive Director*

Action item: Motion to un-table the Campaign resolution discussion was seconded and passed.

In the process of preparing *A Changing Casco Bay* report, we realized three things: we have answered the question “What are the challenged areas of the Bay?”; we were not learning new information from our Citizen Stewards Water Quality Monitoring efforts; and we could not answer “How are water quality conditions changing over time?” This led Mike, other staff, and other scientists to assess what relevant data would be the most useful to collect and what equipment could provide statistically-significant information. All agreed we needed continuous data, hence the launch of the Continuous Monitoring Station in Yarmouth in 2016.

We realized during Strategic Planning that the best way we could expand our data was to place Continuous Monitoring Stations in two more places (the “business end” of the Harbor near Portland, and in Harpswell to capture the influence of the Kennebec). In the process of operating our first Station, we learned that we needed to have redundancy in our equipment to swap out the equipment in the water with clean re-calibrated units, and to have an extra data sonde available to assess a problem elsewhere in the Bay. We need newer equipment to replace our aging 20-year-old YSI sondes, as the model we have used for many years will no longer be serviced by the manufacturer.

Having three Continuous Monitoring Stations will provide a diversity of data ranging from Portland to the eastern Bay. One proposed station site is at the end of the dock at Gulf of Maine Research Institute (GMRI), where there is secured access and a safe, stable platform. GMRI is eager to explore partnerships using our equipment and data in the future. The other proposed location is somewhere in Harpswell, preferably Cundys

Harbor. Cathy and Will will meet with Ann and Peter LeBourdais to explore with whom we might talk in Harpswell. We are looking for a pier or other infrastructure that remains in the water in all year.

We are planning a campaign to raise a spendable fund that we can use for operating this effort for ten years. It will fund equipment, including redundant equipment, maintenance, insurance policies, staff and travel time to maintain the stations, download and analyze data, and create data products and stories around the data to use for advocacy and communications. A ten year data set will allow us to do statistical analyses that will stand up to scientific scrutiny, while discerning trends due to climate change from the “noise” of normal daily and seasonal variations.

Cathy, Mike, and Ivy expressed their enthusiasm for this campaign. Cathy summed up the sentiment of staff and other researchers we have consulted about the value of collecting long-term, continuous data, “This is such a right thing to do! We know we have to upgrade the sondes in our current program. It is work we are continuing to do, fills in data gaps that other groups aren’t, and provides us with an incredibly cost-effect way to get data (compared to buoy systems) with good resolution and accuracy.”

The goal for the Campaign is to raise \$1.5 million over 36 months. Cathy and Malcolm foresee a quiet phase until we reach 80-90% of our goal. Then the campaign will go public, perhaps at the time we celebrate the organization’s 30th anniversary in the spring of 2020.

Sandy: Timely, exciting; we aren’t the only ones noticing higher tides, challenges to fisheries, red tides in Florida. Closing the gaps in continuous monitoring is the way to go.

Question about taking away funding for our regular work—We found in past campaigns that a campaign stimulates other giving. We have found that invested funds from other campaigns are still growing and are spendable. This spendable fund also will relieve the budget line for operations generally and should allow for an increase in staff capacity in science and communications.

Question about diverting staff from our regular work—We decided not to hire a campaign consultant to run the campaign, as it would take us almost as much time as running the campaign ourselves, and it is very expensive. We will do this at a pace we can handle.

Joanie: Explore partners in this campaign. It’s important to hit our goal for the credibility of the organization.

Action item: Approved: The Board of Directors of Friends of Casco Bay resolves to raise, over a 36-month period, \$1.5 million as a spendable fund for science, to be used for establishing and then operating and maintaining over a ten-year period, a water quality monitoring network of three Continuous Monitoring Stations in Casco Bay, in order to deepen the understanding within our communities of the science behind a changing Casco Bay and explore ways to respond and adapt. (See Resolution included in Board package.)

Baykeeper Updates and Discussion—*Ivy Frignoca, Casco Baykeeper* **Aquaculture considerations**

Ivy gave an overview of the strategic approach that Friends of Casco Bay plans to take to address aquaculture lease issues. Our number one issue is Water Quality—not aesthetics or other issues with regard to aquaculture. We will focus, in particular, on issues around sanitation, marine debris, understanding the scientific rationale (if there is one) behind current standards on the size and duration of aquaculture leases, and planning around competing uses of the Bay.

Ivy explained that we are not looking at individual leases, but at the issue as a whole. Ivy is going to attend lease training and attend hearings on oysters, mussels, scallops, and algae growing so we can understand from the inside the issues and whether they seem comprehensive.

There are currently three ways to get an aquaculture lease:

1. **LPA (limited purpose aquaculture)** lease for a small area, for one year, needs permission from the town harbormaster

2. **Experimental** lease, three years, does not require harbormaster to review
3. **Long-term Aquaculture** lease of up to 100 acres for up to 20 years. Will Sedlack, Ivy's legal extern, researched legislative records to determine the scientific thinking behind establishing the limit of up to 100 acres. He found zero scientific rationale behind that designation.

We have a laser focus on Water Quality, so what are we concerned about?

1. **Sanitation:** Most of the boats operating in lease areas do not have heads. People pee and poop on or near their aquaculture sites. Ivy checked the statutes and found that the Maine Department of Marine Resources (DMR) has adopted the National Sanitation Program, which prohibits the practice Ivy described as “disgusting and illegal.” She gave two choices to DMR: doing education for lease holders, or have us comment on every single lease proposal in Casco Bay.
2. **Marine Debris:** With this explosion in aquaculture, there are many people who do not have a background of working on the sea. We are concerned about the amount of plastics and other marine debris that may get into the water. There are no good regulations on marine debris. Ivy will meet with Sebastian Belle, Executive Director of the Maine Aquaculture Association, to discuss how the industry can come up with best practices for dealing with marine debris.
3. **Need for planning that recognizes and accommodates many uses:** Is a 40-acre lease worse than smaller ten-acre leases with 4 different owners in 4 different locations? Towns have very little say about where leases are sited, except for LPAs. How best to do, or at least encourage, marine spatial planning? Chebeague Island has done this, but elsewhere planning is being done piecemeal. We need to get people together to plan, whether voluntarily, with DMR leading, or perhaps by legislative directive.

We are looking at a number of issues related to aquaculture, such as: What is the carrying capacity of a lease area? What is the relationship between oysters and eelgrass? At what level will phytoplankton be affected? We will keep trying to identify the questions to ask and find those who can answer them.

Dredge fishing is happening in New Meadows. This fishing technique churns up sediments and extracts quahogs. We would like to see it banned across Casco Bay.

MS4 Permit discussion

The Maine Department of Environmental Protection (DEP)'s draft MS4 permit for stormwater pollution is likely to be rejected by the EPA, as it is not legal as it is written. The MS4 permit (Municipal Separate Storm Sewer System) must describe in the clear, specific, and measureable terms how municipalities must address each of the six MS4 requirements. Ivy initially contacted the EPA to express her concerns about the draft permit language, which she explained in several letters to DEP. Each successive version of the draft permit became weaker, not more stringent. Ivy has warned DEP: If you issue the permit as currently drafted, we will appeal to the Board of Environmental Protection. DEP should go back to the drawing board.

Community Engagement Committee Report and Discussion—Sandy Marsters, Committee Chair

Sandy remarked that the Community Engagement Committee is where much of the exchange of ideas for the campaign will happen. Rather than creating another committee, this group will engage with the effort. Please attend these meetings at GMRI on the first Monday of the month, 5 pm-6:30 pm.

The Wild & Scenic Film Festival has sold out earlier than ever before. If you have friends interested in volunteering, contact Sarah Lyman at slyman@casco bay.org. Raffle donations are still welcome, but they need to be in the office by October 24.

Executive Director Update—Cathy Ramsdell, Executive Director

Please check out the map of our seasonal spatial sampling around the Bay on our website. The data are posted shortly after we complete our sampling, so it is a great way to showcase our up-to-date science work.

Many more materials than just the board meeting materials are on our Board-only website portal. The portal has shifted the whole way we organize the Board package. Sarah Lyman helped Cathy post materials, including historic agendas and minutes, as well as talking points for the Board, such as the transition in the water quality monitoring program.

Ivy recruited a new volunteer to look at air emission issues around cruise ships. Malcom Burson, recently retired from Conservation Law Foundation, worked with DEP for many years. He will talk with DEP about updating their cruise ship report from 2009, especially important in light of the increase in cruise ship visits since then.

Ivy, Mike, and Cathy are going to the RARGOM scientific meeting next week. The annual scientific meeting of the Regional Association for Research on the Gulf of Maine will focus on climate change and what are people seeing in the Gulf of Maine at large.

Cathy discussed upcoming 2019 events that we want to host, including a series of short talks (Casco Bay Matters) this winter, donors and members appreciation in the spring, and a boat launch party for the new pumpout boat. Looking further ahead, we hope to celebrate our 30th anniversary at Ocean Gateway on April 29 or 30, 2020.

Malcolm suggested getting together post-election to talk about the recent climate change report or other issues to follow in the new political scene.

The meeting adjourned at 7:27 pm.

Friends of Casco Bay Community Engagement Committee meeting minutes

Monday, January 7, 2019, 5-6:30 PM

GMRI, Second floor conference room, Portland, ME

In attendance--Board: Sandy Marsters (Committee Chair); Malcolm Poole, Jack Thomas, Seb Milardo, Lori Thayer, Joanie Samuelson
Staff: Cathy Ramsdell, Will Everitt, Sarah Lyman

Climate Change and Casco Bay Fund campaign update

Cathy has created a new draft of Climate Change and Casco Bay Fund case statement. She did a wholesale rewrite thanks to input from Seb, Sandy, and others. Will is reviewing the new draft this week. We hope to solicit feedback soon.

Big news: Cathy met with two donors so far and at this early stage in the campaign, we have raised \$470,000 for the campaign! At a previous Community Engagement Committee meeting, Cathy shared that she had had a great meeting with one of our donors about the campaign. That donor wanted to make a gift before year-end and donated \$250,000. The second gift is a planned gift; we are designated as a percentage beneficiary of a retirement fund. The current value of this gift is \$220,000. If this donor should pass away after this gift would be relevant to the campaign, the gift will become an unrestricted gift to our organization.

As the campaign moves forward, we will be encouraging outright gifts and planned gifts toward the fund. Cathy and Malcolm had an informal conversation where they discussed that minimum amount of cash gifts needed for the campaign to be a success would be at least \$500,000. Cathy will be reaching out to Malcolm, as Board President, and Jack, as Treasurer, to discuss what kind of spendable account might be appropriate place for housing this fund.

Additionally, we are celebrating that Continuous Monitoring Station Data are being posted to our website. Recently, we posted graphs of the monthly mean values, for the past 2 ½ years, of each water quality parameter. Moving forward, we will continue to post our data monthly. We will be adding parameter definitions to the website and then will send an email update to our supporters so they can see the data. Later this month, we hope to create an additional communications piece about the data we saw in 2018. Later on, we will be adding graphs of the daily means and other specific data comparisons and stories. See the data here: <https://www.cascobay.org/our-work/science/continuous-monitoring-station/>

Event Planning: we need your ideas and input

There are many events coming up! Please add them to your calendar. They are listed on the event planning grid that was sent out with the agenda for this meeting and an updated version will be included with the board package.

Casco Bay Matters (first event 2/5)

Casco Bay Matters are periodic presentations and discussions on issues impacting that Bay, that we will host and that will be open to the public. The purpose of Casco Bay Matters is to provide a low threshold way for concerned citizens and local and state officials to learn about and discuss issues of importance to protecting the water quality of Casco Bay. These programs are also intended to be very easy for staff to organize, especially this first year. We are hosting three of these events this year at three different venues. Ivy and Mike will be delivering a talk on coastal and ocean acidification and the work being done in Maine on this issue, including the work we are coordinating through the Maine Ocean and Coastal Acidification Partnership. They will share

news about legislation to create a Climate Change Science and Policy Council at the state level. More on that below.

We plan to open the doors to these events 5 p.m. with talks starting at 5:15 p.m. The presentations will last 20-30 minutes, followed by Q&A, wrapping things up around 6:15. Depending on the location, we may shift the start time. We will be sending electronic invitations only (not printed invitations) and will be sharing the event schedule with the public in other ways – online calendars, etc.

We want everyone, especially Board Members, to bring people they know to these events. Consider what this might mean, possibly making plans to get a drink with folks beforehand or having dinner afterwards.

Additional ideas brainstormed at the meeting:

- Use “bring a friend” language in our promotional materials
- Consider Cape Elizabeth High School for a venue instead of SMCC, to reach a different audience
- Consider the tagline: “An event where you’ll be in and out faster than the tide can turn.”
- Ask Board Members to choose one of these events to attend, maybe pass around a commitment sheet at the Board Meeting next week.
- A business card to make it easier to invite others, though Cathy was disinclined this year due to wanting to keep logistics simple in this first year.
- Add it to Community Calendars and try to get into the local papers.

Staff members have two additional meetings scheduled to prepare for these events, one to finalize a communications plan and one to review the content and give Mike and Ivy feedback ahead of the first event. Staff will meet after each event to debrief and adjust the logistics, communications and talk as needed.

Friends Appreciation and Members Annual Meeting (4/30)

A new event, our Friends Appreciation and Members Annual Meeting, is an event meant to celebrate everyone who supports our work. It is a different take on our former Volunteer Appreciation and Annual Members Meeting and some more recent iterations of the Donor Appreciation Event. The difference is that we will thank all of our donors and all of our volunteers at this event, instead of just Major Donors and Water Quality Monitors. We will not be doing 5, 10, 15 year awards. We expect between 150-200 attendees. We will be letting all attendees know that donations are appreciated to help offset expense costs. Thank you to Joanie for helping us set this up with Harraseeket Inn.

To help appreciate our Donors, Volunteers, and Board Members, we plan to add small ribbons to name tags to indicate each of these designations. Will asked for additional ideas to help people walk away feeling appreciated and feel that they are making a difference through their involvement in our work. Ideas included pennants made of recycled materials with the fish and/or bird, recycled metal pins of the fish and the bird, board members (Seb and Malcolm volunteered) calling volunteers before the event to thank them and invite them to attend the event, having a receiving line at the event to make folks feel very welcomed and thanked by Board Members as soon as folks arrive, and having a display that lists volunteers and donors at the event.

Discussion on ways to inspire recruitment and attendance at our events

All of these events offer an opportunity for all of us to bring someone who is interested in learning more about the Bay. How can we encourage one another to bring people to these events? The very same people you thought of for the coffee meetings with Cathy may be a good fit to invite to these events.

Other ideas included:

- Holding future events at a microbrewery.
- Identifying a place to join afterwards for a drink to extend the interaction and make it social.
- Hold the events at different times, maybe a Brown Bag lunch instead or starting some of the events at 5:30 p.m. to allow those that must work until 5 p.m. time to get to the event (we will be considering this as a matter of course depending on the location of the event).

House Party Venues (TBD!)

We are planning to hold at least two house parties next summer and we are getting ready to start reaching out to potential hosts. One host, Brian Clement (and Carolyn) of Cumberland, a colleague of Jack Thomas at RBC Wealth management, is already very interested in hosting this summer.

Ideally, we will hold a second event at a venue along the coast, at a property large enough to put up a tent. Either north or south of Cumberland is great. This allows us to invite a large number of people and then bring many of those folks on as ongoing members for years to come.

Ideas for a second venue include: SMCC's field; MSRC space or a tent at Union Wharf, noting that parking is difficult; piece of property owned by Freeport Land Trust off Bartol Island Road, (Joanie can reach out to Katrina Van Dusen about this); Jeff Holden (father of Luke Holden owner of Luke's Lobster) at a new property in Cape Elizabeth; George Babikan, an orthopedic surgeon who lives in Freeport, has a barn and field and both Joanie and Eddie Woodin know him.

Smaller homes, such as Paula Volent's, are great to keep in mind for small gatherings to fundraise for the Climate Change and Casco Bay Fund campaign, especially before we go public.

Pumpout Boat Launch (and naming the boat — a contest!) (6/10)

The new pumpout boat has been sea-trialed by Jim Splude and he is very pleased with it. The boat has been winterized and is being held at the builder's yard until it can be sea-trialed again in Maine in the Spring. We will have a boat launch party June 10 at Portland Yacht Services. Joanna and Phin Sprague are delighted to host us!

The Department of Environmental Protection secured a federal grant to fund 90% of the cost of the boat. That leaves 10% — about \$17,000— for us to raise for the boat. As we raise money, we are highlighting that gifts are leveraging ten times the amount of each gift.

We need to name the boat! The idea of running a naming contest was discussed and it was decided that it would be best to allow anyone to suggest names for the boat, and not require a donation to make a suggestion. We will give an opportunity to make a donation, when

submitting a name suggestion. A small group, likely made up of Board Members and Cathy will vet the submissions and make the final boat name selection.

If municipalities or businesses want to make an ongoing commitment to support the pumpout program we can consider placing their logos on the boat in exchange for continuing sponsorship.

Update on Water Reporter

Water Reporter will be our primary focus for volunteer efforts in 2019. We have had a few great opportunities to move this forward recently:

- Coast Guard: Sarah was able to present about Water Reporter at the December Maine and New Hampshire Area Committee, a group of federal, state, and local officials whose responsibility is to prepare the Area Contingency Plan for a response to an oil or hazardous materials spill. Individuals from oil spill response organizations, industry, and environmental groups attend these meetings. This resulted in the U.S. Coast Guard's Incident Management Division Chief Nick Lajoie joining Water Reporter.
- Meeting with Casco Bay Lines: Rick Frantz introduced Cathy and Sarah to Captain Gene Willard who is very interested in getting Water Reporter set up on the boat he captains as well as on the other Casco Bay Lines Boats eventually.
- January 5 Day of Service: Governor Janet Mills created a state-wide Day of Service as part of her inaugural celebration. We chose to offer an opportunity to capture sea level rise photos as a part of our Water Reporter efforts. Four volunteers who had already participated in Water Reporter took photos as did 6 new Volunteers. We did very little promotion of this and expected only one or two people to participate, so this was a great result.

Water Reporter will be a focus at the Board Meeting next week. Sandy pointed out that it is important that we distinguish between the color effort last year and Water Reporter. It is also important to explain why taking an image of the Bay is valuable.

Joanie suggested approaching News Center Maine about their photo of the day, asking them to consider Water Reporter images.

Anchor Society--our planned giving circle of donors

The Anchor Society is the name for our donors who have committed a planned gift to Friends of Casco Bay. People who make a planned gift could do so through a bequest, a portion of a retirement account, or other vehicles (see our Gift Acceptance Policy!).

When Stan Bennett passed away, he made a gift to our Baykeeper Boats Fund and helped bring our planned giving donor circle into being.

As we continue working on the Climate Change and Casco Bay Fund campaign it will be a very good way to inform folks about the Anchor Society. We will be highlighting that the Continuous Monitoring Stations and our organization will be here for a long time to come, encouraging our donors to think about long term gifts. Will plans to put together an Anchor Society brochure and we will explore ways to recognize Anchor Society members at events using a display.

Legislative and Ordinance Update

There are two important advocacy updates. First, we are working closely with legislators and others in support of a bill, "LR 510 An Act to Create a Science and Policy Advisory Council on the Impacts of Climate Change on Maine's Marine Species." LD 510 would create a state-funded Science and Policy

Advisory Council to recommend actions to protect our marine resources and adapt to inevitable changes. We envision the Council as a formal way to bring together top scientists and those affected by changes with legislators and state agency leaders, to develop a plan to advance climate change policies. This is a means for focusing future executive and legislative branch actions on this issue. We submitted the bill to the Environmental Priorities Coalition's prioritization process, and this coalition of 34 organizations selected it as a priority bill. This means that there will be additional support for this bill—and additional work for us coordinating with this coalition. This legislation is in a very early state. The Governor supports this legislation and lots of other organizations have signed on. There will likely be a fiscal note attached to the bill, so Cathy is preparing Ivy to be ready to work the bill all the way through the appropriations process.

Second, the City Portland is considering a Fertilizer ordinance, and we are drafting a letter of support and will be working with Ivy and Mary to make this a Baykeeping Program priority.

Additional Items:

Scheduling the Operating Plan and Budget Workshop: We typically hold this workshop on the first Monday of March; however, that conflicts with the regular time slot for this Committee. Cathy instead proposes March 11th instead for the Operating Plan and Budget workshop. Committee Members agreed that made sense.

Preparation for the Board Meeting Discussion: Malcolm asked the Committee to come to the Board Meeting next week prepared for the discussion topic on the agenda about engaging our community.



We are nine months through our fiscal year, FY19, April 1, 2018 through March 31, 2019. Operating revenues total 666k, and operating expenses total 620k, resulting in an operating surplus year to date of 46k, which is 82k better than we anticipated in the budget.

FY19 Revenue Highlights:

Operating income is 3k behind budget and 17k ahead of last year at this time.

Gifts from Individuals at 307k (not including capital gifts of 251k) are 4k ahead of budget and 41k ahead of last year.

Corporate gifts at 27k are 4k ahead of budget and 2k ahead of last year.

Foundation gifts at 152k are 17k behind budget and 6k behind last year.

Government revenue at 290k included 170k from the Maine DEP Pumpout Program toward the new pumpout boat, which has been reclassified to the bottom section of the P&L as a capital item. The net for operations of 120k is 6k ahead of budget and 34k ahead of last year.

FY19 Expenditure Highlights:

Operating expenses total 620k, which is 85k under budget and 20k less than last year. About 54% of the differences between budget and actual are due to timing differences, and there are also positive permanent differences, see below.

Some timing differences for expenses not yet incurred but budgeted year to date include:

- Compensation 2k (we are paying for Workers Comp insurance monthly instead of lump sum as in budget)
- Baykeeping travel and trainings 3k
- Public relations (photographers) 4k
- Publications (annual report, newsletter) 9k
- Boat expenses 2k
- Office relocation (this may shift to a permanent difference) 20k
- Administrative (software upgrades, insurance, printing) 6k

Some permanent differences for expenses budgeted that will not be incurred include:

- Compensation (budgeted for greater cost increases than we will realize) 3k
- Volunteer program expenses (Secchi disks, other materials) 14k
- Website design 2k
- Fundraising events 5k (annual meeting will be 4/30 and not before the end of the year 3/31)
- Office expenses (photocopier was in budget but we purchased at end of last fiscal year) 6k
- Contingency expense 9k

Capital Activity:

At the end of December, operating cash at 270k and Accounts Receivable of 40k together total 310k, as compared with 268k (225k cash and 43k A/R) last year at this time.

Our new pumpout boat construction is complete, and the boat was launched and sea-trialed in December with our Pumpout Captain. It has been put up for winter storage at the construction yard in Rhode Island and will be delivered to us next spring. Ninety percent of the construction costs will be covered by Maine DEP; we are raising additional funds to cover our 10%.

We received the quarterly activity report from MaineCF in late October for the quarter ending September 30, 2018. Net increases in the invested funds for the quarter ended 9/30/18 were as follows:

Baykeeping Fund	\$10,727
Boats Fund	1,547
Emeritus Fund for Advocacy	<u>831</u>
Total all funds	\$13,105

As of the writing of this report, we had not yet received the report for the quarter ending December 31, 2018.

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

December 2018

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Ordinary Income/Expense							
Income							
Unrestricted Contributions							
Individuals							
All Gifts from Individuals	386,271.14	117,000.00	269,271.14	558,732.62	304,000.00	254,732.62	365,000.00
Less Restricted for Program	-4,150.00			-15,736.00			
Less Restricted for PumpoutBoat	-1,000.00			-1,000.00			
Less Restricted Capital Gifts	-250,000.00			-250,000.00			
Total Individuals	<u>131,121.14</u>	<u>117,000.00</u>	<u>14,121.14</u>	<u>291,996.62</u>	<u>304,000.00</u>	<u>-12,003.38</u>	<u>365,000.00</u>
Corporations							
All Gifts from Corporations	19,533.02	16,000.00	3,533.02	27,481.93	23,500.00	3,981.93	45,000.00
Less Restricted for Program	-250.00			-750.00			
Total Corporations	<u>19,283.02</u>	<u>16,000.00</u>	<u>3,283.02</u>	<u>26,731.93</u>	<u>23,500.00</u>	<u>3,231.93</u>	<u>45,000.00</u>
Foundations							
All Foundation Gifts	25,250.00	34,000.00	-8,750.00	152,383.68	170,000.00	-17,616.32	170,000.00
Less Restricted for Program	0.00			-31,000.00			
Total Foundations	<u>25,250.00</u>	<u>34,000.00</u>	<u>-8,750.00</u>	<u>121,383.68</u>	<u>170,000.00</u>	<u>-48,616.32</u>	<u>170,000.00</u>
Government & Quasi Governmental							
All Governmental Revenue	9,465.53	8,800.00	665.53	290,097.61	113,700.00	176,397.61	120,200.00
Less Restricted for Program	-9,465.53	0.00	-9,465.53	-112,597.61	0.00	-112,597.61	0.00
Less Restricted new PO Boat	0.00			-170,000.00			
Total Government & Quasi Governmental	<u>0.00</u>	<u>8,800.00</u>	<u>-8,800.00</u>	<u>7,500.00</u>	<u>113,700.00</u>	<u>-106,200.00</u>	<u>120,200.00</u>
Nonprofits							
All Nonprofit Revenue	500.00	10,100.00	-9,600.00	17,358.74	21,900.00	-4,541.26	30,000.00
Less Restricted for Program	0.00			-10,000.00			
Total Nonprofits	<u>500.00</u>	<u>10,100.00</u>	<u>-9,600.00</u>	<u>7,358.74</u>	<u>21,900.00</u>	<u>-14,541.26</u>	<u>30,000.00</u>
Total Unrestricted Contributions	<u>176,154.16</u>	<u>185,900.00</u>	<u>-9,745.84</u>	<u>454,970.97</u>	<u>633,100.00</u>	<u>-178,129.03</u>	<u>730,200.00</u>
Releases							
Temp Restr Net Assets Released	0.00	0.00	0.00	550.00	550.00	0.00	108,677.00
Less Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

December 2018

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Total Releases	0.00	0.00	0.00	550.00	550.00	0.00	108,677.00
Transfers							
Transfer fr Retirement SetAside	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Restricted for Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Revenue							
Restricted Revenue - Program							
Acidification Work	0.00			14,702.00			
Baykeeping	500.00	0.00	500.00	500.00	0.00	500.00	0.00
Boats Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Education and Outreach	0.00			10,000.00			
Nitrogen	0.00			9,867.00			
Pumpout	4,733.03	0.00	4,733.03	66,161.51	0.00	66,161.51	0.00
Water Quality Monitoring	8,632.50	0.00	8,632.50	31,832.10	0.00	31,832.10	0.00
Volunteer Efforts	0.00			37,021.00			
Total Restricted Revenue - Program	13,865.53	0.00	13,865.53	170,083.61	0.00	170,083.61	0.00
Total Restricted Revenue	13,865.53	0.00	13,865.53	170,083.61	0.00	170,083.61	0.00
Earned Income							
Curriculum Workshop	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
Pumpout Fees	5,460.00	5,000.00	460.00	6,070.00	5,800.00	270.00	7,500.00
Special Events							
Sponsored Event - Film Festival							
Film Festival Income							
Sponsorship Revenue	0.00	0.00	0.00	12,300.00	11,000.00	1,300.00	11,000.00
Tickets - Film Festival	0.00	0.00	0.00	13,025.00	12,500.00	525.00	12,500.00
Tickets - Raffle	0.00	0.00	0.00	3,125.00	2,500.00	625.00	2,500.00
Adj - Defer Income until Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Film Festival Income	0.00	0.00	0.00	28,450.00	26,000.00	2,450.00	26,000.00
Total Sponsored Event - Film Festival	0.00	0.00	0.00	28,450.00	26,000.00	2,450.00	26,000.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
December 2018**

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Restricted Revenue - Events	0.00	0.00	0.00	0.00	3,750.00	-3,750.00	9,000.00
Total Special Events	0.00	0.00	0.00	28,450.00	29,750.00	-1,300.00	35,000.00
Raffle Ticket Sales	0.00			4,010.00			
Sales of Merchandise	0.00			2,030.00			
Total Earned Income	5,460.00	5,000.00	460.00	40,560.00	36,050.00	4,510.00	43,000.00
Other Operating Income							
Other Operating Income							
Interest - operating accounts	118.72	10.00	108.72	902.08	93.00	809.08	123.00
Gain (Loss) Sale Donated Stock	-375.30	0.00	-375.30	-516.88	0.00	-516.88	0.00
Other Income uncategorized	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Operating Income	-256.58	10.00	-266.58	385.20	93.00	292.20	123.00
Total Other Operating Income	-256.58	10.00	-266.58	385.20	93.00	292.20	123.00
Total Income	195,223.11	190,910.00	4,313.11	666,549.78	669,793.00	-3,243.22	882,000.00
Expense							
Compensation							
Salaries - Gross	39,004.47	38,193.00	811.47	404,259.45	405,421.00	-1,161.55	520,000.00
Payroll Taxes	2,901.94	2,926.00	-24.06	30,345.45	31,220.00	-874.55	40,000.00
Benefits	5,848.99	5,504.00	344.99	51,785.67	55,488.00	-3,702.33	72,000.00
Accrued Vacation Adjustment	0.00	0.00	0.00	-2,202.72	0.00	-2,202.72	0.00
Total Compensation	47,755.40	46,623.00	1,132.40	484,187.85	492,129.00	-7,941.15	632,000.00
Program Expenses							
Baykeeping Program	3,903.76	2,418.00	1,485.76	20,564.19	39,276.00	-18,711.81	48,830.00
Boat and Vehicle Expenses	1,332.58	3,075.00	-1,742.42	11,811.55	13,515.00	-1,703.45	14,160.00
Casco Bay Monitoring	1,960.79	960.00	1,000.79	10,618.39	17,180.00	-6,561.61	19,600.00
Pumpout Program	614.47	76.00	538.47	9,693.29	8,344.00	1,349.29	8,652.00
Total Program Expenses	7,811.60	6,529.00	1,282.60	52,687.42	78,315.00	-25,627.58	91,242.00
Management and Administration							
Occupancy	1,752.60	1,733.00	19.60	14,627.19	14,801.00	-173.81	19,900.00
Contingency Office Relocation	0.00	0.00	0.00	0.00	20,000.00	-20,000.00	20,000.00
Office and Management	7,790.13	2,088.00	5,702.13	31,352.76	42,696.00	-11,343.24	48,960.00

**Friends of Casco Bay / Casco Baykeeper
Profit & Loss Budget Performance
December 2018**

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Board Expenditures	55.94	140.00	-84.06	1,655.97	1,260.00	395.97	1,680.00
Financing Costs	0.40	30.00	-29.60	-3.57	270.00	-273.57	360.00
Total Management and Administration	9,599.07	3,991.00	5,608.07	47,632.35	79,027.00	-31,394.65	90,900.00
Fund Raising Expenses							
Special Events Expenses	3,233.91	4,000.00	-766.09	12,325.00	23,300.00	-10,975.00	23,300.00
Fund Raising Expenses	1,686.11	1,503.00	183.11	22,908.30	23,129.00	-220.70	27,638.00
Total Fund Raising Expenses	4,920.02	5,503.00	-582.98	35,233.30	46,429.00	-11,195.70	50,938.00
Uncollectible Pledges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contingency Expense	0.00	1,000.00	-1,000.00	0.00	9,000.00	-9,000.00	12,000.00
Total Expense	70,086.09	63,646.00	6,440.09	619,740.92	704,900.00	-85,159.08	877,080.00
Net Ordinary Income	125,137.02	127,264.00	-2,126.98	46,808.86	-35,107.00	81,915.86	4,920.00
Other Income/Expense							
Other Income							
Capital Activity							
Capital Contributions							
Climate Change & Casco Bay Fund	250,000.00			250,000.00			
State Pumpout Revenue PO Boat	0.00			170,000.00			
Gifts Received for PumpoutBoat	3,023.00			3,023.00			
Total Capital Contributions	253,023.00			423,023.00			
Activity in Capital Funds							
Baykeeping Fund Net Activity							
Net Earnings (Loss) BKEndow MCF	0.00	0.00	0.00	22,182.71	0.00	22,182.71	0.00
Transfers to Baykeeping Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BK Interest (not at MCF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Baykeeping Fund Net Activity	0.00	0.00	0.00	22,182.71	0.00	22,182.71	0.00
Boats Fund Net Activity							
Net Earnings (Loss) BoatsFd MCF	0.00	0.00	0.00	3,198.47	0.00	3,198.47	0.00
Boats Fund Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Boat Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Friends of Casco Bay / Casco Baykeeper Profit & Loss Budget Performance

December 2018

	ACTUAL Dec 2018	BUDGET Dec 2018	Over (-Under)	ACTUAL YTD Apr - Dec 2018	BUDGET YTD Apr - Dec 2018	Over (-Under)	TOTAL ANNUAL BUDGET FY19
Total Boats Fund Net Activity	0.00	0.00	0.00	3,198.47	0.00	3,198.47	0.00
Advocacy Fund Net Activity							
Net Earnings (Loss) Advocacy Fd	0.00	0.00	0.00	1,718.19	0.00	1,718.19	0.00
Transfers for Advocacy Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Advocacy Fund Net Activity	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,718.19</u>	<u>0.00</u>	<u>1,718.19</u>	<u>0.00</u>
Total Activity in Capital Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,099.37</u>	<u>0.00</u>	<u>27,099.37</u>	<u>0.00</u>
Total Capital Activity	<u>253,023.00</u>	<u>0.00</u>	<u>253,023.00</u>	<u>450,122.37</u>	<u>0.00</u>	<u>450,122.37</u>	<u>0.00</u>
Total Other Income	253,023.00	0.00	253,023.00	450,122.37	0.00	450,122.37	0.00
Other Expense							
Capital Activity - Expenditures							
Transfers fr TempRestrNetAssets	2,023.00	0.00	2,023.00	2,573.00	0.00	2,573.00	0.00
Fixed Asset Acquisitions							
New Pumpout Boat	2,061.93			172,061.93			
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Asset Acquisitions	<u>2,061.93</u>	<u>0.00</u>	<u>2,061.93</u>	<u>172,061.93</u>	<u>0.00</u>	<u>172,061.93</u>	<u>0.00</u>
Total Capital Activity - Expenditures	<u>4,084.93</u>	<u>0.00</u>	<u>4,084.93</u>	<u>174,634.93</u>	<u>0.00</u>	<u>174,634.93</u>	<u>0.00</u>
Total Other Expense	<u>4,084.93</u>	<u>0.00</u>	<u>4,084.93</u>	<u>174,634.93</u>	<u>0.00</u>	<u>174,634.93</u>	<u>0.00</u>
Net Other Income	<u>248,938.07</u>	<u>0.00</u>	<u>248,938.07</u>	<u>275,487.44</u>	<u>0.00</u>	<u>275,487.44</u>	<u>0.00</u>
Net Income	<u><u>374,075.09</u></u>	<u><u>127,264.00</u></u>	<u><u>246,811.09</u></u>	<u><u>322,296.30</u></u>	<u><u>-35,107.00</u></u>	<u><u>357,403.30</u></u>	<u><u>4,920.00</u></u>

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April through December 2018**

	<u>Apr - Dec 18</u>	<u>Apr - Dec 17</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Unrestricted Contributions			
Individuals			
All Gifts from Individuals	558,732.62	286,674.81	272,057.81
Less Restricted for Program	(15,736.00)	(18,465.00)	2,729.00
Less Restricted for PumpoutBoat	(1,000.00)	0.00	(1,000.00)
Less Income for Special Events	0.00	(2,702.00)	2,702.00
Less Restricted Capital Gifts	(250,000.00)	(100.00)	(249,900.00)
Less Temp Restricted for Future	0.00	(2,573.00)	2,573.00
Total Individuals	<u>291,996.62</u>	<u>262,834.81</u>	<u>29,161.81</u>
Corporations			
All Gifts from Corporations	27,481.93	25,078.37	2,403.56
Less Restricted for Program	(750.00)	(1,075.00)	325.00
Total Corporations	<u>26,731.93</u>	<u>24,003.37</u>	<u>2,728.56</u>
Foundations			
All Foundation Gifts	152,383.68	158,625.57	(6,241.89)
Less Restricted for Program	(31,000.00)	(51,000.00)	20,000.00
Total Foundations	<u>121,383.68</u>	<u>107,625.57</u>	<u>13,758.11</u>
Government & Quasi Governmental			
All Governmental Revenue	290,097.61	85,605.00	204,492.61
Less Restricted for Program	(112,597.61)	(85,605.00)	(26,992.61)
Less Restricted new PO Boat	(170,000.00)	0.00	(170,000.00)
Total Government & Quasi Governmental	<u>7,500.00</u>	<u>0.00</u>	<u>7,500.00</u>
Nonprofits			
All Nonprofit Revenue	17,358.74	13,354.92	4,003.82
Less Restricted for Program	(10,000.00)	0.00	(10,000.00)
Total Nonprofits	<u>7,358.74</u>	<u>13,354.92</u>	<u>(5,996.18)</u>
Total Unrestricted Contributions	<u>454,970.97</u>	<u>407,818.67</u>	<u>47,152.30</u>
Releases			
Temp Restr Net Assets Released	550.00	11,000.00	(10,450.00)
Less Restricted	0.00	(8,750.00)	8,750.00
Total Releases	<u>550.00</u>	<u>2,250.00</u>	<u>(1,700.00)</u>
Transfers			
Transfer fr Retirement SetAside	0.00	29,878.00	(29,878.00)
Total Transfers	<u>0.00</u>	<u>29,878.00</u>	<u>(29,878.00)</u>
Restricted Revenue			
Restricted Revenue - Program			
Acidification Work	14,702.00	900.00	13,802.00
Baykeeping	500.00	0.00	500.00
Education and Outreach	10,000.00	3,125.00	6,875.00
Nitrogen	9,867.00	0.00	9,867.00
Pumpout	66,161.51	66,110.75	50.76
Water Quality Monitoring	31,832.10	47,954.25	(16,122.15)

Friends of Casco Bay / Casco Baykeeper Profit & Loss Prev Year Comparison April through December 2018

	Apr - Dec 18	Apr - Dec 17	\$ Change
Citizen Stewards	0.00	41,500.00	(41,500.00)
Volunteer Efforts	37,021.00	5,305.00	31,716.00
Total Restricted Revenue - Program	170,083.61	164,895.00	5,188.61
Total Restricted Revenue	170,083.61	164,895.00	5,188.61
Earned Income			
Pumpout Fees	6,070.00	5,180.00	890.00
Special Events			
25/22 Event Milholland & CSWQMs	0.00	2,702.00	(2,702.00)
Sponsored Event - Film Festival			
Film Festival Income			
Sponsorship Revenue	12,300.00	12,825.00	(525.00)
Tickets - Film Festival	13,025.00	14,437.14	(1,412.14)
Tickets - Raffle	3,125.00	2,699.00	426.00
Tickets - Grand Drawing	0.00	5,330.51	(5,330.51)
Adj - Defer Income until Event	0.00	0.00	0.00
Total Film Festival Income	28,450.00	35,291.65	(6,841.65)
Total Sponsored Event - Film Festival	28,450.00	35,291.65	(6,841.65)
Total Special Events	28,450.00	37,993.65	(9,543.65)
Raffle Ticket Sales	4,010.00	1,728.63	2,281.37
Sales of Merchandise	2,030.00	5.00	2,025.00
Sales of Boats Parts	0.00	1.00	(1.00)
Total Earned Income	40,560.00	44,908.28	(4,348.28)
Other Operating Income	385.20	(857.10)	1,242.30
Total Income	666,549.78	648,892.85	17,656.93
Expense			
Compensation			
Salaries - Gross	404,259.45	429,843.77	(25,584.32)
Payroll Taxes	30,345.45	32,360.05	(2,014.60)
Benefits	51,785.67	55,411.16	(3,625.49)
Accrued Vacation Adjustment	(2,202.72)	(12,236.13)	10,033.41
Total Compensation	484,187.85	505,378.85	(21,191.00)
Program Expenses			
Baykeeping Program	20,564.19	23,217.56	(2,653.37)
Boat and Vehicle Expenses	11,811.55	8,563.24	3,248.31
Casco Bay Monitoring	10,618.39	12,270.60	(1,652.21)
Pumpout Program	9,693.29	5,903.56	3,789.73
Total Program Expenses	52,687.42	49,954.96	2,732.46
Management and Administration			
Occupancy	14,627.19	14,474.64	152.55
Office and Management	31,352.76	29,357.50	1,995.26
Board Expenditures	1,655.97	(232.09)	1,888.06
Financing Costs	(3.57)	333.08	(336.65)
Total Management and Administration	47,632.35	43,933.13	3,699.22
Fund Raising Expenses			

**Friends of Casco Bay / Casco Baykeeper
 Profit & Loss Prev Year Comparison
 April through December 2018**

	<u>Apr - Dec 18</u>	<u>Apr - Dec 17</u>	<u>\$ Change</u>
Special Events Expenses	12,325.00	21,966.69	(9,641.69)
Fund Raising Expenses	22,908.30	18,836.96	4,071.34
Total Fund Raising Expenses	35,233.30	40,803.65	(5,570.35)
Total Expense	619,740.92	640,070.59	(20,329.67)
Net Ordinary Income	46,808.86	8,822.26	37,986.60
Other Income/Expense			
Other Income			
Capital Activity			
Capital Contributions			
Climate Change & Casco Bay Fund	250,000.00	0.00	250,000.00
State Pumpout Revenue PO Boat	170,000.00	0.00	170,000.00
Gifts Received for PumpoutBoat	3,023.00	0.00	3,023.00
Revenue Received for Future Use	0.00	2,573.00	(2,573.00)
Total Capital Contributions	423,023.00	2,573.00	420,450.00
Activity in Capital Funds			
Baykeeping Fund Net Activity			
Net Earnings (Loss) BKEndow MCF	22,182.71	60,858.51	(38,675.80)
BK Interest (not at MCF)	0.00	228.60	(228.60)
Total Baykeeping Fund Net Activity	22,182.71	61,087.11	(38,904.40)
Boats Fund Net Activity			
Net Earnings (Loss) BoatsFd MCF	3,198.47	9,069.05	(5,870.58)
Total Boats Fund Net Activity	3,198.47	9,069.05	(5,870.58)
Advocacy Fund Net Activity			
Gifts to Emeritus Advocacy Fund	0.00	100.00	(100.00)
Net Earnings (Loss) Advocacy Fd	1,718.19	5,222.10	(3,503.91)
Total Advocacy Fund Net Activity	1,718.19	5,322.10	(3,603.91)
Total Activity in Capital Funds	27,099.37	75,478.26	(48,378.89)
Total Capital Activity	450,122.37	78,051.26	372,071.11
Total Other Income	450,122.37	78,051.26	372,071.11
Other Expense			
Capital Activity - Expenditures			
Transfers fr TempRestrNetAssets	2,573.00	11,000.00	(8,427.00)
Fixed Asset Acquisitions			
New Pumpout Boat	172,061.93	0.00	172,061.93
Total Fixed Asset Acquisitions	172,061.93	0.00	172,061.93
Total Capital Activity - Expenditures	174,634.93	11,000.00	163,634.93
Total Other Expense	174,634.93	11,000.00	163,634.93
Net Other Income	275,487.44	67,051.26	208,436.18
Net Income	322,296.30	75,873.52	246,422.78

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of December 31, 2018**

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Cash			
Key - Checking	133,220.96	80,908.00	52,312.96
Cash - Climate Change Campaign	250,000.00	0.00	250,000.00
Petty Cash	300.00	300.00	0.00
Post Office Permit	76.66	697.57	(620.91)
Total Operating Cash	<u>383,597.62</u>	<u>81,905.57</u>	<u>301,692.05</u>
Savings and Contingency Cash	137,023.85	143,502.95	(6,479.10)
Total Checking/Savings	<u>520,621.47</u>	<u>225,408.52</u>	<u>295,212.95</u>
Accounts Receivable			
Contributions Receivable			
Pledges Receivable	13,987.98	6,500.00	7,487.98
Board Pledges Receivable	500.00	2,300.00	(1,800.00)
Contributions Receivable	1,100.00	150.00	950.00
Total Contributions Receivable	<u>15,587.98</u>	<u>8,950.00</u>	<u>6,637.98</u>
Contract and Grant Receivables			
Receivable from CBEP	4,732.50	0.00	4,732.50
Receivable from DEP	18,771.82	33,522.84	(14,751.02)
Total Contract and Grant Receivables	<u>23,504.32</u>	<u>33,522.84</u>	<u>(10,018.52)</u>
Sponsorships Receivable	300.00	0.00	300.00
Other Accounts Receivable			
Pumpout Fees Receivable	480.00	865.00	(385.00)
Less Allowance Doubtful Accts	(180.00)	(330.00)	150.00
Total Other Accounts Receivable	<u>300.00</u>	<u>535.00</u>	<u>(235.00)</u>
Total Accounts Receivable	<u>39,692.30</u>	<u>43,007.84</u>	<u>(3,315.54)</u>
Other Current Assets			
Funds BKRetirement Liability			
T&C FCU Account	0.00	25.00	(25.00)
Due to Ops for Retirement Pymts	0.00	(3,251.17)	3,251.17
Total Funds BKRetirement Liability	<u>0.00</u>	<u>(3,226.17)</u>	<u>3,226.17</u>
Baykeeping Fund at MCF			
Baykeeping Fund Gifts Received	752,267.59	752,267.59	0.00
BK Fund Earnings Net of Fees	61,066.46	64,666.32	(3,599.86)
Unrealized Gain/Loss Mkt Value	859,832.00	833,893.71	25,938.29
Transfers BK Program Support	(908,111.09)	(865,143.09)	(42,968.00)
Total Baykeeping Fund at MCF	<u>765,054.96</u>	<u>785,684.53</u>	<u>(20,629.57)</u>
Boats Fund at MCF			
Boats Fd Gifts Received	116,952.98	116,952.98	0.00
Boats Fd Earnings Net of Fees	(1,388.11)	(863.88)	(524.23)
Unrealized Gain/Loss Market Val	34,752.21	31,005.05	3,747.16
Transfers for Boat Operations	(40,000.00)	(30,000.00)	(10,000.00)
Total Boats Fund at MCF	<u>110,317.08</u>	<u>117,094.15</u>	<u>(6,777.07)</u>

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of December 31, 2018**

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
Advocacy Fund at MCF			
Emeritus Fund Gifts	77,098.49	76,998.49	100.00
Emeritus Earnings Net of Fees	(664.62)	(376.23)	(288.39)
Unrealized Gain/Loss Market Val	12,810.89	10,794.31	2,016.58
Transfers for Advocacy	(30,000.00)	(20,000.00)	(10,000.00)
Due from Operating Account	0.00	100.00	(100.00)
Total Advocacy Fund at MCF	<u>59,244.76</u>	<u>67,516.57</u>	<u>(8,271.81)</u>
Prepaid Expenses	12,219.87	13,430.80	(1,210.93)
Total Other Current Assets	<u>946,836.67</u>	<u>980,499.88</u>	<u>(33,663.21)</u>
Total Current Assets	<u>1,507,150.44</u>	<u>1,248,916.24</u>	<u>258,234.20</u>
Fixed Assets			
Fixed Assets			
Boats and Equipment			
Boats, Trailers, Improvements			
Boat AJ 28	234,707.66	234,707.66	0.00
Other Boats and Trailers	50,123.68	50,123.68	0.00
Total Boats, Trailers, Improvements	<u>284,831.34</u>	<u>284,831.34</u>	<u>0.00</u>
Vehicle	31,440.84	31,440.84	0.00
Equipment			
Equipment - Office	46,814.38	46,814.38	0.00
Equipment - Water Quality	28,278.29	28,278.29	0.00
Total Equipment	<u>75,092.67</u>	<u>75,092.67</u>	<u>0.00</u>
Total Boats and Equipment	<u>391,364.85</u>	<u>391,364.85</u>	<u>0.00</u>
Accumulated Depreciation	(249,248.83)	(215,973.64)	(33,275.19)
Total Fixed Assets	<u>142,116.02</u>	<u>175,391.21</u>	<u>(33,275.19)</u>
Total Fixed Assets	<u>142,116.02</u>	<u>175,391.21</u>	<u>(33,275.19)</u>
TOTAL ASSETS	<u><u>1,649,266.46</u></u>	<u><u>1,424,307.45</u></u>	<u><u>224,959.01</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	(100.00)	(40.00)	(60.00)
Total Accounts Payable	<u>(100.00)</u>	<u>(40.00)</u>	<u>(60.00)</u>
Other Current Liabilities			
Payroll Liabilities			
MaineShare Withholding	62.00	10.00	52.00
Total Payroll Liabilities	<u>62.00</u>	<u>10.00</u>	<u>52.00</u>
Deferred Revenue	40.00	0.00	40.00
Funds Held for Others			
On behalf of MOCA	3.00	0.00	3.00
On behalf of Oil Spill Seminar	1,207.70	1,207.70	0.00
On behalf Back Cove YardScaping	795.29	795.29	0.00
Total Funds Held for Others	<u>2,005.99</u>	<u>2,002.99</u>	<u>3.00</u>
Accrued Vacation Liability	33,028.42	25,903.17	7,125.25

**Friends of Casco Bay / Casco Baykeeper
 Balance Sheet Prev Year Comparison
 As of December 31, 2018**

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
BK Emeritus Retirement Payable	0.00	(3,375.09)	3,375.09
Total Other Current Liabilities	<u>35,136.41</u>	<u>24,541.07</u>	<u>10,595.34</u>
Total Current Liabilities	<u>35,036.41</u>	<u>24,501.07</u>	<u>10,535.34</u>
Total Liabilities	<u>35,036.41</u>	<u>24,501.07</u>	<u>10,535.34</u>
Equity			
Unrestricted Net Assets			
Unrestricted			
Unrestricted Undesignated	131,528.70	129,740.11	1,788.59
Board Designated Contingency	76,566.00	76,566.00	0.00
Board Designated Legal BK Fund			
Board Designated Legal Issues	31,562.60	31,562.60	0.00
Total Board Designated Legal BK Fund	<u>31,562.60</u>	<u>31,562.60</u>	<u>0.00</u>
Total Unrestricted	<u>239,657.30</u>	<u>237,868.71</u>	<u>1,788.59</u>
Equity in Fixed Assets	<u>142,116.02</u>	<u>175,391.21</u>	<u>(33,275.19)</u>
Total Unrestricted Net Assets	<u>381,773.32</u>	<u>413,259.92</u>	<u>(31,486.60)</u>
Unrestricted net fr prior year	70.00	0.00	70.00
Temp. Restricted Net Assets			
Baykeeper Program Fund	742,872.25	726,828.37	16,043.88
Boats Fund	107,118.61	108,025.10	(906.49)
Advocacy Fund	57,526.57	62,194.47	(4,667.90)
Restricted for Programs & Ops	2,573.00	13,625.00	(11,052.00)
Total Temp. Restricted Net Assets	<u>910,090.43</u>	<u>910,672.94</u>	<u>(582.51)</u>
Net Income	<u>322,296.30</u>	<u>75,873.52</u>	<u>246,422.78</u>
Total Equity	<u>1,614,230.05</u>	<u>1,399,806.38</u>	<u>214,423.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,649,266.46</u></u>	<u><u>1,424,307.45</u></u>	<u><u>224,959.01</u></u>